



INSETPRYSMONITERINGS VERSLAG

INPUT PRICE MONITORING REPORT

Updated 17 February 2026

Maandeliks Hersien / Revised Monthly

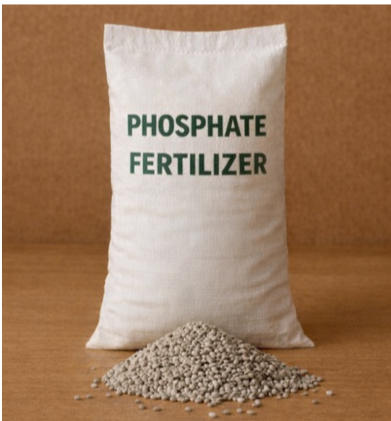


In die Verslag... In this Report...

Kunsmis/Fertiliser Month-on-Month (R/t)



N(Urea) ↓
2.2%



P(MAP) ↓
6.04%



K(KCL) ↓
7%

Chemikalieë/ Chemicals

Month-on-Month (R/t)

Insecticide ↓
11.34%

Herbicide ↑
6.23%

Fungicide ↓
1.1%

Year-on-Year (R/t)

Insecticide ↑
0.96%

Herbicide ↑
2.21%

Fungicide ↓
3.97%

Diesel



**Current wholesale price:
R17.92/litre**



According to the latest CEF data,
the expected price change on 4
March 2026 is:

↑ **43 cents/ litre**



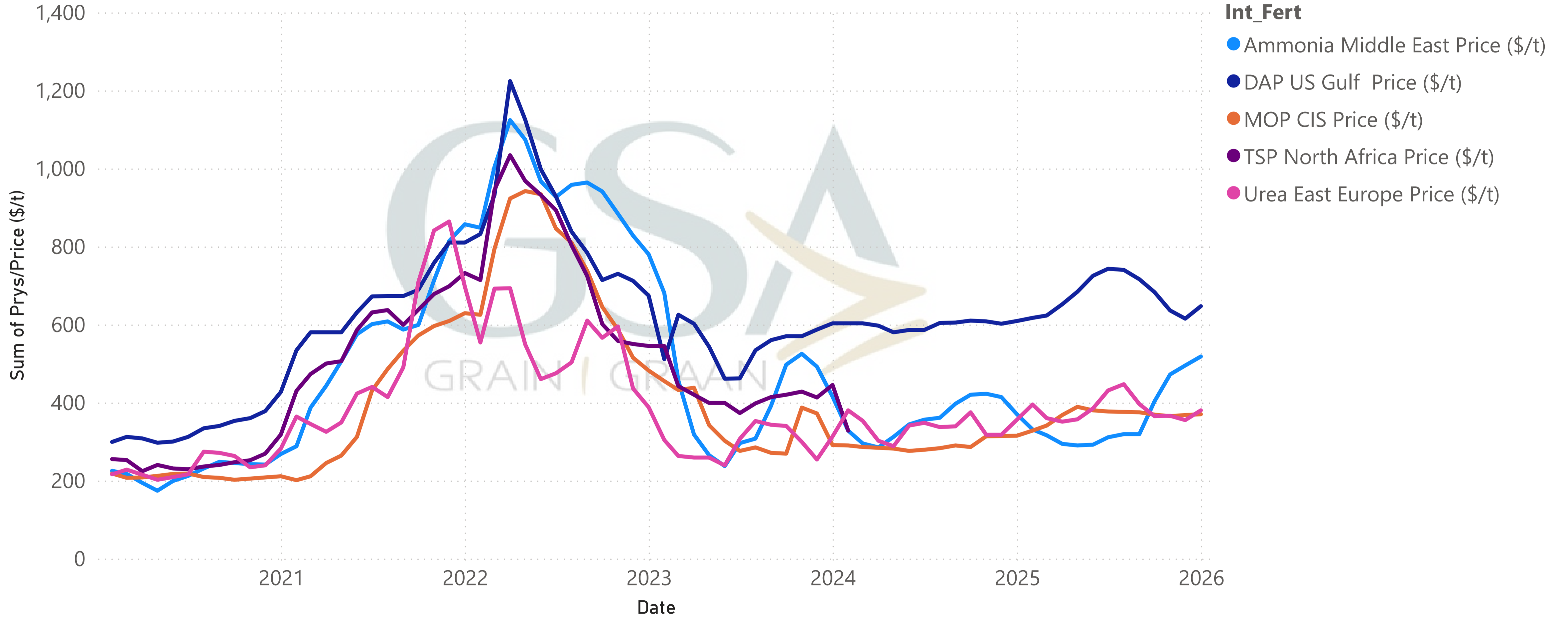
Internasionale Kunsmispryse (\$/t) International Fertiliser Prices (\$/t)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
DAP US Gulf Price (\$/t)	647.00	615.00	0.05	609.00	0.06
Ammonia Middle East Price (\$/t)	518.00	495.00	0.04	370.00	0.29
Urea East Europe Price (\$/t)	380.00	355.00	0.07	356.00	0.06
MOP CIS Price (\$/t)	370.00	368.00	0.01	315.00	0.15

	Increase in Price
	Decrease in Price

Internasionale Kunsmispryse International Fertiliser Prices

International Price of Fertiliser (\$/t)

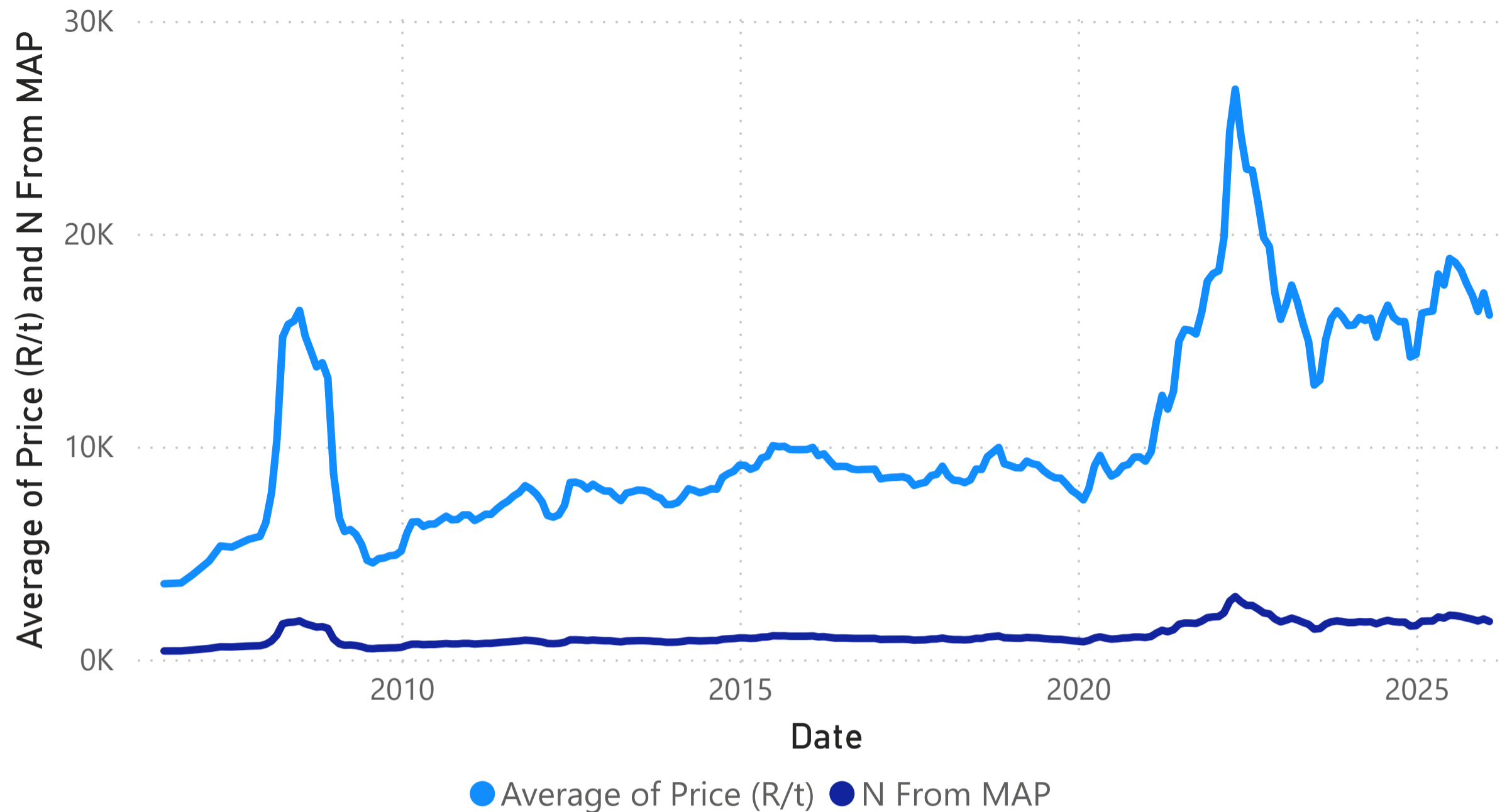


Plaaslike Kunsmispryse (Rand Waarde)
Local Fertiliser Prices (Rand Terms)

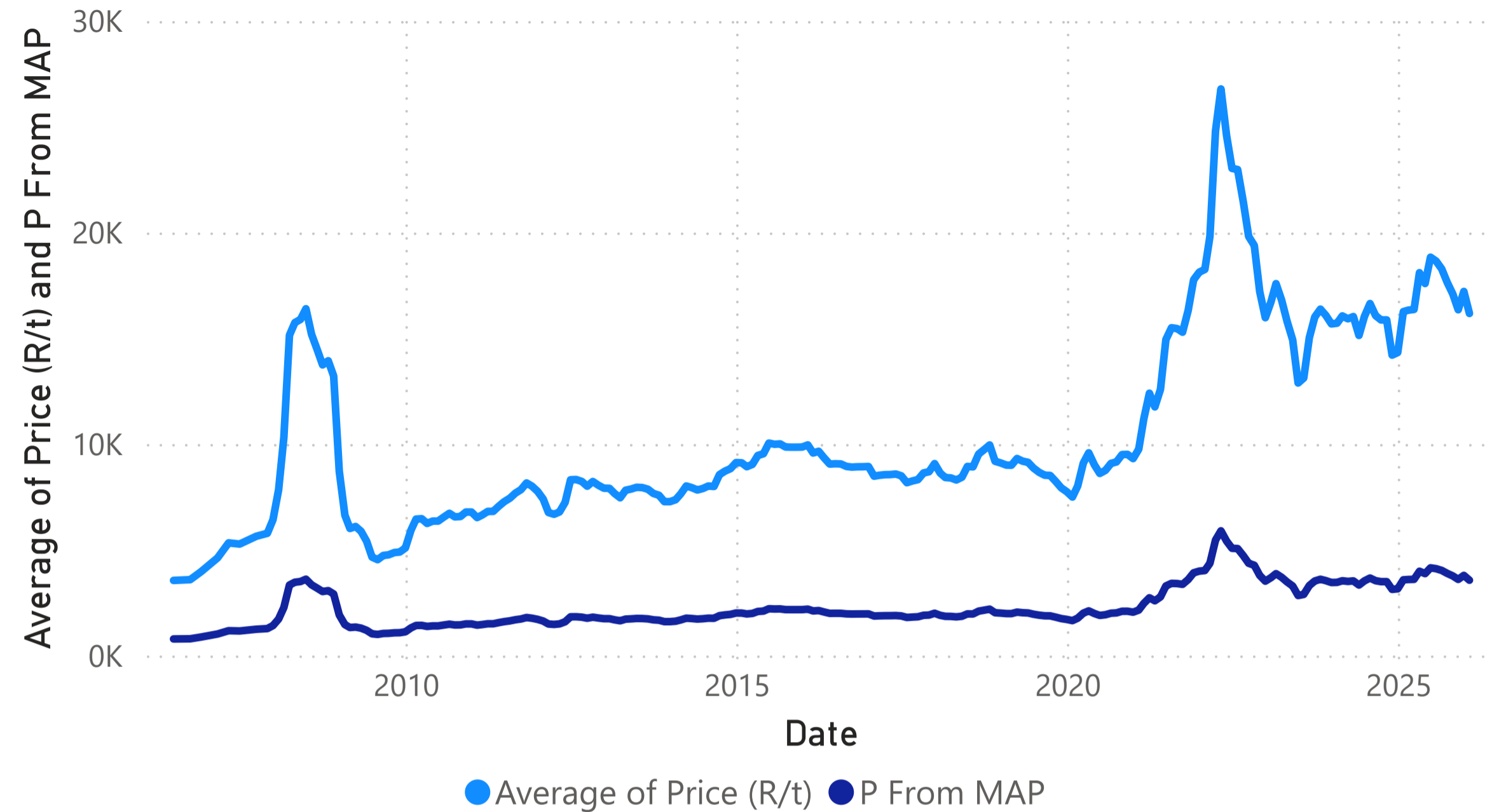
Fertilizer	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
MAP	16,171.67	17,213.33	-6.05%	16,258.67	-0.54%
Urea (46)	11,223.33	11,476.00	-2.20%	11,028.67	1.77%
LAN (28)	10,123.00	10,209.00	-0.84%	9,405.50	7.63%
Potassium Chloride (granular)	9,346.33	10,051.00	-7.01%	9,238.67	1.17%



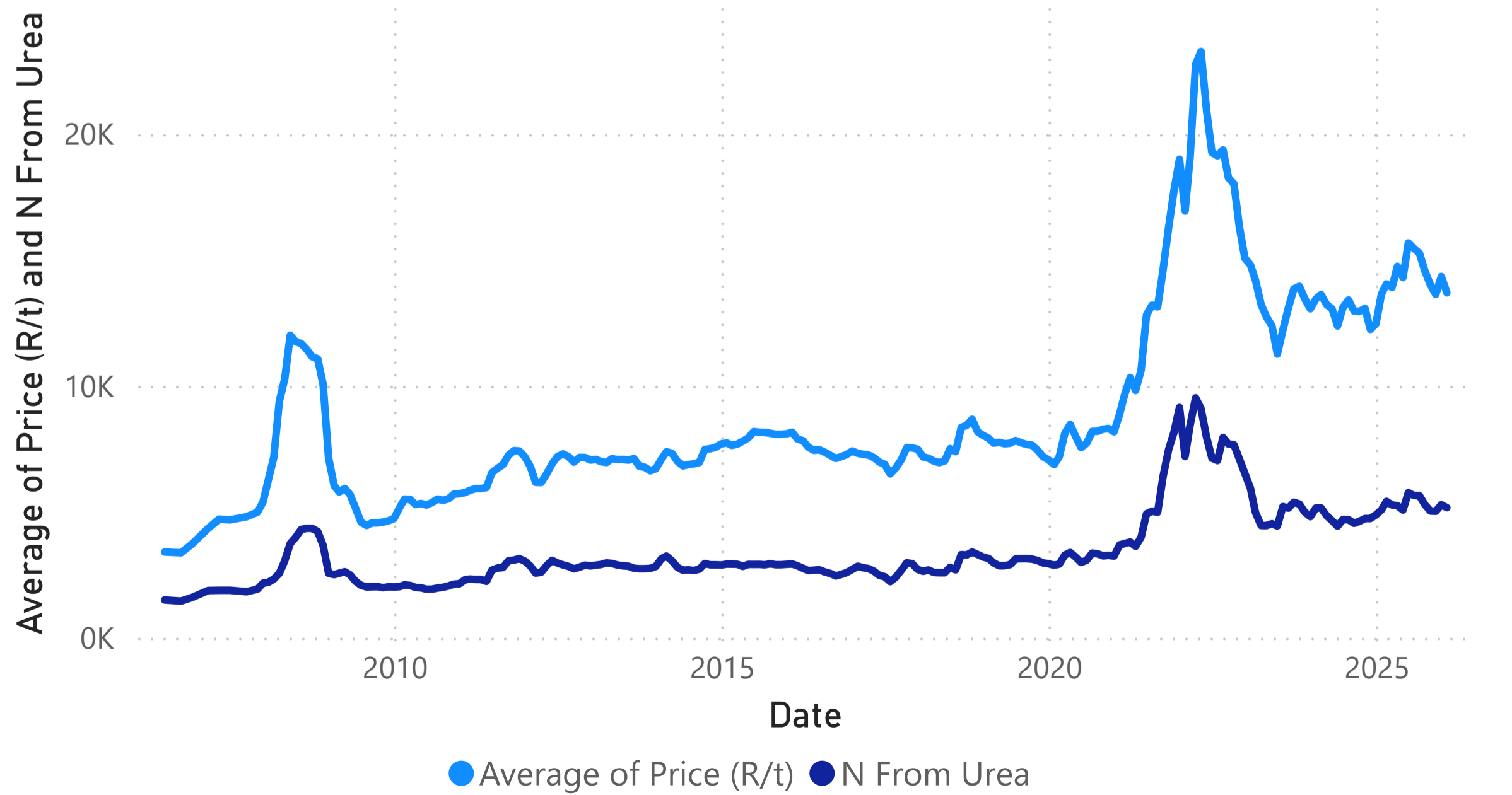
Average MAP Price and N From MAP (R/t)



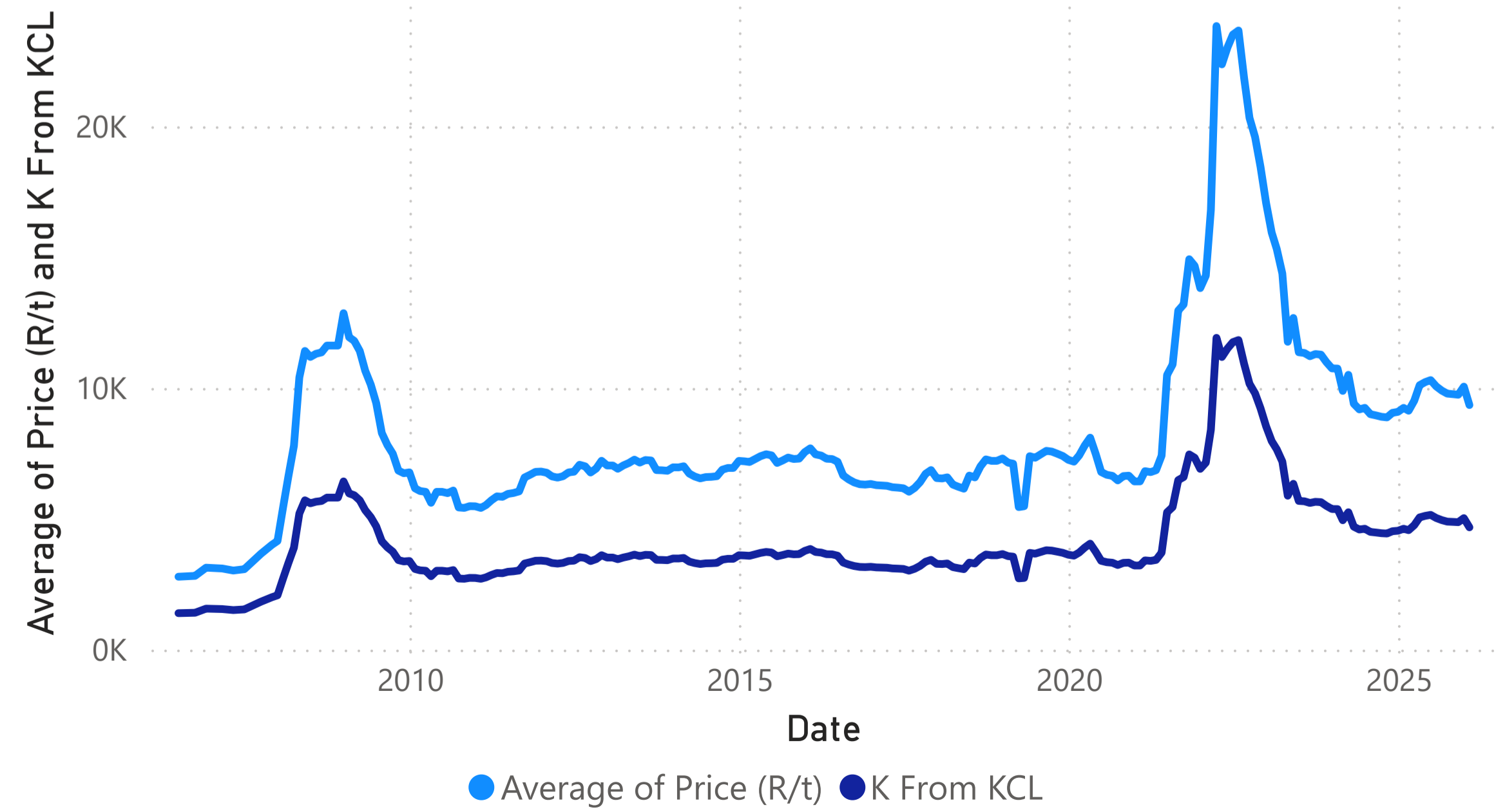
Average MAP Price and P From MAP (R/t)



Average Urea Price and N From Urea (R/t)

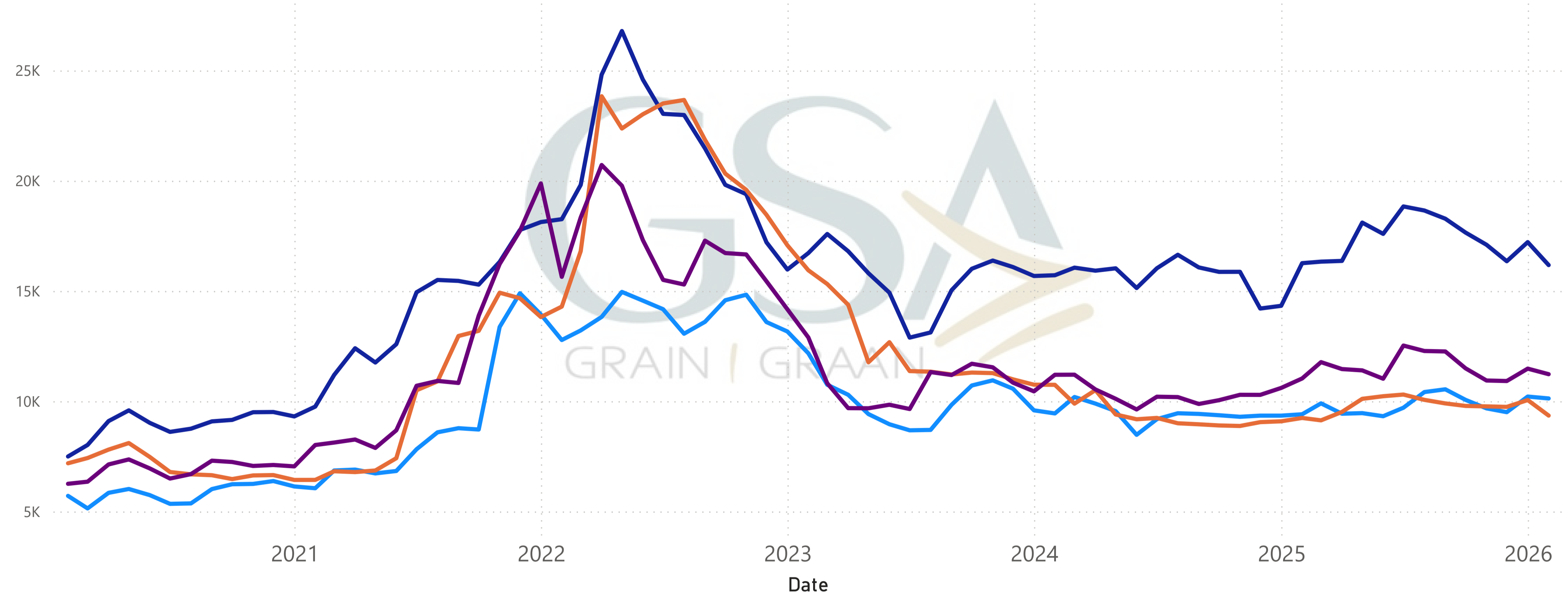


Average KCL Price and K From KCL (R/t)



Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

Average Local Fertiliser Price (R/t)



● LAN (28) ● MAP ● Potassium Chloride (granular) ● Urea (46)



Highlights in the Fertiliser Market

➤ **Urea:**

Local Urea prices have increased due to tighter supply and demand dynamics, with the impact of import and freight costs. Although the Rand/Dollar exchange rate has improved in the past month, the current dynamics of the Urea market still led to a price increase.

➤ **Ammonium sulphate:**

International markets have not shown a big spike in pricing, so it is assumed prices could be more stable for the coming month. However, factors like supply and demand, as well as seasonal buying patterns across different regions worldwide, can put pressure on pricing.

➤ **Ammonium nitrate:**

International markets are showing mixed short-term price pressure, with prices higher than a year ago. Thus, factors from global dynamics are most likely to filter through to the South African markets, which will influence pricing to have a possible small decrease, or prices could continue in the same direction.

➤ **Phosphates:**

- DAP prices were unchanged in the North American markets, while showing a decrease in price in the European and Northeast Asian markets for February 2026. We expect that prices could have a small decrease in the month.
- MAP prices have been trading in the past month at a higher price than in previous years in the international market, and a possible increase in prices could be expected in the near future.

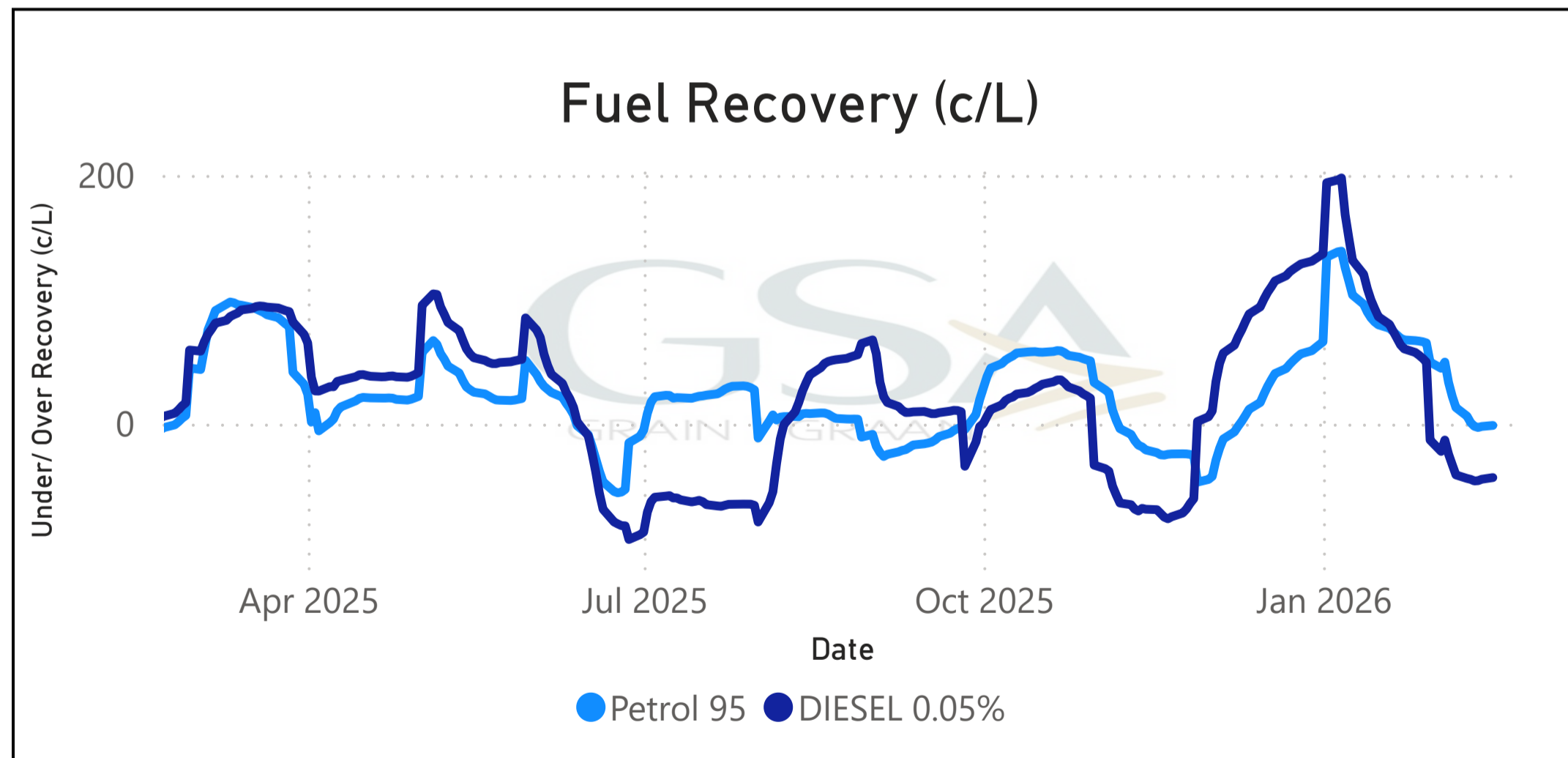
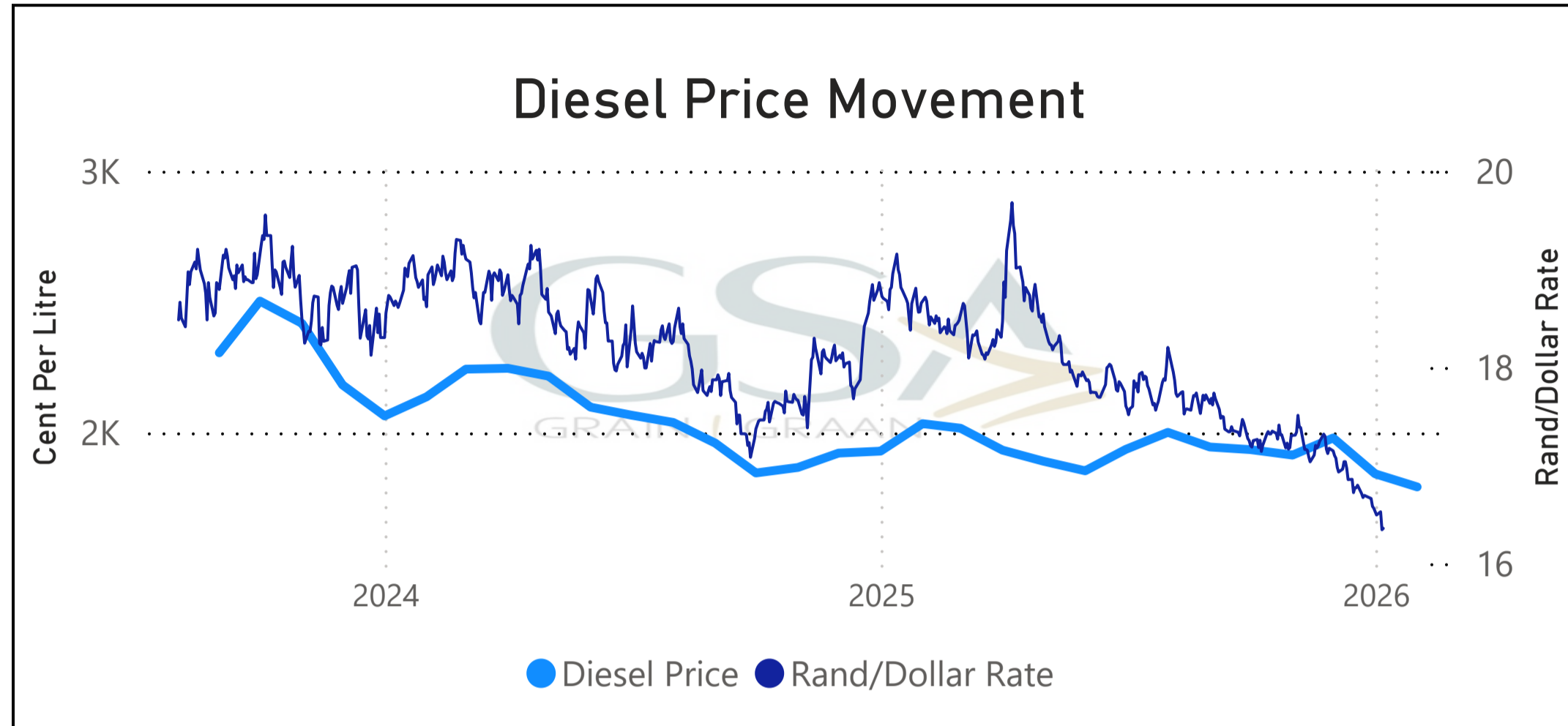
➤ **Potash:**

International prices remain high due to pressure from global markets, but with a stronger Rand/Dollar exchange rate, there could be a slight change in prices.



MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS

MONTHLY WHOLESALE FUEL PRICE



Current
Wholesale Diesel Price (R/L)

17.9183

Expected Price Change (c/L) as on
16 February

43.33

The wholesale diesel price is currently at **R17.92 per litre**, with an expected increase of **43 cents per litre** on **04 March 2026**.

The top graph shows a downward movement in diesel prices in early 2026, which supports the expectation of a slight price increase in the next pricing period. The bottom graph illustrates fuel under-recovery and over-recovery for Petrol 95 and Diesel 0.05%. Periods above the zero line indicate over-recovery, which generally points to potential price reductions. In the days leading up to **04 March 2026**, diesel moves into **under recovery**, reinforcing the expectation of a price increase.

Both Petrol 95 and Diesel 0.05% are expected to increase next month, with petrol increasing by 1 cent per litre. Despite the support from the strengthening value of the Rand, global crude oil prices spiked during the observed period due to the geopolitical conflict between the US and Iran.

Chemikalieë Pryse/ Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	PrevYearAve Price Chem	Year on Year % Change
Herbicide	3,430.16	3,216.54	6.23%	3,356.07	2.21%
92% Acetochlor technical	2,918.98	2,663.78	8.74%	2,718.64	7.37%
95% Glyphosate technical	3,531.25	3,787.50	-7.26%	3,311.12	6.65%
97% Metolachlor technical	3,296.31	3,111.74	5.60%	3,265.07	0.96%
97% Atrazine technical	3,203.76	2,822.12	11.91%	3,176.43	0.86%
95% Trifluralin technical	4,200.48	3,697.58	11.97%	4,309.11	-2.52%
Insecticide	16,847.50	18,758.46	-11.34%	16,687.85	0.96%
94% Cypermethrin technical	9,648.00	10,811.35	-12.06%	8,002.63	20.56%
95% Lambda-cyhalothrin technical	14,633.00	15,333.74	-4.79%	13,542.92	8.05%
98% Carbofuran technical	12,873.00	13,920.49	-8.14%	12,763.55	0.86%
98% Deltamethrin technical	47,324.00	54,480.70	-15.12%	47,400.21	-0.16%
97% Imidacloprid technical	8,633.00	9,313.00	-7.88%	9,189.76	-6.06%
95% Acetamiprid technical	7,974.00	8,691.47	-9.00%	9,228.05	-13.59%
Fungicide	17,893.59	18,089.57	-1.10%	18,633.73	-3.97%
97% Tebuconazole technical	7,190.66	7,560.88	-5.15%	6,037.16	19.11%
96% Azoxystrobin Technical	19,578.53	19,856.13	-1.42%	17,741.33	10.36%
95% Difenconazole technical	12,174.28	12,224.59	-0.41%	12,061.55	0.93%
95% Propiconazole technical	9,468.89	9,398.10	0.75%	9,445.03	0.25%
97% Epoxiconazole technical	34,956.57	35,401.86	-1.27%	35,737.94	-2.19%
96% Trifloxystrobin technical	23,992.60	24,095.87	-0.43%	30,779.36	-22.05%
Total	13,270.43	13,951.23	-5.13%	13,453.52	-1.36%

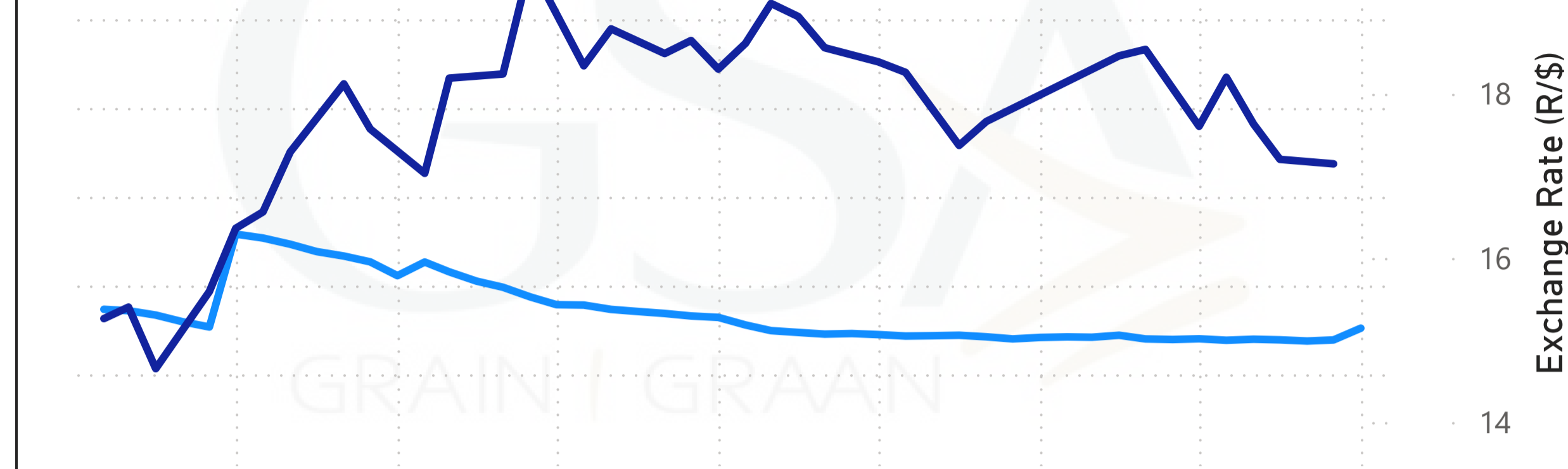


International Chemical Price Movements Compared to the Rand/Dollar Exchange Rate

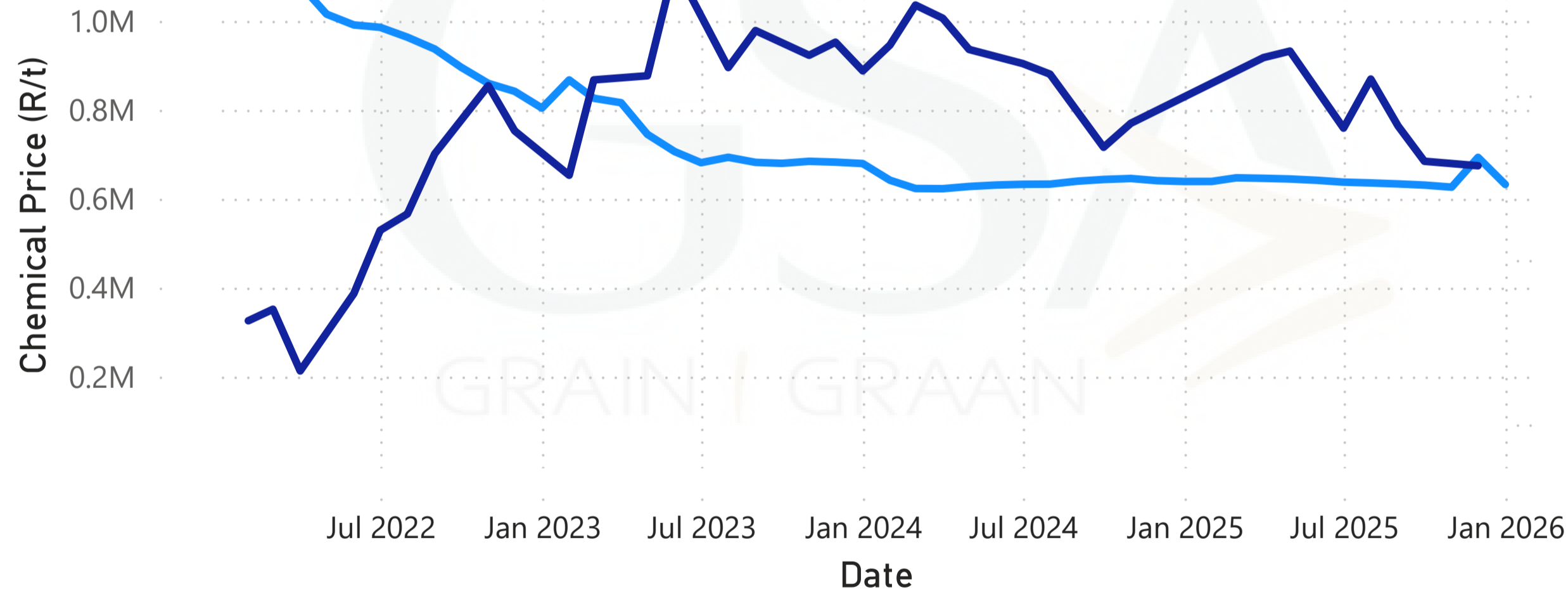
Fungicide



Herbicide



Insecticide



International chemical prices for **fungicides**, **herbicides**, and **insecticides** all increased sharply from 2021 to mid-2023, reaching their highest points during this period because of the war between Russia and Ukraine. Herbicides had the highest spike, fungicides peaked slightly later in early 2023, and insecticides followed a similar pattern. After these peaks, all three chemical groups decreased steadily through 2024 and 2025 as global supply conditions improved.

The rand/dollar exchange rate changed only slightly over the same period and did not follow the same pattern as the chemical prices. The exchange rate plays a role, but chemical price movements were driven mainly by global market conditions and factors such as supply-chain disruptions, high shipping and energy costs, and raw-material shortages.

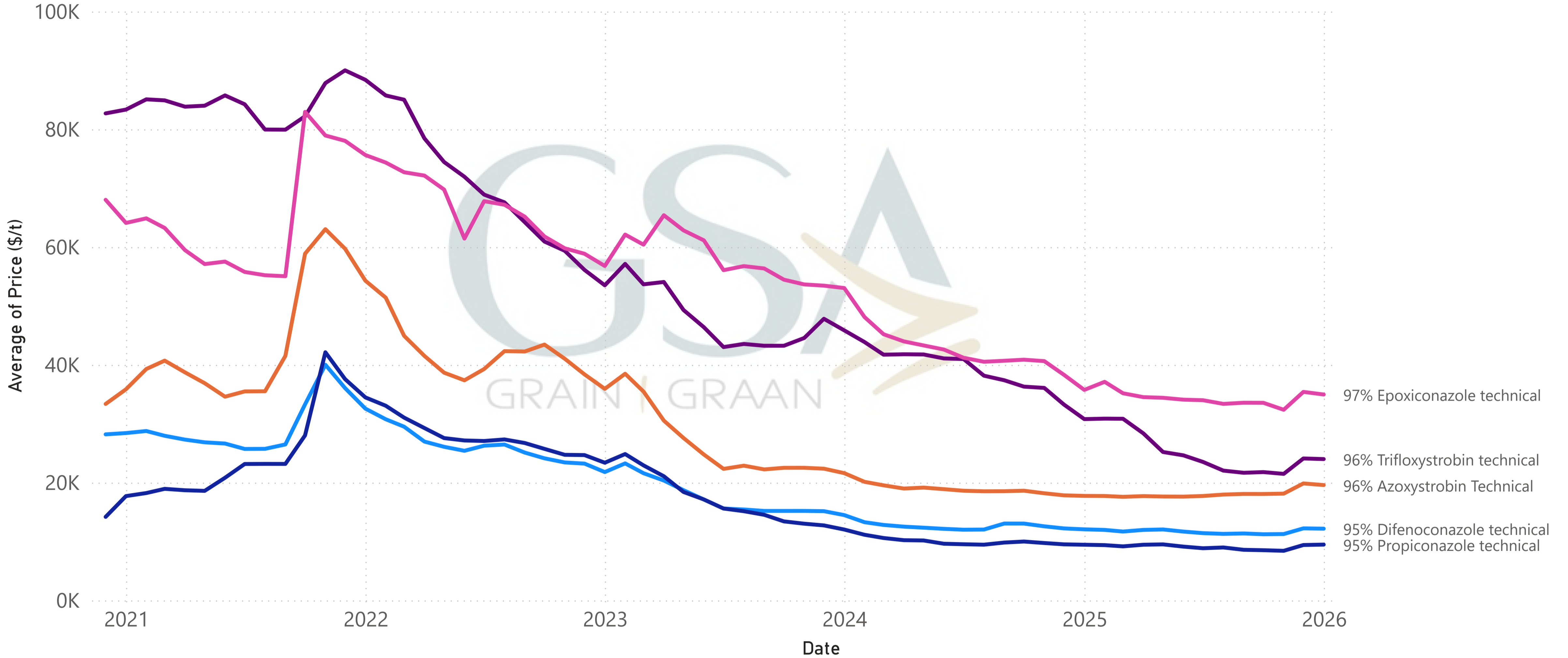
● Chemical Price (R/t) ● Exchange Rate (R/\$)



Swamdoders

Fungicides

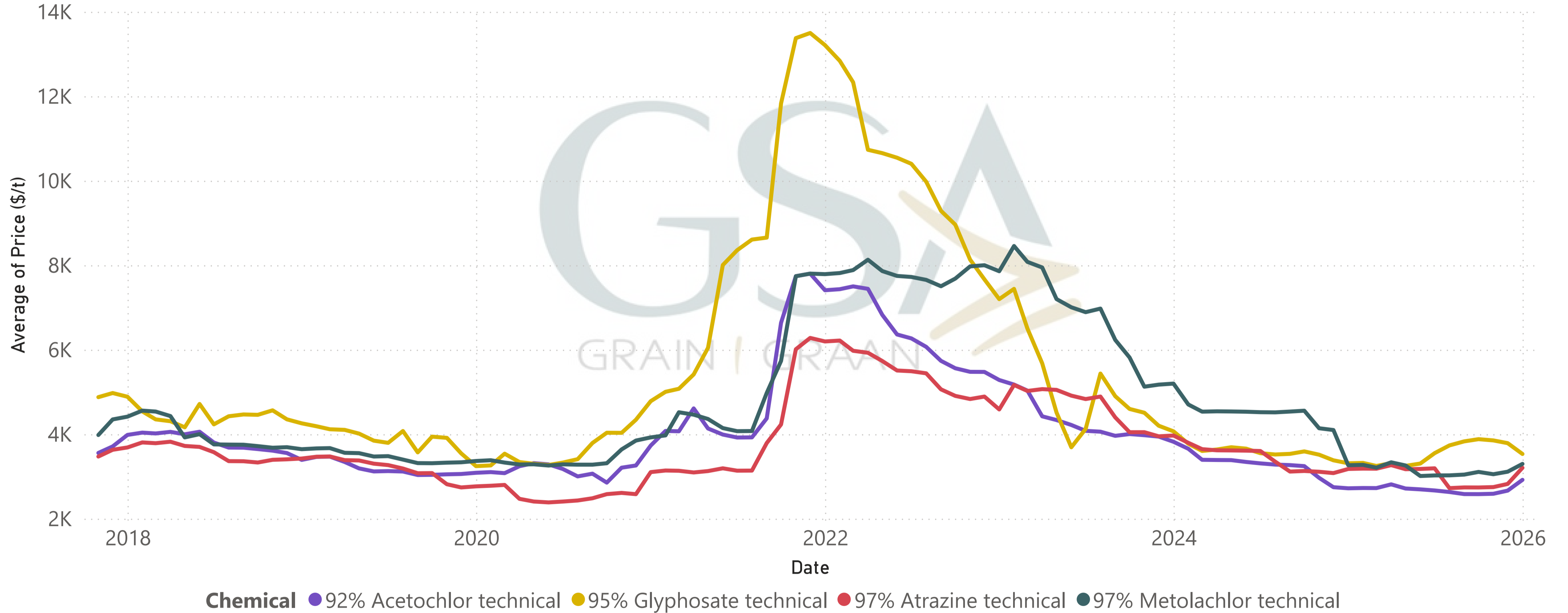
Price Movements of Fungicides



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Herbicides

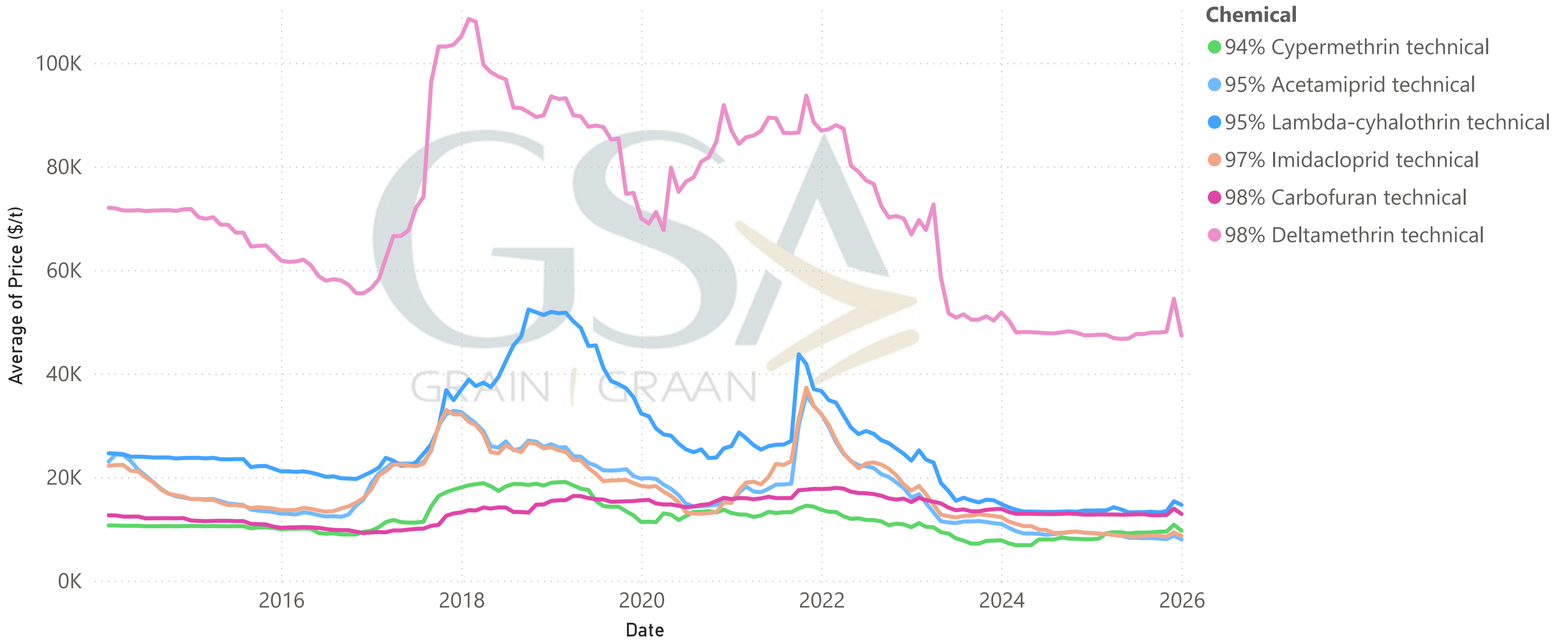
Price Movements of Herbicides



Onkruidodders

Herbicides

Price Movements of Insecticides



DANKIE!

THANK YOU!

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