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INSETPRYSMONITERINGS VERSLAG INPUT PRICE MONITORING REPORT

Junie / June 2025

Maandeliks Hersien / Revised Monthly



In die Verslag... In this Report...

Kunsmis/ Fertilizer

Global fertilizer markets remain volatile as geopolitical tensions and tender activity drive sentiment. Middle East **urea** prices firmed slightly to ~\$385/t FOB, supported by the recent Indian tender and seasonal Southern Hemisphere demand. Locally, the Rand's slight weakness has lifted domestic urea prices to around **R7,900/t**.

Phosphate markets remain bullish, with limited global supply and firm producer pricing. Brazil's MAP rose to **\$725–730/t CFR**, driven by anticipation of Q3 demand and tender activity from India and Ethiopia.

Potash prices held steady, but fundamentals remain tight. China finalised contracts near **\$350/t CFR**, while Brazil still needs to import 20% of seasonal needs.

Diesel

The wholesale diesel price has been on a upward trend recently, now at **R17,27 per litre**, with a first anticipated increase of **38,56 cents per litre**. This upward movement adds further pressure to production costs, driven largely by volatility in global Brent crude oil prices.

Chemikalieë/ Chemicals

Insecticide prices declined slightly by 0.93% on average month-on-month, with most active ingredients showing marginal decreases.

Fungicides saw a sharper monthly drop of 3.07%, led by a 12.56% fall in Trifloxystrobin prices.

Herbicide prices decreased by 2.16% month-on-month, with Acetochlor down 3.62% and Trifluralin showing a smaller 0.33% decline.

On a **year-on-year basis**, chemical prices remain significantly lower across the board with fungicides down 20.57%, herbicides down 19.46%, and insecticides down 0.82% although levels have not yet returned to pre-COVID norms.



Plaaslike Kunsmispryse (Rand Waarde)

Local Fertiliser Prices (Rand Terms)

Kunsmis Naam/ Fertilizer Name	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
MAP	17 171,00	17 494,00	-1,85%	14 698,50	16,82%
Urea (46)	10 482,50	10 874,50	-3,60%	9 531,50	9,98%
Potassium Chloride (granular)	9 971,50	9 739,50	2,38%	8 929,00	11,68%
LAN (28)	8 735,00	8 735,00	0,00%	8 728,00	0,08%

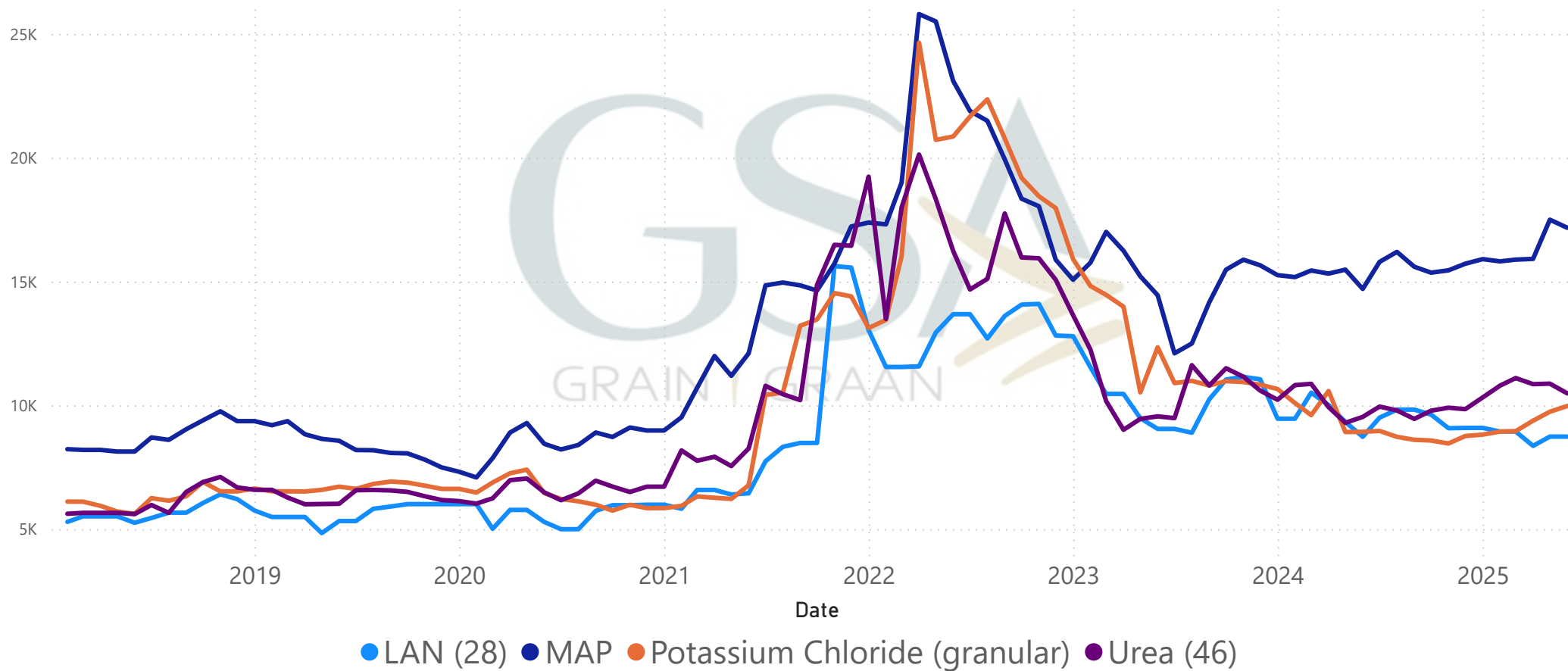
Increase in Price

Decrease in Price

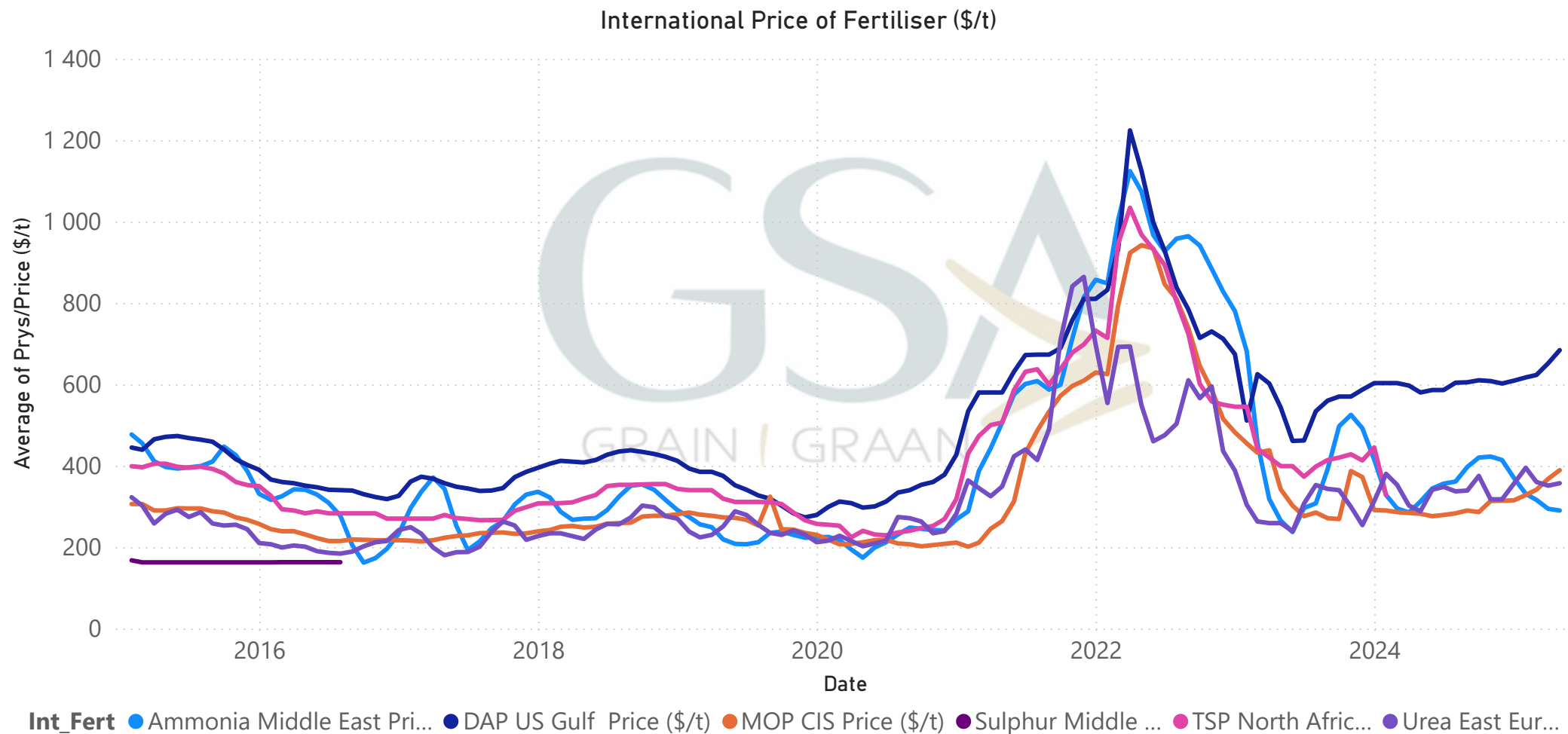


Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

Average Local Fertiliser Price (R/t)



Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)



Internasionale Kunsmispryse (Dollar Waarde) International Fertiliser Prices (Dollar Terms)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
MOP CIS Price (\$/t)	389	368,00	5,40%	282,00	27,51%
Urea East Europe Price (\$/t)	357	351,00	1,68%	288,00	19,33%
DAP US Gulf Price (\$/t)	684	652,00	4,68%	580,00	15,20%
Ammonia Middle East Price (\$/t)	290	294,00	-1,38%	312,00	-7,59%

	Increase in Price
	Decrease in Price



Highlights in the Fertiliser Market



Nitrogen

Urea:

- Indian tender outcome is pivotal: if bids are too low, volumes may fall short of the 1.5 Mt target; if bids align with \$390–\$400/t CFR, large volumes could tighten global supply and support prices. China prices drop \$10/t amid weak demand and trade tensions with India.
- **Middle East prices** edged up to mid-\$380s/t FOB on limited trade activity.
- Rand weakness pushed local urea import parity close to R7,887/t ex-warehouse.

Other Nitrogens:

- Ammonium Sulphate (Amsul): Prices edged higher as Chinese supply tightened and demand remained firm across Southeast Asia and South America.
- Ammonium Nitrate (AN): Prices stable; Brazilian demand remains strong due to cost advantage over urea.
- Ammonia: Prices remained flat across key benchmarks, reflecting a balanced global supply demand environment.



Phosphates

- Tight supply will lead to a price surge
- **US and EU DAP prices** edged higher this week, supported by small-volume purchases amid tightening inventories.
- With peak seasonal demand behind them, limited incoming cargoes have left distributors with few short-term supply options.



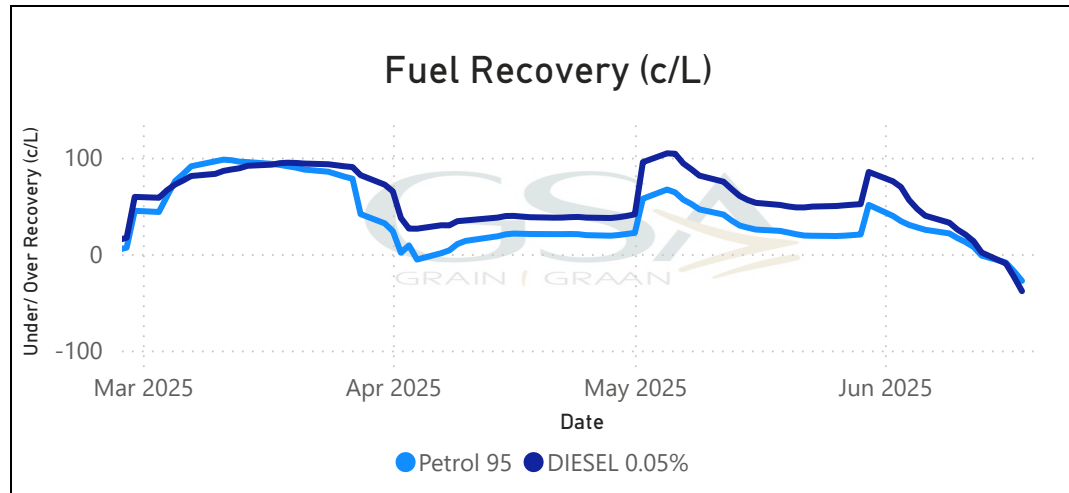
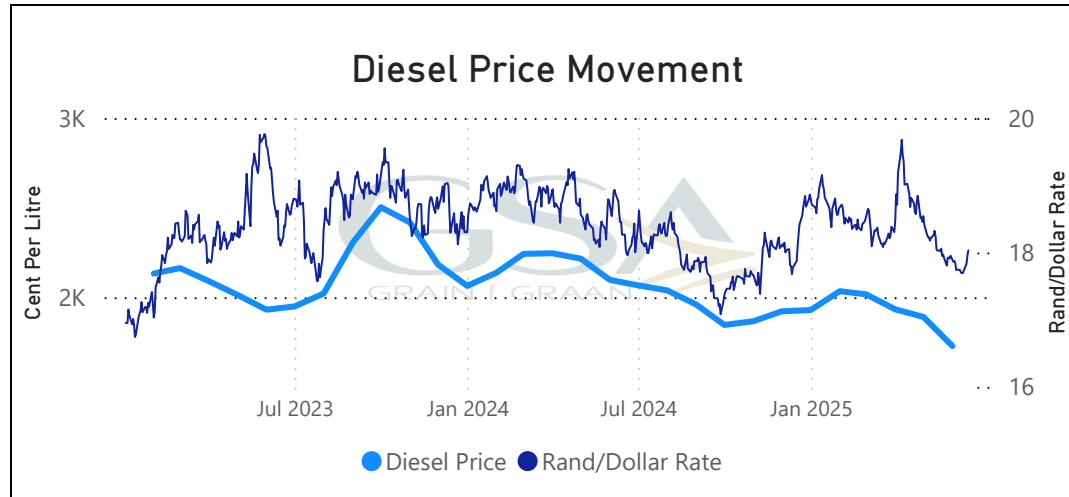
Potash

- Prices stable but tight supply persists:
- **Brazil:** Still needs to import ~20% of summer potash needs; buyers cautious but may return in Q3.
- **Southeast Asia:** Remains quiet, with most buyers already covered.
- **China:** Concluded its annual potash contract below \$350/t CFR, matching India's contract price.
- Buyers may delay purchases for another month or two, but a decline in potash prices over the next quarter remains unlikely.



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MONTHLY WHOLESALE FUEL PRICE



Current
Wholesale Diesel Price (R/L)

17,2744

Expected Price Change (c/L) as on
18 June

38,56

The wholesale diesel price has been steadily decreasing, currently sitting at **R17,2744/litre**, with an expected further drop of **38,56 cents per litre** on 04 June. This decline follows a global decrease in crude oil prices, largely driven by concerns around the global economy and reduced energy demand due to trade tensions.

Brent crude increased, driven by escalating Middle East tensions and renewed concerns over supply disruptions through the Strait of Hormuz.

The bottom graph tracks the under- or over-recovery for both Petrol 95 and Diesel 0.05%. Over-recovery (below the zero line) suggests a potential price increase. In the past few days leading up to 04 June 2025, diesel shows consistent over-recovery, supporting the expected price cut of 38,56 cents per litre.



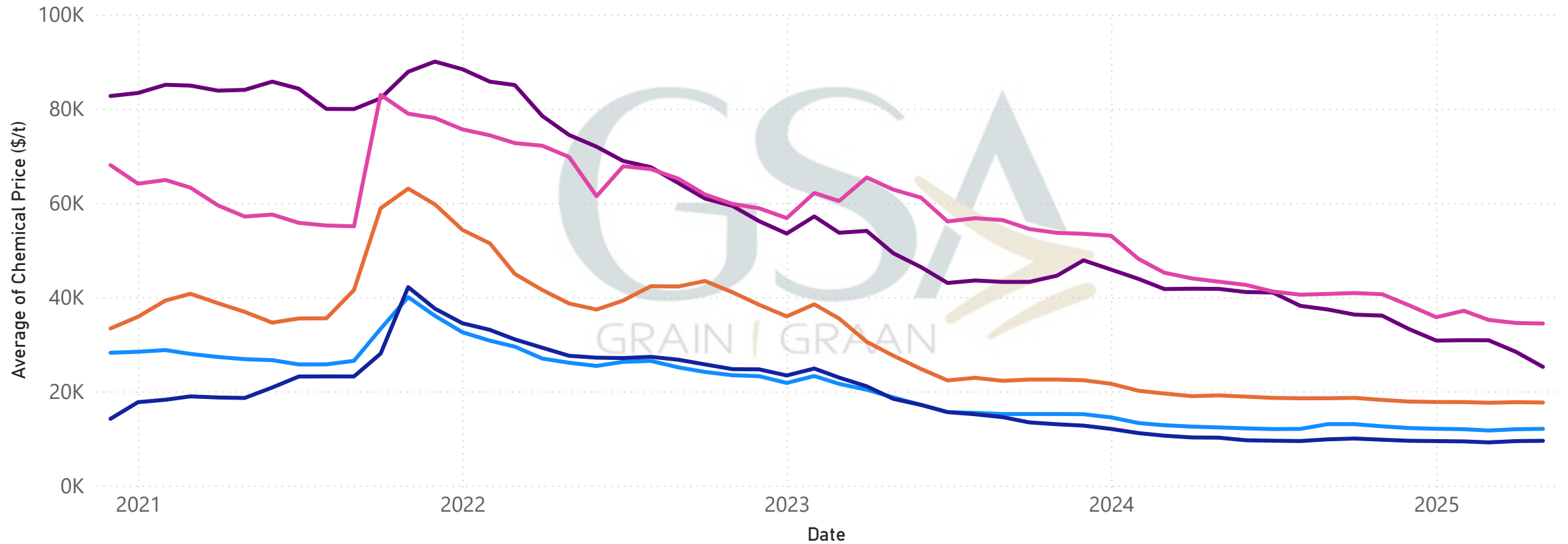
Chemikalieë Pryse/ Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	Previous Year Ave Price	Year on Year % Change
Fungicide	17 545,00	18 083,58	-3,07%	22 087,87	-20,57%
95% Difenconazole technical	12 040,00	11 963,99	0,63%	12 341,14	-2,44%
95% Propiconazole technical	9 505,00	9 445,93	0,62%	10 170,13	-6,54%
96% Azoxystrobin technical	17 633,00	17 703,13	-0,40%	19 151,38	-7,93%
96% Trifloxystrobin technical	25 194,00	28 358,04	-12,56%	41 758,48	-39,67%
97% Epoxiconazole technical	34 400,00	34 511,52	-0,32%	43 290,90	-20,54%
97% Tebuconazole technical	6 498,00	6 518,84	-0,32%	5 815,20	11,74%
Herbicide	3 216,06	3 285,62	-2,16%	3 993,04	-19,46%
92% Acetochlor technical	2 713,77	2 812,05	-3,62%	3 385,74	-19,85%
95% Glyphosate technical	3 249,64	3 315,92	-2,04%	3 690,45	-11,94%
95% Trifluralin technical	3 686,91	3 698,87	-0,32%	4 736,78	-22,16%
97% Atrazine technical	3 170,74	3 267,34	-3,05%	3 614,91	-12,29%
97% Metolachlor technical	3 259,22	3 333,92	-2,29%	4 537,34	-28,17%
Insecticide	16 654,07	16 808,12	-0,93%	16 791,64	-0,82%
94% Cypermethrin technical	9 340,16	9 370,48	-0,32%	6 855,87	36,24%
95% Acetamiprid technical	8 689,15	8 832,39	-1,65%	9 110,47	-4,62%
95% Lambda-cyhalothrin technical	13 764,45	14 179,02	-3,01%	13 337,78	3,20%
97% Imidacloprid technical	8 689,15	8 832,39	-1,65%	10 531,97	-17,50%
98% Carbofuran technical	12 740,68	12 782,04	-0,32%	12 922,66	-1,41%
98% Deltamethrin technical	46 700,81	46 852,41	-0,32%	47 991,09	-2,69%
Total	13 016,16	13 281,08	-2,04%	14 896,61	-12,62%



Swamdoders Fungicides

Price Movements of Fungicides

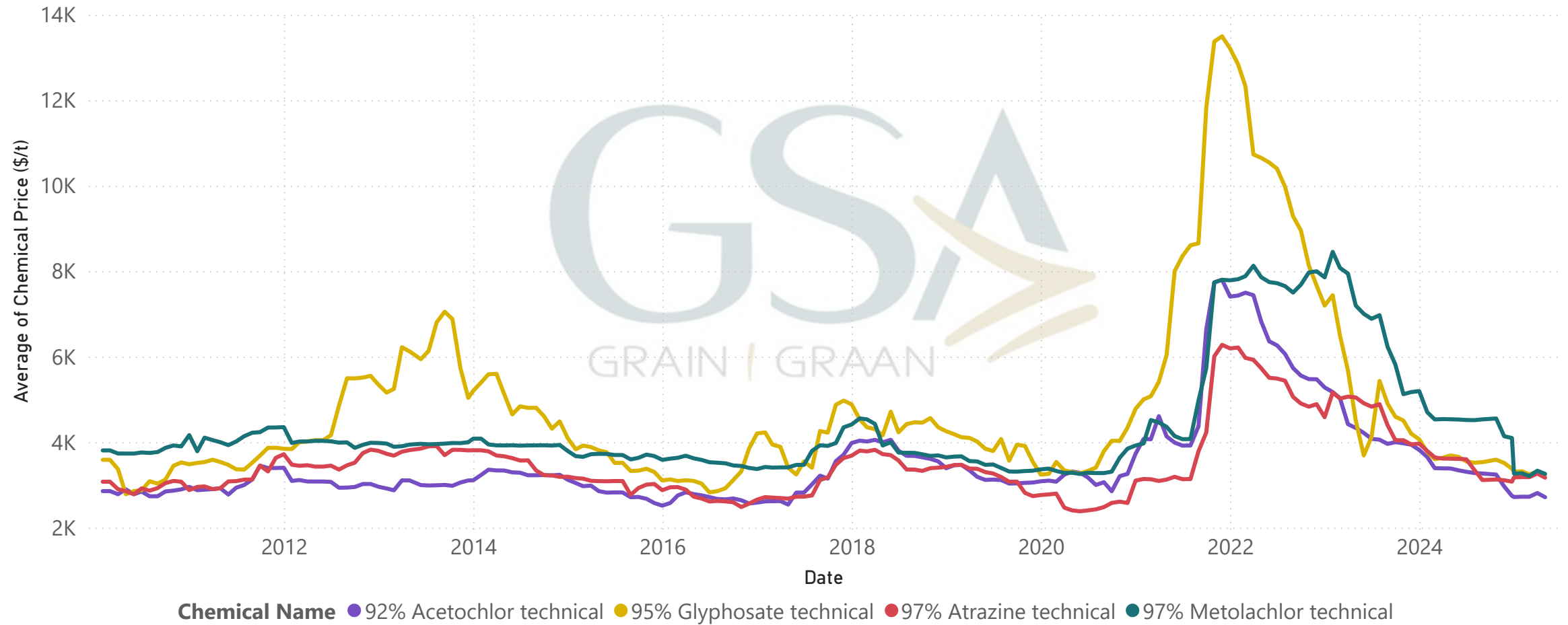


Chemical Name ● 95% Difenconazole technical ● 95% Propiconazole technical ● 96% Azoxystrobin technical ● 96% Trifloxystrobin technical ● 97% Epoxiconazole technical



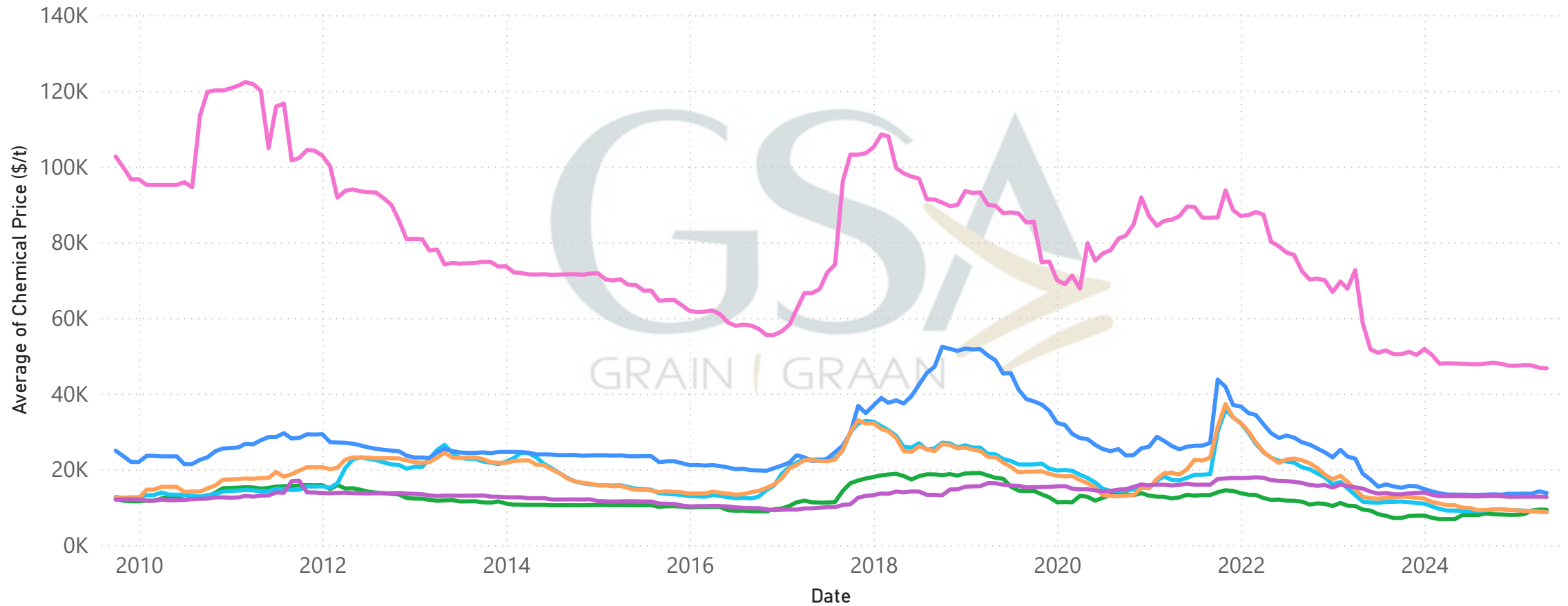
Onkruidodors Herbicides

Price Movements of Herbicides



Onkruiddoders Herbicides

Price Movements of Insecticides



Chemical Name ● 94% Cypermethri... ● 95% Acetami... ● 95% Lambda... ● 97% Imidacl... ● 98% Carb... ● 98% Delt...



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