



INSETPRYSMONITERINGS

VERSLAG

INPUT PRICE MONITORING

REPORT

Updated May 2026

Maandeliks Hersien / Revised Monthly

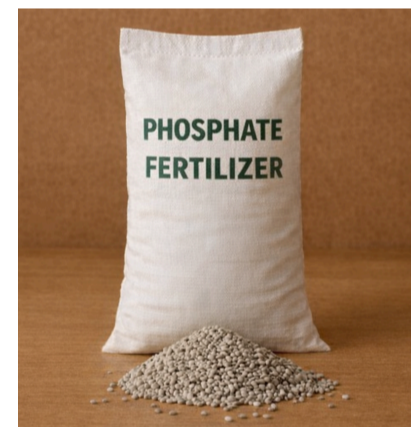


In die Verslag... In this Report...

Plaaslike Kunsmis/ Local Fertiliser Month-on-Month (R/t)



N(Urea) ↑
17.86%



P(MAP) ↑
17.47%



K(KCL) ↑
10.19%

Chemikalieë/ Chemicals

Month-on-Month (R/t)

Insecticide ↑
10.16%

Herbicide ↑
8.03%

Fungicide ↑
10.86%

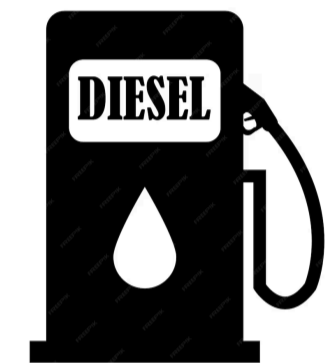
Year-on-Year (R/t)

Insecticide ↑
11.85%

Herbicide ↑
13.76%

Fungicide ↑
11.15%

Diesel



**Current wholesale price:
R31.18/litre**

According to the latest CEF data,
the expected price change of
diesel 0.005% on the 3rd of June
is:

↓ **R3.65/ litre**

Internasionale Kunsmispryse (\$/t) International Fertiliser Prices (\$/t)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
Ammonia Middle East Price (\$/t)	736.00	558.00	31.90 %	294.00	150.34 %
Urea East Europe Price (\$/t)	728.00	575.00	26.61 %	351.00	107.41 %
DAP US Gulf Price (\$/t)	849.00	754.00	12.60 %	652.00	30.21 %
MOP CIS Price (\$/t)	414.00	393.00	5.34 %	368.00	12.50 %

The current average prices refer to April 2026 levels.

	Increase in Price
	Decrease in Price



Highlights in the International Fertiliser Market



Ammonia prices in the Middle East recorded the largest increase in April, rising by 31.9% month-on-month. Prices increased amid concerns about potential supply shortages from June onwards, unless exports from the Middle East resume. Sellers currently hold limited ammonia inventories, while uncertainty regarding product availability and price direction for June to August continues to support the market.



Urea prices recorded the second-highest increase in April, rising by 26.61% month-on-month. Despite the increase, market sentiment weakened due to lower global demand, which placed downward pressure on prices. Global supply chain disruptions remain one of the primary drivers of higher urea prices. Ongoing disruptions in the Strait of Hormuz have significantly affected global fertiliser trade flows, with nearly one-third of global seaborne fertiliser trade and approximately 40% to 49% of urea exports impacted. These disruptions have resulted in stranded production, logistical delays, and increased freight costs, contributing to tighter global supply conditions.



DAP (US Gulf) prices increased by 12.6% in April, supported mainly by stronger demand from Southeast Asia and the effective closure of the Strait of Hormuz. However, further price support is expected to remain limited due to affordability constraints and weak financial support in key markets. Over the next three months, DAP prices are expected to soften once China re-enters the market following the suspension of phosphate exports in December 2025.

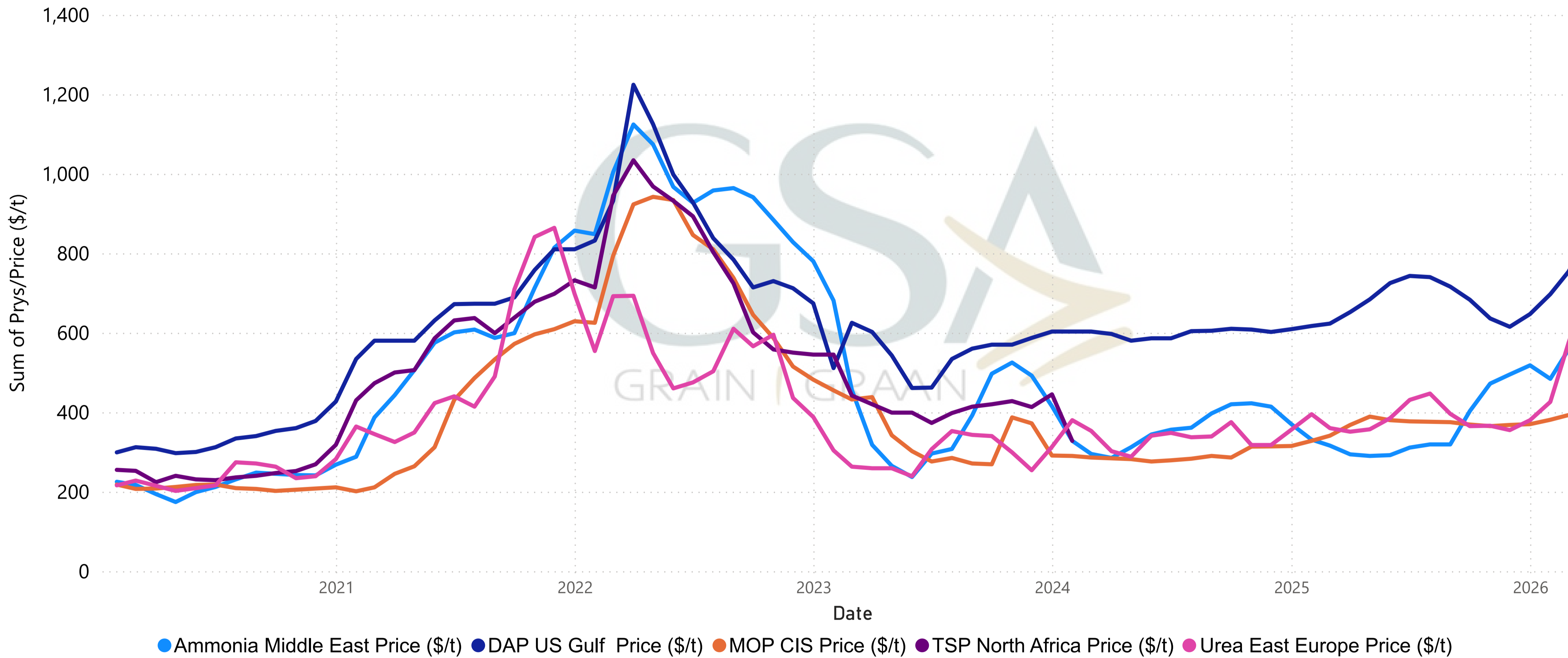


MOP (CIS) prices increased marginally by 5.34% in April. The market received limited support as major buyers withdrew from the market because of higher prices, with expectations that prices may ease during the third quarter. In contrast, MAP prices are expected to continue increasing over the next three months and potentially until year-end, supported by reduced product availability from China and a tighter global trade balance.

Source: Augus Media (May, 2026)



Internasionale Kunsmispryse International Fertiliser Prices



Plaaslike Kunsmispryse (Rand Waarde)

Local Fertiliser Prices (Rand Terms)

Fertilizer	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
LAN (28)	19,918.00	15,744.00	26.51%	9,457.50	110.61%
Urea (46)	21,695.00	18,407.67	17.86%	11,396.33	90.37%
MAP	23,053.00	20,785.67	10.91%	18,099.33	27.37%
Potassium Chloride (granular)	11,362.00	10,311.00	10.19%	10,106.33	12.42%

The current average prices refer to May 2026 levels.

	Increase in Price
	Decrease in Price

Local fertiliser prices continued to increase month-on-month in May 2026, although the pace of increases moderated compared to April.

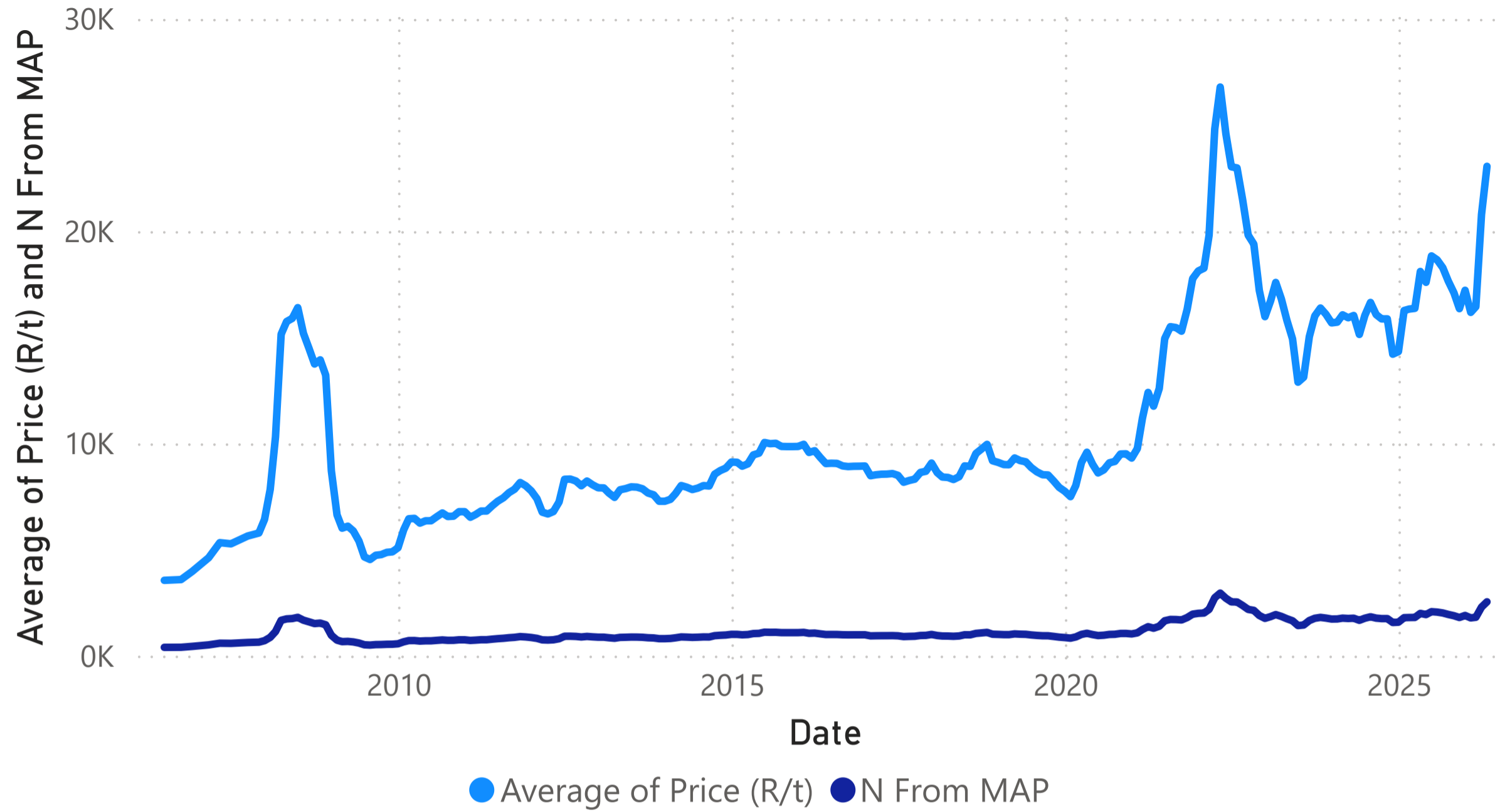
- LAN (28) recorded the largest increase at 26.51%, followed by Urea (46) at 17.86%, while MAP and KCL increased by 10.91% and 10.19%, respectively.
- The slower rate of increase suggests that some of the extreme upward pressure experienced in April has begun to ease, although market conditions remain elevated and volatile.

Nitrogen-based fertilisers remained the most affected due to ongoing tightness in global nitrogen markets, higher ammonia and urea prices, and continued supply and trade disruptions. However, the softer increases compared to April suggest that some market pressures may be easing.

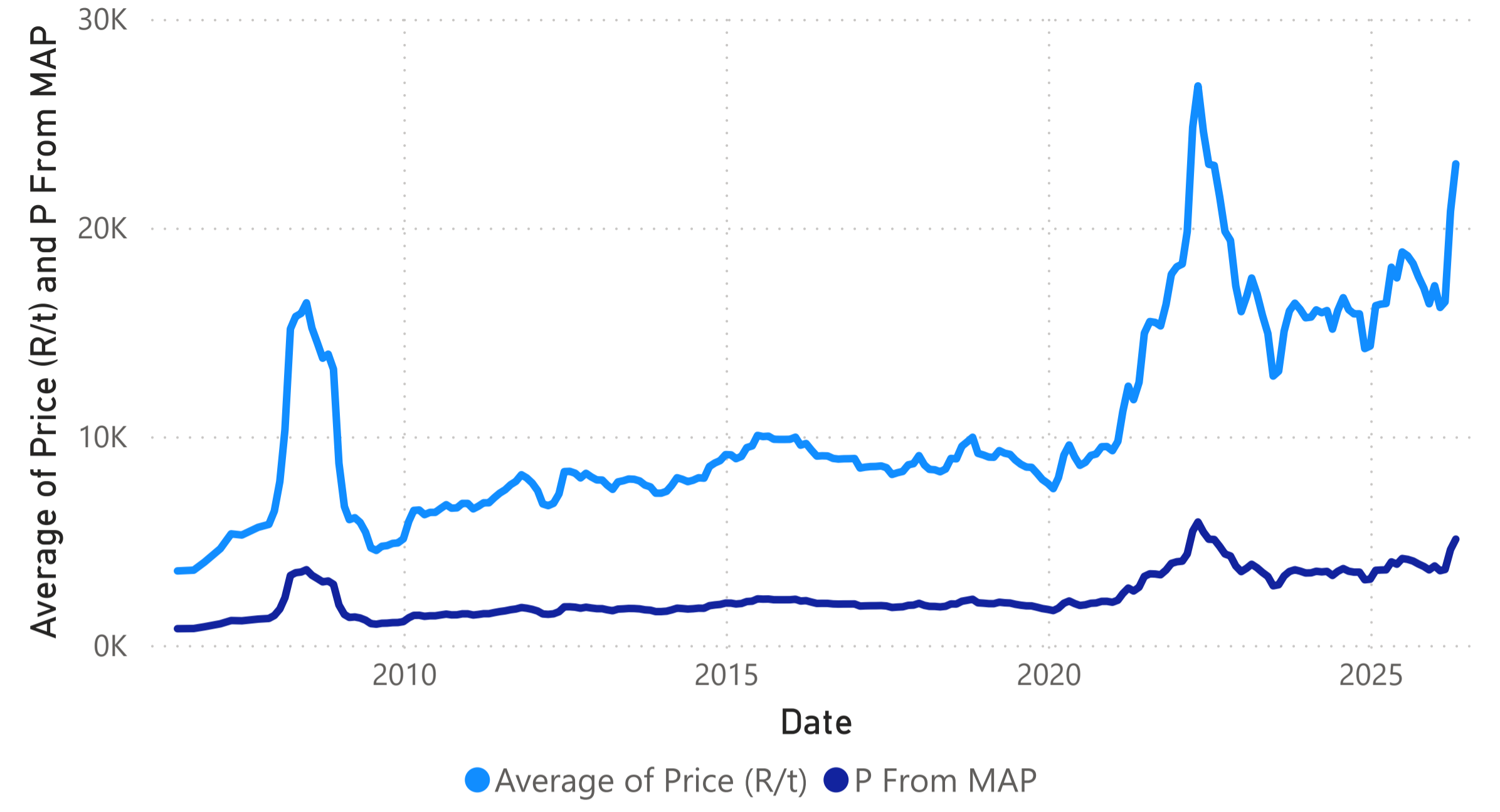
International ammonia and urea prices have increased more than the corresponding local prices. Similarly, DAP international prices are slightly higher than MAP local prices. However, local granular potassium chloride prices are higher than international MOP prices.



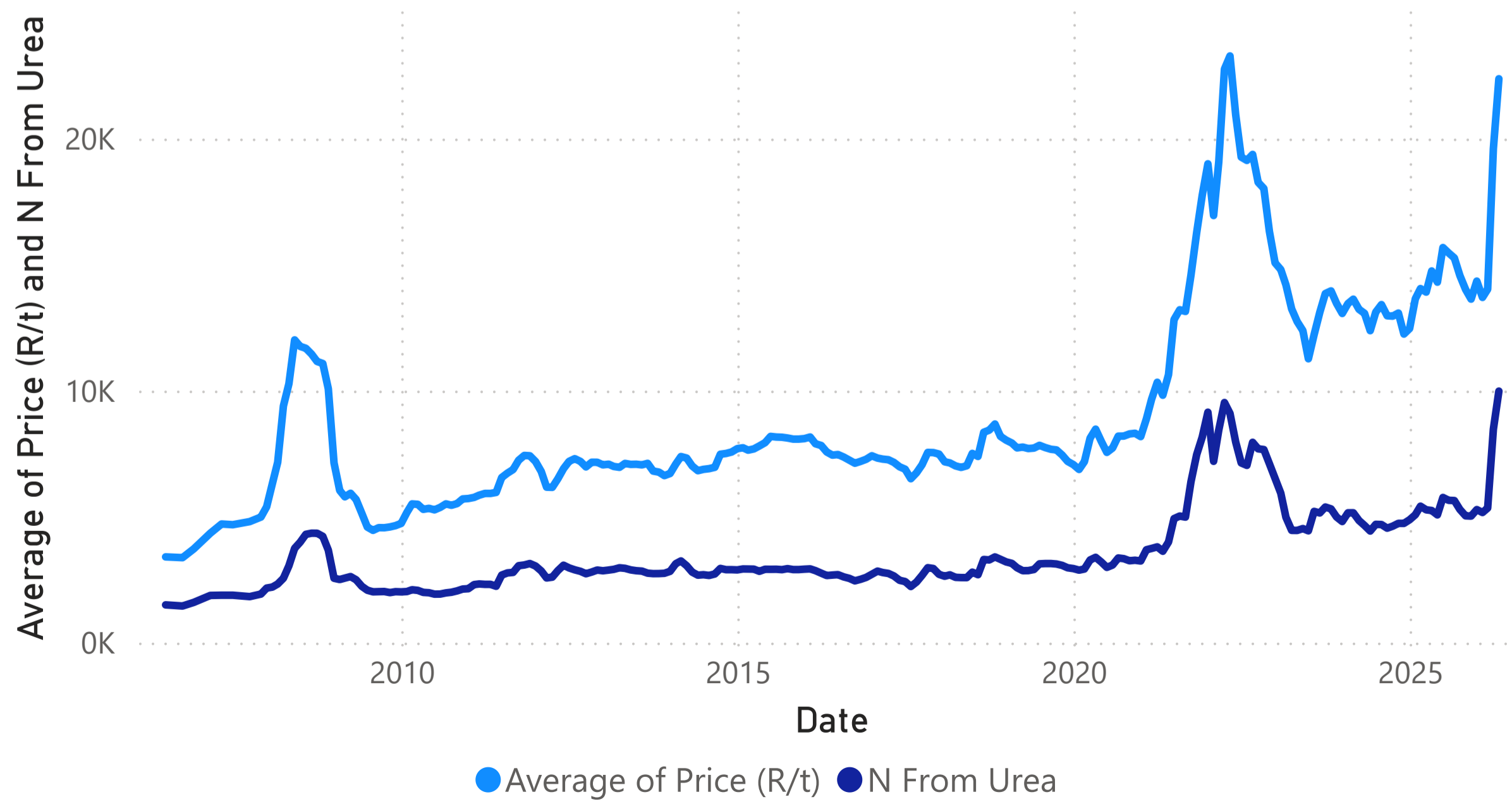
Average MAP Price and N From MAP (R/t)



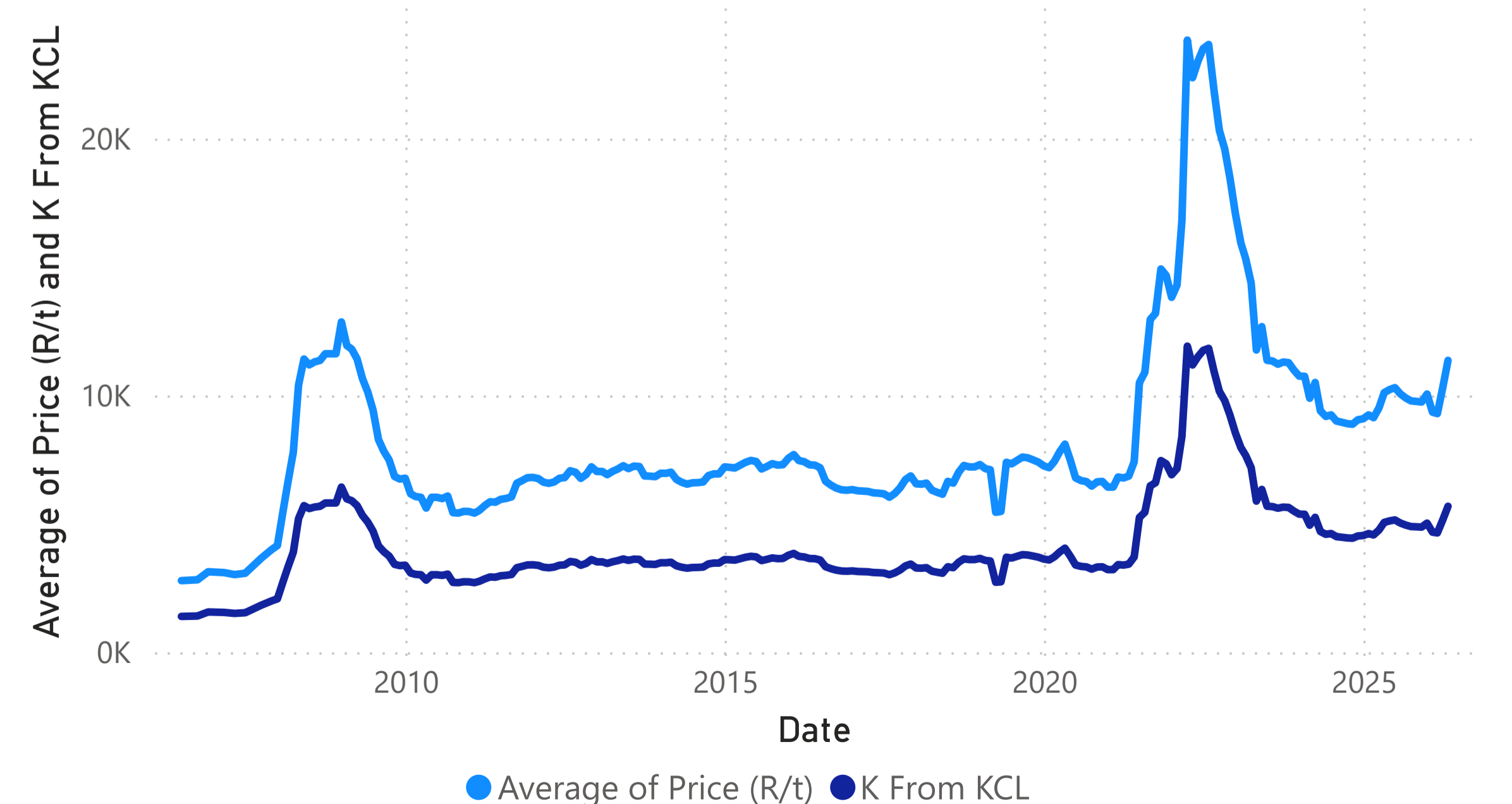
Average MAP Price and P From MAP (R/t)



Average Urea Price and N From Urea (R/t)

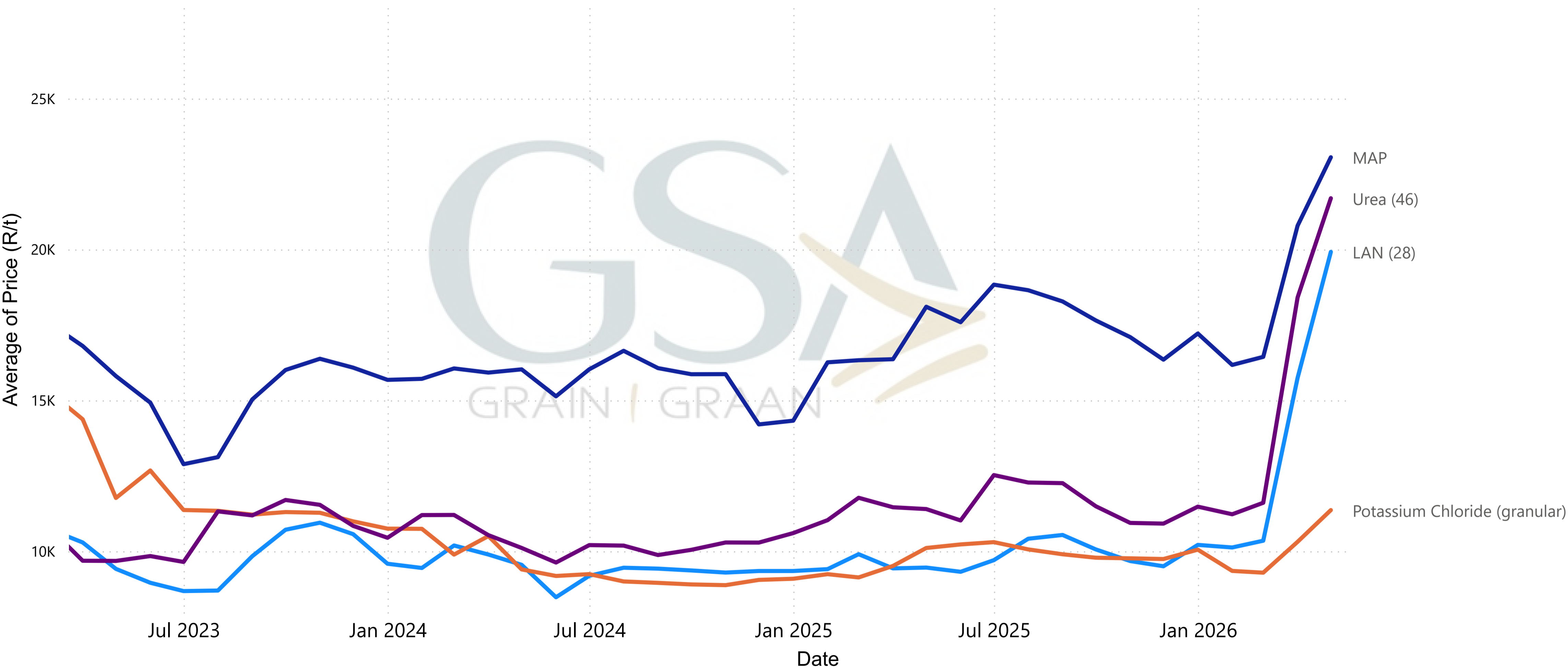


Average KCL Price and K From KCL (R/t)



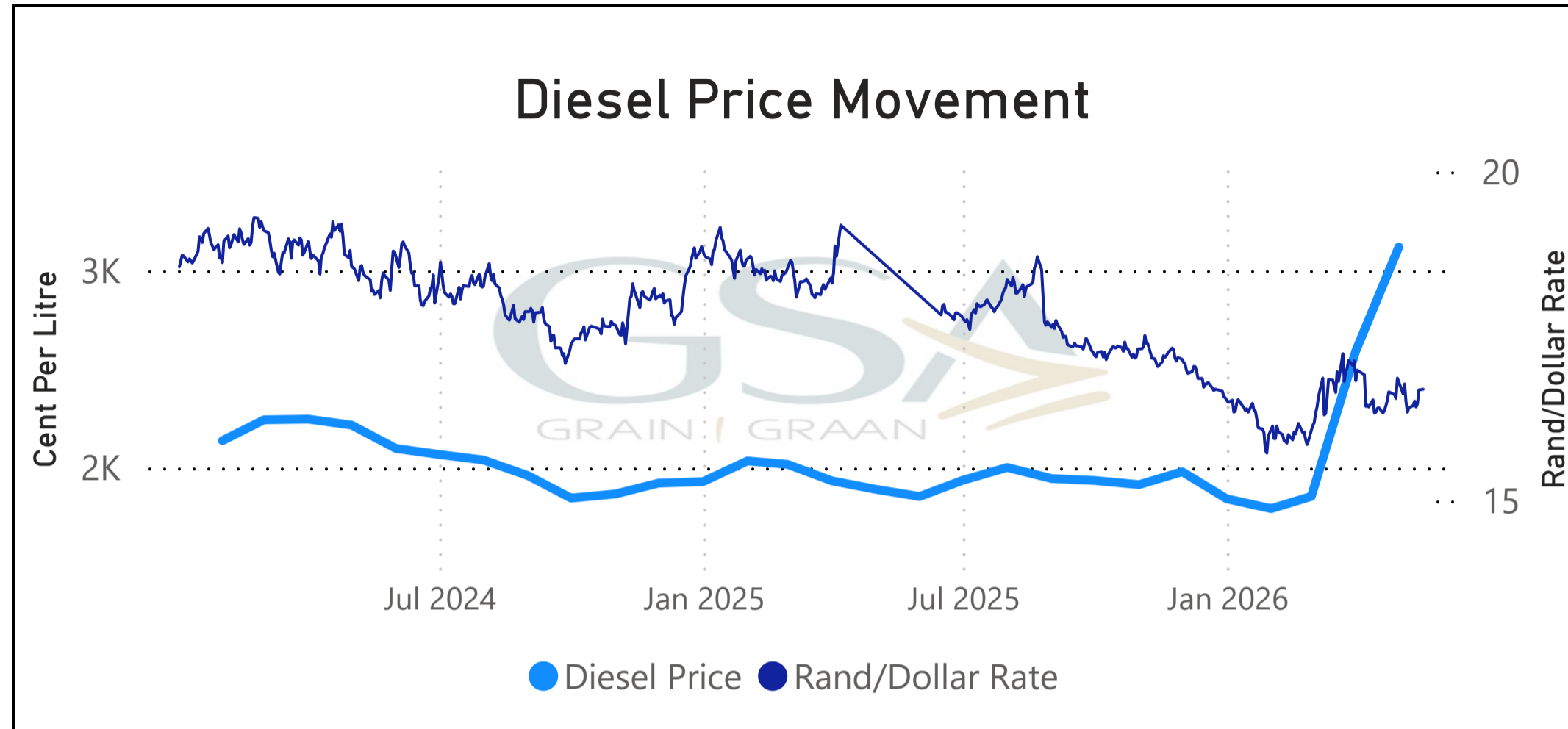
Plaaslike Kunsmispryse (Rand Waarde)

Local Fertiliser Prices (Rand Terms)



MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS

MONTHLY WHOLESALE FUEL PRICE



Current
Wholesale Diesel Price (R/L)

31.1753

Expected Price Change (c/L) as on
15 May

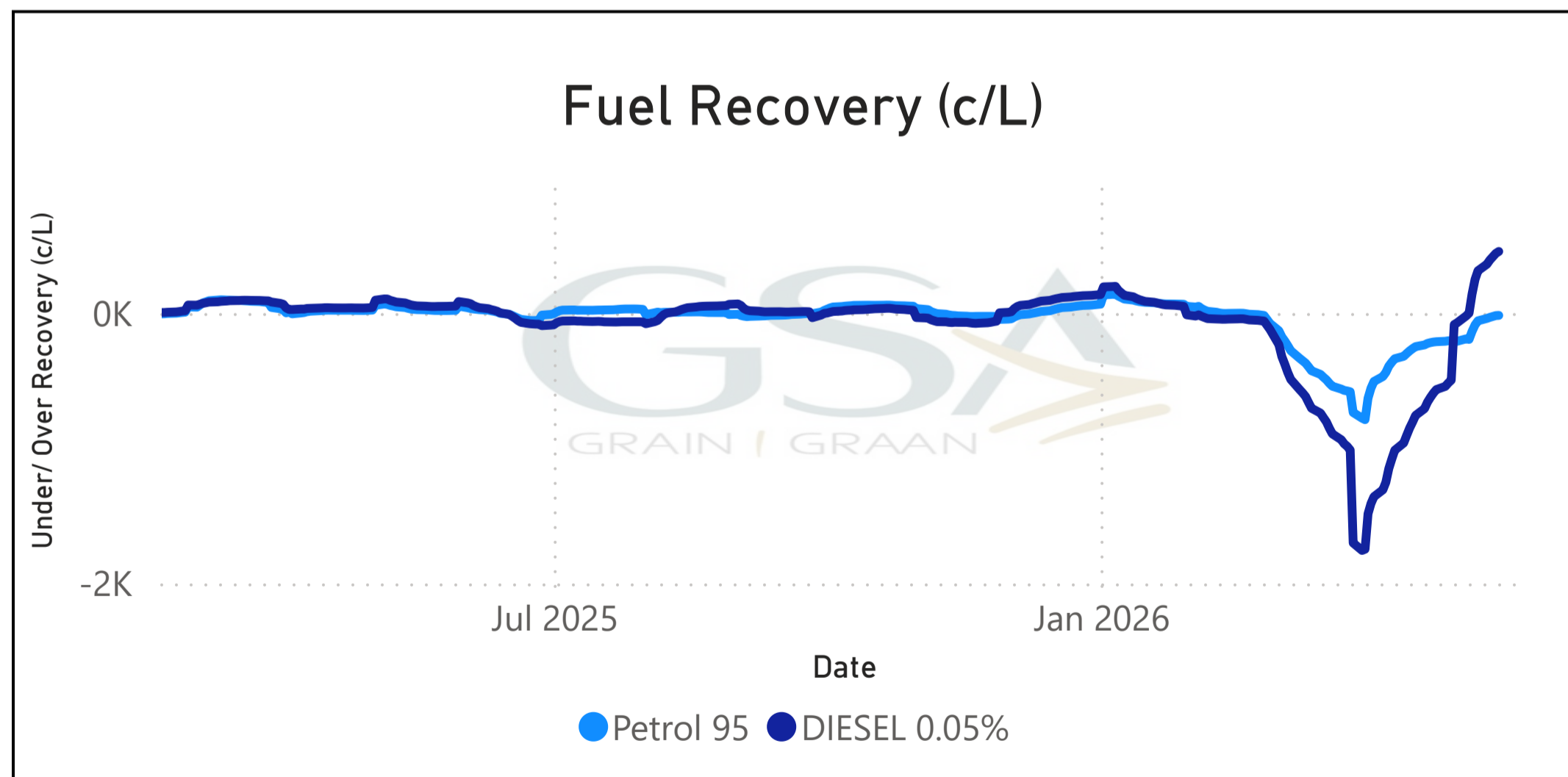
-455.58

The wholesale diesel price is currently **R31.18 per litre**, with an expected decrease of approximately **R4.56** per litre for **diesel 0.05%** and **R3.65** per litre for **diesel 0.005%** from 3 June 2026.

The top-left graph shows that diesel prices have generally remained on an upward trajectory. At the same time, the Rand has remained relatively resilient against the US dollar, trading at R16.69/\$ on 18 May 2026. Despite the stronger exchange rate, higher international oil prices have continued to place pressure on local diesel prices.

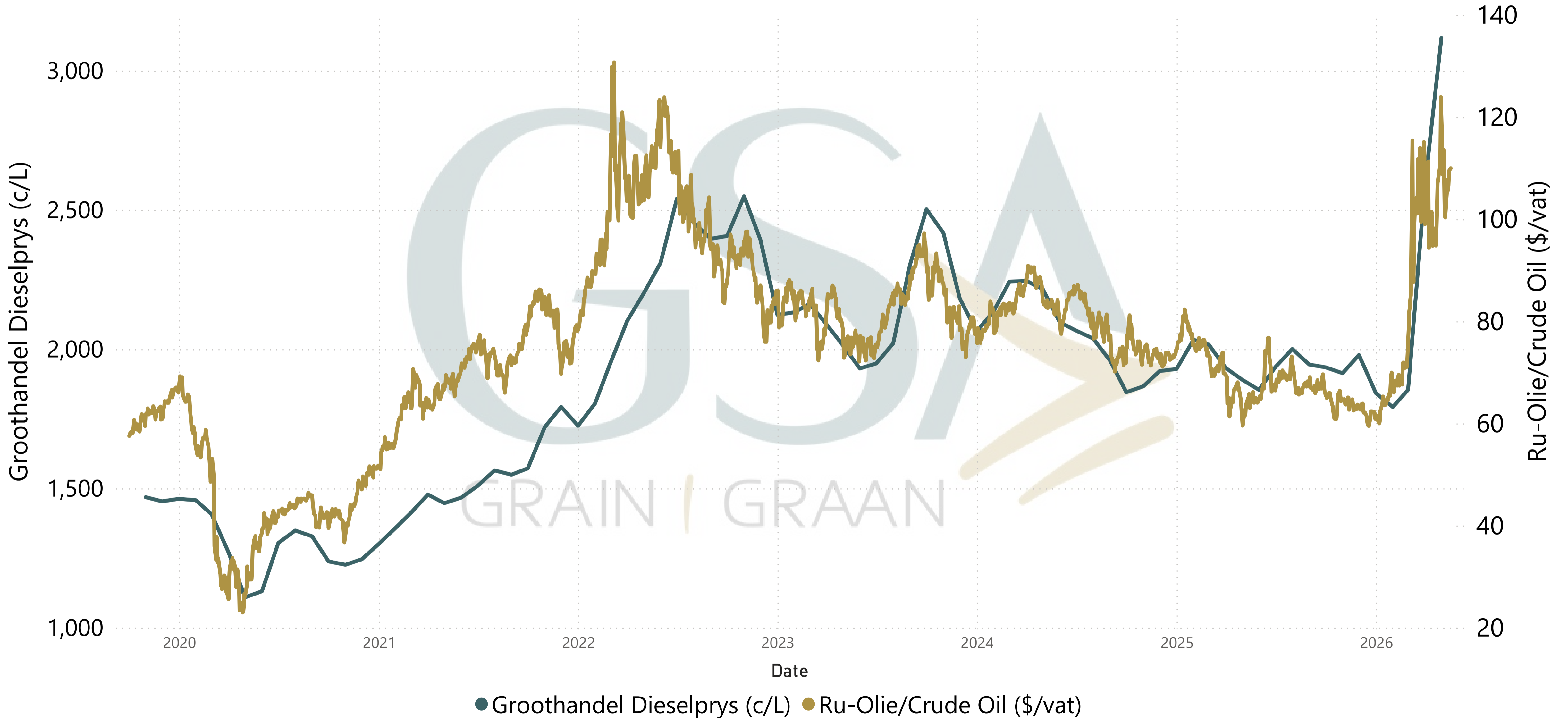
The bottom graph illustrates the under- and over-recoveries for Petrol 95 and Diesel 0.05%. Values above zero indicate over-recoveries and suggest the possibility of fuel price decreases, while negative values indicate under-recoveries and upward price pressure. Although global oil markets remain volatile due to geopolitical tensions in the Middle East, including the effective closure of the Strait of Hormuz, oil prices have stabilised somewhat compared to the sharp spikes observed earlier this year. Nevertheless, Brent crude oil prices were trading at \$109.94 per barrel on 18 May 2026.

In response to rising global oil prices and increasing pressure on domestic fuel costs, the Minister of Finance, in collaboration with the Department of Mineral and Petroleum Resources, implemented a [temporary reduction](#) in the General Fuel Levy (GFL). The levy was reduced to R0/L in May and R1.97/L in June, before returning to R3.93/L from July 2026.



GROOTHANDEL DIESELPREYS & RU-OLIE

WHOLESALE FUEL PRICE & CRUDE OIL



DIESELKWALITEITMONITERING

DIESEL QUALITY MONITORING

As deel van die dieselgehaltemoniteringsprojek versprei Graan SA dieseltoetsstelle aan lede om die gehalte van hul diesel te bepaal. Voltooi asseblief die kort opname hieronder met u besonderhede, en 'n lid van die span sal binnekort met u in verbinding tree.

As part of the diesel quality monitoring project, Grain SA is distributing diesel testing kits to members to assess the quality of their diesel. Please complete the short survey below with your details, and a member of the team will contact you shortly.

Please click on the link below or scan the QR code on the right:



[*Diesel Toetsstelle / Diesel Testing Kits – Fill in form*](#)

Diesel Toetsstelle / Diesel Testing
Kits



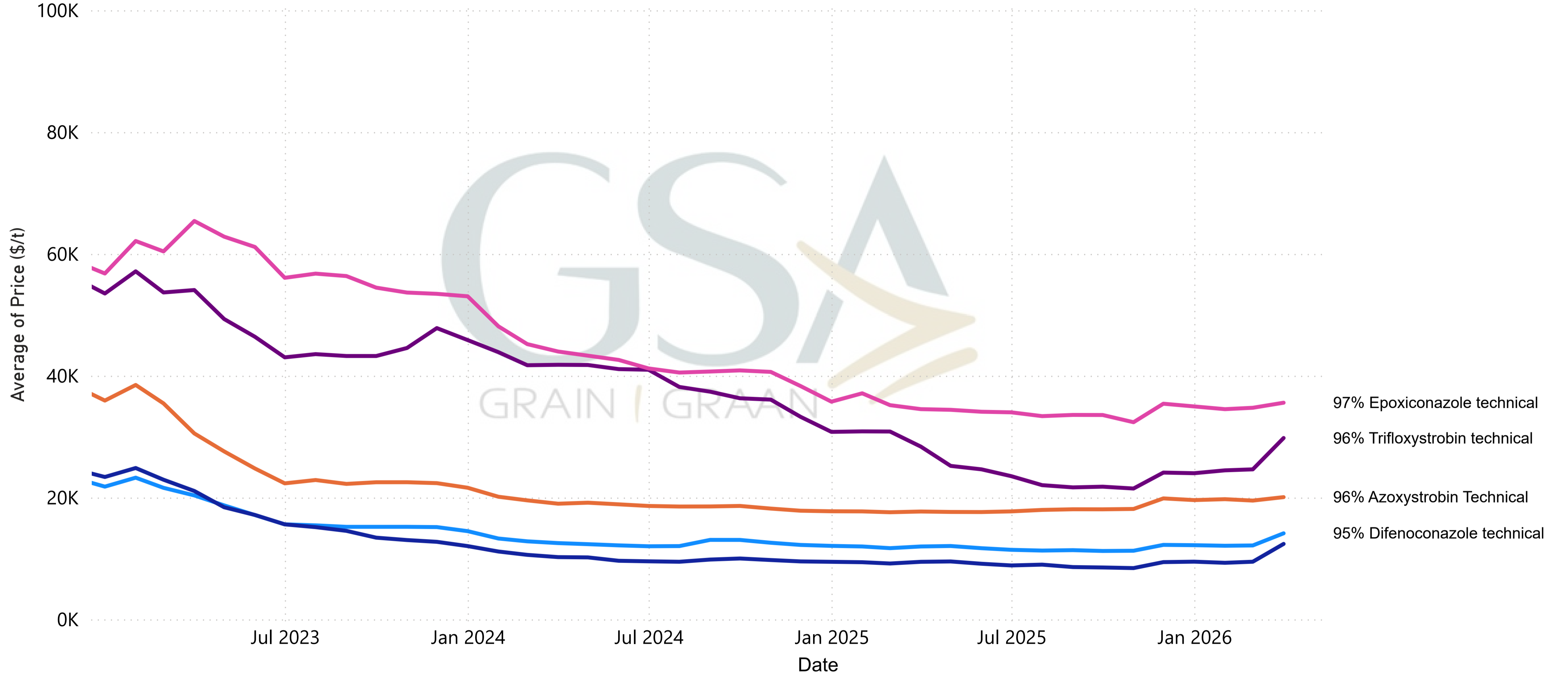
Internasionaal Chemikalieë Pryse/ International Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	PrevYearAve Price Chem	Year on Year % Change
Insecticide	18,800.50	16,890.83	10.16%	16,808.12	11.85%
98% Deltamethrin technical	54,235.00	48,076.00	11.36%	46,852.41	15.76%
98% Carbofuran technical	14,227.00	13,130.00	7.71%	12,782.04	11.30%
97% Imidacloprid technical	9,460.00	8,757.00	7.43%	8,832.39	7.11%
95% Lambda-cyhalothrin technical	15,527.00	13,821.00	10.99%	14,179.02	9.51%
95% Acetamiprid technical	8,449.00	7,830.00	7.33%	8,832.39	-4.34%
94% Cypermethrin technical	10,905.00	9,731.00	10.77%	9,370.48	16.38%
Herbicide	3,737.78	3,437.52	8.03%	3,285.62	13.76%
97% Metolachlor technical	3,549.44	3,321.97	6.41%	3,333.92	6.46%
97% Atrazine technical	3,187.25	3,076.43	3.48%	3,267.34	-2.45%
95% Trifluralin technical	4,563.56	4,260.79	6.63%	3,698.87	23.38%
95% Glyphosate technical	4,418.69	3,567.51	19.26%	3,315.92	33.26%
92% Acetochlor technical	2,969.94	2,960.89	0.30%	2,812.05	5.61%
Fungicide	20,099.00	17,916.98	10.86%	18,083.58	11.15%
97% Tebuconazole technical	8,678.02	7,048.36	18.78%	6,518.84	33.12%
97% Epoxiconazole technical	35,566.82	34,736.26	2.34%	34,511.52	3.06%
96% Trifloxystrobin technical	29,771.82	24,625.92	17.28%	28,358.04	4.99%
96% Azoxystrobin Technical	20,065.19	19,498.53	2.82%	17,703.13	13.34%
95% Propiconazole technical	12,386.82	9,460.40	23.63%	9,445.93	31.13%
Total	14,828.58	13,296.15	10.33%	13,281.08	11.65%

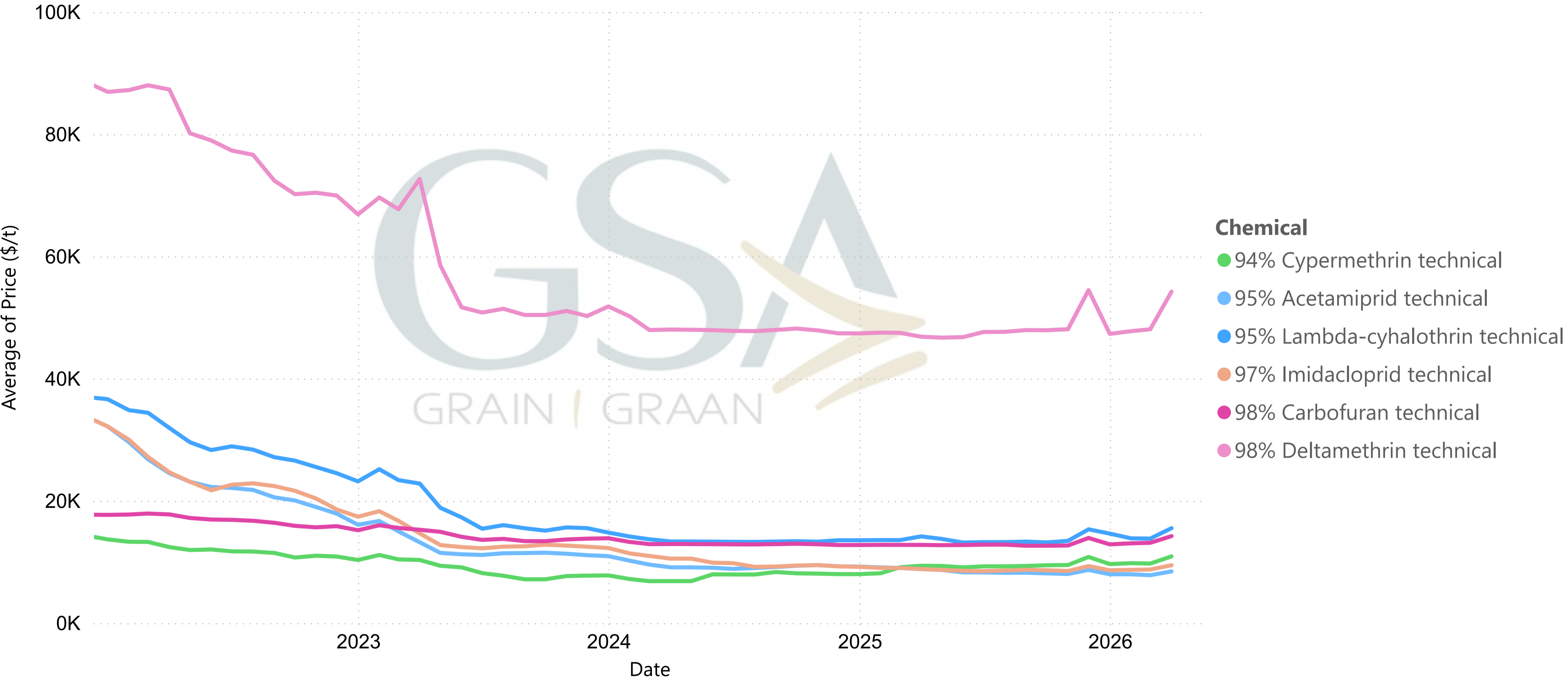
	Increase in Price
	Decrease in Price



Swamdoders Fungicides



Insekdoders Insecticides



DANKIE!

THANK YOU!

Vir enige navrae / for any queries:

Grain SA

Corne@grainsa.co.za / Cathrine@grainsa.co.za / Gerrit@grainsa.co.za

GRAIN | GRAAN

Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Grain SA does not guarantee and for which Grain SA accepts no liability. Any prices or levels contained herein are preliminary and indicative only and do not represent bids or offers. These indications are provided solely for your information and consideration.