



INSETPRYSMONITERINGS VERSLAG

INPUT PRICE MONITORING REPORT

Mei/May 2025

Maandeliks Hersien / Revised Monthly



In die Verslag... In this Report...

Kunsmis/ Fertilizer

Stronger rand helps cushion the impact of rising phosphate and potash costs. **Urea** prices remain at ~\$370/t FOB Middle East. The Chinese have indicated a minimum price of ~\$370/t. The local urea costs around R7 886/t.

Phosphate prices rose \$20–30/t globally due to tight supply, affordability pressure is increasing as Brazil's MAP rose to \$720/t CFR and further pressure from India peak demand.

Potash prices firm as global buyers await China and India's long-term contracts.

Diesel

The wholesale diesel price has been on a consistent downward trend, now at **R18,9025 per litre**, with a further decrease of **49.17 cents per litre** anticipated. This will ease production costs and the decrease is attributed to a decrease in global Brent crude oil prices.

Chemikalieë/ Chemicals

Insecticides mostly experienced month-on-month price decreases. Cypermethrin and Lambda price increased 2.59% and 4.39% respectively .

Fungicides have experienced price decreases however Propiconazole and difenoconazole slightly increased by 2.94% and 2.31% respectively from last month.

Herbicide prices increased on average by 2.61% with Metolachlor prices leading with a 3.81% month-on-month decrease.



Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

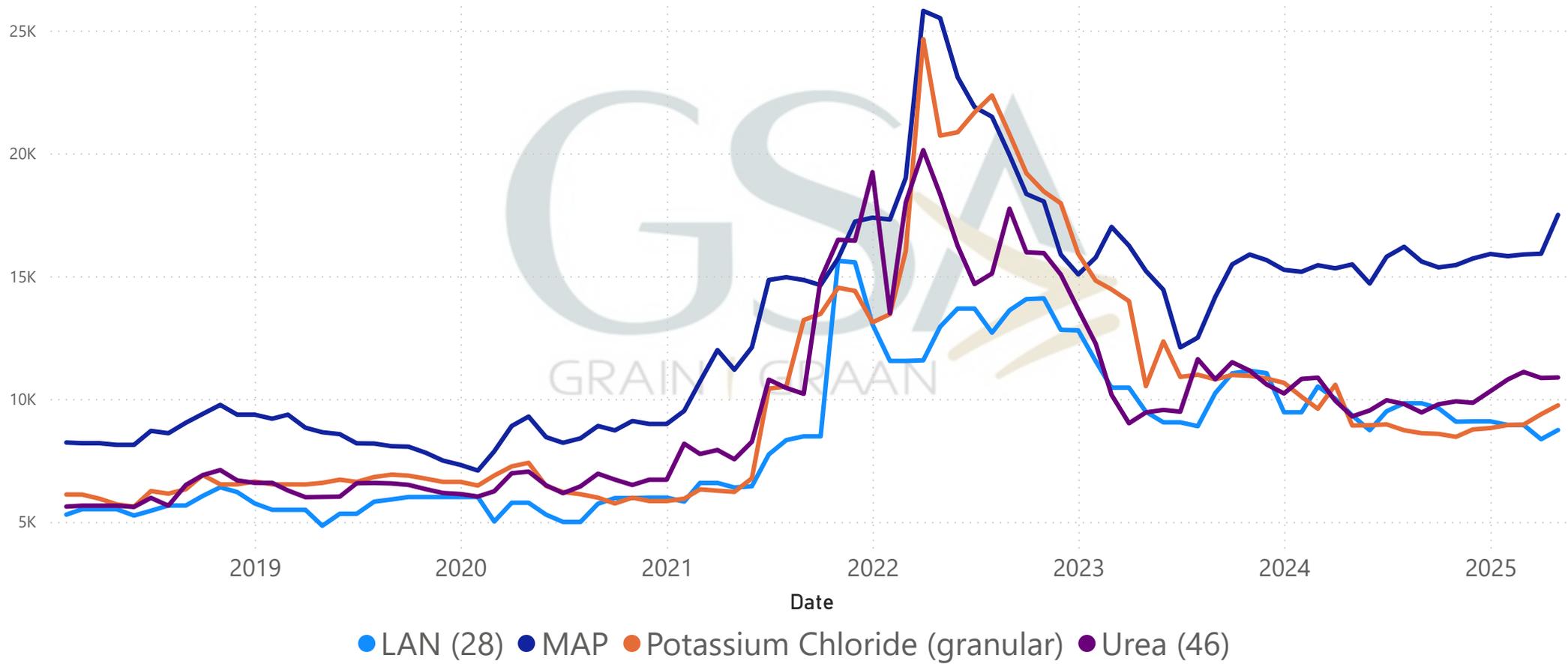
Kunsmis Naam/ Fertilizer Name	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
MAP	17 494,00	15 912,00	9,94%	15 478,00	13,02%
LAN (28)	8 735,00	8 361,00	4,47%	9 326,00	-6,34%
Urea (46)	10 874,50	10 853,50	0,19%	9 291,00	17,04%
Potassium Chloride (granular)	9 739,50	9 377,50	3,86%	8 919,50	9,19%

	Increase in Price
	Decrease in Price



Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

Average Local Fertiliser Price (R/t)



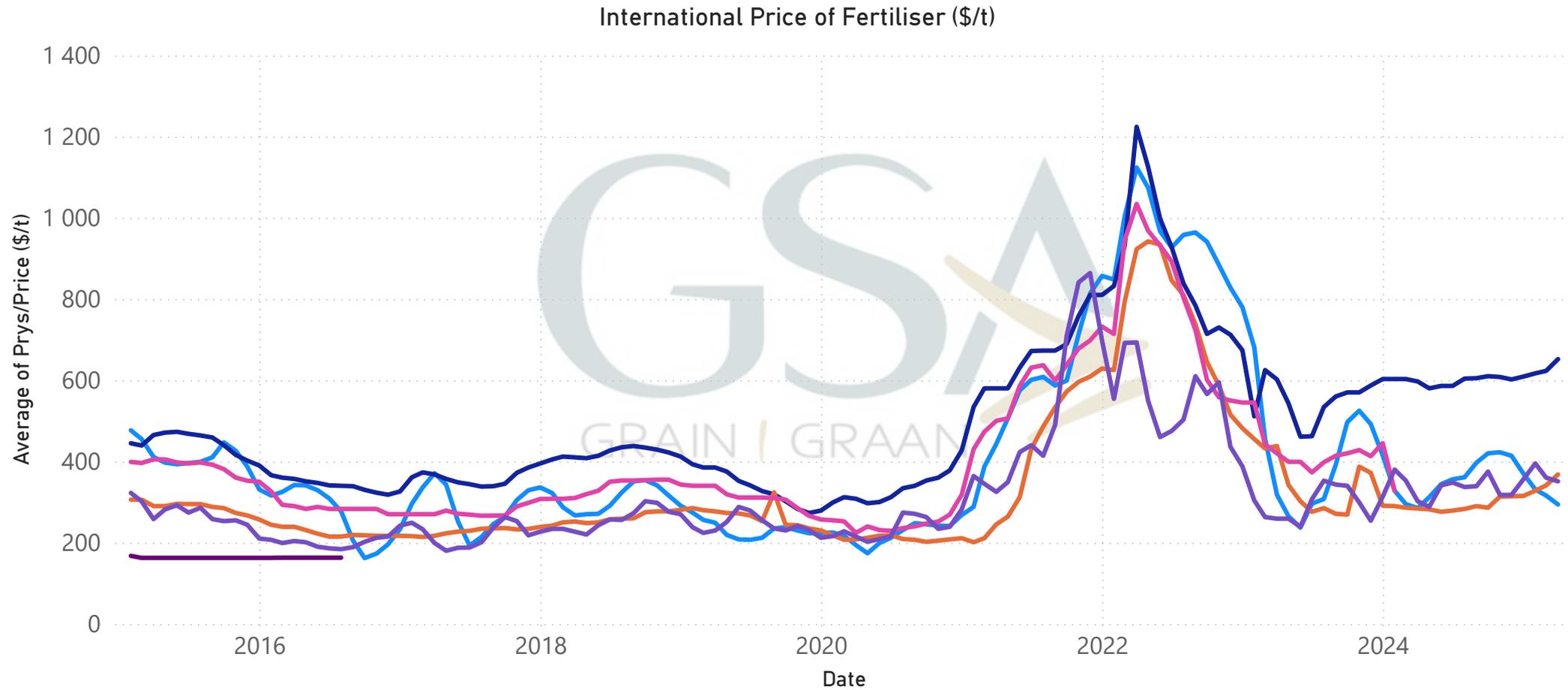
Internasionale Kunsmispryse (Dollar Waarde) International Fertiliser Prices (Dollar Terms)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
MOP CIS Price (\$/t)	368	341,00	7,34%	284,00	22,83%
Urea East Europe Price (\$/t)	351	360,00	-2,56%	302,00	13,96%
DAP US Gulf Price (\$/t)	652	623,00	4,45%	597,00	8,44%
Ammonia Middle East Price (\$/t)	294	316,00	-7,48%	285,00	3,06%

■	Increase in Price
■	Decrease in Price



Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)



Int_Fert ● Ammonia Middle East Pri... ● DAP US Gulf Price (\$/t) ● MOP CIS Price (\$/t) ● Sulphur Middle ... ● TSP North Afric... ● Urea East Eur...



Highlights in the Fertiliser Market



Nitrogen

Urea:

- The market remains in a **holding pattern**, awaiting China's export volumes and India's next tender.
- **Chinese urea exports** are expected to resume, with a **minimum price guidance of \$370/t FOB**, aligning with current international levels.
- **India's import demand** is urgent, with buffer stocks depleted; a new tender is expected soon and could lift prices heading into Q3.
- **US demand** is tapering off post-planting; urea barge prices dropped from **\$515/t to below \$470/t**.
- **Durban import parity** is now just over **\$400/t**, with Brazil paying up to **\$410/t CFR** – suggesting **local prices may rise by R200–R400/t** soon.

Other Nitrogen's:

- **Ammonium Sulphate (Amsul)**: Prices softening due to China's export surge (+33% YoY); FOB values at **\$150–165/t**.
- **Ammonium Nitrate (AN)**: Stable globally; Brazilian AN remains competitive at **~\$250/t CFR**, cheaper than urea on a nitrogen basis.
- **Ammonia**: Prices steady between **\$290–330/t in Asia/Middle East**, but expected to decline as global supply outweighs demand. US/EU prices in **\$415–440/t** range.



Phosphates

- Tight supply despite China indicating **3–3.5 million tons of exports** through September.
- **DAP in India** climbed above **\$730/t CFR**; India is in peak demand season with low domestic stock.
- **MAP in Brazil** rose to **~\$720/t CFR**; affordability pressure is increasing, prompting use of SSP/TSP alternatives.
- **Saudi MAP** spiked **\$40/t to \$680/t FOB**, raising **Southern Africa import parity**.



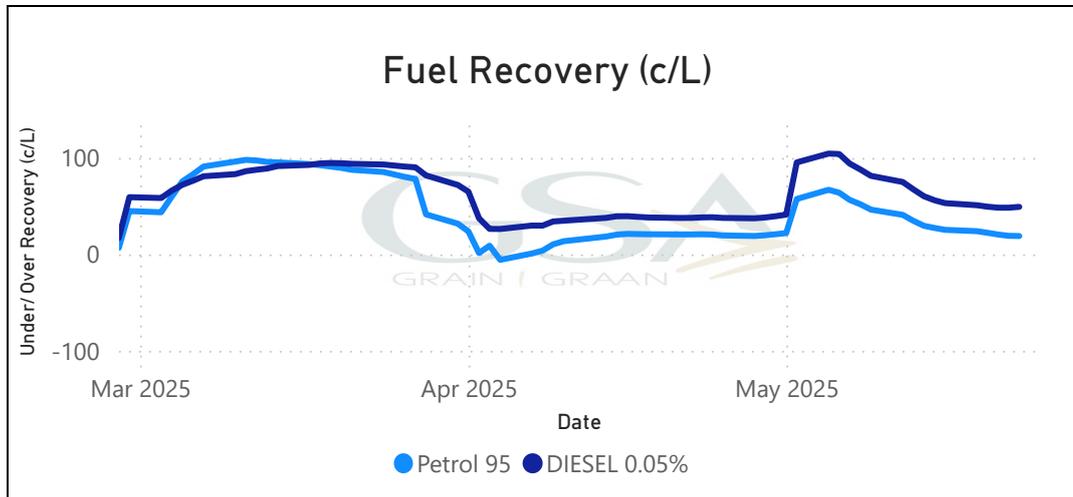
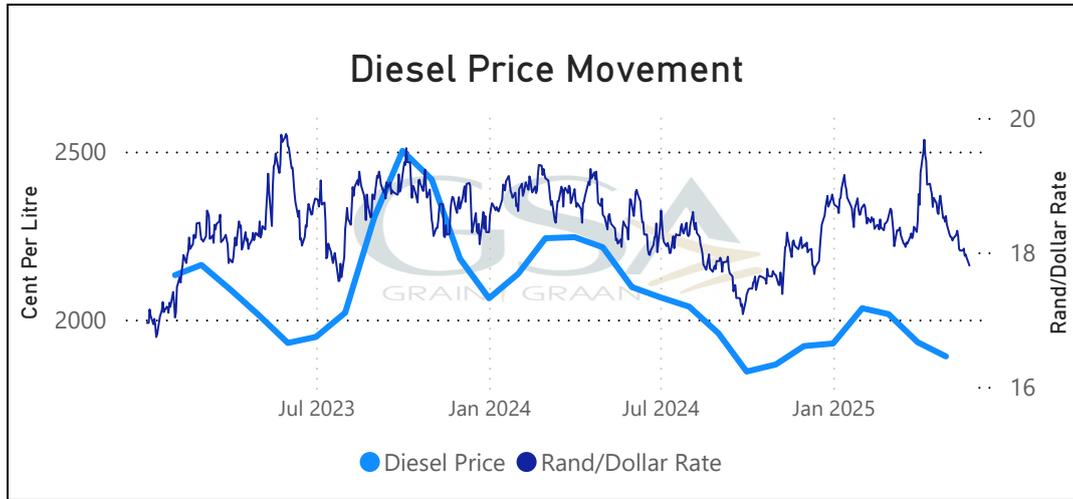
Potash

- Prices firm as global buyers await **China and India's long-term contracts**.
- Indonesia tender settled at **\$360/t CFR**, but only **50,000t awarded** from 195,000t sought.
- **Brazil benchmark** climbed to **mid-\$360s/t CFR**; smaller importers like Southern Africa are paying **above \$400/t CFR**.



MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS

MONTHLY WHOLESALE FUEL PRICE



Current
Wholesale Diesel Price (R/L)

18,9025

Expected Price Change (c/L) as on
23 May

-49,17

The wholesale diesel price has been steadily decreasing, currently sitting at **R18,9095/litre**, with an expected further drop of **49.17 cents per litre** on 23 May. This decline follows a global decrease in crude oil prices, largely driven by concerns around the global economy and reduced energy demand due to trade tensions.

On the trade front, US President Trump extended negotiations with the European Union until July 9, temporarily easing tariff fears and potential pressure on fuel demand, after Brussels agreed to accelerate discussions in response to his recent criticism.

The bottom graph tracks the under- or over-recovery for both Petrol 95 and Diesel 0.05%. Over-recovery (above the zero line) suggests a potential price decrease. In the past few days leading up to 23 May 2025, diesel shows consistent over-recovery, supporting the expected price cut of 49,17 cents per litre.



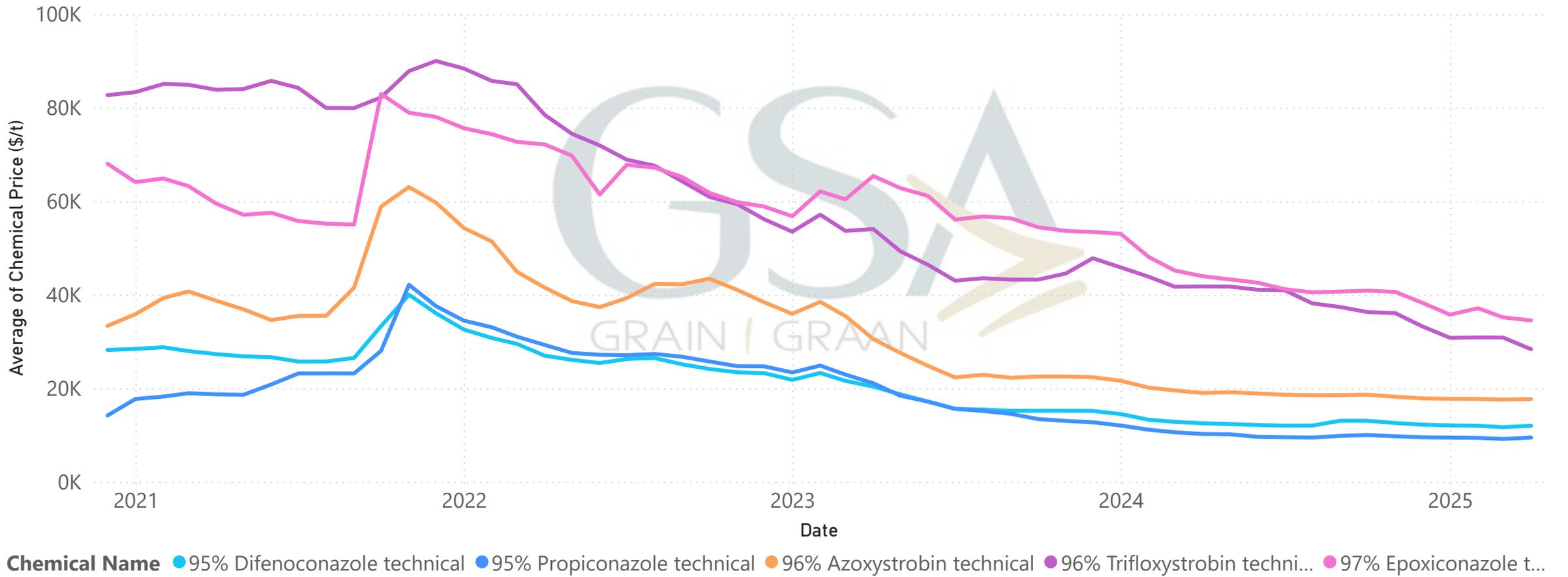
Chemikalieë Pryse/ Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	Previous Year Ave Price	Year on Year % Change
☐ Herbicide	3 285,62	3 199,89	2,61%	3 984,92	-17,55%
97% Metolachlor technical	3 333,92	3 207,03	3,81%	4 540,92	-26,58%
92% Acetochlor technical	2 812,05	2 723,71	3,14%	3 388,41	-17,01%
97% Atrazine technical	3 267,34	3 182,36	2,60%	3 617,77	-9,69%
95% Glyphosate technical	3 315,92	3 247,61	2,06%	3 636,98	-8,83%
95% Trifluralin technical	3 698,87	3 638,75	1,63%	4 740,52	-21,97%
☐ Insecticide	16 808,12	16 833,71	-0,15%	16 804,90	0,02%
95% Lambda-cyhalothrin technical	14 179,02	13 568,21	4,31%	13 348,31	6,22%
94% Cypermethrin technical	9 370,48	9 127,71	2,59%	6 861,28	36,57%
98% Carbofuran technical	12 782,04	12 787,39	-0,04%	12 932,86	-1,17%
98% Deltamethrin technical	46 852,41	47 488,74	-1,36%	48 028,98	-2,45%
95% Acetamiprid technical	8 832,39	9 015,11	-2,07%	9 117,67	-3,13%
97% Imidacloprid technical	8 832,39	9 015,11	-2,07%	10 540,28	-16,20%
☐ Fungicide	18 083,58	18 500,16	-2,30%	22 217,40	-18,61%
95% Propiconazole technical	9 445,93	9 168,56	2,94%	10 216,96	-7,55%
95% Difenconazole technical	11 963,99	11 687,67	2,31%	12 519,01	-4,43%
96% Azoxystrobin technical	17 703,13	17 582,66	0,68%	18 985,44	-6,75%
97% Tebuconazole technical	6 518,84	6 559,93	-0,63%	5 819,79	12,01%
97% Epoxiconazole technical	34 511,52	35 165,32	-1,89%	43 971,72	-21,51%
Total	13 281,08	13 411,92	-0,99%	14 944,61	-11,13%



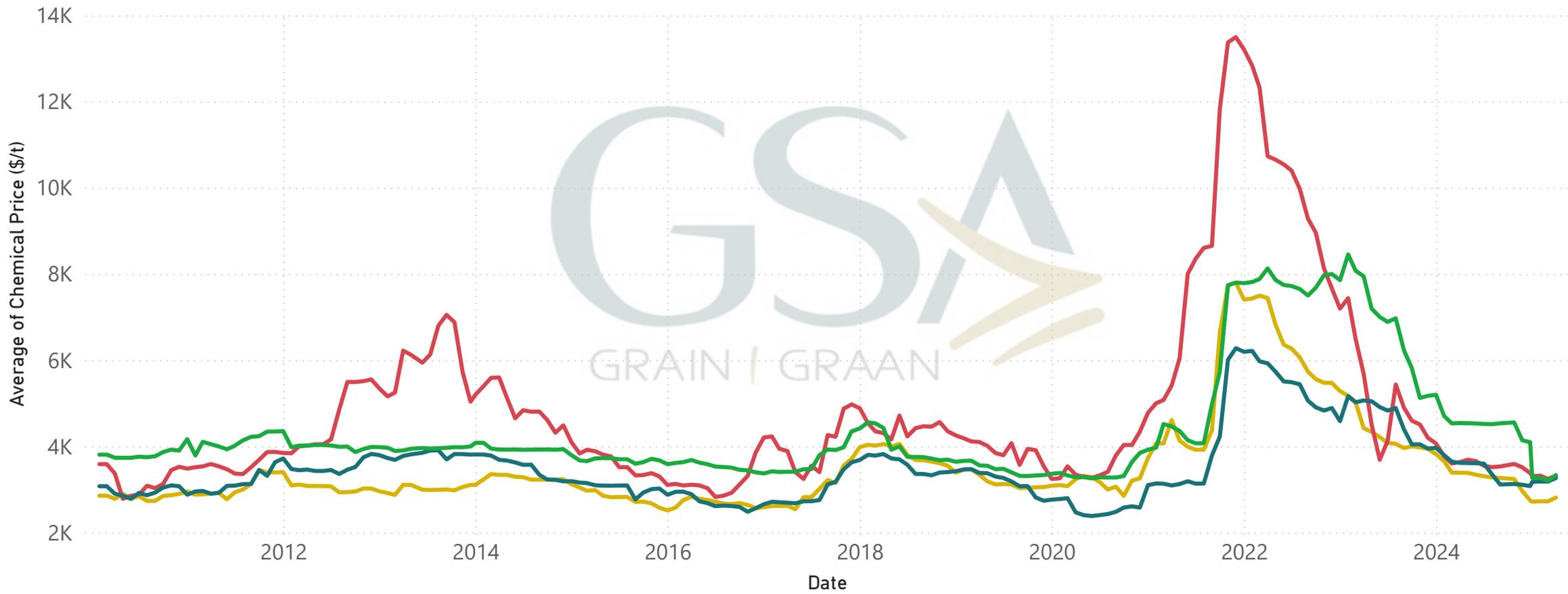
Swamdoders Fungicides

Price Movements of Fungicides



Onkruidodders Herbicides

Price Movements of Herbicides

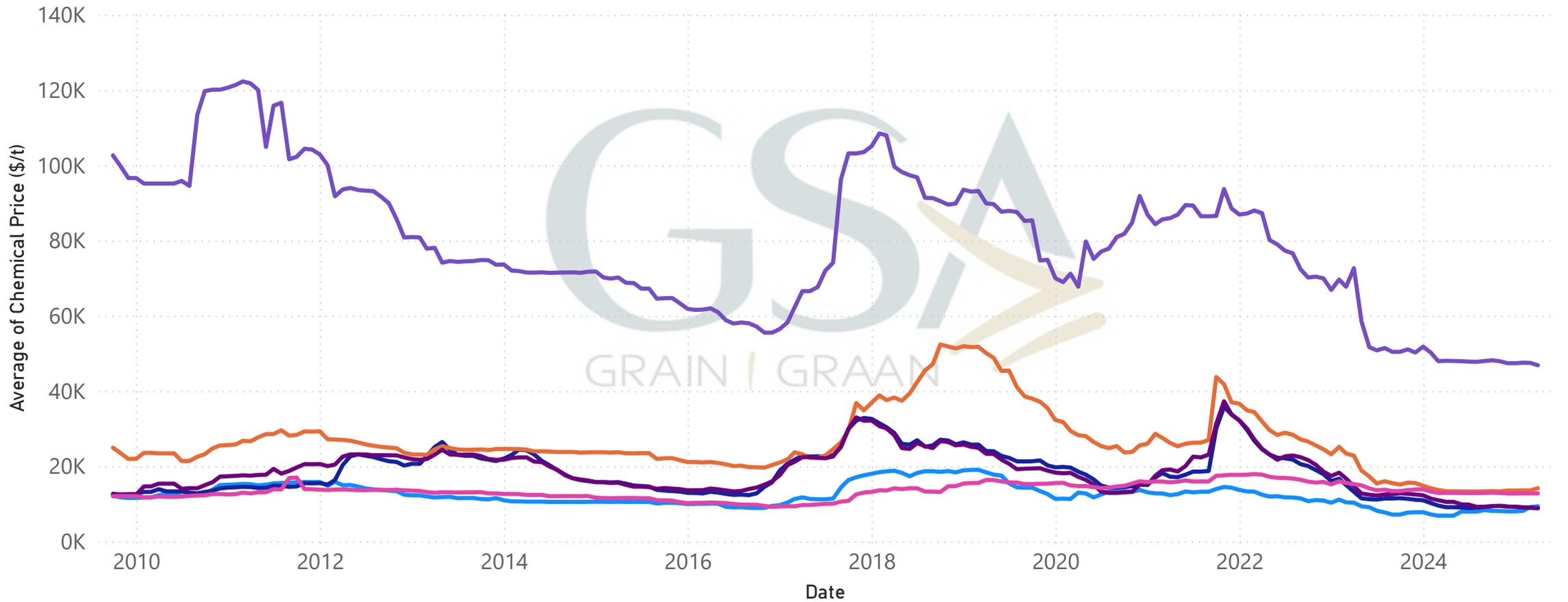


Chemical Name ● 92% Acetochlor technical ● 95% Glyphosate technical ● 97% Atrazine technical ● 97% Metolachlor technical



Onkruidodders Herbicides

Price Movements of Insecticides



Chemical Name ● 94% Cypermethri... ● 95% Acetami... ● 95% Lambda... ● 97% Imidacl... ● 98% Carb... ● 98% Delt...



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THANK YOU!

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