



DAILY REPORT / DAAGLIKSE VERSLAG

International Markets / Internasionale Markte

Report on
23 July 2026

Latest Settlement
22 July 2026

3,586.00
White Maize

3,598.00
Yellow Maize

7,874.00
Soybean

9,902.00
Sunflower

6,134.00
Wheat

This report delivers an overview of essential market indicators, highlighting crucial local and international commodity prices, exchange rates, and significant share indices that influence market trends.

Hierdie verslag bied 'n oorsig van noodsaaklike markaanwysers, wat belangrike plaaslike en internasionale kommoditeitspryse, wisselkoerse en beduidende aandeelindekse wat markneigings beïnvloed, uitlig.

FOREX

Currency Pair	Current Exchange Rate	Previous Exchange Rate	% Change
▼			
ZAR/USD	16.37	16.46	-0.55%
ZAR/EUR	18.71	18.78	-0.37%
YEN/ZAR	9.56	9.53	0.31%
GBP / USD	1.34	1.34	0.00%
EUR / USD	1.14	1.14	0.00%

Hard Commodities / Harde Kommoditeite

Commodity	Latest Price	Previous Price	% Change
Brent Crude Oil (\$/Barrel)	96.14	92.33	4.13%
Gold (\$)	4,126.57	4,132.24	-0.14%
Platinum \$	1,661.00	1,673.60	-0.75%
Silver \$	59.71	59.68	0.05%

Die Rand het versterk teenoor die Dollar en open vanoggend teen R16,37/\$.

Die Dow Jones-indeks verhandel teen 52 405, die JSE Industrial 25 teen 127 503, terwyl die JSE Resource 10 teen 106 993 verhandel.

Die Brent-ruolieprys het met 4.13% gestyg om teen \$96.14 per vat te open.

The Rand strengthened against the Dollar and opened this morning at R 16,37/\$.

The Dow Jones index is trading at 52 405, the JSE Industrial 25 at 127 503, while the JSE Resource 10 is trading at 106 993.

Brent crude oil price increased by 4.13% to open at \$96.14 per barrel.

Indices / Indekse

Index Name	Current Index	Previous Index	% Change
All Share	109,682.63	108,980.05	0.64%
ASX All	8,862.90	8,814.60	0.55%
DJ Futures	52,405.00	52,399.00	0.01%
JSE Financial 15	25,820.59	25,887.71	-0.26%
JSE Industrial 25	127,503.89	128,779.50	-0.99%
JSE Metals & Mining	112,547.32	107,084.06	5.10%
JSE Resource 10	106,993.10	102,724.08	4.16%
JSE Top 40	101,614.59	100,772.13	0.84%
Nasdaq	25,690.90	25,837.21	-0.57%
Nikkei	66,473.47	66,210.33	0.40%
Shanghai	3,863.87	3,867.50	-0.09%
SP 500	7,498.96	7,509.20	-0.14%



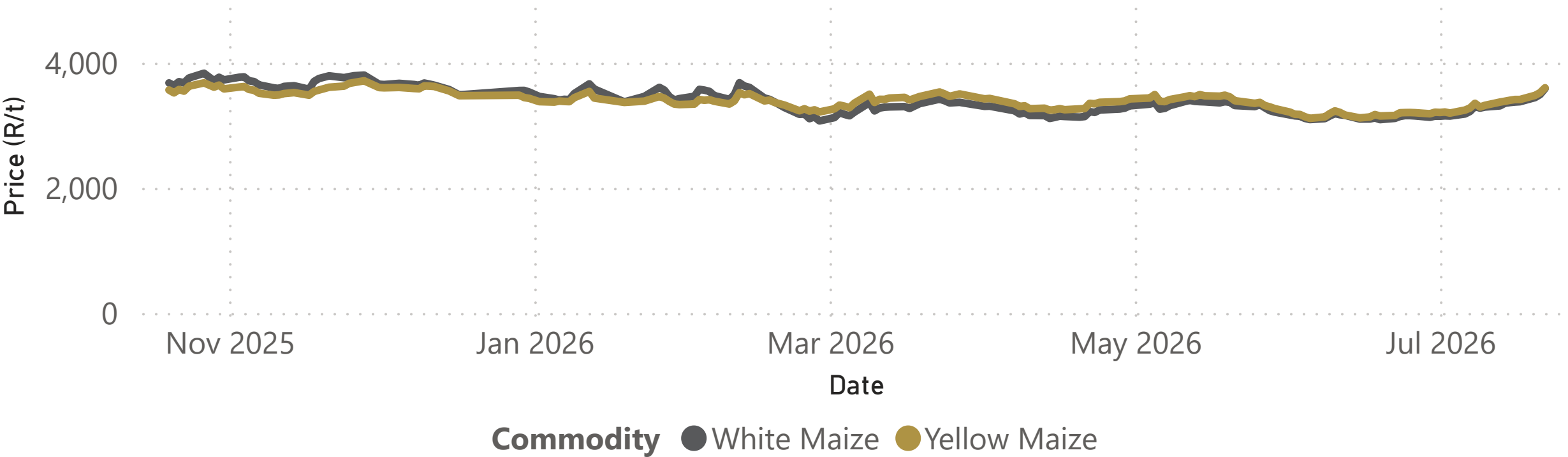
MAIZE TRUST

Spesiale dank aan die Maize Trust vir gedeeltelike befondsing van die verslag
Special Thanks to the Maize Trust for partially funding this report.





Yellow and White Maize Spot Price



Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
White Maize	3,586.00	3,490.00	↑ 2.75 %	3,110.00	↑ 15.31 %	3,676.00	↓ -2.45 %
Yellow Maize	3,598.00	3,520.00	↑ 2.22 %	3,156.00	↑ 14.01 %	3,563.00	↑ 0.98 %

CBOT-mielietermynkontrakte het gister hoër gesluit nadat voorspellings van warmer weer oor dele van die Amerikaanse Mieliegordel kommer laat toeneem het oor moontlike hitte- en vogstres tydens 'n kritieke groeistadium van die gewas. Verdere ondersteuning het gekom nadat Brasilië se graanuitvoerdersvereniging hulle Julie-uitvoervooruitskatting vir mielies verhoog het, wat verwagtinge van sterk internasionale vraag versterk het. Hoër Amerikaanse etanolproduksie en tegniese aankope het heel moontlik verder tot die styging bygedra.

CBOT corn futures closed higher yesterday after forecasts of warmer weather across parts of the U.S. Corn Belt increased concerns about potential heat and moisture stress during a critical stage of crop development. Additional support came after Brazil's grain exporters' association raised its July corn export forecast, reinforcing expectations of strong international demand. Higher U.S. ethanol production and technical buying may also have further contributed to the gains.

3,586.00
White Maize

3,598.00
Yellow Maize

7,874.00
Soybean

9,902.00
Sunflower

6,134.00
Wheat

Futures / Termynkontrakte

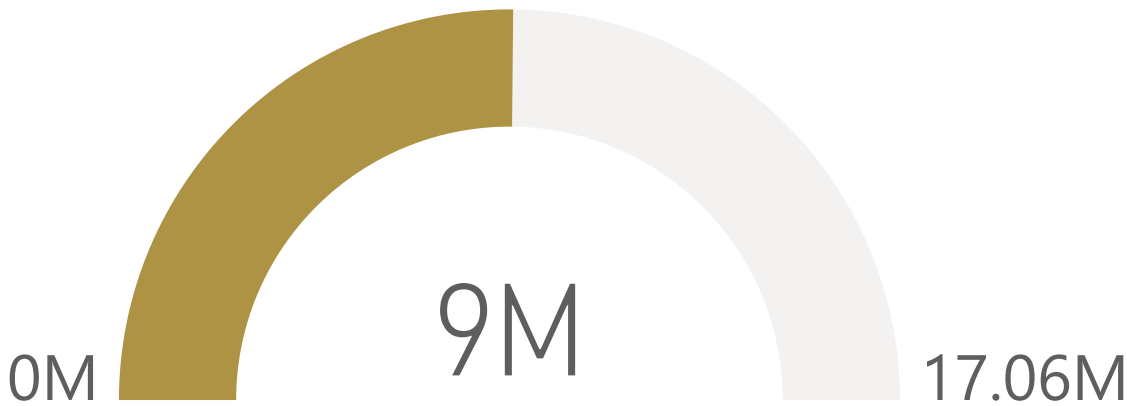
Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
White Maize					
August, 2026	3,597.00	3,504.00	↑ 2.65 %	3,381.00	↑ 6.39 %
September, 2026	3,647.00	3,556.00	↑ 2.56 %	3,438.00	↑ 6.08 %
December, 2026	3,765.00	3,671.00	↑ 2.56 %	3,546.00	↑ 6.18 %
March, 2027	3,827.00	3,736.00	↑ 2.44 %	3,614.00	↑ 5.89 %
July, 2027	3,928.00	3,848.00	↑ 2.08 %	3,723.00	↑ 5.51 %
September, 2027	3,994.00	3,879.00	↑ 2.96 %	3,761.00	↑ 6.20 %
Yellow Maize					
August, 2026	3,617.00	3,538.00	↑ 2.23 %	3,420.00	↑ 5.76 %
September, 2026	3,671.00	3,589.00	↑ 2.28 %	3,469.00	↑ 5.82 %
December, 2026	3,793.00	3,706.00	↑ 2.35 %	3,581.00	↑ 5.92 %
March, 2027	3,830.00	3,740.00	↑ 2.41 %	3,606.00	↑ 6.21 %
July, 2027	3,824.00	3,741.00	↑ 2.22 %	3,635.00	↑ 5.20 %
September, 2027	3,882.00	3,792.00	↑ 2.37 %	3,690.00	↑ 5.20 %

USA Futures / VSA Termynkontrakte

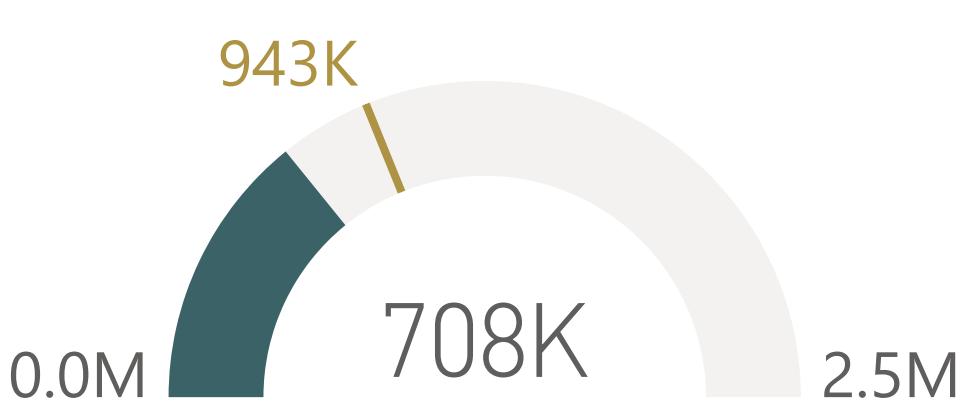
Source: CME (ZAR/T)

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September, 2026	R 2,993.77	R 2,933.83	↑ 2.04%	R 2,880.43	↑ 3.93%

White and Yellow Maize Deliveries

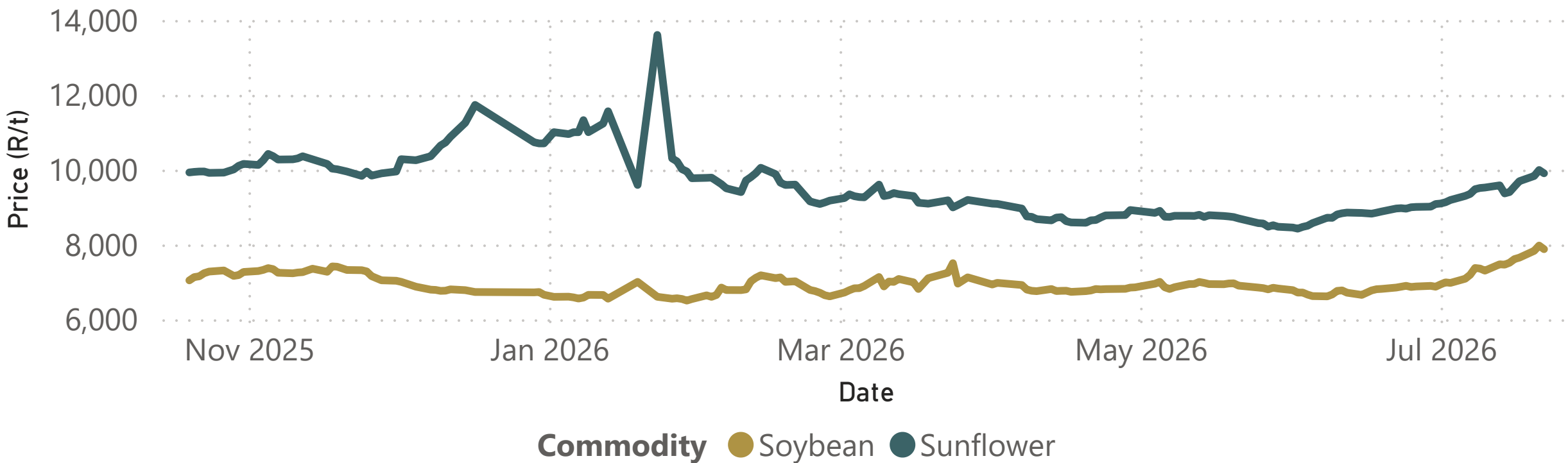


Maize Exports and Intentions





Sunflower and Soybean Price



Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
Sunflower	9,902.00	9,990.00	↓ -0.88 %	8,961.00	↑ 10.50 %	9,925.00	↓ -0.23 %
Soybean	7,874.00	7,971.00	↓ -1.22 %	6,848.00	↑ 14.98	7,040.00	↑ 11.85 %

CBOT-sojaboontermynkontrakte het gister hoër gesluit nadat voorspellings van warmer weer oor dele van die Amerikaanse Midde-Weste kommer laat toeneem het oor moontlike hitte- en vogstres tydens 'n kritieke groeistadium van die gewas. Die mark het grootliks verby Brasilië se graanuitvoerdersvereniging se verlaging van hulle Julie uitvoervooruitskating vir sojabone gekyk. Hoër ru-oliepryse het die sojaboonkompleks verder ondersteun deur die vooruitsigte vir biobrandstofvraag te verbeter, terwyl sterkte in die breër graankompleks en tegniese aankope ook tot die styging bygedra het.

CBOT soybean futures closed higher yesterday after forecasts of warmer weather across parts of the U.S. Midwest increased concerns about potential heat and moisture stress during a critical stage of crop development. The market largely looked past the Brazilian grain exporters' association's lower July soybean export forecast. Higher crude oil prices further supported the soybean complex by improving the outlook for biofuel demand, while strength across the broader grain complex and technical buying also contributed to the gains.

3,586.00 White Maize	3,598.00 Yellow Maize	7,874.00 Soybean	9,902.00 Sunflower	6,134.00 Wheat
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Futures / Termynkontrakte

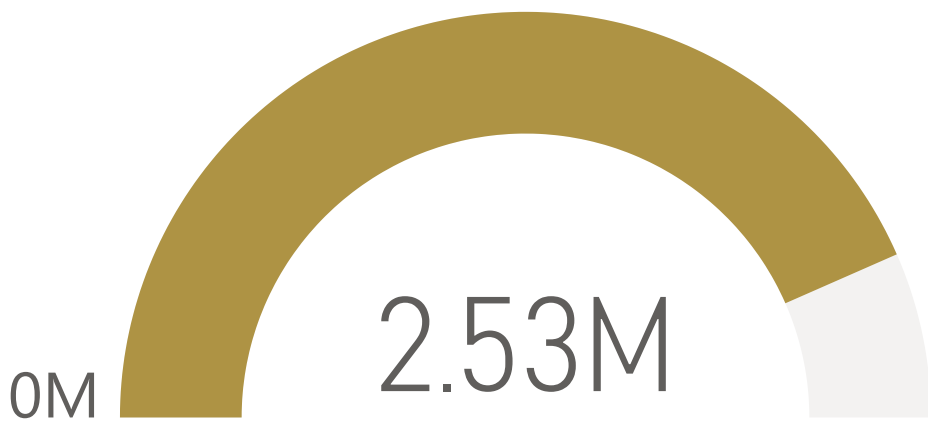
Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
Soybean					
August, 2026	7,900.00	7,991.00	↓ -1.14 %	7,523.00	↑ 5.01 %
September, 2026	7,910.00	8,004.00	↓ -1.17 %	7,570.00	↑ 4.49 %
December, 2026	8,047.00	8,124.00	↓ -0.95 %	7,730.00	↑ 4.10 %
March, 2027	8,010.00	8,041.00	↓ -0.39 %	7,658.00	↑ 4.60 %
May, 2027	7,650.00	7,670.00	↓ -0.26 %	7,358.00	↑ 3.97 %
Sunflower					
August, 2026	9,931.00	9,980.00	↓ -0.49 %	9,442.00	↑ 5.18 %
September, 2026	9,964.00	10,005.00	↓ -0.41 %	9,495.00	↑ 4.94 %
October, 2026	8,772.00			8,772.00	0.00 %
December, 2026	10,110.00	10,159.00	↓ -0.48 %	9,670.00	↑ 4.55 %
March, 2027	9,887.00	9,890.00	↓ -0.03 %	9,547.00	↑ 3.56 %
May, 2027	8,879.00	8,886.00	↓ -0.08 %	8,825.00	↑ 0.61 %

USA Soybean Futures / VSA Sojaboon Termynkontrakte

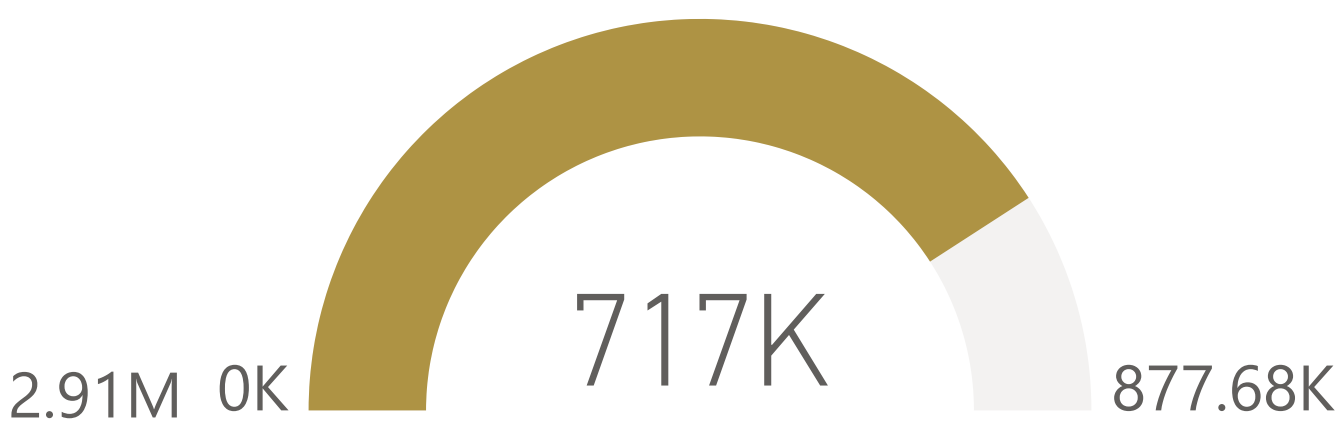
Source: CME (ZAR/T)

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
August, 2026	R 7,457.20	R 7,375.55	↑ 1.11%	R 7,222.63	↑ 3.25%

Soybean Deliveries



Sunflower Deliveries





3,586.00
White Maize

3,598.00
Yellow Maize

7,874.00
Soybean

9,902.00
Sunflower

6,134.00
Wheat

Wheat / Koring



Commodity ● Wheat

Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
Wheat	6,134.00	6,090.00	↑ 0.72 %	5,793.00	↑ 5.89 %	5,881.00	↑ 4.30 %

CBOT KC HRW-koringtermynkontrakte het gister hoër gesluit nadat warm en droë weerstoestande in die noordelike Amerikaanse Vlaktes en die Kanadese Prairies kommer laat toeneem het oor die potensiële impak op die lentekoringoes. Verdere ondersteuning het gekom weens toenemende spanning in die Swartsee-streek, wat vrese oor moontlike ontwrigtings van graanuitvoere laat toeneem het. Rusland se landboukonsultant, SovEcon, het ook sy 2026-koringproduksievooruitskatting verlaag, wat verwagtinge van 'n beperkter wêreldwye koringaanbod versterk het.

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CBOT KC HRW wheat futures closed higher yesterday as hot and dry weather across the northern U.S. Plains and the Canadian Prairies increased concerns about the potential impact on the spring wheat crop. Additional support came from escalating tensions in the Black Sea region, which heightened fears of possible disruptions to grain exports. Russia's agricultural consultancy, SovEcon, also lowered its 2026 wheat production forecast, reinforcing expectations of tighter global wheat supplies.

Futures / Termynkontrakte

Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
Wheat					
September, 2026	6,228.00	6,208.00	↑ 0.32 %	6,040.00	↑ 3.11 %
December, 2026	6,092.00	6,066.00	↑ 0.43 %	6,004.00	↑ 1.47 %
March, 2027	6,227.00	6,182.00	↑ 0.73 %	6,163.00	↑ 1.04 %

USA Futures / VSA Termynkontrakte

HRW Source: CME (ZAR/T)

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September, 2026	R 4,617.66	R 4,433.19	4.16%	R 4,325.47	6.76%

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September, 2026	R 4,268.39	R 4,100.55	4.09%	R 4,070.15	4.87%

Wheat Imports and Intentions

