



DAILY REPORT / DAAGLIKSE VERSLAG

International Markets / Internasionale Markte

Report on
25 September 2026

Latest Settlement
23 September 2026

4,003.00
White Maize

4,010.00
Yellow Maize

8,968.00
Soybean

9,900.00
Sunflower

6,092.00
Wheat

This report delivers an overview of essential market indicators, highlighting crucial local and international commodity prices, exchange rates, and significant share indices that influence market trends.

Hierdie verslag bied 'n oorsig van noodsaaklike markaanwysers, wat belangrike plaaslike en internasionale kommoditeitspryse, wisselkoerse en beduidende aandeelindekse wat markneigings beïnvloed, uitlig.

FOREX

Currency Pair	Current Exchange Rate	Previous Exchange Rate	% Change
▼			
ZAR/USD	16.37	16.19	1.11%
ZAR/EUR	18.63	18.50	0.70%
YEN/ZAR	9.56	9.53	0.31%
GBP / USD	1.32	1.33	-0.75%
EUR / USD	1.14	1.14	0.00%

Hard Commodities / Harde Kommoditeite

Commodity	Latest Price	Previous Price	% Change
Brent Crude Oil (\$/Barrel)	102.25	98.16	4.17%
Gold (\$)	4,289.58	4,344.79	-1.27%
Platinum \$	1,759.35	1,821.20	-3.40%
Silver \$	64.15	66.64	-3.74%

Die Rand het verswak teen die Dollar en open vanoggend teen R 16,37/\$. Die Dow Jones indeks verhandel teen 51 512, die JSE Industriële 25 teen 118 594, terwyl die JSE top 10 hulpbronne verhandel teen 124 517. Brent ru-olieprys het gestyg met 4.17% om te open teen \$102.25 per vat.

The Rand weakened against the Dollar and opened this morning at R 16,37/\$. The Dow Jones index is trading at 51 512, the JSE Industrial 25 at 118 594, while the JSE Resource 10 is trading at 124 517. Brent crude oil price increased by 4.17% to open at \$102.25 per barrel.

Indices / Indekse

Index Name	Current Index	Previous Index	% Change
All Share	111,564.58	113,111.47	-1.37%
ASX All	8,695.20	8,773.90	-0.90%
DJ Futures	51,806.00	52,361.00	-1.06%
JSE Financial 15	25,454.79	25,719.26	-1.03%
JSE Industrial 25	118,593.85	121,112.17	-2.08%
JSE Metals & Mining	132,299.59	135,852.71	-2.62%
JSE Resource 10	124,516.74	127,753.96	-2.53%
JSE Top 40	103,823.14	105,343.43	-1.44%
Nasdaq	26,936.04	27,244.28	-1.13%
Nikkei	65,728.32	65,018.95	1.09%
Shanghai	3,900.00	3,938.08	-0.97%
SP 500	7,706.03	7,764.64	-0.75%



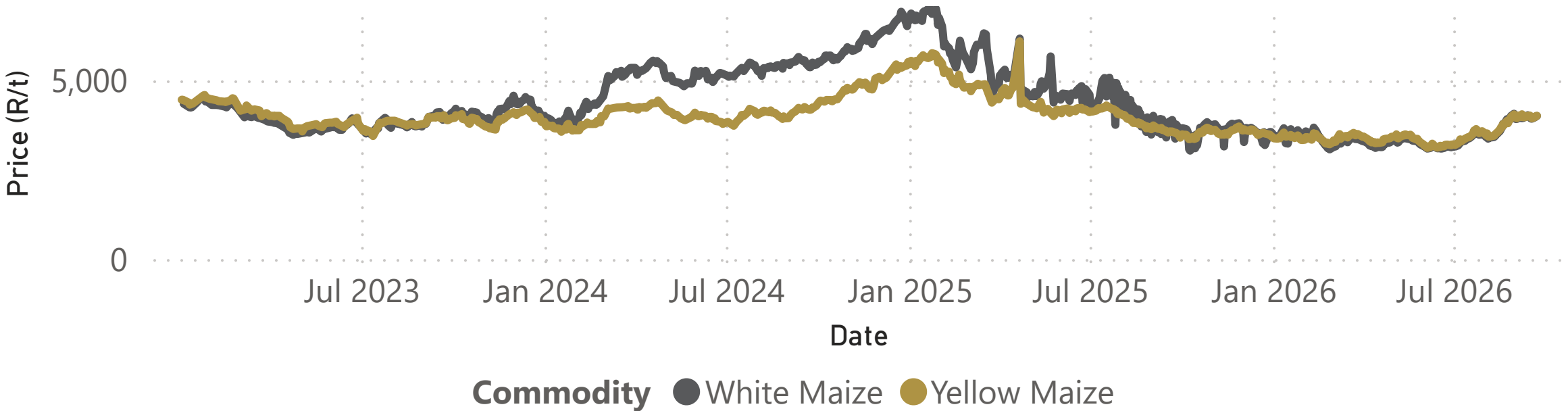
MAIZE TRUST

Spesiale dank aan die Maize Trust vir gedeeltelike befondsing van die verslag
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Yellow and White Maize Spot Price



Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
White Maize	4,003.00	3,990.00	↑ 0.33 %	3,914.00	↑ 2.27 %	3,784.00	↑ 5.79 %
Yellow Maize	4,010.00	4,003.00	↑ 0.17 %	3,868.00	↑ 3.67 %	3,552.00	↑ 12.89 %

CBOT-mielietermynkontrakte het Donderdag laer gesluit, aangesien tegniese verkope en winsneming die mark onder druk geplaas het. Die USDA se nuutste uitvoerverkoopsyfers was ook teleurstellend, met Amerikaanse mielie-uitvoerverkope van slegs 33,1 miljoen skepels vir die week geëindig 17 September, wat aan die lae kant van markverwagtinge was. Die gebrek aan konkrete nuus oor nuwe landbou-aankope tydens die Amerikaanse en Chinese leiers se vergadering het verdere ondersteuning beperk.

CBOT corn futures closed lower on Thursday, as technical selling and profit-taking put pressure on the market. The USDA's latest export sales figures were also disappointing, with U.S. corn export sales of only 33.1 million bushels for the week ending 17 September, which was at the lower end of market expectations. The lack of concrete news regarding new agricultural purchases during the meeting between the U.S. and Chinese leaders limited further support for prices.

4,003.00
White Maize

4,010.00
Yellow Maize

8,968.00
Soybean

9,900.00
Sunflower

6,092.00
Wheat

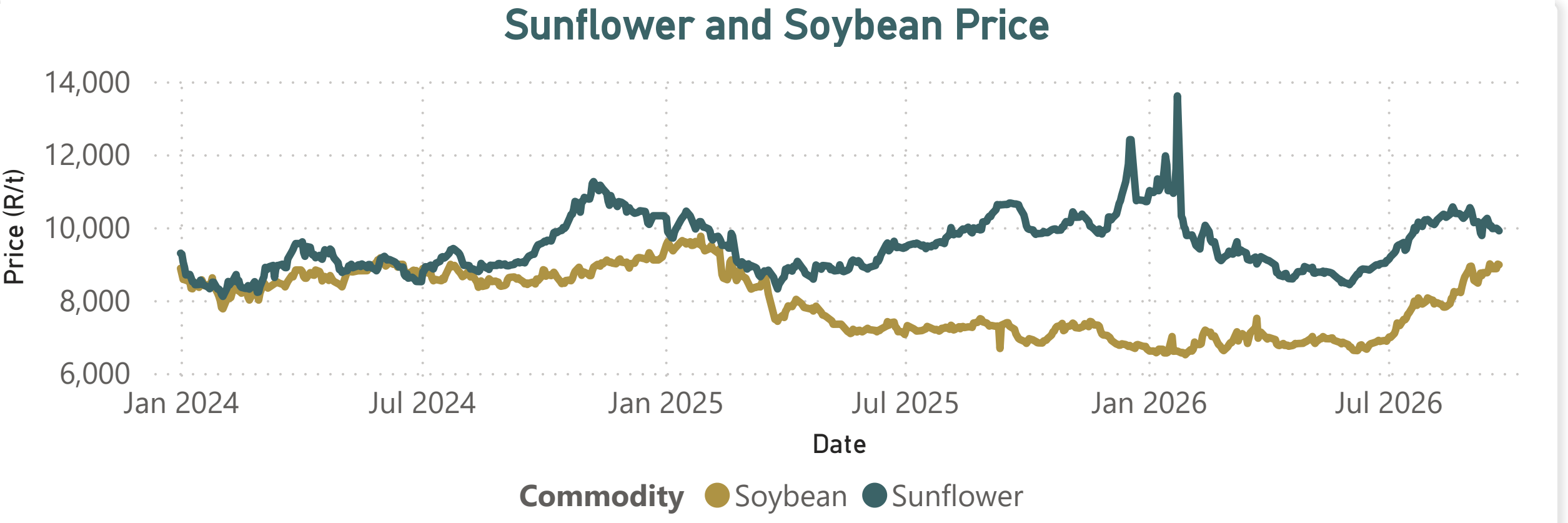
Futures / Termynkontrakte

Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
White Maize					
October, 2026	4,009.00	3,993.00	↑ 0.40 %	4,039.00	↓ -0.74 %
November, 2026	4,058.00	4,058.00	0.00 %	4,076.00	↓ -0.44 %
December, 2026	4,110.00	4,128.00	↓ -0.44 %	4,150.00	↓ -0.96 %
March, 2027	4,186.00	4,201.00	↓ -0.36 %	4,216.00	↓ -0.71 %
May, 2027	4,220.00	4,220.00	0.00 %	4,254.00	↓ -0.80 %
July, 2027	4,291.00	4,301.00	↓ -0.23 %	4,315.00	↓ -0.56 %
Yellow Maize					
October, 2026	4,020.00	3,995.00	↑ 0.63 %	4,030.00	↓ -0.25 %
November, 2026	4,093.00			4,093.00	0.00 %
December, 2026	4,125.00	4,136.00	↓ -0.27 %	4,160.00	↓ -0.84 %
March, 2027	4,187.00	4,188.00	↓ -0.02 %	4,215.00	↓ -0.66 %
May, 2027	4,196.00	4,190.00	↑ 0.14 %	4,210.00	↓ -0.33 %
July, 2027	4,218.00	4,210.00	↑ 0.19 %	4,230.00	↓ -0.28 %

USA Futures / VSA Termynkontrakte

Source: CME (ZAR/T)

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September, 2026	R 3,251.25	R 3,252.19	↓ -0.03%		



Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
Soybean	8,968.00	8,985.00	↓ -0.19 %	8,238.00	↑ 8.86 %	7,074.00	↑ 26.77 %
Sunflower	9,900.00	9,942.00	↓ -0.42 %	10,370.00	↓ -4.53 %	10,636.00	↓ -6.92 %

CBOT-sojaboontermynkontrakte het Donderdag effens laer gesluit, as gevolg van tegniese verkope en swakker as verwagte Amerikaanse uitvoerverkope die mark onder druk geplaas het. Die USDA se nuutste uitvoerverkoopsyfers het Amerikaanse sojaboonverkope van 582 400 ton vir die week geëindig 17 September getoon, aansienlik laer as markverwagtinge van 1,5 tot 2,0 miljoen ton. Hoewel 'n private verkoop van 120 000 ton Amerikaanse sojabone aan China aangekondig is, het die gebrek aan konkrete nuwe landbouhandelnuus tydens die Amerikaanse en Chinese leiers se vergadering verdere ondersteuning beperk.

CBOT soybean futures closed slightly lower on Thursday, as technical selling and weaker-than-expected U.S. export sales put pressure on the market. The USDA's latest export sales figures showed U.S. soybean sales of 582,400 tonnes for the week ending 17 September, significantly below market expectations of 1.5 to 2.0 million tonnes. Although a private sale of 120,000 tonnes of U.S. soybeans to China was announced, the lack of concrete new agricultural trade news during the meeting between the U.S. and Chinese leaders limited further support.

4,003.00	4,010.00	8,968.00	9,900.00	6,092.00
White Maize	Yellow Maize	Soybean	Sunflower	Wheat

Futures / Termynkontrakte							
Commodity	Latest Price	Previous Price	Change		Previous Week	Change (W-W)	
 Soybean							
October, 2026	8,968.00	8,970.00		-0.02 %	9,003.00		-0.39 %
December, 2026	9,082.00	9,069.00		0.14 %	9,105.00		-0.25 %
March, 2027	9,008.00	8,999.00		0.10 %	9,002.00		0.07 %
May, 2027	8,685.00	8,663.00		0.25 %	8,648.00		0.43 %
July, 2027	8,746.00	8,702.00		0.51 %	8,688.00		0.67 %
 Sunflower							
October, 2026	9,900.00	9,981.00		-0.81 %	9,981.00		-0.81 %
December, 2026	9,973.00	10,014.00		-0.41 %	10,134.00		-1.59 %
March, 2027	9,630.00	9,650.00		-0.21 %	9,800.00		-1.73 %
May, 2027	9,450.00	9,454.00		-0.04 %	9,296.00		1.66 %
July, 2027	9,545.00	9,545.00		0.00 %	9,545.00		0.00 %

USA Soybean Futures / VSA Sojaboon Termynkontrakte

Source: CME (ZAR/T)					
Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September, 2026	R 7,617.37	R 7,615.96	↑ 0.02%		



4,003.00
White Maize

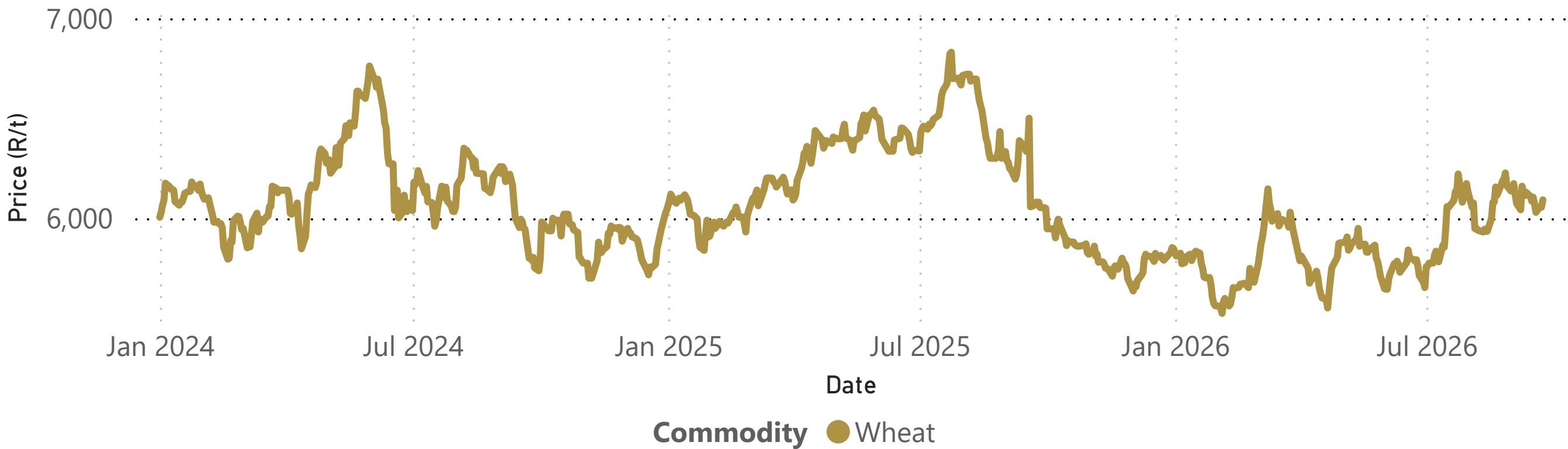
4,010.00
Yellow Maize

8,968.00
Soybean

9,900.00
Sunflower

6,092.00
Wheat

Wheat / Koring



Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
Wheat	6,092.00	6,055.00	↑ 0.61 %	6,167.00	↓ -1.22 %	6,080.00	↑ 0.20 %

CBOT-KC HRW-koringtermynkontrakte het Donderdag laer gesluit, aangesien swakker as verwagte Amerikaanse uitvoerverkope en verwagtinge van verbeterde wêreldwye koringbeskikbaarheid die mark onder druk geplaas het. Die USDA se nuutste uitvoerverkoopsyfers het Amerikaanse koringverkope van 267 553 ton vir die week geëindig 17 September getoon, aansienlik laer as markverwagtinge van 350 000 tot 600 000 ton en die vierde laagste weeklikse verkope van die bemarkingsjaar. Verder het verwagtinge van moontlike herstel in Swartsee-uitvoere, tesame met gunstige reënvooruitsigte vir die Suidelike Vlaktes, verdere druk op pryse geplaas.

CBOT KC HRW wheat futures closed lower on Thursday, as weaker-than-expected U.S. export sales and expectations of improved global wheat availability put pressure on the market. The USDA's latest export sales figures showed U.S. wheat sales of 267,553 tonnes for the week ending 17 September, significantly below market expectations of 350,000 to 600,000 tonnes and the fourth-lowest weekly sales total of the marketing year. Furthermore, expectations of a possible recovery in Black Sea exports, together with favorable rainfall forecasts for the Southern Plains, placed additional pressure on prices.

Futures / Termynkontrakte

Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
Wheat					
October, 2026	6,092.00	6,082.00	↑ 0.16 %	6,082.00	↑ 0.16 %
December, 2026	6,171.00	6,206.00	↓ -0.56 %	6,199.00	↓ -0.45 %
March, 2027	6,298.00	6,325.00	↓ -0.43 %	6,317.00	↓ -0.30 %
May, 2027	6,367.00	6,384.00	↓ -0.27 %	6,379.00	↓ -0.19 %

USA Futures / VSA Termynkontrakte

HRW Source: CME (ZAR/T)					
Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September, 2026	R 4,611.02	R 4,663.86	-1.13%		
Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September, 2026	R 4,190.22	R 4,205.81	-0.37%		