



## DAILY REPORT / DAAGLIKSE VERSLAG

International Markets / Internasionale Markte

Report on  
28 September 2026

Latest Settlement  
25 September 2026

3,953.00  
White Maize

3,970.00  
Yellow Maize

8,950.00  
Soybean

10,106.00  
Sunflower

6,057.00  
Wheat

This report delivers an overview of essential market indicators, highlighting crucial local and international commodity prices, exchange rates, and significant share indices that influence market trends.

Hierdie verslag bied 'n oorsig van noodsaaklike markaanwysers, wat belangrike plaaslike en internasionale kommoditeitspryse, wisselkoerse en beduidende aandeelindekse wat markneigings beïnvloed, uitlig.

### FOREX

| Currency Pair | Current Exchange Rate | Previous Exchange Rate | % Change |
|---------------|-----------------------|------------------------|----------|
| ▼             |                       |                        |          |
| ZAR/USD       | 16.36                 | 16.43                  | -0.43%   |
| ZAR/EUR       | 18.63                 | 18.68                  | -0.27%   |
| YEN/ZAR       | 9.56                  | 9.53                   | 0.31%    |
| GBP / USD     | 1.32                  | 1.32                   | 0.00%    |
| EUR / USD     | 1.14                  | 1.14                   | 0.00%    |

### Hard Commodities / Harde Kommoditeite

| Commodity                   | Latest Price | Previous Price | % Change |
|-----------------------------|--------------|----------------|----------|
| Brent Crude Oil (\$/Barrel) | 107.01       | 105.66         | 1.28%    |
| Gold (\$)                   | 4,195.01     | 4,262.81       | -1.59%   |
| Platinum \$                 | 1,749.30     | 1,748.50       | 0.05%    |
| Silver \$                   | 61.96        | 63.53          | -2.47%   |

Die Rand het versterk teen die Dollar en open vanoggend teen R 16,36/\$. Die Dow Jones indeks verhandel teen 51 350, die JSE Industriële 25 teen 118 594, terwyl die JSE top 10 hulpbronne verhandel teen 124 517. Brent ru-olieprys het gestyg met 1.28% om te open teen \$107.01 per vat.

The Rand strengthened against the Dollar and opened this morning at R 16,36/\$. The Dow Jones index is trading at 51 350, the JSE Industrial 25 at 118 594, while the JSE Resource 10 is trading at 124 517. Brent crude oil price increased by 1.28% to open at \$107.01 per barrel.

### Indices / Indekse

| Index Name          | Current Index | Previous Index | % Change |
|---------------------|---------------|----------------|----------|
| All Share           | 111,564.58    | 111,564.58     | 0.00%    |
| ASX All             | 8,657.80      | 8,695.20       | -0.43%   |
| DJ Futures          | 51,708.00     | 51,806.00      | -0.19%   |
| JSE Financial 15    | 25,454.79     | 25,454.79      | 0.00%    |
| JSE Industrial 25   | 118,593.85    | 118,593.85     | 0.00%    |
| JSE Metals & Mining | 132,299.59    | 132,299.59     | 0.00%    |
| JSE Resource 10     | 124,516.74    | 124,516.74     | 0.00%    |
| JSE Top 40          | 103,823.14    | 103,823.14     | 0.00%    |
| Nasdaq              | 26,939.37     | 26,936.04      | 0.01%    |
| Nikkei              | 66,229.63     | 65,728.32      | 0.76%    |
| Shanghai            | 3,892.43      | 3,900.00       | -0.19%   |
| SP 500              | 7,704.13      | 7,706.03       | -0.02%   |



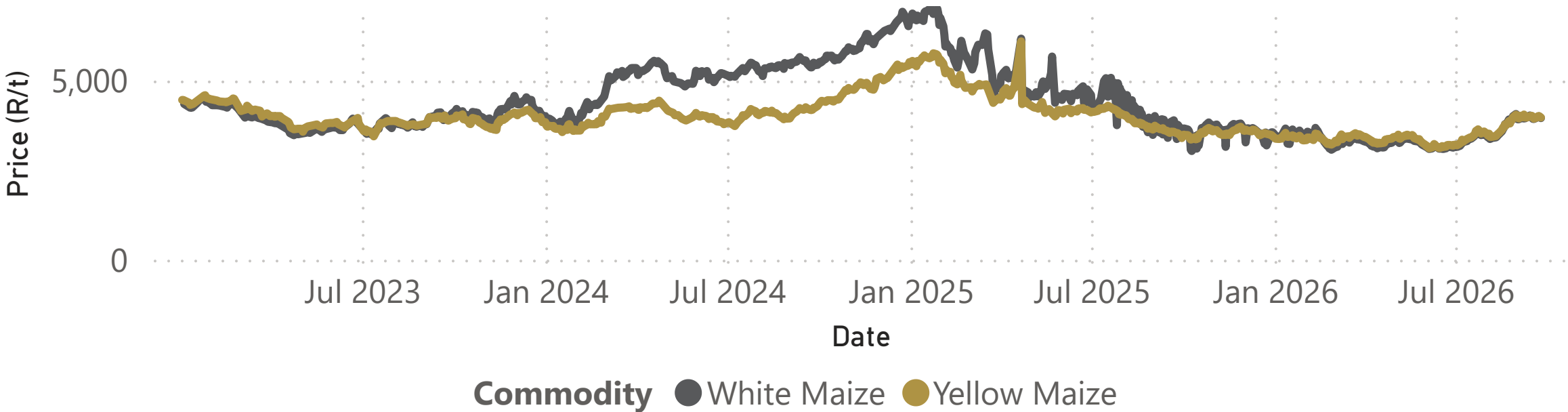
MAIZE TRUST

Spesiale dank aan die Maize Trust vir gedeeltelike befondsing van die verslag  
Special Thanks to the Maize Trust for partially funding this report.





Yellow and White Maize Spot Price



| Commodity    | Spot Price | Previous Price | Change    | Previous Month | Change (M-M) | Previous Year | Change (Y-Y) |
|--------------|------------|----------------|-----------|----------------|--------------|---------------|--------------|
| White Maize  | 3,953.00   | 4,003.00       | ↓ -1.25 % | 3,825.00       | ↑ 3.35 %     | 3,369.00      | ↑ 17.33 %    |
| Yellow Maize | 3,970.00   | 4,010.00       | ↓ -1.00 % | 3,802.00       | ↑ 4.42 %     | 3,530.00      | ↑ 12.46 %    |

CBOT-mielietermynkontrakte het Vrydag effens hoër gesluit nadat pryse van vroeë verliese herstel het. Die mark het aanvanklik onder druk gekom weens teleurstelling oor die gebrek aan nuwe Amerikaanse landbou-aankope ná die nuutste VSA-China-besprekings. Pryse het egter later herstel namate verwagtinge vir verdere besonderhede oor die gesprekke toegeneem het. Voorspellings vir reën oor dele van die Amerikaanse Midde-Weste, wat die oesproses kan vertraag, het ook ondersteuning gebied aan plaaslike pryse.

CBOT corn futures closed slightly higher on Friday after recovering from early losses. The market initially came under pressure due to disappointment over the lack of new US agricultural purchases following the latest US-China discussions. Prices later recovered as expectations for further details on the talks increased. Forecasts for rain across parts of the US Midwest, which could delay the harvest, also provided support to local prices.

3,953.00  
White Maize

3,970.00  
Yellow Maize

8,950.00  
Soybean

10,106.00  
Sunflower

6,057.00  
Wheat

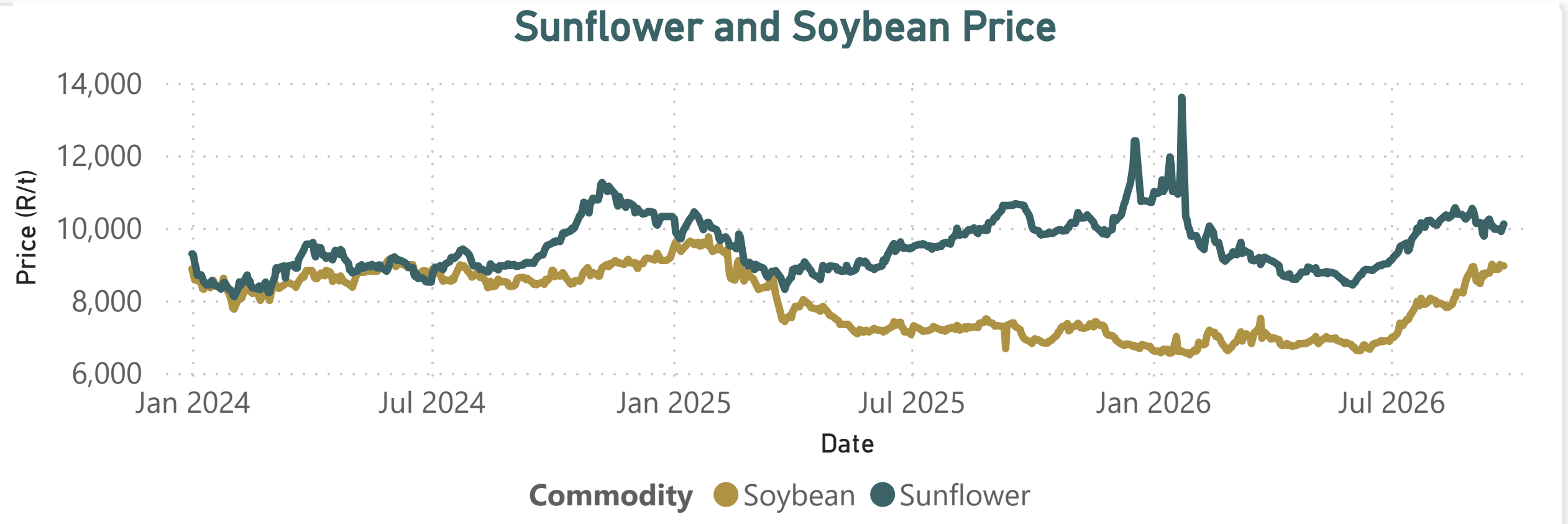
Futures / Termynkontrakte

| Commodity      | Latest Price | Previous Price | Change    | Previous Week | Change (W-W) |
|----------------|--------------|----------------|-----------|---------------|--------------|
| White Maize    |              |                |           |               |              |
| October, 2026  | 4,009.00     | 3,993.00       | ↑ 0.40 %  | 4,039.00      | ↓ -0.74 %    |
| November, 2026 | 4,014.00     | 4,058.00       | ↓ -1.08 % | 4,051.00      | ↓ -0.91 %    |
| December, 2026 | 4,056.00     | 4,110.00       | ↓ -1.31 % | 4,068.00      | ↓ -0.29 %    |
| March, 2027    | 4,134.00     | 4,186.00       | ↓ -1.24 % | 4,135.00      | ↓ -0.02 %    |
| May, 2027      | 4,173.00     | 4,220.00       | ↓ -1.11 % | 4,177.00      | ↓ -0.10 %    |
| July, 2027     | 4,240.00     | 4,291.00       | ↓ -1.19 % | 4,226.00      | ↑ 0.33 %     |
| Yellow Maize   |              |                |           |               |              |
| October, 2026  | 4,020.00     | 3,995.00       | ↑ 0.63 %  | 4,030.00      | ↓ -0.25 %    |
| November, 2026 | 4,093.00     |                |           | 4,093.00      | 0.00 %       |
| December, 2026 | 4,083.00     | 4,125.00       | ↓ -1.02 % | 4,081.00      | ↑ 0.05 %     |
| March, 2027    | 4,141.00     | 4,187.00       | ↓ -1.10 % | 4,137.00      | ↑ 0.10 %     |
| May, 2027      | 4,156.00     | 4,196.00       | ↓ -0.95 % | 4,119.00      | ↑ 0.90 %     |
| July, 2027     | 4,172.00     | 4,218.00       | ↓ -1.09 % | 4,148.00      | ↑ 0.58 %     |

USA Futures / VSA Termynkontrakte

Source: CME (ZAR/T)

| Contract Name   | Latest Price | Previous Price | Change   | Previous Week | Change (W-W) |
|-----------------|--------------|----------------|----------|---------------|--------------|
| September, 2026 | R 3,251.25   | R 3,252.19     | ↓ -0.03% |               |              |



| Commodity | Spot Price | Previous Price | Change    | Previous Month | Change (M-M) | Previous Year | Change (Y-Y) |
|-----------|------------|----------------|-----------|----------------|--------------|---------------|--------------|
| Soybean   | 8,950.00   | 8,968.00       | ↓ -0.20 % | 8,205.00       | ↑ 9.08 %     | 6,947.00      | ↑ 28.83 %    |
| Sunflower | 10,106.00  | 9,900.00       | ↑ 2.08 %  | 10,345.00      | ↓ -2.31 %    | 10,616.00     | ↓ -4.80 %    |

CBOT-sojaboontermynkontrakte het Vrydag effens hoër gesluit. Die mark het ondersteuning gekry van verwagtinge dat meer besonderhede oor die VSA-China-handelsonderhandelinge Maandag bekend gemaak kan word, wat hoop op verdere Chinese aankope van Amerikaanse sojabone laat ontstaan het. Reën in dele van die Amerikaanse Midde-Weste het ook die vroeë oes vertraag en plaaslike beskikbaarheid beperk, wat produsente en verwerkers se aandag op korttermyn-aanbod gerig het.

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*CBOT soybean futures closed slightly higher on Friday. The market was supported by expectations that more details on the US-China trade talks could be released on Monday, raising hopes for further Chinese purchases of US soybeans. Rain in parts of the US Midwest also delayed the early harvest and limited local availability, keeping attention focused on short-term supplies.*

|             |              |          |           |          |
|-------------|--------------|----------|-----------|----------|
| 3,953.00    | 3,970.00     | 8,950.00 | 10,106.00 | 6,057.00 |
| White Maize | Yellow Maize | Soybean  | Sunflower | Wheat    |

| Futures / Termynkontrakte |                |              |                |        |         |               |              |        |
|---------------------------|----------------|--------------|----------------|--------|---------|---------------|--------------|--------|
| Commodity                 |                | Latest Price | Previous Price | Change |         | Previous Week | Change (W-W) |        |
| ☐                         | Soybean        |              |                |        |         |               |              |        |
|                           | October, 2026  | 8,950.00     | 8,968.00       | ↓      | -0.20 % | 8,917.00      | ↑            | 0.37 % |
|                           | December, 2026 | 9,026.00     | 9,082.00       | ↓      | -0.62 % | 8,982.00      | ↑            | 0.49 % |
|                           | March, 2027    | 8,990.00     | 9,008.00       | ↓      | -0.20 % | 8,890.00      | ↑            | 1.12 % |
|                           | May, 2027      | 8,647.00     | 8,685.00       | ↓      | -0.44 % | 8,580.00      | ↑            | 0.78 % |
|                           | July, 2027     | 8,730.00     | 8,746.00       | ↓      | -0.18 % | 8,639.00      | ↑            | 1.05 % |
| ☐                         | Sunflower      |              |                |        |         |               |              |        |
|                           | October, 2026  | 10,106.00    | 9,900.00       | ↑      | 2.08 %  | 9,981.00      | ↑            | 1.25 % |
|                           | December, 2026 | 10,243.00    | 9,973.00       | ↑      | 2.71 %  | 10,075.00     | ↑            | 1.67 % |
|                           | March, 2027    | 9,865.00     | 9,630.00       | ↑      | 2.44 %  | 9,730.00      | ↑            | 1.39 % |
|                           | May, 2027      | 9,673.00     | 9,450.00       | ↑      | 2.36 %  | 9,350.00      | ↑            | 3.45 % |
|                           | July, 2027     | 9,745.00     | 9,545.00       | ↑      | 2.10 %  | 9,545.00      | ↑            | 2.10 % |

### USA Soybean Futures / VSA Sojaboon Termynkontrakte

| Source: CME (ZAR/T) |              |                |         |               |              |
|---------------------|--------------|----------------|---------|---------------|--------------|
| Contract Name       | Latest Price | Previous Price | Change  | Previous Week | Change (W-W) |
| September, 2026     | R 7,617.37   | R 7,615.96     | ↑ 0.02% |               |              |



3,953.00  
White Maize

3,970.00  
Yellow Maize

8,950.00  
Soybean

10,106.00  
Sunflower

6,057.00  
Wheat

Wheat / Koring



Commodity ● Wheat

| Commodity | Spot Price | Previous Price | Change    | Previous Month | Change (M-M) | Previous Year | Change (Y-Y) |
|-----------|------------|----------------|-----------|----------------|--------------|---------------|--------------|
| Wheat     | 6,057.00   | 6,092.00       | ↓ -0.57 % | 6,188.00       | ↓ -2.12 %    | 6,080.00      | ↓ -0.38 %    |

CBOT-KC HRW-koringtermynkontrakte het Vrydag laer gesluit. Die mark is onder druk geplaas deur verwagtinge van groter wêreldwye koringbeskikbaarheid, veral namate gesprekke oor die hervatting van Swartsee-koringverskepings voortduur. Swakker Amerikaanse uitvoerverkope het ook druk op pryse geplaas, terwyl verwagte reën in die Suidelike Vlaktes beter grondvog vir die nuwe winterkoringoes kan bring. Die sterker Amerikaanse dollar het Amerikaanse koring terselfdertyd minder mededingend op die wêreldmark gemaak.

CBOT KC HRW wheat futures closed lower on Friday. The market was pressured by expectations of greater global wheat availability, particularly as discussions around the resumption of Black Sea wheat shipments continued. Weaker US export sales also weighed on prices, while expected rainfall across the Southern Plains could improve soil moisture for the new winter wheat crop. At the same time, a stronger US dollar made US wheat less competitive on the global market.

Futures / Termynkontrakte

| Commodity      | Latest Price | Previous Price | Change    | Previous Week | Change (W-W) |
|----------------|--------------|----------------|-----------|---------------|--------------|
| Wheat          |              |                |           |               |              |
| October, 2026  | 6,057.00     | 6,092.00       | ↓ -0.57 % | 6,082.00      | ↓ -0.41 %    |
| December, 2026 | 6,107.00     | 6,171.00       | ↓ -1.04 % | 6,186.00      | ↓ -1.28 %    |
| March, 2027    | 6,240.00     | 6,298.00       | ↓ -0.92 % | 6,300.00      | ↓ -0.95 %    |
| May, 2027      | 6,312.00     | 6,367.00       | ↓ -0.86 % | 6,379.00      | ↓ -1.05 %    |

USA Futures / VSA Termynkontrakte

HRW Source: CME (ZAR/T)

| Contract Name   | Latest Price | Previous Price | Change | Previous Week | Change (W-W) |
|-----------------|--------------|----------------|--------|---------------|--------------|
| September, 2026 | R 4,611.02   | R 4,663.86     | -1.13% |               |              |

| Contract Name   | Latest Price | Previous Price | Change | Previous Week | Change (W-W) |
|-----------------|--------------|----------------|--------|---------------|--------------|
| September, 2026 | R 4,190.22   | R 4,205.81     | -0.37% |               |              |