GSA SUPPLY & DEMAND

October 2025

Summer grain: 9th production forecast (CEC)

CROP/GEWAS	**Area planted/ Opp beplant 2025 Ha (A)**	**9th forecast/ 9de skatting 2025 Tons (B)**	8th forecast/ 8ste skatting 2025 Tons (C)	Area planted/ Opp beplant 2024 Ha (D)	Final crop/ Finale oes 2024 Tons (E)	Change/ Verandering % (B) ÷ (C)
Commercial/Kommersieël:						
White maize/Witmielies	1 599 700	8 335 750	8 327 650	1 554 750	6 055 000	0,10%
Yellow maize/Geelmielies	997 000	7 988 800	7 850 850	1 081 500	6 795 000	1,76%
Total Maize/Totale Mielies	2 596 700	16 324 550	16 178 500	2 636 250	12 850 000	0,90%
Sunflower seed/Sonneblomsaad	555 700	708 300	708 300	529 000	632 000	0,00%
Soybeans/Sojabone	1 151 000	2 753 125	2 753 125	1 150 500	1 848 000	0,00%
Groundnuts/Grondbone	48 125	61 389	61 389	41 200	52 000	0,00%
Sorghum	41 150	144 665	144 665	42 100	98 000	0,00%
Dry beans/Droëbone	45 620	90 556	90 556	39 550	50 495	0,00%
TOTAL/TOTAAL	4 438 295	20 082 585	19 936 535	4 438 600	15 530 495	0,73%
Non-Commercial Maize/Nie-Kommersiële Mielies						
Total Maize/Totale Mielies	358 000	621 500	621 500	347 000	575 000	0,00%
Maize/Mielies: Commercial/Kommersieël + Non-Commercial/Nie-Kommersieël						
Total Maize RSA/Totaal Mielies RSA	2 954 700	16 946 050	16 800 000	2 983 250	13 425 000	0,87%

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Summer grain: Intentions to plant 2026/27* (CEC)

CROP/GEWAS	Intentions/ Voorneme 2026 Ha soos middel Okt 2025/ as mid Oct 2025	Area planted/ Opp beplant 2025 Ha	Ninth estimate/ Negende skatting 2025 Tons as on 28 Oct 2025/ soos op 28 Okt 2025	Change/ Verandering/ %
	(A)	(B)	(C)	(A) ÷ (B)
Commercial/Kommersieël:				
White maize/Witmielies	1 614 700	1 599 700	8 335 750	0,94%
Yellow maize/Geelmielies	1 051 000	997 000	7 988 800	5,42%
Maize/Mielies	2 665 700	2 596 700	16 324 550	2,66%
Sunflower seed/Sonneblomsaad	531 100	555 700	708 300	-4,43%
Soybeans/Sojabone	1 179 200	1 151 000	2 753 125	2,45%
Groundnuts/Grondbone	42 240	48 125	61 389	-12,23%
Sorghum	39 250	41 150	144 665	-4,62%
Dry beans/Droëbone	36 420	45 620	90 556	-20,17%
TOTAL/TOTAAL	4 493 910	4 438 295	20 082 585	1,25%

Note: Estimate is for calendar year, e.g. production season 2025/26 = 2026
Nota: Skatting is vir kalenderjaar, bv. produksie-seisoen 2025/26 = 2026

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Summergrains 2025: 9th production estimate and Intentions to plant: 2026/27* season

Maize:

- **White maize** is estimated at 8 335 750 tons, which has been adjusted 0,10% higher in the 9th CEC estimate. The intentions to plant equals 1 614 000ha, which is **15 000ha more** than the previous season.
- **Yellow maize** is estimated at 7 988 800tons, which is 1.76% higher than the previous estimate. The intentions to plant is 1 051 000ha, which is **54 000ha more** than the previous season.
- **Total maize** is estimated at 16 324 550 tons, which is 0,9% higher than the previous estimate. The intention to plant indicates a total of 2 665 700ha, which is **69 000ha more** than the previous season.
- For the 2026/27 season yellow maize prices will most likely stay closer to export parity. Export parity to Randfontein for May 2026 is currently R3 294/ton.

Soybeans:

- Total soybean crop has remained unchanged at 2.75 million tons in the 9th CEC estimate. The intentions for the new season is estimated at 1 179 200ha, which if realised will **be record soybean hectares planted and 28 200ha more** than the previous season.
- Soybean yields for the current season have increased to 2.39t/ha from 1.61t/ha the previous season.
- SAFEX soybean prices currently trade +- R400/t above the US export parity, and in line with the Brazilian export parity. Export parity to Durban for March 2026 is currently R7 433/ton.

Sunflowers:

- The 9th production forecast for sunflowers remained the same at 708 300 tons. The intentions to plant has **decreased by 24 700 ha to an estimated 531 100ha** for the 2025/26 production season. A possible reason could be sclerotinia outbreaks experienced in the 2024/25 production season.
- Sunflower yields/ ha have increased to 1.27t/ha compared to 1.19t/ha the previous season.

Total Maize Supply & Demand and Scenario's

DIE VRAAG-EN-AANBOD VAN MIELIES IN DIE RSA/ SUPPLY AND DEMAND OF MAIZE IN RSA	GSA Projection	GSA Projection	GSA Projection	GSA Projection
28-Oct-25	9th Production est.	Low Scenario	Medium Scenario	High Scenario
Bemarkingsjaar/ Marketing Year	**2025/26***	**2026/27****	**2026/27****	**2026/27****
Oppervlak aangeplant/Area planted (x1 000 ha)	2597	2666	2666	2666
Ópbrengs/Yield	6,29	4,60	5,87	6,67
NOK produksie skatting/CEC crop estimate ('000ton)	16325	12260	15658	17781
Beskikbaar vir kommersiële lewerings / Avalable for Commercial Deliveries	15811	11135	14673	16612
	Graan SA	**Graan SA**	**Graan SA**	**Graan SA**
Kommersiële aanbod / Commercial supply	('000 ton)	('000 ton)	('000 ton)	('000 ton)
Beginvoorraad (1 Mei) / Opening stocks (1 May)	503	2639	2639	2639
Kommersiële lewerings / Commercial deliveries	15811	11135	14673	16612
Surplus	30	29	29	29
Invoere /Imports	400	430	0	0
Totaal kommersiële aanbod /Total commercial supply	**16744**	**14233**	**17341**	**19280**
Kommersiële vraag / Commercial demand				
Kommersiële verbruik / Commercial consumption				
Voedsel / Food	5670	5724	5812	5935
Voer / Feed	6080	6100	6359	6421
Totaal / Total	11750	11824	12171	12356
Totaal RSA verbruik (kommersieel) / Total RSA consumption (commercial)	11820	11874	12230	12431
Uitvoere / Exports				
Produkte / Products	537	436	275	590
Heelmielies / Whole maize	1830	614	3000	4714
Totaal / Total	2285	880	3590	5304
Totaal kommersiële vraag / Total commercial demand	14105	12754	15819	17734
Eindvoorraad (30 April) / Carry-out (30 April)	**2639**	**1479**	**1522**	**1545**
Benodigde pyplyn / Pipeline requirements (1.5 months)	1469	1478	1521	1545
Surplus bo pyplyn / Surplus above pipeline	**1170**	**0**	**0**	**1**
Eindvoorrade as % van RSA verbruik/ Carry-out as a % of RSA consumption	**22%**	**12%**	**12%**	**12%**

Total Maize Scenario's:

- In the **low scenario** an average yield of **4,6 ton/ha** was used, total supply is estimated at 14,2 million ton, total demand at 12,7 million tons and total exports of 880 000 ton.
- In the **medium scenario** an average yield of **5,87 ton/ha** was used, **total supply** is estimated at **17,3** million ton, **total demand at 15,8** million ton and a total of **3,5 million ton** is available for exports.
- In the **high scenario** an average yield of **6,67 ton/ha** was used, **total supply** is estimated at **19,2** million ton, **total demand at 17,7** million tons and a total of **5,3 million ton** is available for exports.
- In all the scenario's higher than the low scenario, prices will lean toward export or below export parity.

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Total Maize Supply & Demand

Total Maize Supply & Demand highlights:

- A total maize supply of 16,75 million tons is expected compared to the 15 million tons supplied in the previous estimate.
- The total demand is projected to be 14,1 million tons compared to the 14,4 million tons in the 2024/25 season.
- The total forecasted exports for this season are 2,29 million tons, which includes products. Deep-sea yellow and white maize exports have already been made to countries such as Venezuela, Taiwan, Korea, Vietnam and Sri Lanka.
- As of week 26 of the 2025/26 marketing season, a total of 400 149 tons and 451 264 tons of white and yellow maize exports have been made, respectively.
- South Africa will still have to import 400 000 tons of yellow maize to satisfy local demand.
- Ending stocks are projected to be 2 638 998 tons, which is substantially higher compared to the 503 410 tons of closing stocks in the previous season.

S&D Forecast 2025/26*

White Maize Supply & Demand

DIE VRAAG-EN-AANBOD VAN WITMIELIES IN DIE RSA/ SUPPLY AND DEMAND OF WHITE MAIZE IN RSA	GSA Projection	GSA Projection	GSA Projection	GSA Projection
28-Oct-25	9th Production est.	Low Scenario	Medium Scenario	High Scenario
Bemarkingsjaar/ Marketing Year	**2025/26***	**2026/27****	**2026/27****	**2026/27****
Oppervlak aangeplant/Area planted (x1 000 ha)	1600	1615	1615	1615
Opbrengs/Yield (ton/ha)	5	3,8	5,2	5,8
NOK produksie skatting/CEC crop estimate ('000ton)	8336	6203	8362	9323
Beskikbaar vir kommersiële lewerings / Available for Commercial Deliveries	8188	5979	8209	9100
	Graan SA	**Graan SA**	**Graan SA**	**Graan SA**
Kommersiële aanbod / Commercial supply	('000 ton)	('000 ton)	('000 ton)	('000 ton)
Beginvoorraad (1 Mei) / Opening stocks (1 May)	412	1861	1861	1861
Kommersiële lewerings / Commercial deliveries	8188	5979	8209	9100
Invoere /Imports	0	0	0	0
Totaal kommersiële aanbod /Total commercial supply	**8616**	**7859**	**10088**	**10979**
Kommersiële verbruik / Commercial consumption				
Voedsel / Food	5050	5250	5312	5350
*Voer / Feed	300	1300	1059	1071
Totaal / Total	5350	6550	6371	6421
Ander verbruik / Other consumption	34	16	24	40
Totaal RSA verbruik (kommersieel) / Total RSA consumption (commercial)	**5384**	**6566**	**6395**	**6461**
Uitvoere / Exports				
Produkte / Products	320	150	465	465
Heelmielies / Whole maize	1050	323	2431	3249
Totaal / Total Exports	1370	473	2896	3714
Totaal kommersiële vraag / Total commercial demand	**6754**	**7039**	**9291**	**10175**
Eindvoorraad (30 April) / Carry-out (30 April)	**1861**	**820**	**796**	**804**
Benodigde pyplyn / Pipeline requirements (1.5 months)	669	819	796	803
Surplus bo pyplyn/Surplus above pipeline	**1193**	**1**	**0**	**1**
Eindvoorrade as % van RSA verbruik/ Carry-out as a % of RSA consumption	35%	12%	12%	12%

Total White Maize Scenarios:

- In the **low scenario** an average yield of **3,8 ton/ha** was used, total supply is estimated at 7,9 million tons, total demand at 7 million tons and total exports of 473 000 tons.
- In the **medium scenario** an average yield of **5,2 ton/ha** was used, total supply is estimated at 10 million tons, total demand at 9,2 million tons and a total of 2,9 million tons is available for exports.
- In the **high scenario** an average yield of **5,8 ton/ha** was used, total supply is estimated at 10 million tons, total demand at 10,1 million tons and a total of 3,7 million tons is available for exports.
- In all the scenario's higher than the low scenario, prices will lean towards export or below export parity and no imports is expected.

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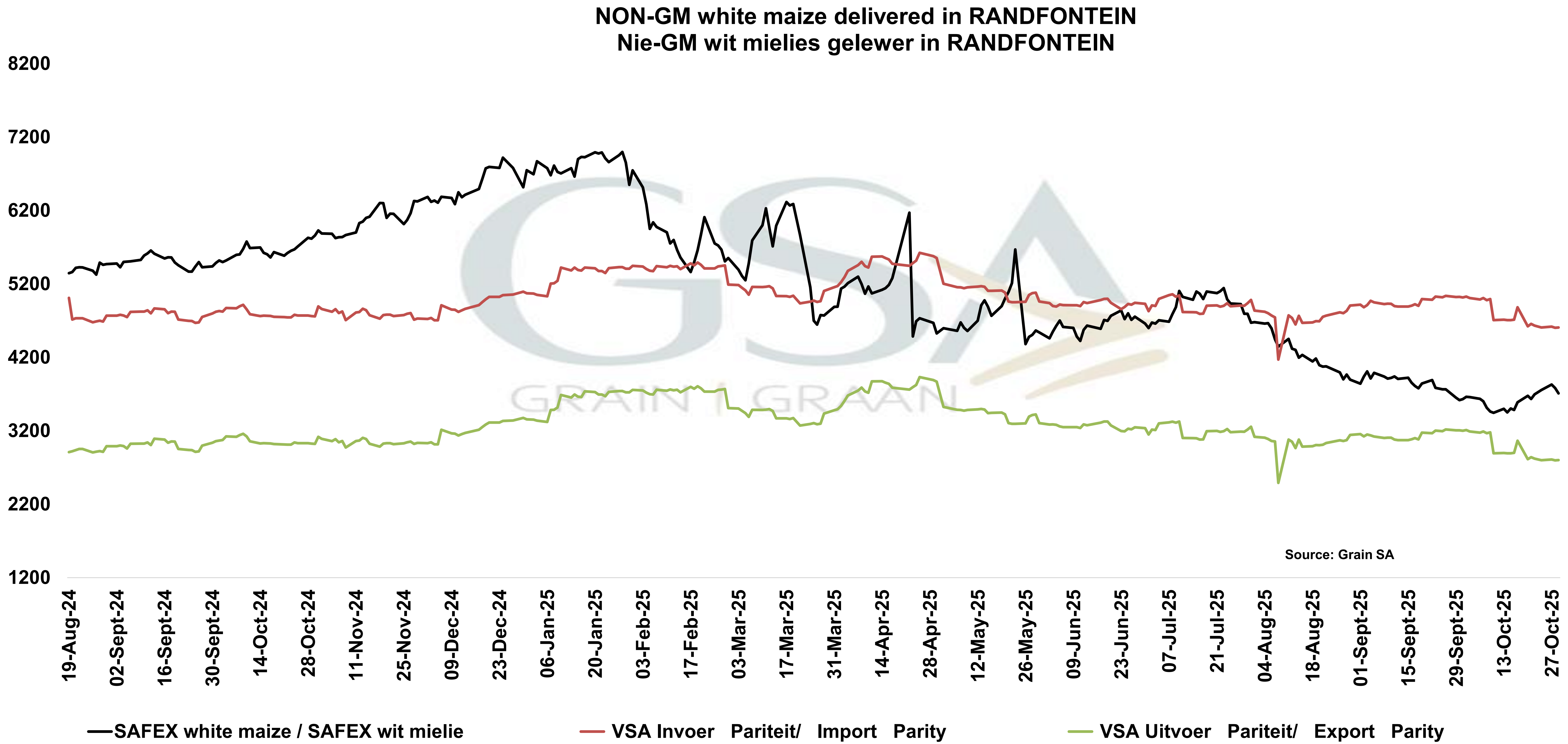
White Maize Supply & Demand

White Maize Supply & Demand highlights:

- In October, the total supply is estimated to be 8,6 million tons.
- The average estimated yield of white maize is 5,21 t/ha.
- 5,05 million tons will be used for human consumption, and animal feed usage is projected to rise sharply from 97 257 tons to 300 000 tons.
- By week 26 of the 2025/26 marketing season, total white maize deliveries reached 7.6 million tons, compared to 5.16 million tons delivered in the previous season. Week-on-week deliveries have decreased by 1 197 tons from week 25.
- No imports of white maize are expected this season.
- White maize exports are expected to decline to 1.3 million tons, down from 1.9 million tons recorded in the previous season. As of week 26 of the 2025/26 marketing season, 400 149 tons have been exported, mostly to Zimbabwe, Botswana, and Venezuela.
- Ending stock levels are forecasted to be 1 861 489 million tons, which is substantially higher than the 412 240 tons recorded last season.

S&D Forecast 2025/26*



Key points that can affect price direction:

- Spot white maize prices have decreased significantly since January, with the downward trend continuing through to middle October, after which prices found some support.
- Looking ahead at the 2026/2027 season, white maize prices will most likely remain at export parity levels. It will remain important to keep a watchful eye on international price movements.

Yellow Maize Supply & Demand

DIE VRAAG-EN-AANBOD VAN GEELMIELIES IN DIE RSA/ THE SUPPLY AND DEMAND FOR YELLOW MAIZE IN SOUTH AFRICA	GSA Projection	GSA Projection	GSA Projection	GSA Projection
28-Oct-25	9th Production est.	Low Scenario	Medium Scenario	High Scenario
Bemarkingsjaar/Marketing Year	**2025/26***	**2026/27****	**2026/27****	**2026/27****
Oppervlak aangeplant/Area planted (x1 000 ha)	997	1051	1051	1051
Opbrengs/Yield (ton/ha)	8	5,4	6,6	7,6
NOK produksie skatting/CEC crop estimate ('000ton)	7989	5630	6904	7952
Beskikbaar vir kommersiële lewerings / Avalable for Commercial Deliveries	7623	5155	6464	7512
	Graan SA	**Graan SA**	**Graan SA**	**Graan SA**
Kommersiële aanbod / Commercial supply	**('000 ton)**	**('000 ton)**	**('000 ton)**	**('000 ton)**
Beginvoorraad (1 Mei) / Opening stocks (1 May)	91	778	778	778
Kommersiële lewerings / Commercial deliveries	7623	5155	6464	7512
Invoere /Imports	400	430		
Totaal kommersiële aanbod /Total commercial supply	**8129**	**6374**	**7253**	**8301**
Kommersiële verbruik / Commercial consumption				
Voedsel / Food	620	474	500	585
Voer / Feed	5780	4800	5300	5350
Totaal / Total	6400	5274	5800	5935
Ander verbruik / Other consumption				
Totaal RSA verbruik (kommersieel) / Total RSA consumption (commercial)	6436	5308	5834	5969
Uitvoere / Exports				
Produkte / Products	135	116	125	125
Heelmielies / Whole maize	780	291	569	1465
Totaal / Total	915	407	694	1590
Totaal kommersiële vraag / Total commercial demand	**7351**	**5715**	**6528**	**7559**
Eindvoorraad (30 April) / Carry-out (30 April)	**778**	**659**	**725**	**742**
Benodigde pyplyn / Pipeline requirements (1.5 months)	800	659	725	742
Surplus bo pyplyn/Surplus above pipeline	**-22**	**-1**	**0**	**0**
Eindvoorrade as % van RSA verbruik/ Carry-out as a % of RSA consumption	**12%**	**12%**	**12%**	**12%**

Total Yellow Maize Scenarios:

- In the **low scenario** an average yield of **5,4 ton/ha** was used, total supply is estimated at 6,4 million tons, total demand at 5,7 million tons and total exports of 403 000 tons.
- In the **medium scenario** an average yield of **6,6 ton/ha** was used, total supply is estimated at 7,2 million tons, total demand at 6,5 million tons and a total of 694 000 tons is available for exports.
- In the **high scenario** an average yield of **7,6 ton/ha** was used, total supply is estimated at 8,3 million tons, total demand at 7,6 million tons and a total of 1,6 million tons is available for exports.
- In all the scenario's higher than the low scenario, prices will lean towards export or below export parity.~~ and 430 thousand tons of imports is expected.~~

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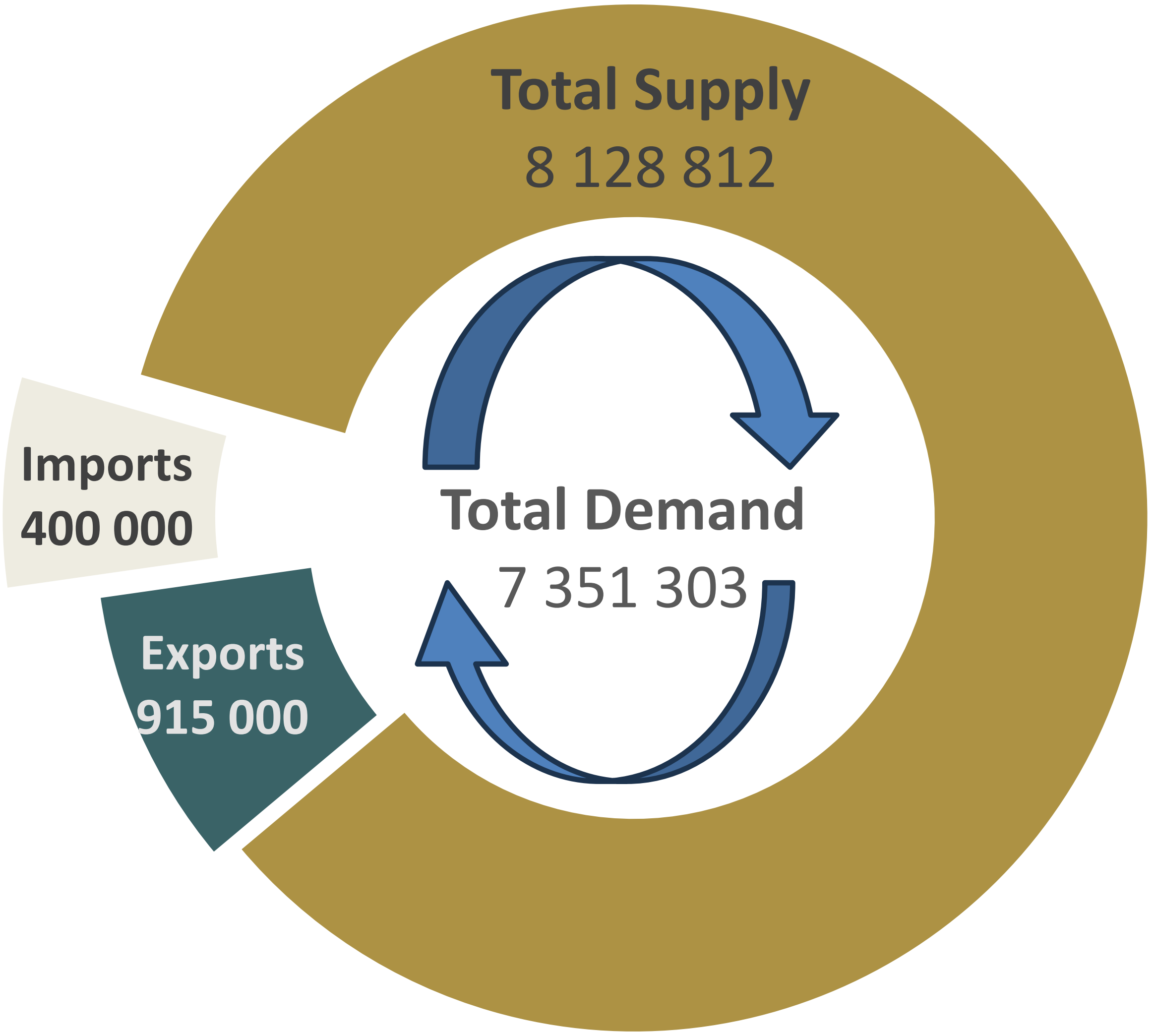
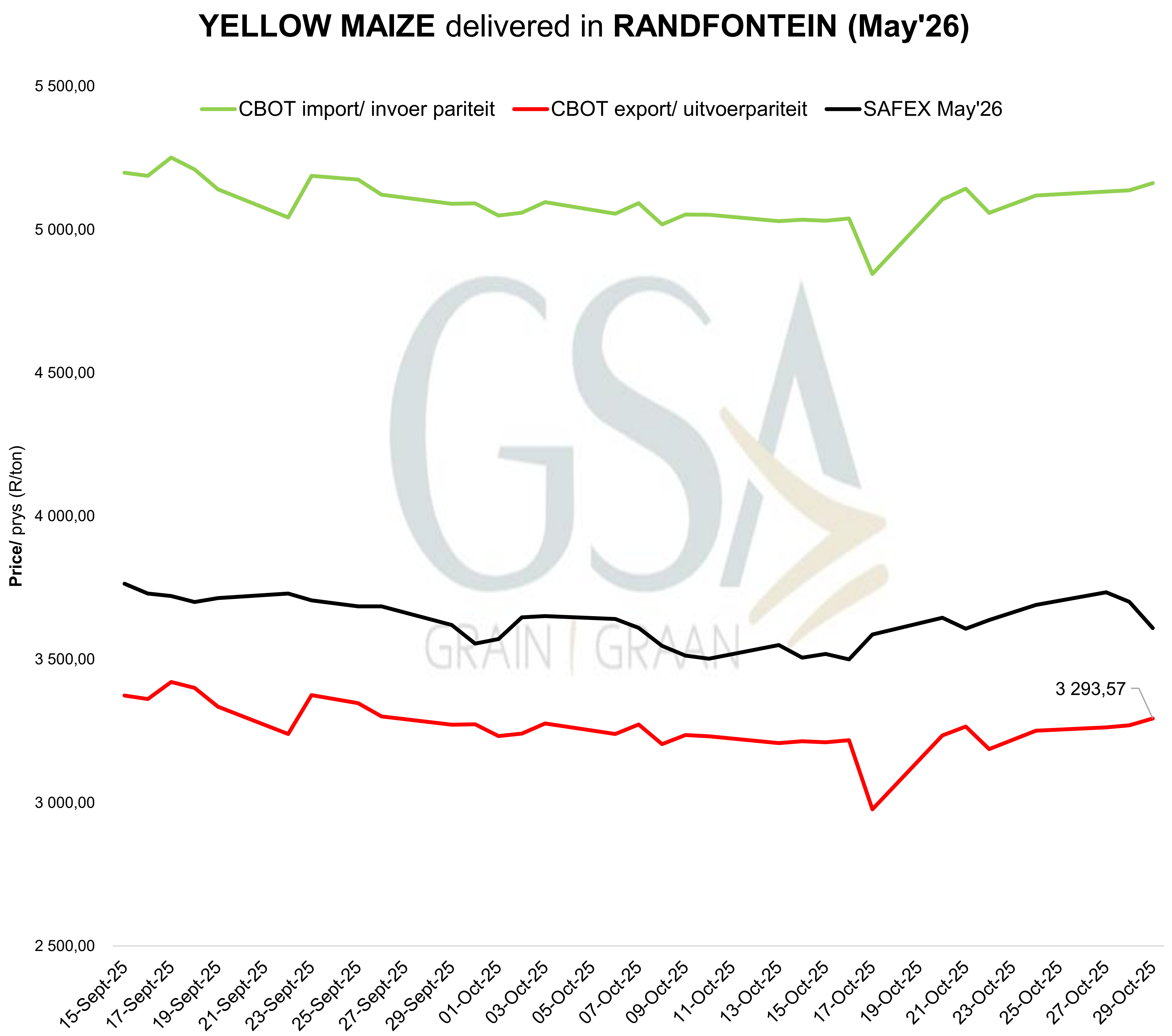
Yellow maize Supply and Demand

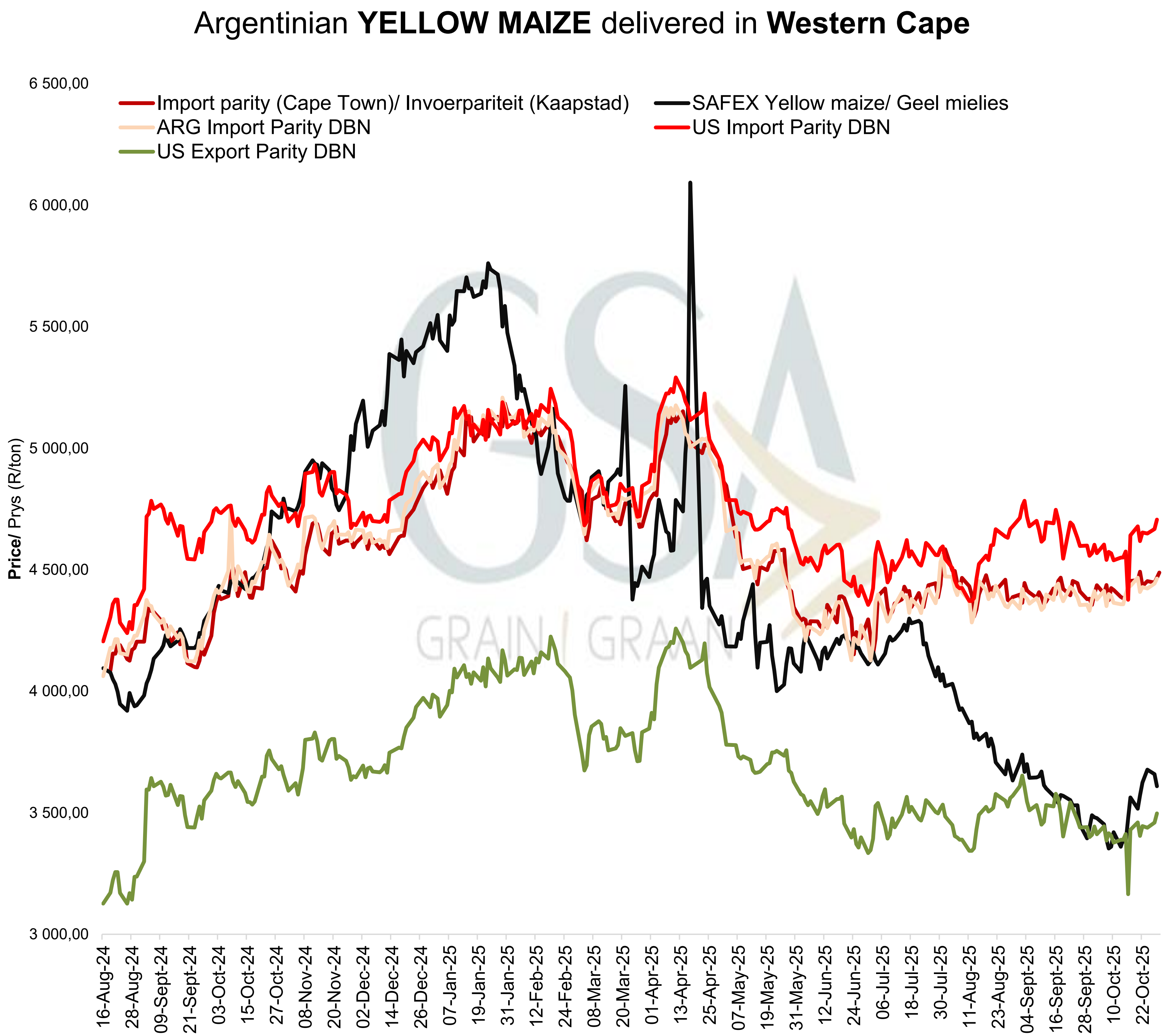
Yellow maize Supply & Demand highlights:

- The supply of yellow maize is estimated at 8.13 million tons
- The average yield is estimated to be 8,01 ton/ha, which is a **record yield for yellow maize.**
- 400 000 tons of imports are forecasted for the current season to meet local demand.
- As of week 26 of the 2025/26 marketing season, commercial deliveries of 6.88 million tons of yellow maize have been made, compared to the 5,24 million tons delivered in the same period last season.
- Exports are expected to increase slightly to 915 000 tons (products included) in the current season from 862 300 tons last season.
- Up until the end of October, 451 264 tons had already been exported and 77 524 tons had been imported from Argentina through the Cape Town and PE harbours.
- Ending stocks are projected to be 777 509 tons, which is higher compared to 91 170 tons recorded last season.

S&D Forecast 2025/26*







Key points that could influence price direction:

- The latest supply- and demand estimate indicates that South Africa should still import yellow maize to sustain local demand. This will most likely be for the Cape Town market.
- Looking ahead at the 2026/2027 season, based on the supply- and demand scenario's, yellow maize prices will most likely stay closer to export parity. Export parity to Randfontein for May 2026 is currently R3 294/ton.

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Soybean Supply & Demand

DIE VRAAG-EN-AANBOD VAN SOJABONE IN DIE RSA/ SUPPLY AND DEMAND OF SOYBEANS IN RSA	GSA Projection	GSA Projection	GSA Projection	GSA Projection
28-Oct-25	9th Production est.	Low Scenario	Medium Scenario	High Scenario
Bemarkingsjaar/Marketing year	**2025/26***	**2026/27****	**2026/27****	**2026/27****
Oppervlak aangeplant/Area planted (x1 000 ha)	*1151*	*1151*	*1151*	*1151*
Opbrengs/Yield (ton/ha)	*2*	*1,6*	*2,2*	*2,4*
NOK produksie skatting/CEC crop estimate ('000ton)	*2753*	*1797*	*2510*	*2730*
Terughoudings en saadproduksie / Retentions and production of seed	*44*	*38*	*38*	*38*
Beskikbaar vir kommersiële lewerings / Available for commercial deliveries	*2709*	*1759*	*2472*	*2692*
	Grain SA	**Grain SA**	**Grain SA**	**Grain SA**
Kommersiële aanbod / Commercial supply	('000 ton)	('000 ton)	('000 ton)	('000 ton)
Beginvoorraad (1 Maart) / Opening stocks (1 Mar)	276	336	336	336
Kommersiële lewerings / Commercial deliveries	2709	1759	2472	2692
Invoere / Imports	11	64	4	0
Totale kommersiële aanbod / Total commercial supply	**3004**	**2168**	**2821**	**3037**
Kommersiële vraag / Commercial demand				
Kommersiële verbruik / Commercial consumption				
Voedsel / Food	21	22	22	22
Voer (Volvetsoja) / Feed (Fullfat soya)	129	132	132	132
*Gepers vir olie en oliekoek / Crushed for oil & oilcake	2154	1700	2000	2110
Totaal / Total	**2304**	**1854**	**2154**	**2264**
Ander verbruik/Other use	14	11	11	11
Totaal RSA sojaboon verbruik / Total RSA soybean demand	**2318**	**1866**	**2166**	**2276**
Heel Sojabone/ Whole Soybeans	350	70	386	478
Totale Uitvoere / Total Exports	350	70	386	478
Totale kommersiële vraag / Total commercial demand	**2668**	**1936**	**2552**	**2754**
Eindvoorraad (28 Februarie) / Carry-out (28 February)	**336**	**233**	**270**	**283**
Benodigde pyplyn / Pipeline requirements	288	232	269	283
Surplus bo pyplyn/ Surplus above pipeline	**48**	**1**	**0**	**0**
Eindvoorrade as % van RSA verbruik/ Carry-out as a % of RSA consumption	15%	12%	12%	12%

Total Soybean Scenarios:

- In the **low scenario** an average yield of **1,6ton/ha** was used, total supply is estimated at 2,1 million tons, total demand at 1,9 million tons and total exports of 70 000 tons.
- In the **medium scenario** an average yield of **2,2ton/ha** was used, total supply is estimated at 2,8 million tons, total demand at 2,2 million tons and a total of 386 000 tons is available for exports.
- In the **high scenario** an average yield of **2,4 ton/ha** was used, total supply is estimated at 3 million tons, total demand at 28 million tons and a total of 478 000 tons is available for exports.
- In all the scenario's higher than the low scenario, prices will lean toward export parity and 64 000 tons of imports is expected in the low scenario and 4 000 tons in the medium scenario.

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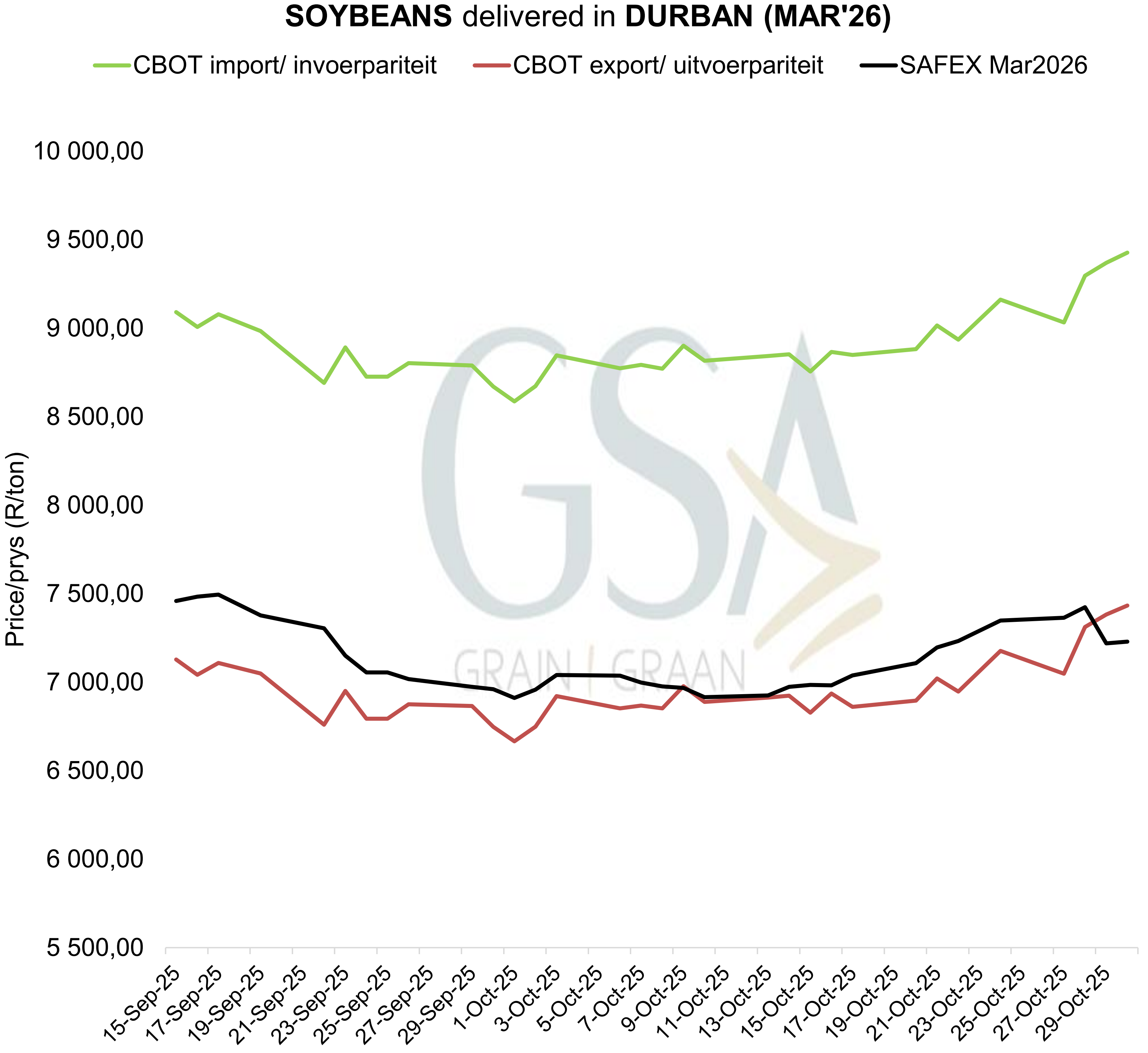
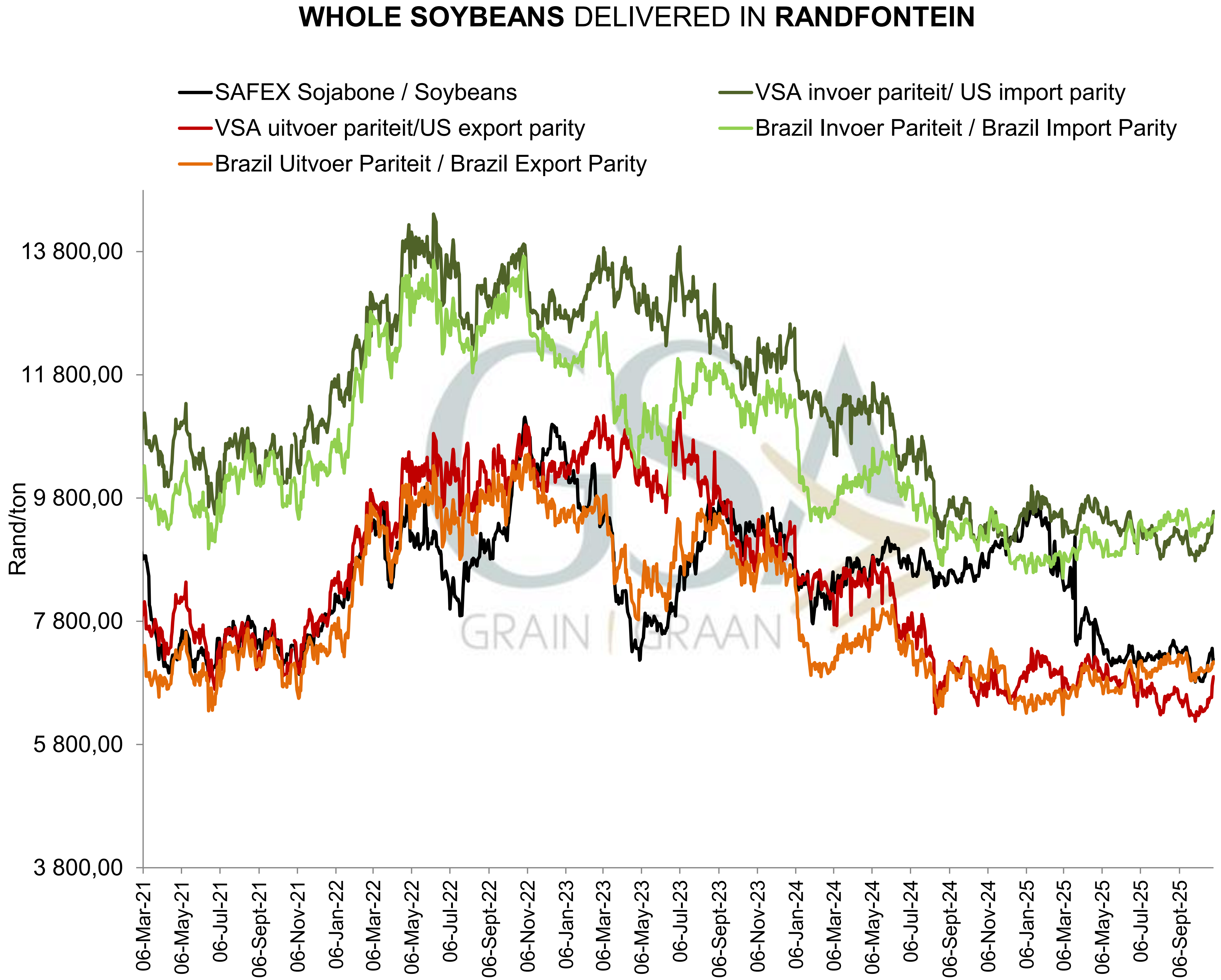
Soybean Supply and Demand

Soybean Supply & Demand highlights:

- The 9th production estimate remained the same at 2.75 million tons.
- Soybean yields are currently estimated at 2.39 t/ha.
- As of week 34 of the 2025/26 marketing season, a total of 2.67 million tons of commercial producer deliveries have been made, and this figure is 911 156 tons ahead of the same period in the 2024/25 season.
- Total exports are projected to be 350 000 tons this season.
- Demand is increased by higher processing (crushing) for the local market. A total of 2.15 million tons is estimated for the production of oil and/or oilcake.
- The ending stock estimate has been increased to 336 288 tons from 276 063 tons in the 2024/25 season.

S&D Forecast 2025/26*





Key points that could influence price direction:

- Currently, SAFEX soybean prices are trading closer to the Brazilian export parity and will most likely remain close to export parity as the soybeans are exported.
- Looking ahead at the 2026/2027 season, based on the supply and demand scenarios, soybean prices will most likely stay closer to export parity. Export parity to Durban for March 2026 is currently R7 433/ton.

Sunflower Supply & Demand

DIE VRAAG-EN-AANBOD VAN SONNEBLOMSAAD IN DIE RSA/ SUPPLY AND DEMAND OF SUNFLOWER IN RSA	GSA Projection	GSA Projection	GSA Projection	GSA Projection
28-Oct-25	9th Production est.	Low Scenario	Medium Scenario	High Scenario
Bemarkingsjaar/Marketing year	**2025/26***	**2026/27****	**2026/27****	**2026/27****
Oppervlak aangeplant/Area planted (x1 000 ha)	556	531	531	531
Opbrengs/Yield (ton/ha)	1	1,2	1,3	1,5
NOK produksie skatting/CEC crop estimate ('000ton)	708	623	700	783
Beskikbaar vir kommersiële lewerings / Available for commercial deliveries	708	623	700	783
Kommersiële aanbod / Commercial supply	**Grain SA ('000 ton)**	**Grain SA ('000 ton)**	**Grain SA ('000 ton)**	**Grain SA ('000 ton)**
Beginvoorraad (1 Maart) / Opening stocks (1 March)	73	78	78	78
Kommersiële lewerings / Commercial deliveries	708	623	700	783
*Invoere / Imports	4	60	0	0
Totale kommersiële aanbod / Total commercial supply	**789**	**765**	**781**	**865**
Kommersiële vraag / Commercial demand				
Kommersiële verbruik / Commercial consumption				
Voedsel	2	2	2	2
Voer	6	6	6	6
Gepers vir olie en oliekoek	700	670	682	756
Totaal / Total	**708**	**678**	**690**	**764**
Ander verbruik/Other use	3	4	4	4
Totaal RSA sonneblomsaadverbruik / Total RSA sunflowerseed demand	**711**	**681**	**693**	**767**
Uitvoere / Exports	0	0	3	3
Totale kommersiële vraag / Total commercial demand	**711**	**681**	**696**	**770**
Eindvoorraad (28 Februarie) / Carry-out (28 February)	**78**	**84**	**86**	**95**
Benodigde pyplyn / Pipeline requirements	88	85	86	95
Surplus bo pyplyn/ Surplus above pipeline	**-11**	**-1**	**0**	**0**
Eindvoorrade as % van RSA verbruik/ Carry-out as a % of RSA consumption	11%	12%	12%	12%

Total Sunflower Scenarios:

- In the **low scenario** an average yield of **1,2ton/ha** was used, total supply is estimated at 765 000 tons, total demand at 681 000 tons and total exports of 200 tons.
- In the **medium scenario** an average yield of **1,3ton/ha** was used, total supply is estimated at 781 000 tons, total demand at 696 000 tons and a total of 3 000 tons is available for exports.
- In the **high scenario** an average yield of 1,5 **ton/ha** was used, total supply is estimated at 865 000 tons, total demand 767 000 tons and a total of 3 000 tons is available for exports.
- In all the scenario's the tight sunflower stocks could support prices and 60 000 tons of imports is expected in the low scenario.

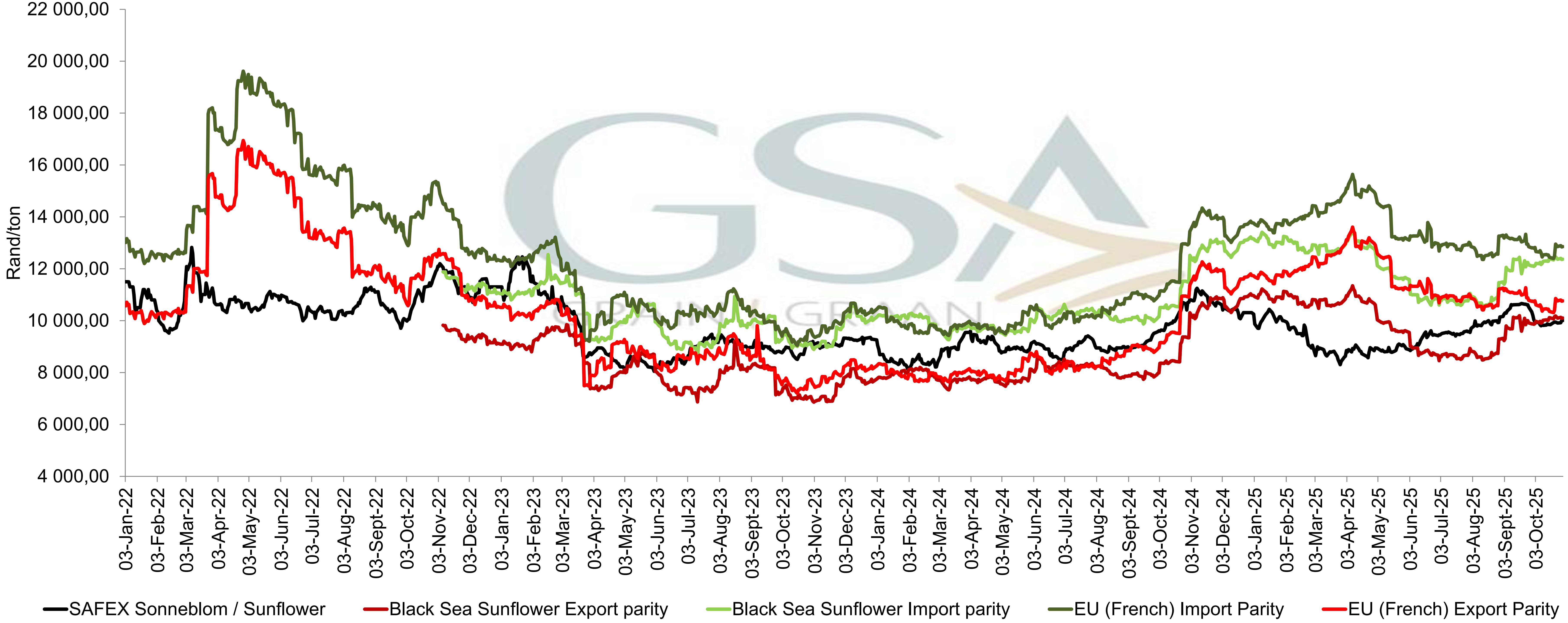
Sunflower Supply & Demand

Sunflower Supply & Demand Highlights:

- The 9th production estimate remained the same at 708 300 tons.
- The total supply is estimated to be 789 157 tons.
- Sunflower yields are estimated to be higher than the previous year at 1.27 t/ha.
- As of week 34 of the 2025/26 marketing season, a total of 693 140 tons of commercial deliveries have been made, and this figure is 68 121 tons higher than the same period last season.
- 220 tons of sunflower seeds are anticipated to be exported this season.
- 4 000 tons of sunflower seed are expected to be imported this season.
- About 700 000 tons of seed will be crushed locally for oil and oilcake.
- The final stock has been adjusted higher from 72 857 tons in the previous season to 77 863 tons this season.

S&D Forecast 2025/26*

PRICES OF **EU SUNFLOWER SEED** DELIVERED IN **RANDFONTEIN**
PRYSE VAN **EU SONNEBLOMSAAD** GELEWER IN **RANDFONTEIN**



Key points that could influence price direction:

- SAFEX sunflower prices have traded closer to the Black Sea export parity since September.
- Looking at the supply and demand scenario's, most sunflower will likely be crushed locally with no significant export. Thus, prices will most likely remain following international trends.

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DANKIE!

THANK YOU!

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