



INSETPRYSMONITERINGS VERSLAG

INPUT PRICE MONITORING REPORT

Updated 16 April 2026

Maandeliks Hersien / Revised Monthly



In die Verslag... In this Report...

Kunsmis/Fertiliser Month-on-Month (R/t)



N(Urea) ↑
59%



P(MAP) ↑
24%



K(KCL) ↑
11%

Chemikalieë/ Chemicals

Month-on-Month (R/t)

Insecticide ↑
0.21%

Herbicide ↓
-0.87%

Fungicide ↑
0.30%

Year-on-Year (R/t)

Insecticide ↑
0.34%

Herbicide ↑
7.43%

Fungicide ↓
3.15%

Diesel











**Current wholesale price:
R25.91/litre**



According to the latest CEF data,
the expected price change of
diesel 0.05% on the 6th of May
is:

↑ **R8.51/ litre**

Internasionale Kunsmispryse (\$/t) International Fertiliser Prices (\$/t)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
Urea East Europe Price (\$/t)	575.00	426.00	 34.98 %	360.00	 59.72 %
Ammonia Middle East Price (\$/t)	558.00	484.00	 15.29 %	316.00	 76.58 %
DAP US Gulf Price (\$/t)	754.00	697.00	 8.18 %	623.00	 21.03 %
MOP CIS Price (\$/t)	393.00	381.00	 3.15 %	341.00	 15.25 %

The current average prices refer to March 2026 levels.

	Increase in Price
	Decrease in Price



Highlights in the Fertiliser Market



Urea prices in March had the highest increase of 34.98% from February and 59.72% from the same period last year. This was largely due to conflict-related supply disruptions in the Middle East, which tightened global availability, with more than 1 million tons of urea reportedly trapped in the Gulf. At the same time, strong import demand, particularly from India, further tightened supply and supported the upward price movement.



Ammonia prices (Middle East) increased by 15.29% month-on-month and 76.58% year-on-year, driven by similar supply chain disruptions and firm demand across the nitrogen value chain. As a key input in fertiliser production, ammonia prices followed the broader upward trend in nitrogen markets.



DAP (US Gulf) prices increased by 8.18% from the previous month and 21.03% compared to last year. The increase was supported by improved demand, particularly following higher subsidy allocations in India, as well as constrained supply. However, price increases remained more moderate compared to nitrogen fertilisers due to seasonal demand factors.



MOP (CIS) recorded the smallest increase of 3.15% month-on-month and 15.25% year-on-year. This more gradual increase reflects relatively stable supply conditions and steady demand, with increases largely linked to higher logistics costs and cautious buying behaviour amid affordability pressures.

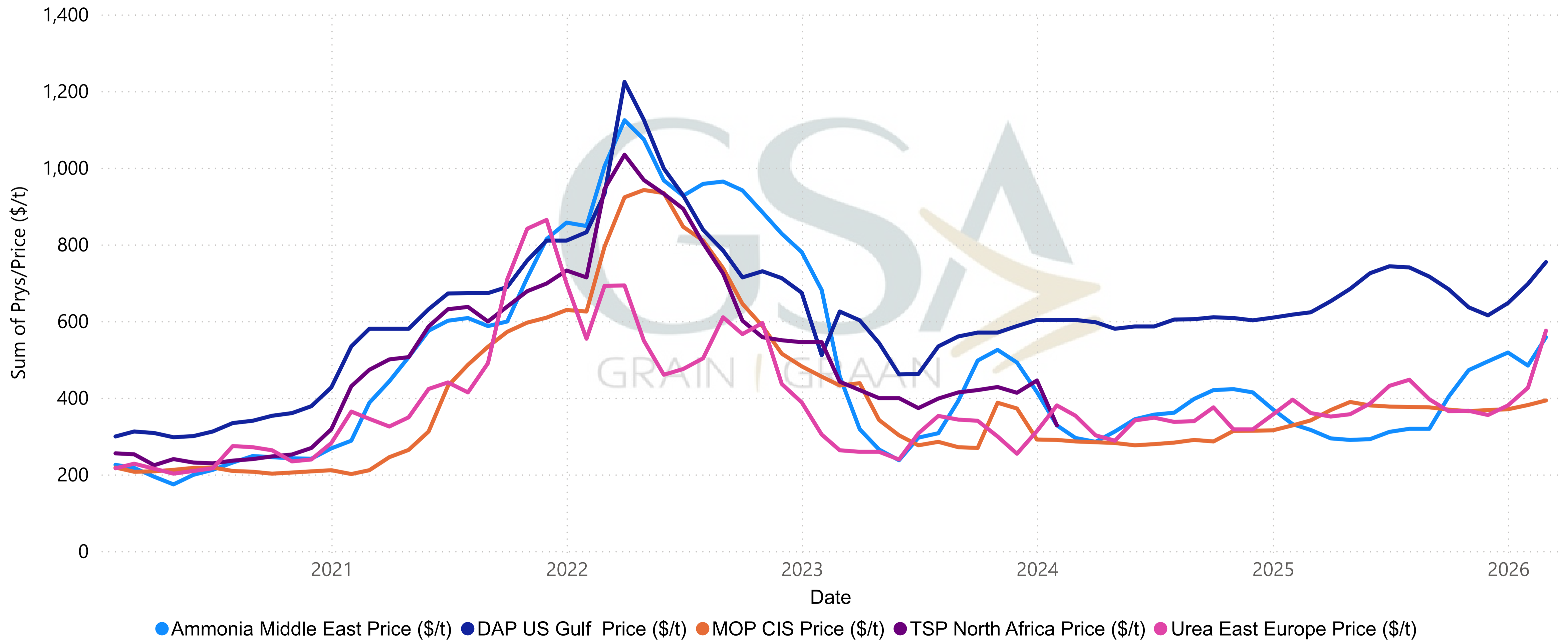
Fertiliser prices at the Durban harbour

	09 Apr price (ex-wh)	02 Apr price (ex-wh)	Week-on-week change
Urea gran	R15,450	R15,340	0.7%
MAP	R15,025	R14,328	4.9%
KCl gran	R7,257	R7,488	-3.1%

Source: [F-Curve Insights](#)



Internasionale Kunsmispryse International Fertiliser Prices



Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

Fertilizer	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
Urea (46)	18,407.67	11,604.67	58.62%	11,455.67	60.69%
LAN (28)	15,744.00	10,347.50	52.15%	9,430.50	66.95%
MAP	20,785.67	16,439.33	26.44%	16,361.33	27.04%
Potassium Chloride (granular)	10,311.00	9,288.00	11.01%	9,511.67	8.40%

The current average prices refer to April 2026 levels.

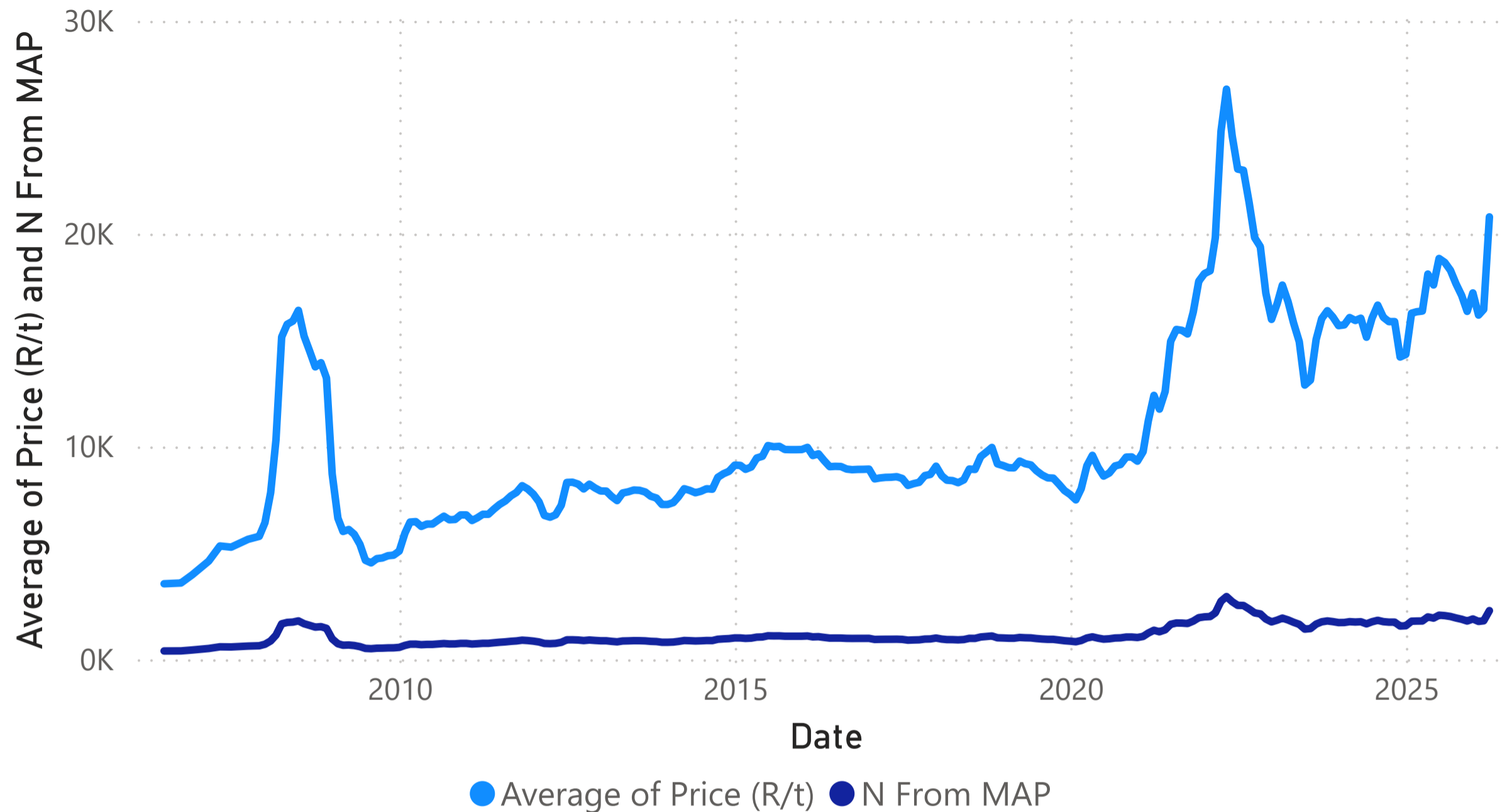
	Increase in Price
	Decrease in Price

Local fertiliser prices recorded higher month-on-month increases in April 2026, with Urea (46) rising by 58.62% and LAN (28) by 52.15%, while MAP and KCL increased by 26.44% and 11.01%, respectively. The particularly sharp increases in nitrogen-based fertilisers show their high sensitivity to global natural gas-to-nitrogen market conditions, as nitrogen constitutes a significant component of products such as urea. Recent increases in nitrogen prices, combined with supply disruptions to ammonia and related inputs in key exporting regions, have intensified global price pressures.

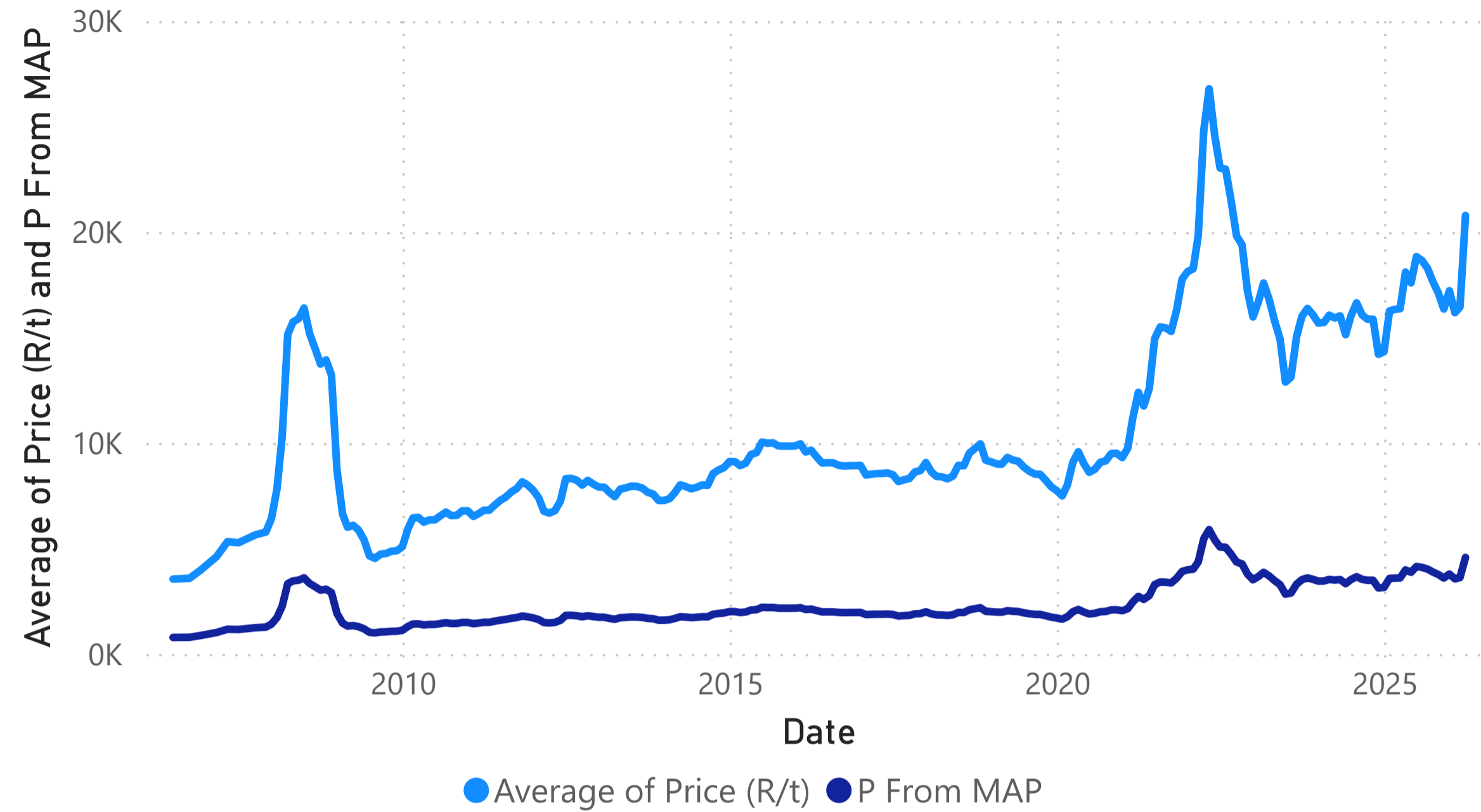
These international dynamics are further amplified in the South African market due to its reliance on imports. Global supply constraints, strong demand, and logistical disruptions, particularly in major export routes, have tightened availability, while additional domestic factors such as the slight depreciation of the Rand/dollar exchange, increased shipping costs, and the need for importers to price at replacement cost levels have driven local prices higher.

In contrast, phosphate and potassium-based fertilisers, such as MAP and KCL, recorded more moderate increases, reflecting their lower exposure to immediate supply disruptions and relatively more stable underlying markets. Overall, the increase in local prices is the result of both high global market volatility and increasing domestic cost pressures.

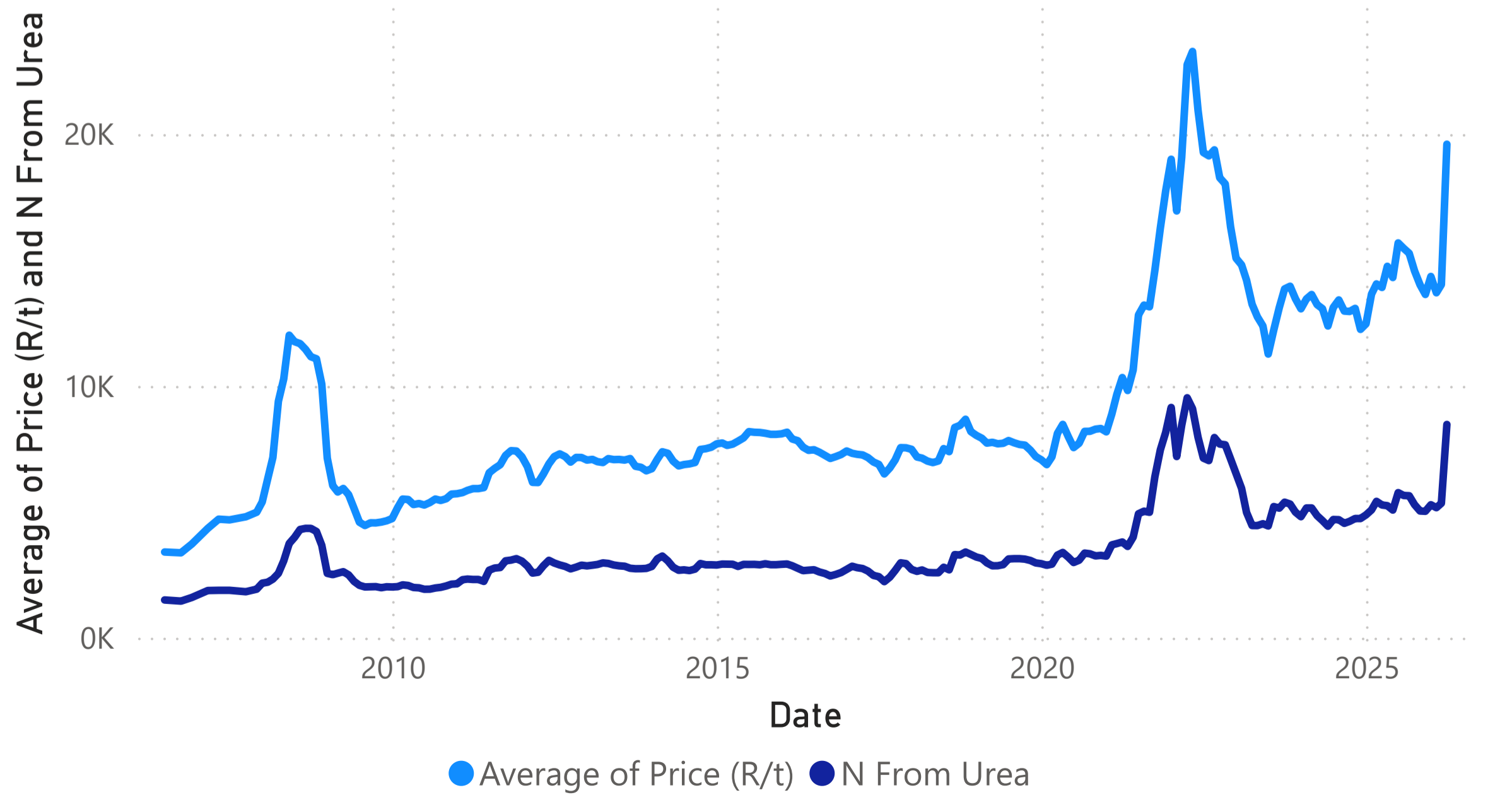
Average MAP Price and N From MAP (R/t)



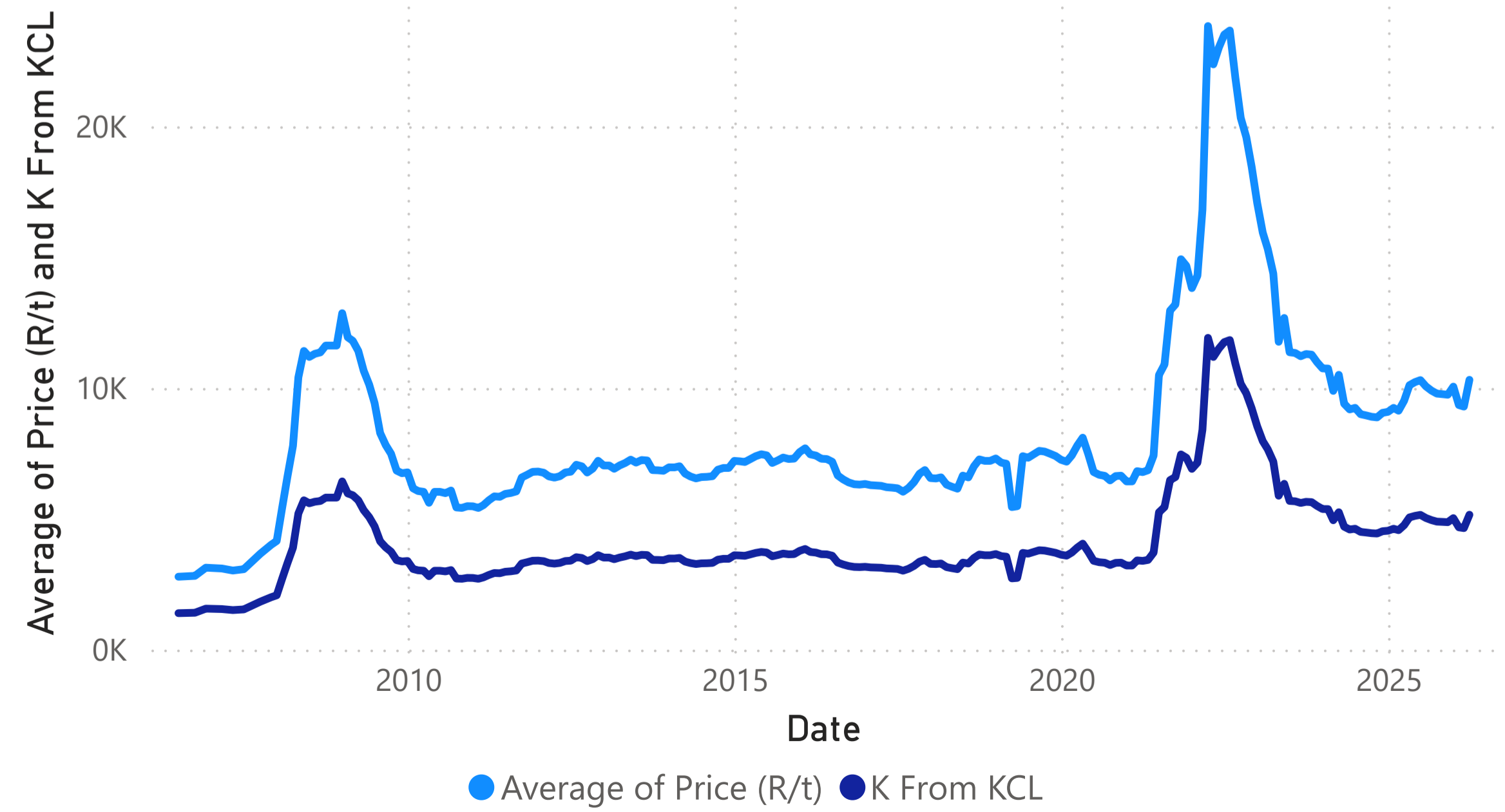
Average MAP Price and P From MAP (R/t)



Average Urea Price and N From Urea (R/t)

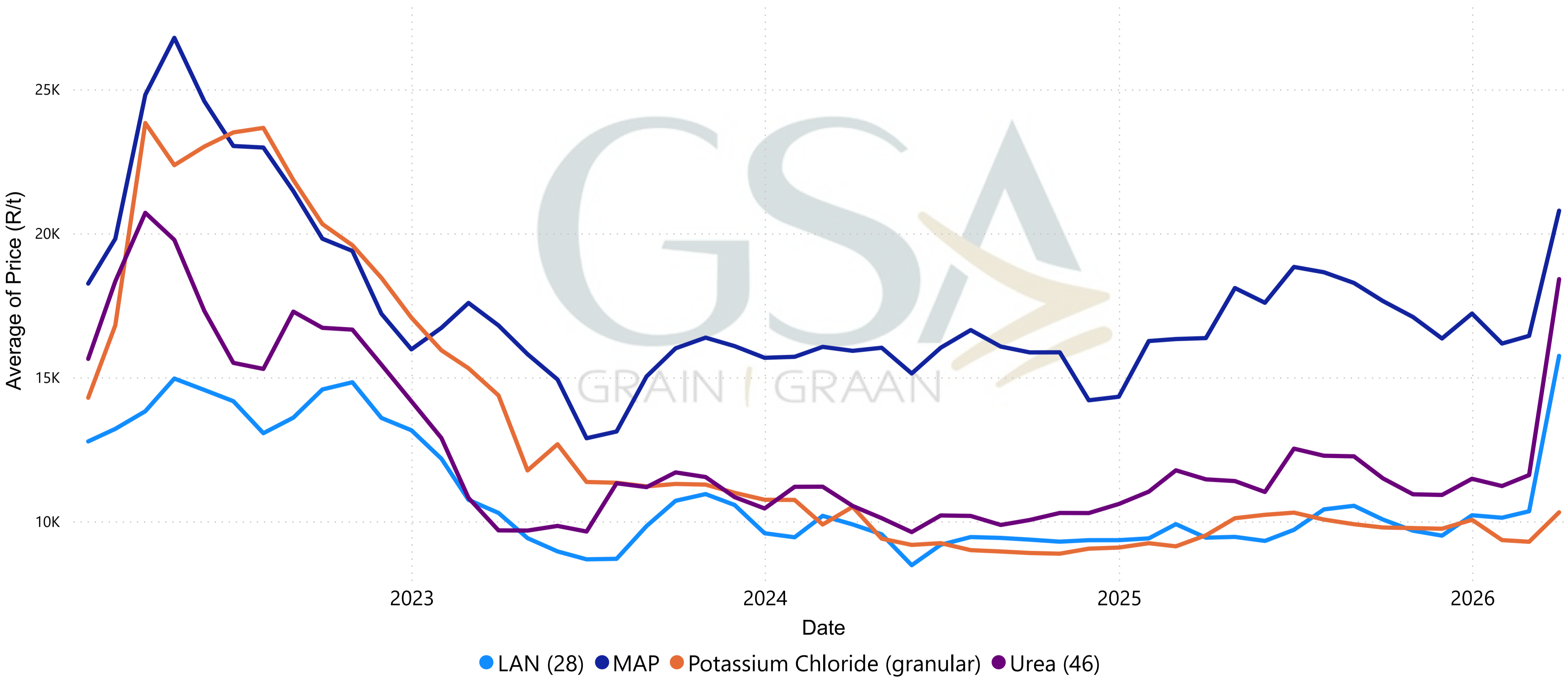


Average KCL Price and K From KCL (R/t)



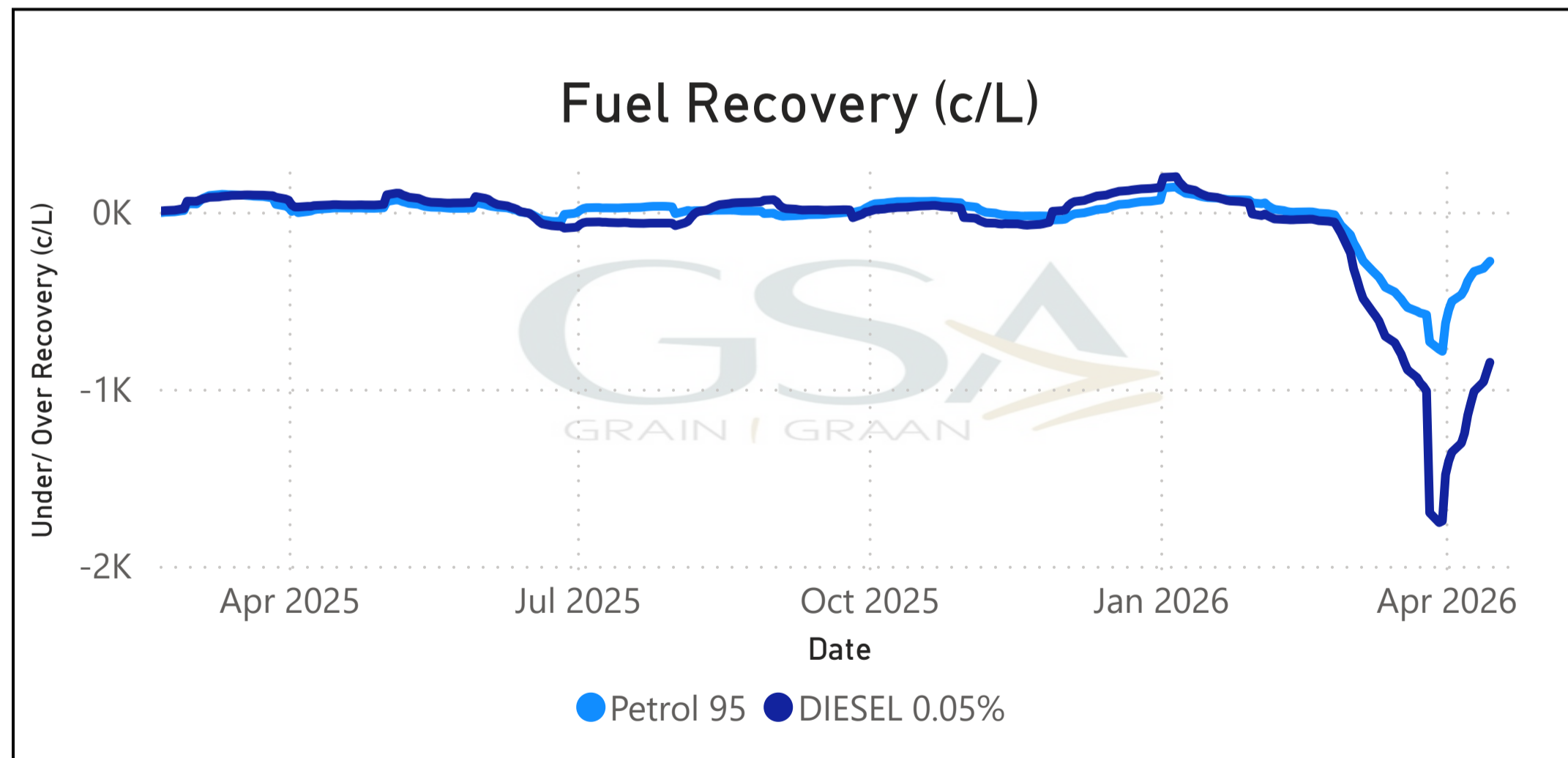
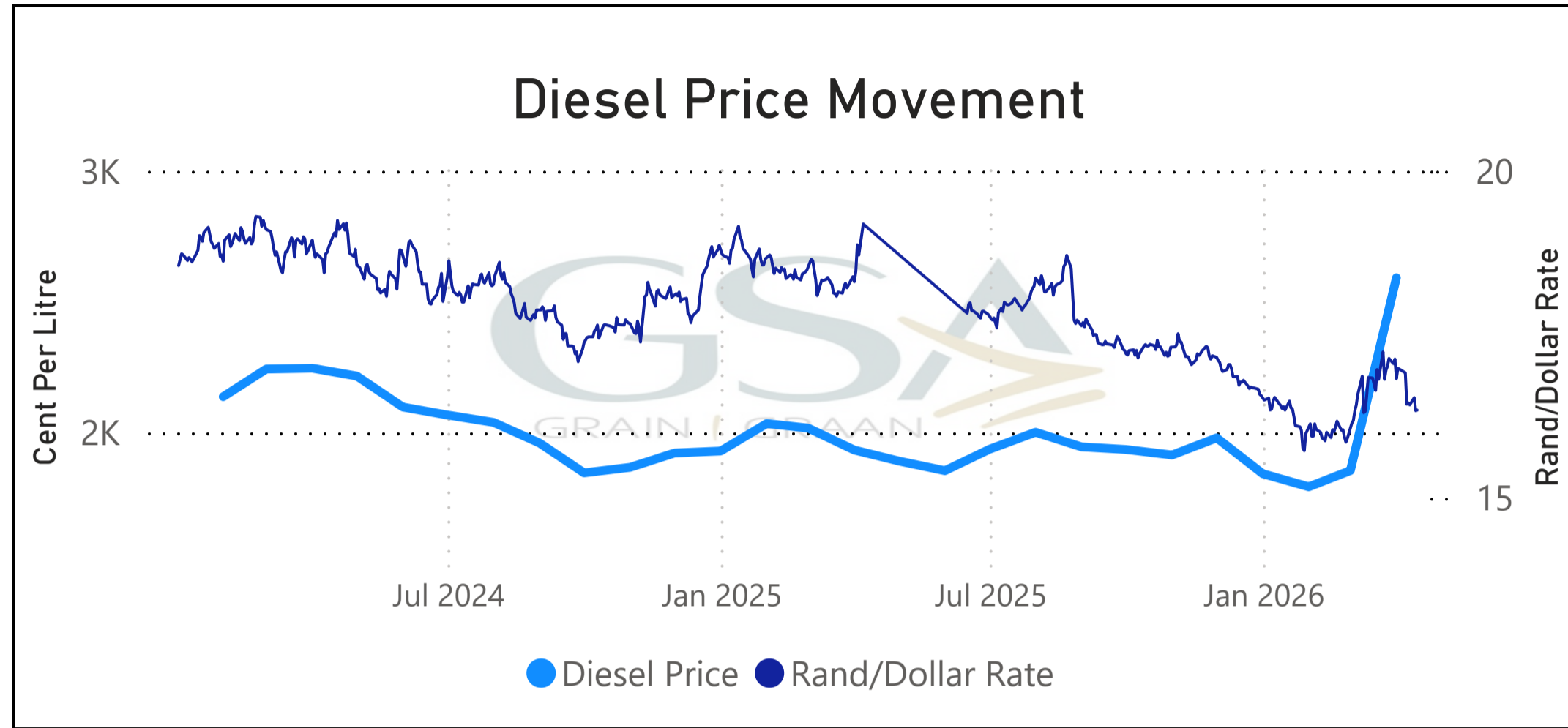
Plaaslike Kunsmispryse (Rand Waarde)

Local Fertiliser Prices (Rand Terms)



MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS

MONTHLY WHOLESALE FUEL PRICE



Current
Wholesale Diesel Price (R/L)

25.9083

Expected Price Change (c/L) as on
15 April

850.74

The wholesale diesel price is currently **R25.91 per litre**, with an expected increase of approximately **R8.51 per litre** on 6 May 2026.

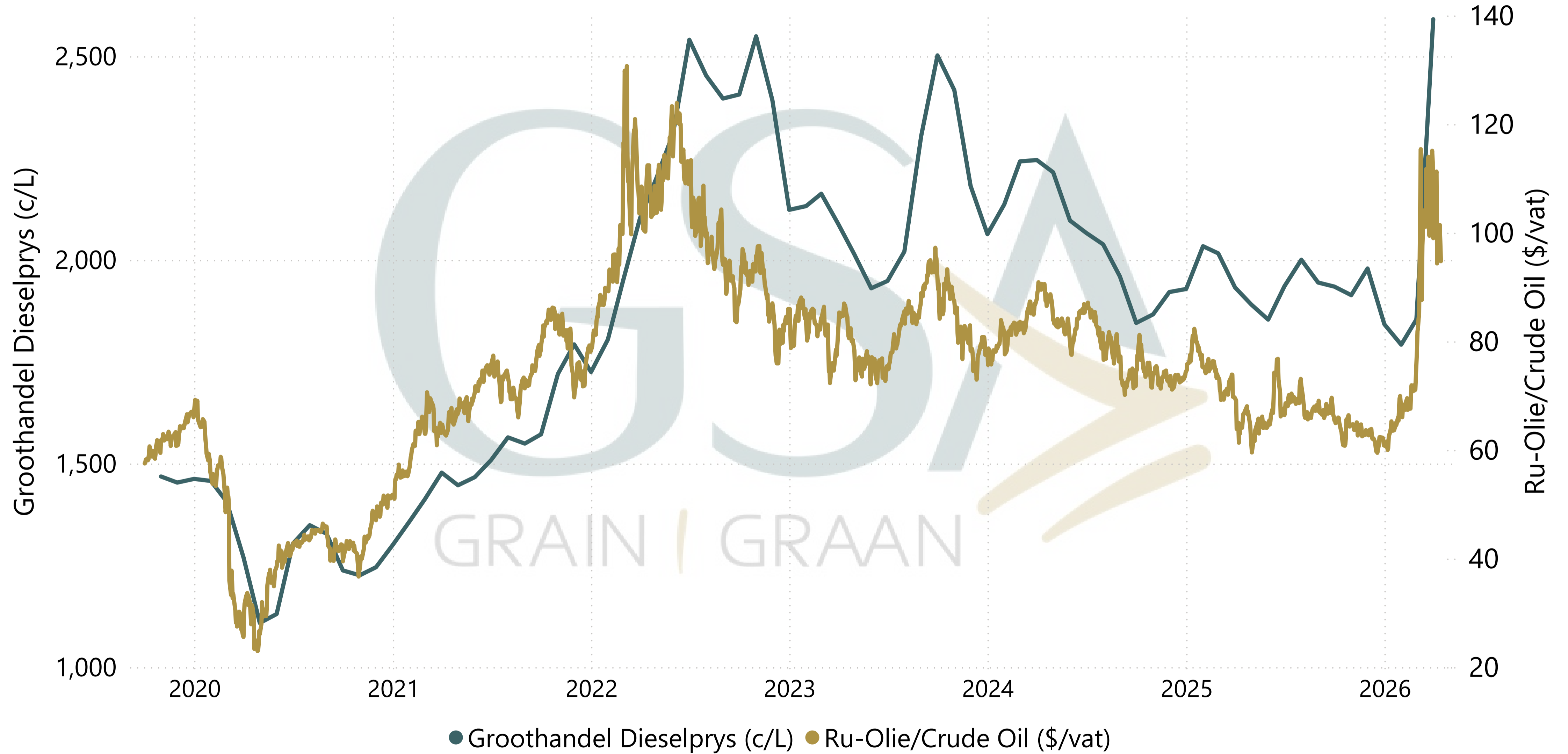
The top-left graph indicates a continued upward trend in diesel prices. At the same time, the Rand/US Dollar exchange rate, currently at **R16.36/\$**, has shown slight strengthening. While a stronger rand typically helps to cushion fuel price increases, it has not been sufficient to offset the upward pressure from international oil prices, reinforcing expectations of another price increase in the upcoming adjustment period.

The bottom graph presents under- and over-recoveries for Petrol 95 and Diesel 0.05%. Values above zero indicate over-recovery and the potential for price decreases. However, the under-recovery suggests that a significant price increase is likely in the next pricing cycle. Brent crude oil prices have increased sharply following the escalation of conflict between the United States and Iran, with prices exceeding **\$100 per barrel**. Recently, prices have softened below the \$100 mark, and if this trend continues, the impact on local prices is likely to be lower.

In response to the surge in global oil prices and the resulting pressure on domestic fuel prices, the Minister of Finance, together with the Department of Mineral and Petroleum Resources, implemented a temporary reduction in the General Fuel Levy and the Road Accident Fund levy by **R3.00 per litre**. This measure is aimed at providing short-term relief to consumers and mitigating the impact of rising fuel costs.

GROOTHANDEL DIESELPRYS & RU-OLIE

WHOLESALE FUEL PRICE & CRUDE OIL

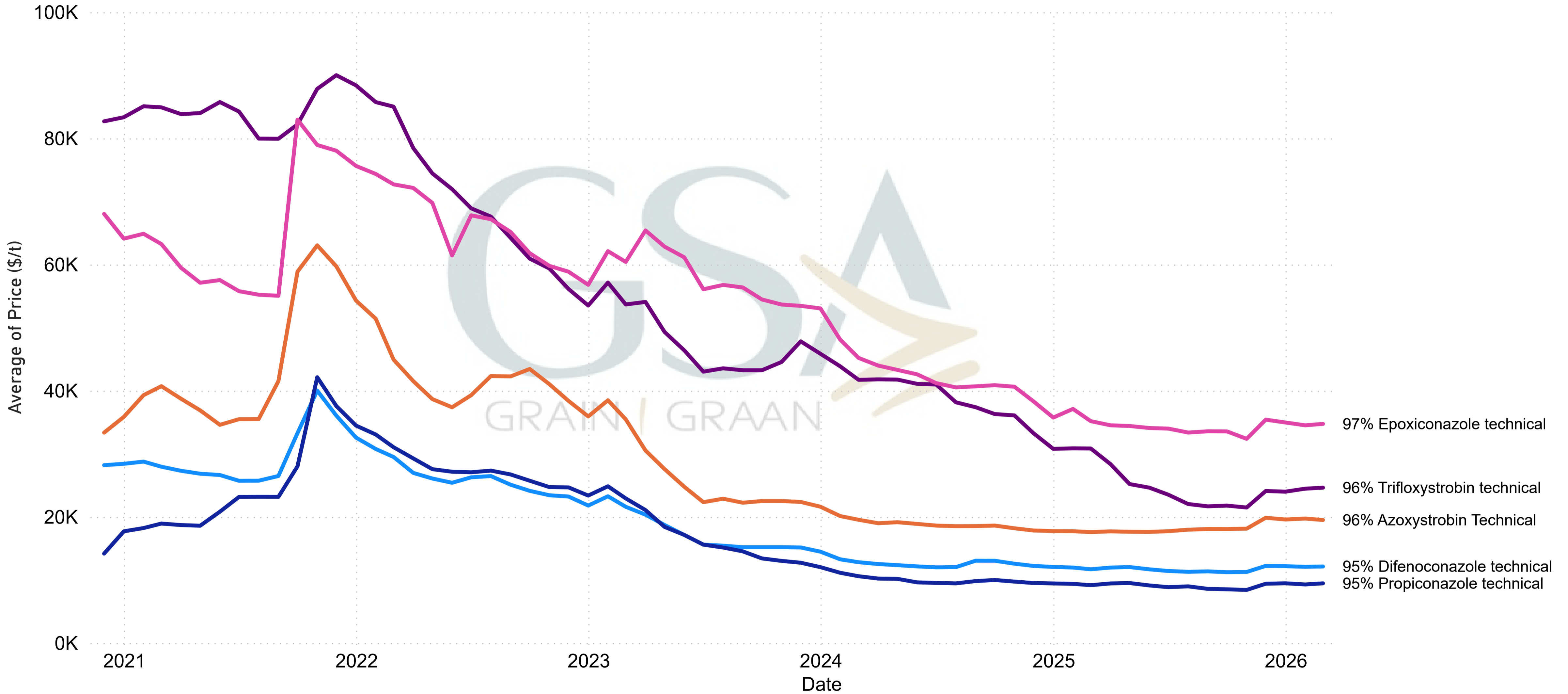


Chemikalieë Pryse/ Chemical Prices

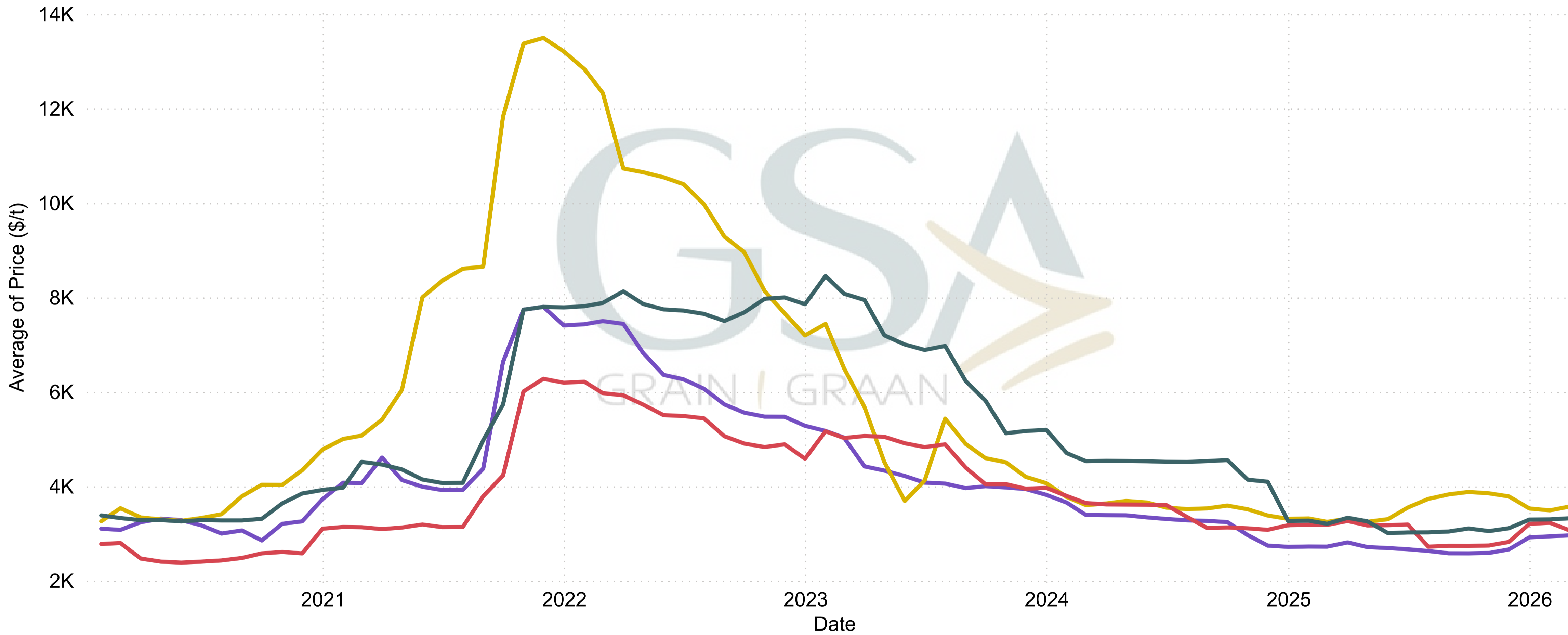
Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	PrevYearAve Price Chem	Year on Year % Change
Fungicide	17,916.98	17,863.55	0.30%	18,500.16	-3.15%
95% Propiconazole technical	9,460.40	9,283.31	1.87%	9,168.56	3.18%
96% Trifloxystrobin technical	24,625.92	24,463.73	0.66%	30,836.84	-20.14%
97% Epoxiconazole technical	34,736.26	34,507.50	0.66%	35,165.32	-1.22%
95% Difenoconazole technical	12,132.42	12,081.21	0.42%	11,687.67	3.81%
97% Tebuconazole technical	7,048.36	7,116.72	-0.97%	6,559.93	7.45%
96% Azoxystrobin Technical	19,498.53	19,728.82	-1.18%	17,582.66	10.90%
Insecticide	16,890.83	16,855.00	0.21%	16,833.71	0.34%
98% Deltamethrin technical	48,076.00	47,759.00	0.66%	47,488.74	1.24%
98% Carbofuran technical	13,130.00	13,044.00	0.65%	12,787.39	2.68%
97% Imidacloprid technical	8,757.00	8,700.00	0.65%	9,015.11	-2.86%
95% Lambda-cyhalothrin technical	13,821.00	13,857.00	-0.26%	13,568.21	1.86%
94% Cypermethrin technical	9,731.00	9,794.00	-0.65%	9,127.71	6.61%
95% Acetamiprid technical	7,830.00	7,976.00	-1.86%	9,015.11	-13.15%
Herbicide	3,437.52	3,467.48	-0.87%	3,199.89	7.43%
95% Glyphosate technical	3,567.51	3,491.36	2.13%	3,247.61	9.85%
97% Metolachlor technical	3,321.97	3,300.09	0.66%	3,207.03	3.58%
92% Acetochlor technical	2,960.89	2,941.39	0.66%	2,723.71	8.71%
95% Trifluralin technical	4,260.79	4,376.21	-2.71%	3,638.75	17.09%
97% Atrazine technical	3,076.43	3,228.35	-4.94%	3,182.36	-3.33%
Total	13,296.15	13,273.45	0.17%	13,411.92	-0.86%



Swamdoders Fungicides



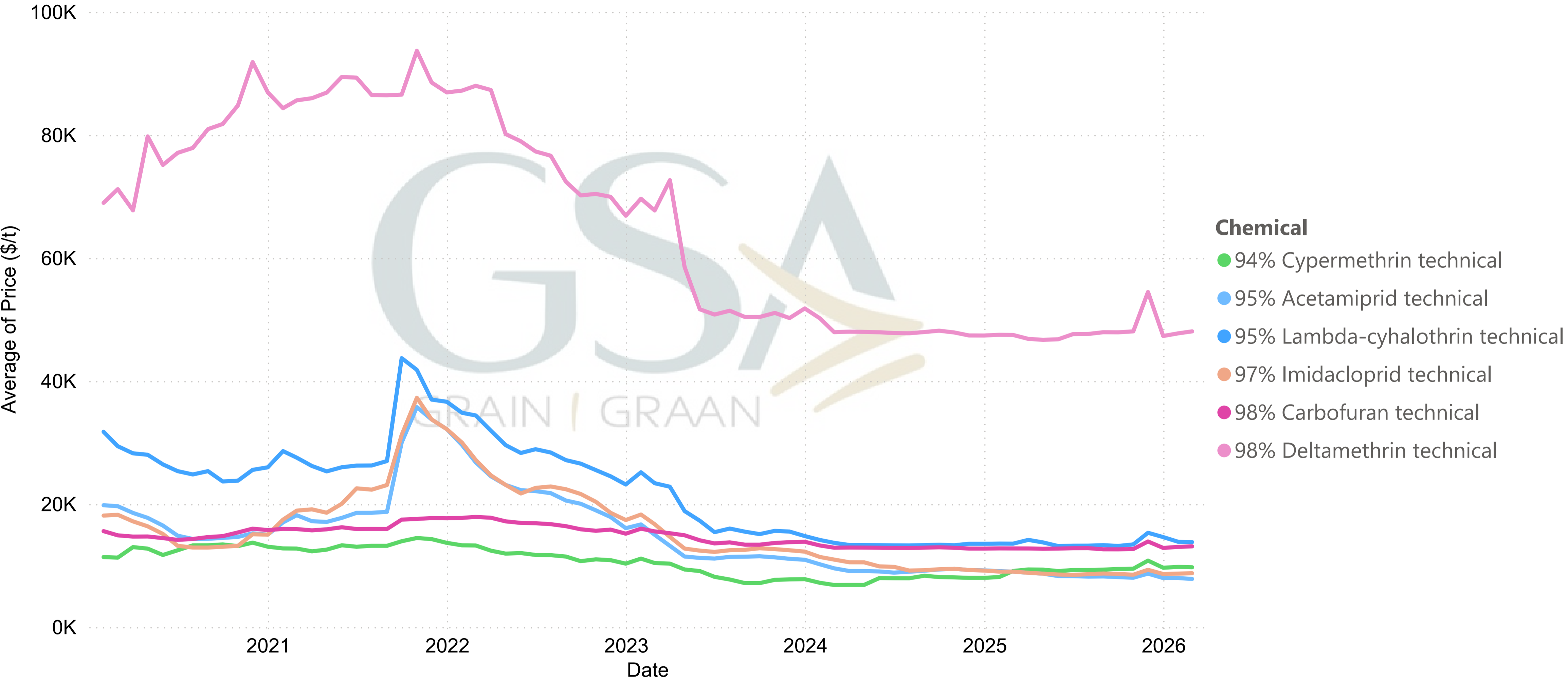
Onkruidodders Herbicides



Chemical ● 92% Acetochlor technical ● 95% Glyphosate technical ● 97% Atrazine technical ● 97% Metolachlor technical



Insekdoders Insecticides



DANKIE!

THANK YOU!

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