



# INPUT PRICE MONITORING REPORT

Updated August 2026

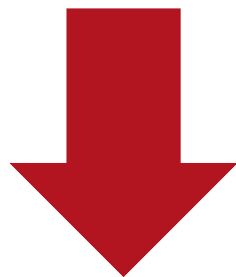
Revised Monthly



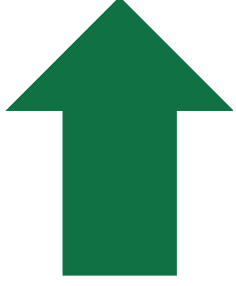
# In this Report...

## Local Fertiliser Month-on-Month (R/t)

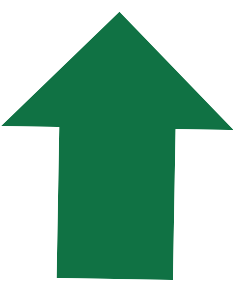


**N**  
-9% 



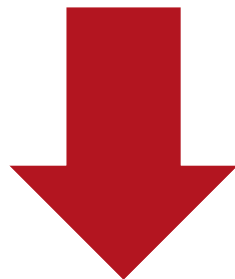
**P**  
0.1% 

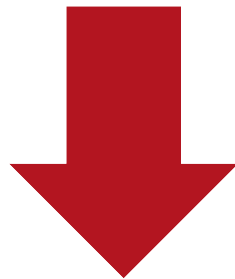


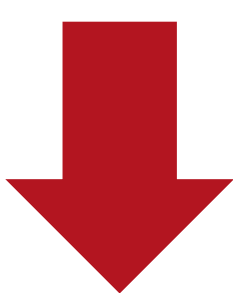
**K**  
4% 

## International Chemicals

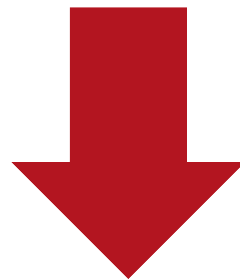
### Month-on-Month (R/t)

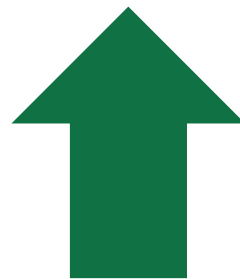
**Insecticide**  
-4.19% 

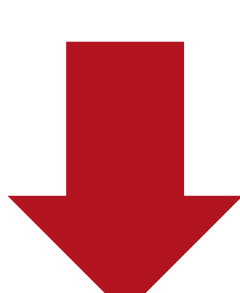
**Herbicide**  
-1.97% 

**Fungicide**  
15% 

### Year-on-Year (R/t)

**Insecticide**  
-3.41% 

**Herbicide**  
8.90% 

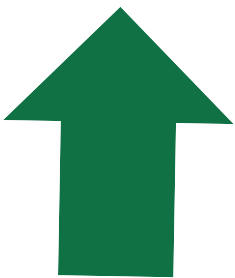
**Fungicide**  
-1.74% 

## Diesel



**Current wholesale price (0.005% S):  
R26.40/litre**

According to the latest CEF data, the  
expected price change of diesel on the  
2nd of September is:

 **R2.90/litre**



# International Fertiliser Prices (\$/t)

| Kunsmis Naam/ Fertiliser Name    | Current Average Price | Previous Month Average Price | Month on Month % Change | Previous Year Average Price | Year on Year % Change |
|----------------------------------|-----------------------|------------------------------|-------------------------|-----------------------------|-----------------------|
| Ammonia Middle East Price (\$/t) | 616.00                | 768.00                       | -19.79 %                | 311.00                      | 98.07 %               |
| Urea East Europe Price (\$/t)    | 382.00                | 412.00                       | -7.28 %                 | 431.00                      | -11.37 %              |
| DAP US Gulf Price (\$/t)         | 859.00                | 876.00                       | -1.94 %                 | 743.00                      | 15.61 %               |
| MOP CIS Price (\$/t)             | 424.00                | 426.00                       | -0.47 %                 | 377.00                      | 12.47 %               |

The current average prices refer to July 2026 levels.

|  |                   |
|--|-------------------|
|  | Increase in Price |
|  | Decrease in Price |

**Disclaimer:** International price changes typically take up to 6 weeks to be reflected in local markets due to delays in transportation from the importing country.



# Highlights in the International Fertiliser Market



## **Ammonia Middle East Price**

Ammonia prices had the largest decrease of 19.8%, declining from \$768/t in June to \$616/t in July. The main reason was a combination of lower demand, particularly from China, and increased supply as production in Indonesia and Malaysia was back to normal, and plants were operational again after maintenance. However, demand in Ukraine is increasing ahead of its autumn planting season, while high production costs in Europe could support prices. Ammonia prices are therefore expected to remain relatively lower in the short term, but could increase as seasonal demand increases.



## **Urea East Europe Price**

Urea followed a similar downward trend, with East European prices decreasing by 7.3% from \$412/t to \$382/t between June and July. The decline was after China unexpectedly made another 2.5 million tons of urea for export. At the same time, India, one of the world's major urea importers, tendered for 1.7 million tons, but at lower prices of around \$400/t CFR. This pushed international prices lower, with Middle Eastern prices moving towards \$370/t. However, stronger demand from India, Brazil and the US could push prices higher again in the fourth quarter.



## **DAP US Gulf Price**

DAP has been much more stable. US Gulf prices declined only 1.9%, from \$876/t in June to \$859/t in July. Unlike urea, DAP is being supported by strong demand, particularly from India, while Bangladesh increased its demand to 500 000 tons. This demand is helping to keep DAP prices stable, with DAP currently around \$40/t more expensive than MAP. DAP prices are expected to remain relatively stable and could strengthen towards September as the next application season approaches.



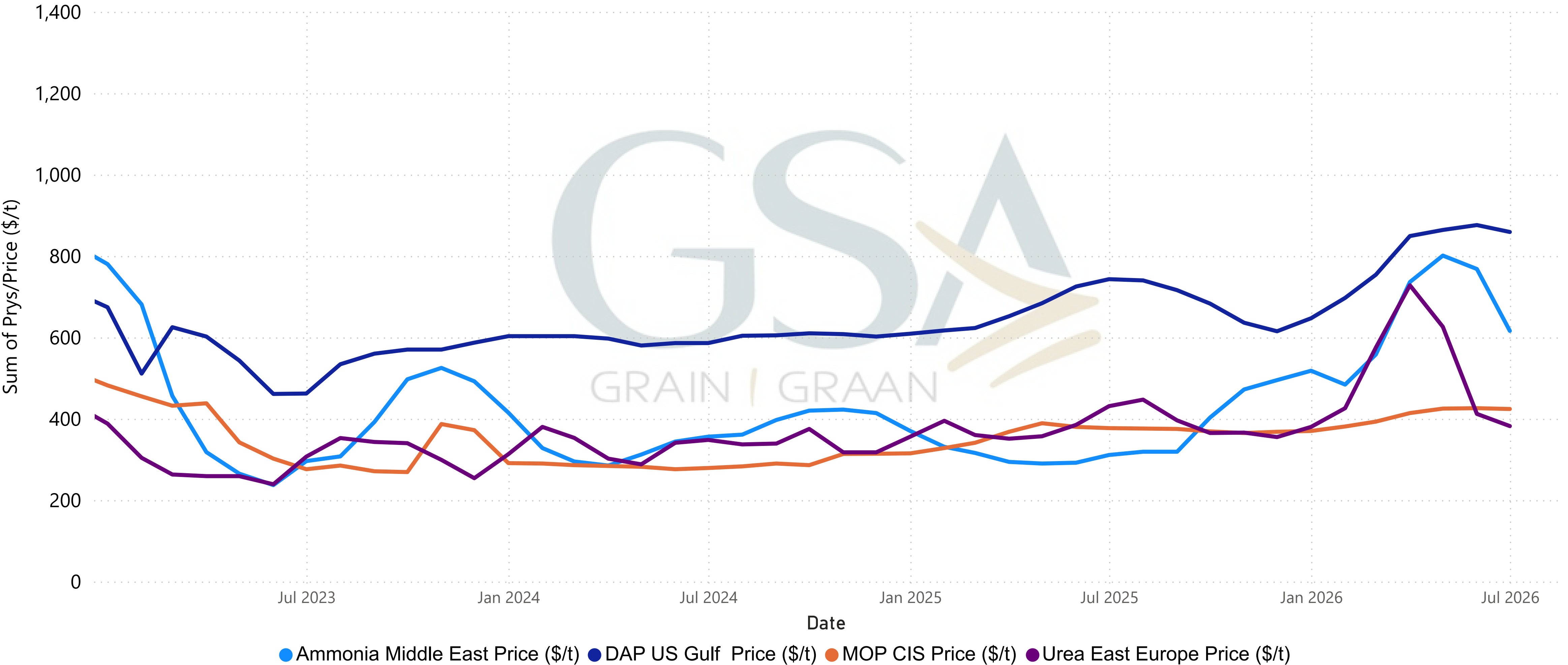
## **MOP CIS Price**

MOP, or potash, has been the most stable of the four products. Prices declined only 0.5%, from \$426/t in June to \$424/t in July. This is because major consuming regions are currently adequately supplied. Demand is somewhat weaker as farmers are prioritising nitrogen purchases, partly because of affordability concerns. MOP prices are therefore expected to remain relatively stable unless demand increases significantly.

*Source: Argus Media Reports (July and August 2026) & F-Curve Agri Insights*



# International Fertiliser Prices



# Local Fertiliser Prices (Rand Terms)

| Fertilizer                    | Current Ave Fert Price | Prev Month Average Price | M-M     | Prev Year Average Price | Year on Year % Change |
|-------------------------------|------------------------|--------------------------|---------|-------------------------|-----------------------|
| LAN (28)                      | 13,708.00              | 15,491.00                | -11.51% | 10,413.00               | 31.64%                |
| Urea (46)                     | 13,706.00              | 14,521.67                | -5.62%  | 12,275.67               | 11.65%                |
| MAP                           | 17,705.02              | 17,822.33                | -0.66%  | 18,647.33               | -5.05%                |
| Potassium Chloride (granular) | 12,867.36              | 12,818.33                | 0.38%   | 10,059.33               | 27.91%                |

The current average prices refer to August 2026 levels.

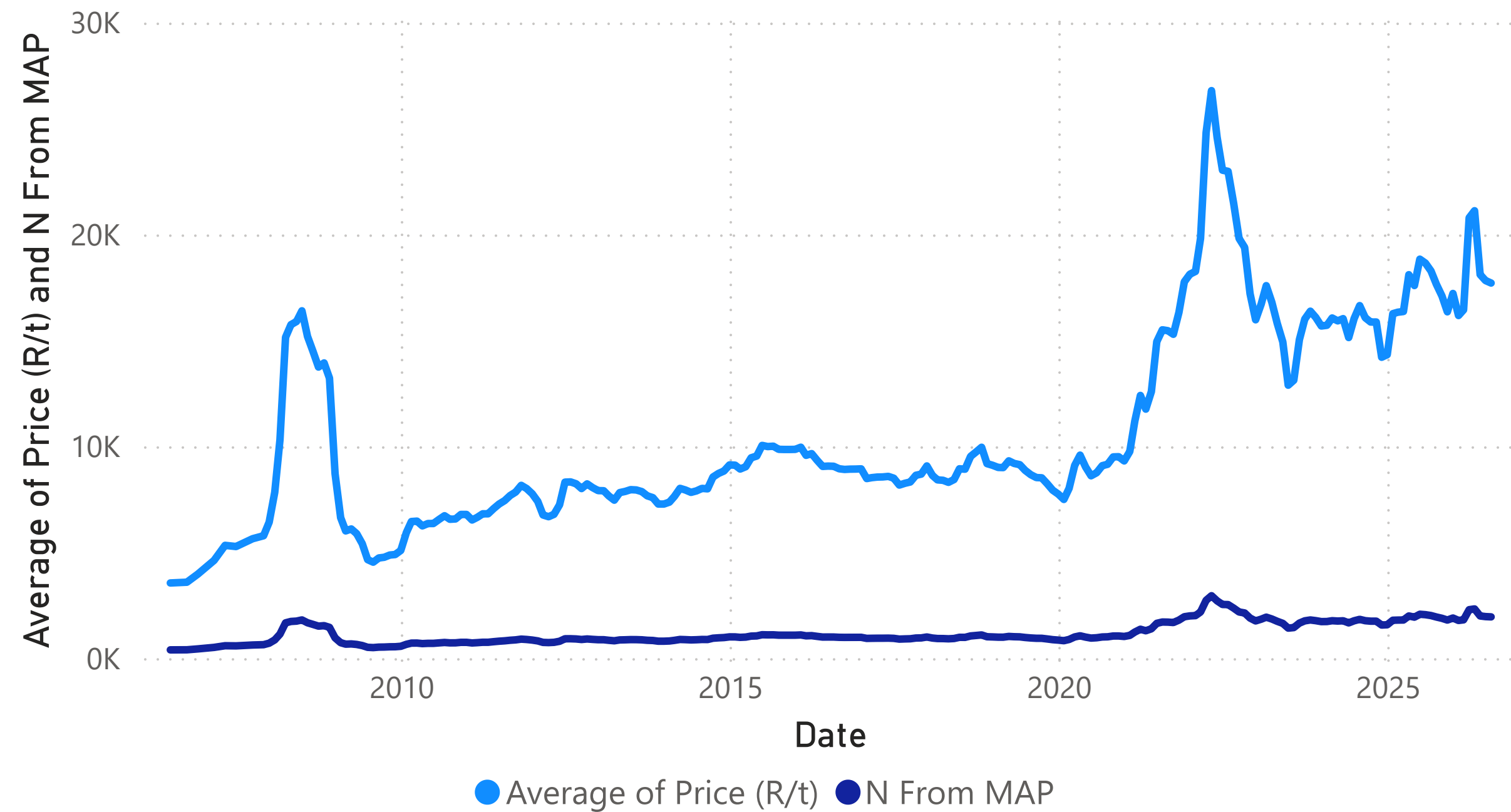
|  |                   |
|--|-------------------|
|  | Increase in Price |
|  | Decrease in Price |

The local fertiliser market generally followed the recent softening in international prices, with LAN, urea and MAP declining month-on-month, while MOP remained generally stable.

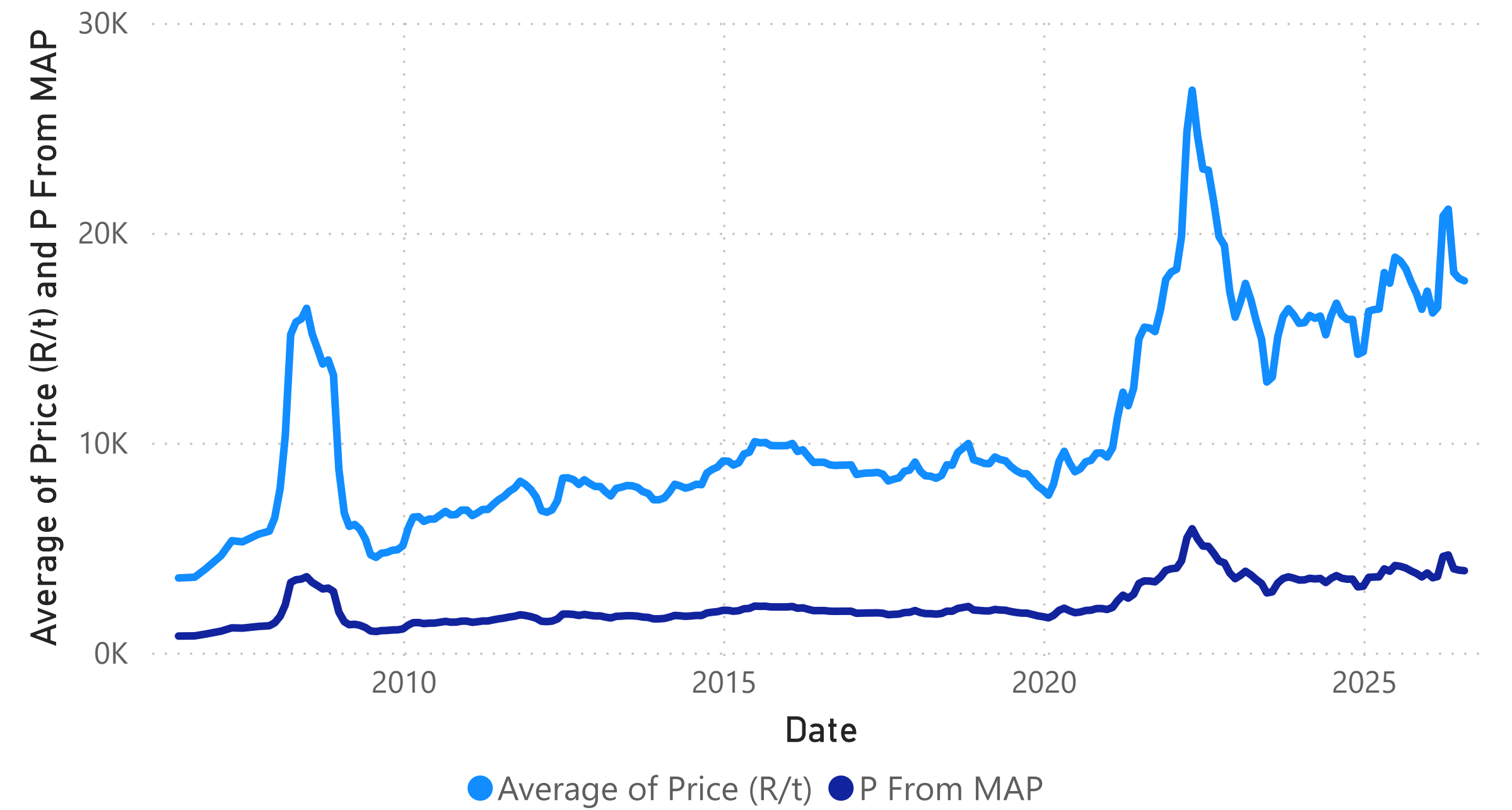
- LAN (28) declined 11.5% month-on-month to R13 708/t, but remained 31.6% higher year-on-year, reflecting the recent decline in international ammonia prices.
- Urea (46) decreased 5.6% to R13 706/t, following lower international urea prices as increased Chinese exports and lower Indian tender prices improved global availability. Prices remained 11.7% higher than the same period last year.
- MAP declined slightly by 0.7% to R17 705/t and was 5.1% lower year-on-year. The decline reflects relatively stable phosphate prices and high sulphur-related production costs.
- MOP increased slightly by 0.4% to R12,867/t and remained 27.9% higher year-on-year, despite a relatively stable international potash market.

Overall, local nitrogen prices are showing the strongest signs of easing, while MAP and MOP remain more stable. Despite recent monthly declines, LAN, urea and MOP remain above year-ago levels, keeping fertiliser costs relatively high ahead of the 2026/27 production season.

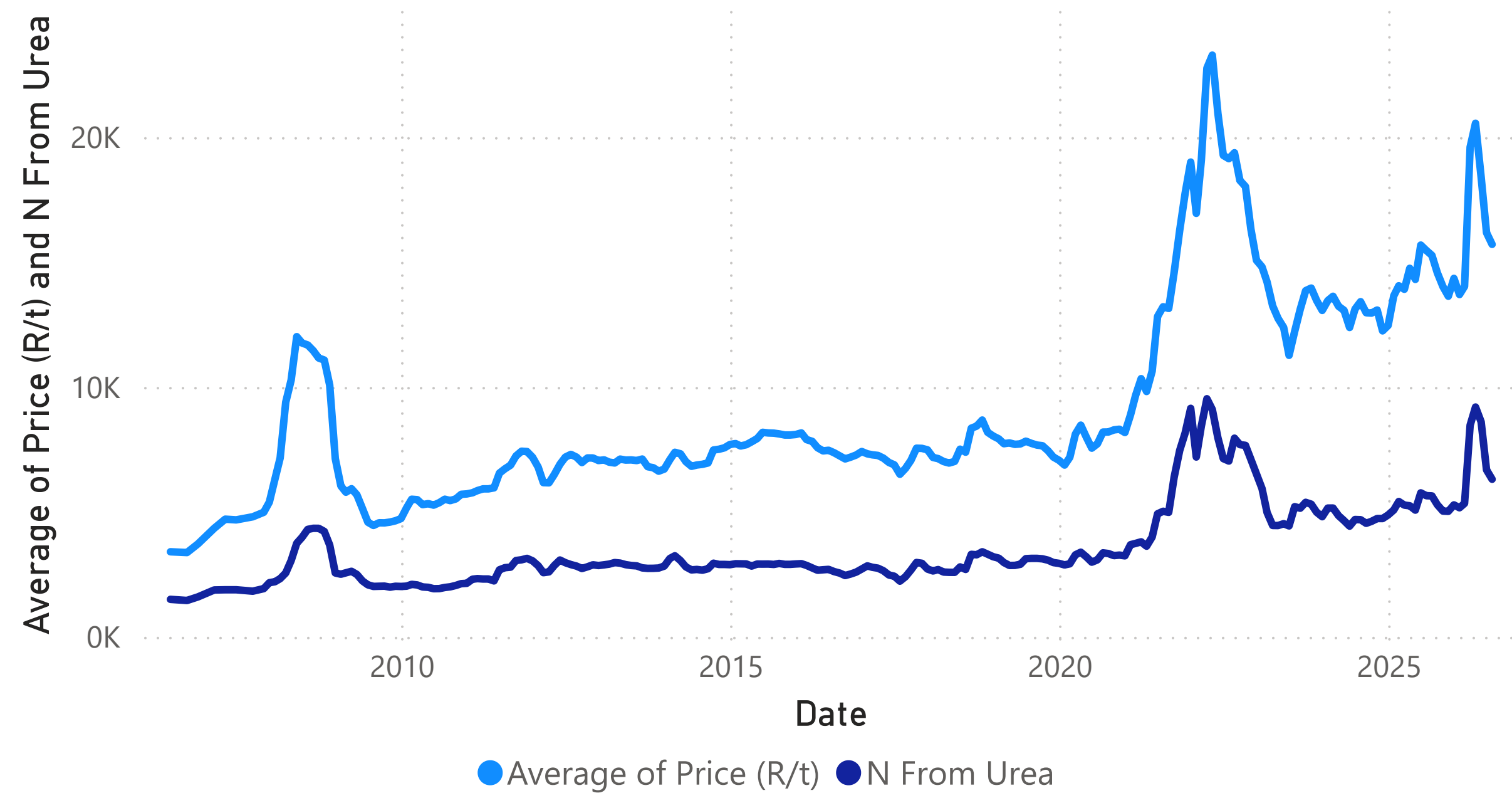
Average MAP Price and N From MAP (R/t)



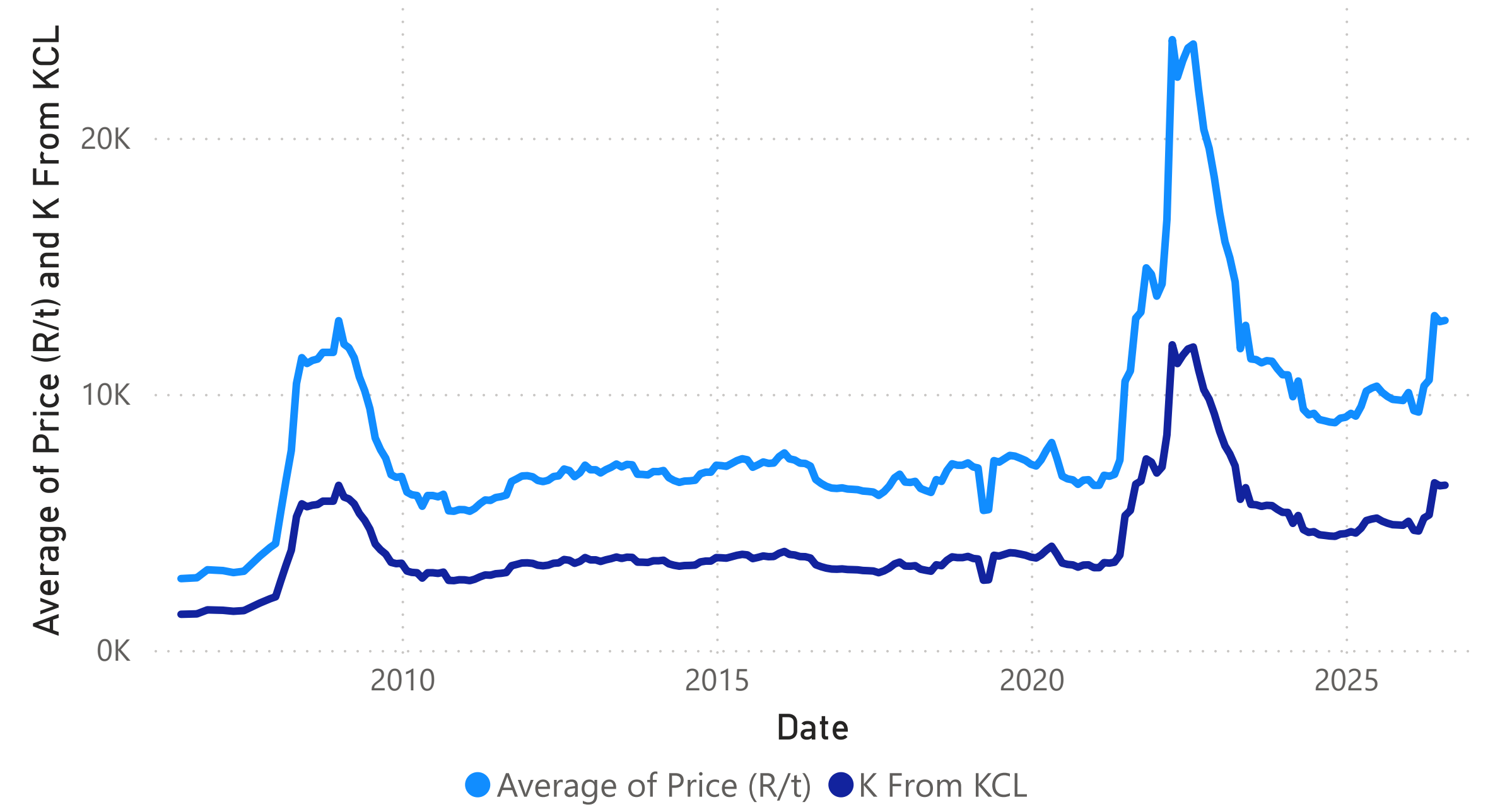
Average MAP Price and P From MAP (R/t)



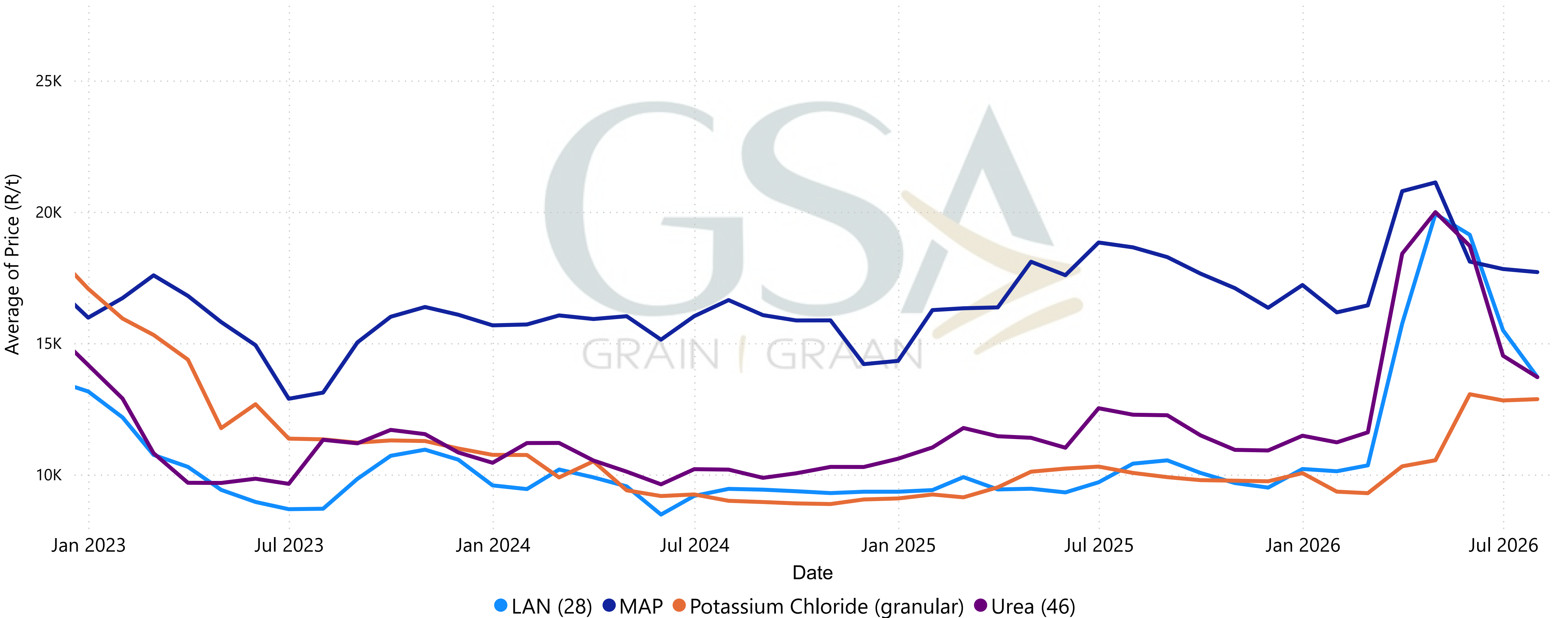
Average Urea Price and N From Urea (R/t)



Average KCL Price and K From KCL (R/t)

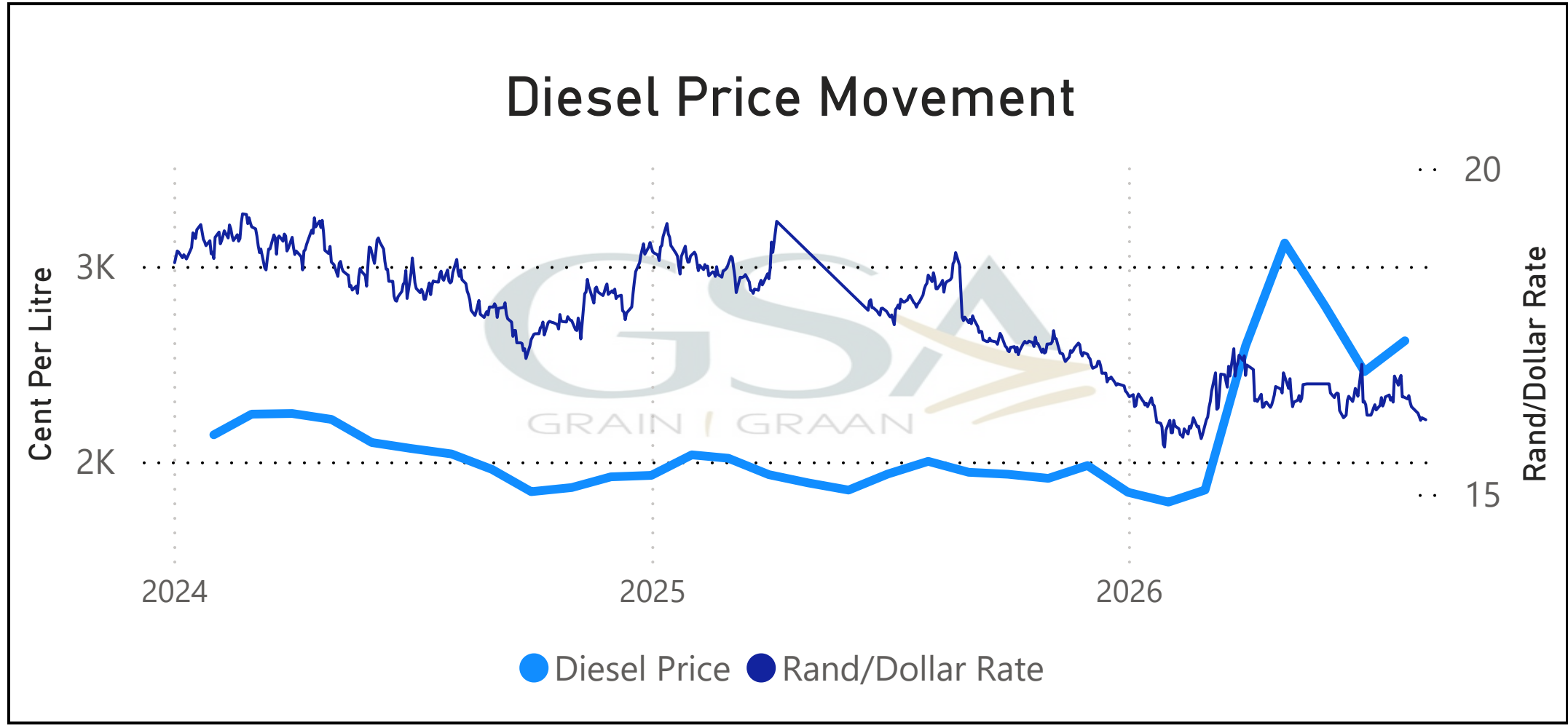


# Local Fertiliser Prices (Rand Terms)



# MONTHLY WHOLESALE FUEL PRICE

Diesel Price Movement



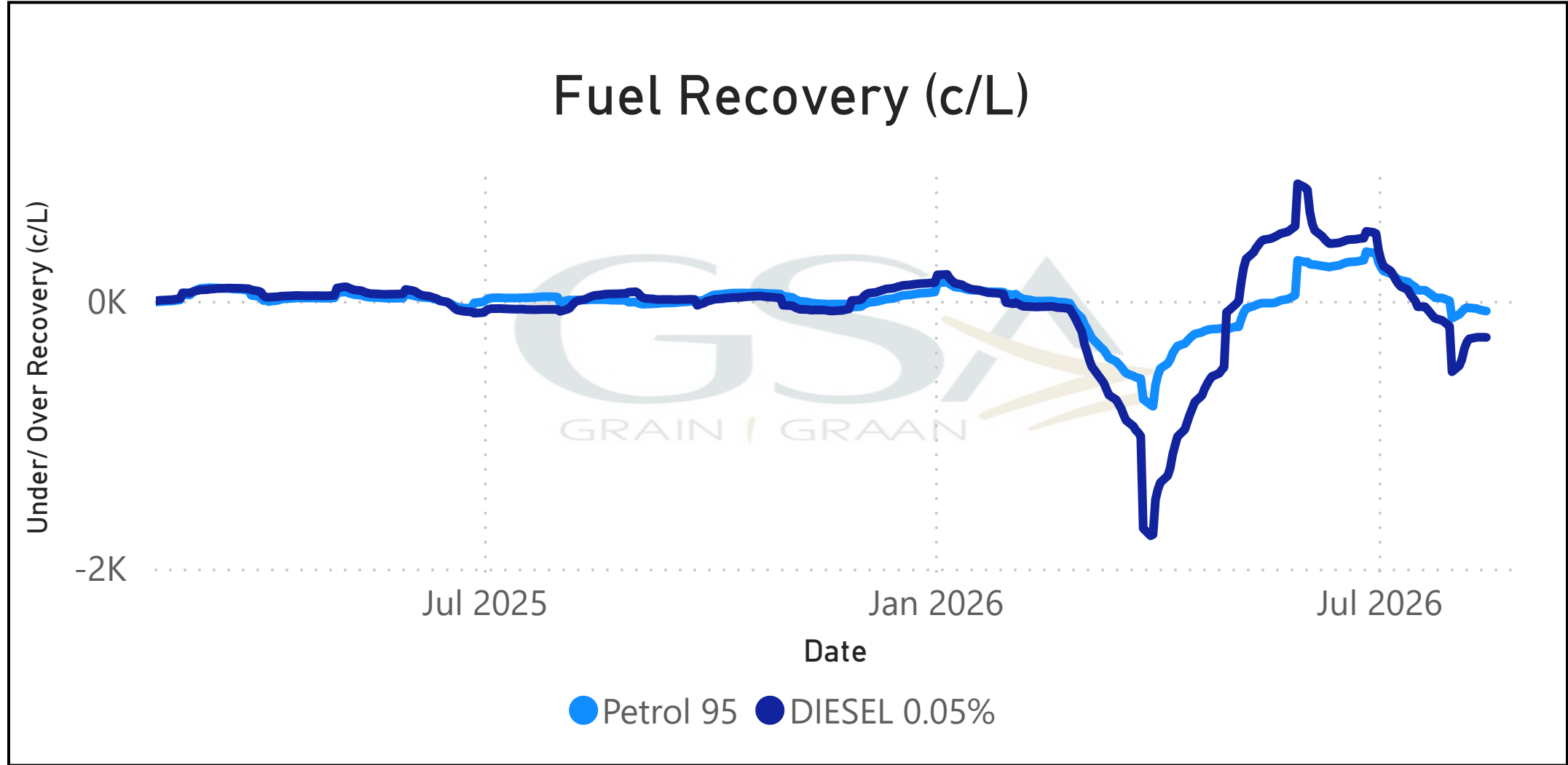
Current  
Wholesale Diesel (0.05%) Price (R/L)

**26.1721**

Expected Price Change (c/L) as on  
14 August

**290.47**

Fuel Recovery (c/L)



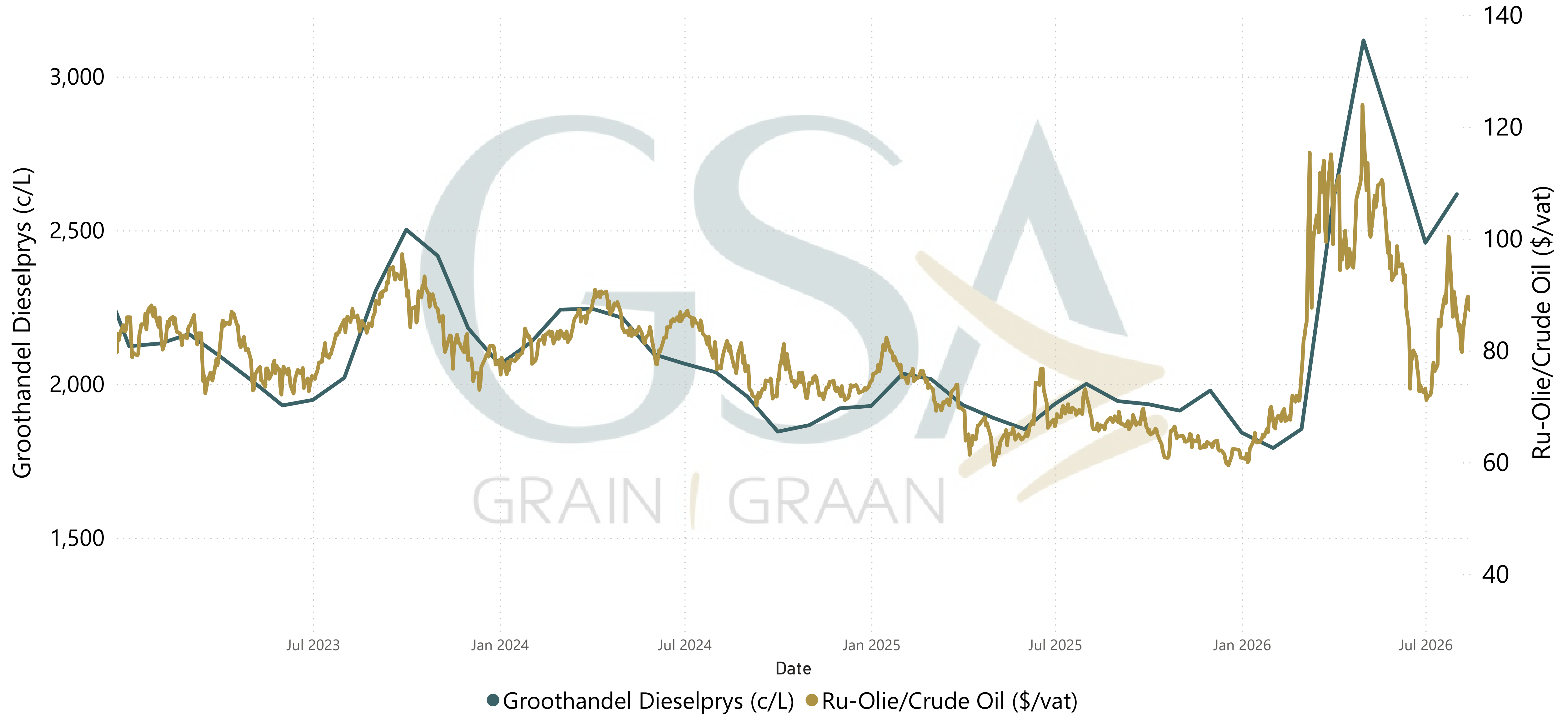
The wholesale diesel price is currently R26.17/litre for Diesel 0.05% and R26.40/litre for Diesel 0.005%. From 5 August 2026, diesel 0.005% was expected to decrease by approximately R2.90/litre, while Diesel 0.05% was expected to decrease by approximately R2.73/litre.

The top-left graph shows that diesel prices decreased from July to August. At the same time, the Rand has remained relatively strong against the US dollar, trading at R16.14/\$ on 17 August 2026.

The bottom graph illustrates the under- and over-recoveries for Petrol 95 and Diesel 0.05%. Values above zero indicate over-recoveries and suggest the potential for fuel price decreases, while negative values indicate under-recoveries and upward pressure on fuel prices.

Crude oil prices remained above \$80/barrel from 14 July and reached \$100/barrel on 24 July. The increase was driven by uncertainty surrounding the conflict in the Middle East and anticipated negotiations between the US and Iran. Crude oil prices have since decreased to approximately \$88/barrel, largely due to the lack of progress in negotiations. Although shipping through the Strait remains limited, there are currently no significant concerns regarding global supply shortages.

# WHOLESALE FUEL PRICE & CRUDE OIL



# DIESEL QUALITY MONITORING

As part of the diesel quality monitoring project, Grain SA is distributing diesel testing kits to members to assess the quality of their diesel. Please complete the short survey below with your details, and a member of the team will contact you shortly.

Please click on the link below or scan the QR code on the right:

[Diesel Toetsstelle / Diesel Testing Kits – Fill in form](#)

**Diesel Toetsstelle / Diesel Testing  
Kits**

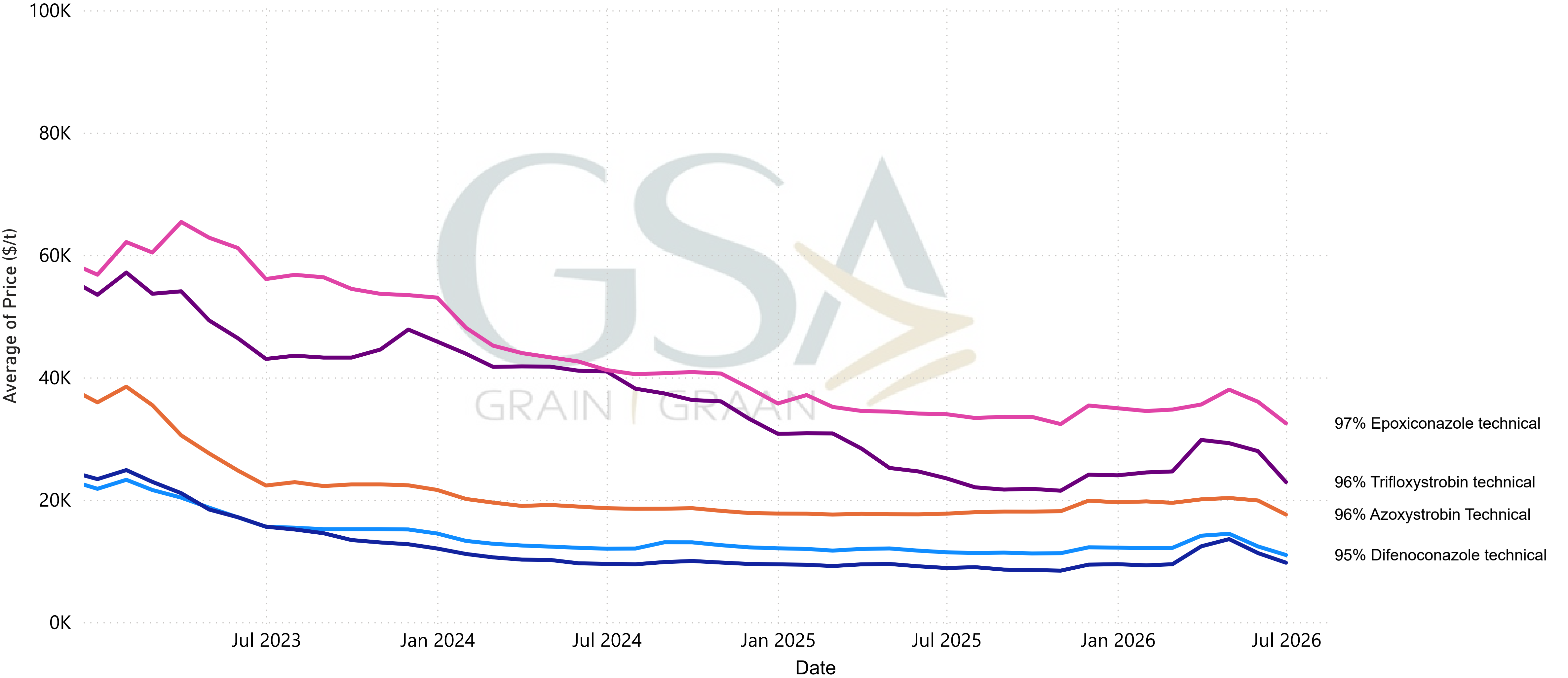


July International Chemical Prices

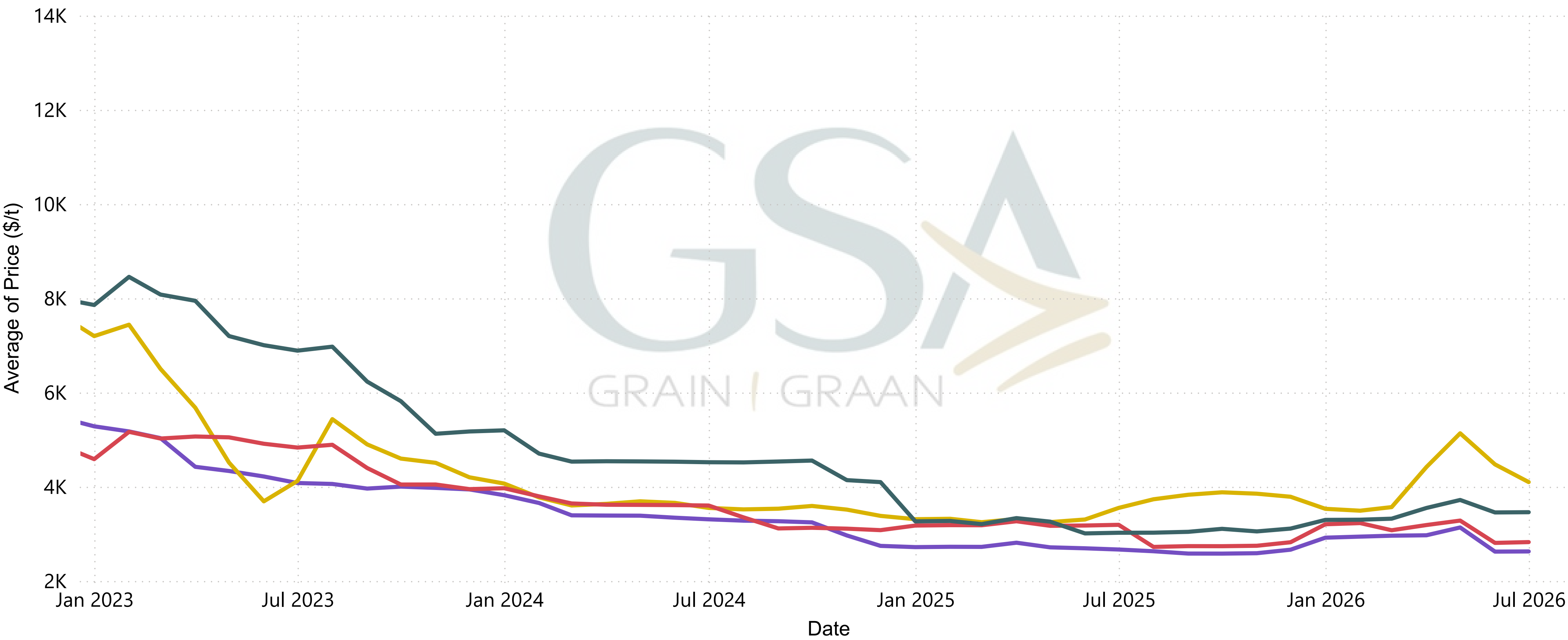
| Chemical Type                                                                   | Current Month Ave Price | Previous Month Ave Price | Month on Month % Change | PrevYearAve Price Chem | Year on Year % Change |
|---------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|------------------------|-----------------------|
| ▼                                                                               |                         |                          |                         |                        |                       |
| [-] Insecticide                                                                 | 24,896.67               | 25,941.00                | -4.19%                  | 25,775.99              | -3.41%                |
| 98% Deltamethrin technical                                                      | 49,552.00               | 50,128.00                | -1.16%                  | 47,628.81              | 4.04%                 |
| 98% Carbofuran technical                                                        | 13,895.00               | 13,874.00                | 0.15%                   | 12,825.11              | 8.34%                 |
| 97% Imidacloprid technical                                                      | 9,851.00                | 9,971.00                 | -1.22%                  | 8,490.22               | 16.03%                |
| 95% Lambda-cyhalothrin technical                                                | 14,058.00               | 16,374.00                | -16.47%                 | 13,237.10              | 6.20%                 |
| 95% Acetamiprid technical                                                       | 7,964.00                | 7,953.00                 | 0.14%                   | 8,285.02               | -3.87%                |
| 95% Abamectin technical                                                         | 54,060.00               | 57,346.00                | -6.08%                  | 64,189.66              | -15.78%               |
| [-] Herbicide                                                                   | 3,489.59                | 3,558.16                 | -1.97%                  | 3,204.25               | 8.90%                 |
| 97% Metolachlor technical                                                       | 3,459.63                | 3,454.56                 | 0.15%                   | 3,023.50               | 14.42%                |
| 97% Atrazine technical                                                          | 2,825.17                | 2,808.04                 | 0.61%                   | 3,191.75               | -11.49%               |
| 95% Trifluralin technical                                                       | 4,437.32                | 4,430.82                 | 0.15%                   | 3,587.63               | 23.68%                |
| 95% Glyphosate technical                                                        | 4,098.90                | 4,474.31                 | -9.16%                  | 3,550.76               | 15.44%                |
| 92% Acetochlor technical                                                        | 2,626.93                | 2,623.08                 | 0.15%                   | 2,667.62               | -1.53%                |
| [-] Fungicide                                                                   | 16,682.73               | 19,185.72                | -15.00%                 | 16,977.76              | -1.74%                |
| 97% Tebuconazole technical                                                      | 6,441.31                | 7,628.32                 | -18.43%                 | 6,386.90               | 0.85%                 |
| 97% Epoxiconazole technical                                                     | 32,494.97               | 36,014.49                | -10.83%                 | 33,986.53              | -4.39%                |
| 96% Trifloxystrobin technical                                                   | 22,899.09               | 27,946.07                | -22.04%                 | 23,505.13              | -2.58%                |
| 96% Azoxystrobin Technical                                                      | 17,574.43               | 19,877.65                | -13.11%                 | 17,724.30              | -0.85%                |
| 95% Propiconazole technical                                                     | 9,716.55                | 11,281.12                | -16.10%                 | 8,849.32               | 9.80%                 |
| Total                                                                           | 15,701.43               | 16,973.60                | -8.10%                  | 16,031.98              | -2.06%                |
| <div><div></div>Increase in Price</div> <div><div></div>Decrease in Price</div> |                         |                          |                         |                        |                       |



# Fungicides



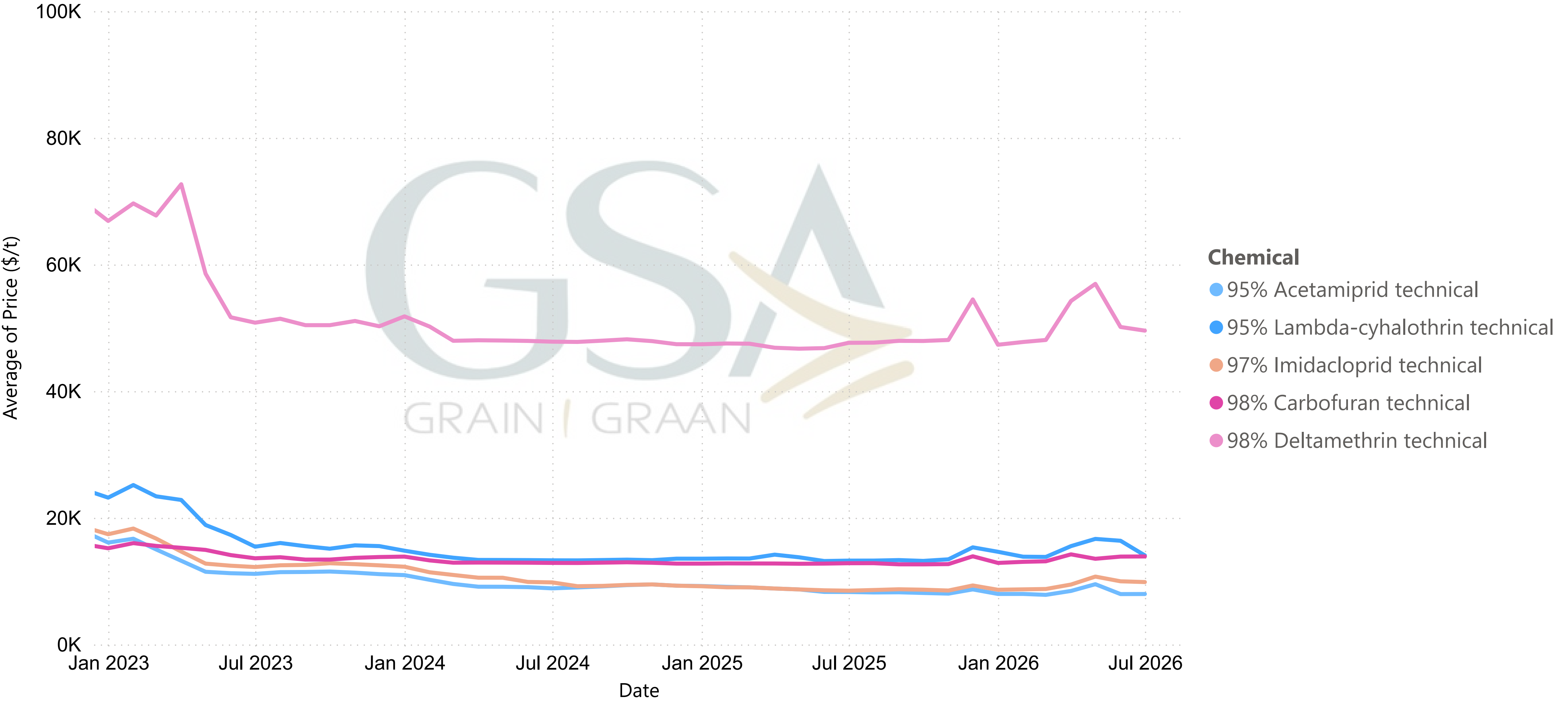
# Herbicides



**Chemical** ● 92% Acetochlor technical ● 95% Glyphosate technical ● 97% Atrazine technical ● 97% Metolachlor technical



# Insecticides



**THANK YOU!**

**For any queries:**

**Grain SA**

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