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Vegetable oil market prices

Commodity		2025/12/04		1 WEEK AGO 2025/11/27		1 MONTH AGO 2025/11/06		1 YEAR AGO 2024/12/05	
International Oilseed (US\$/ton)				Δ	%Δ	Data	%Δ	Data	%Δ
SOYA-OIL, ARGENTINA, FOB	1127	5	↑	0,45%		1122	↑	1072	↑
SOYA-PELLETS, ARGENTINA, CIF	351	-2	↓	-0,57%		353	↓	345	↓
SOYBEAN, US, CIF	449	-5	↓	-1,10%		454	↓	481	↓
USA RUNNER 40/50 GROUNDNUTS	1200	0	↑	0,00%		1200	↑	1200	↑
SUNFLOWER OIL, ARGENTINA, FOB	1230	0	↑	0,00%		1230	↑	1230	↑
SUNFLOWER SEED, BLACK SEA	650	-10	↓	-1,52%		660	↓	655	↓
RAPESEED, EU CIF	564	-2	↓	-0,35%		566	↓	551	↓
PALM OIL MALAYSIA FOB	1038	13	↑	1,27%		1025	↑	1030	↓
Local Oilseed (R/ton)				Δ	%Δ	Data	%Δ	Data	%Δ
SOY Spot	6900	-169	↓	-2,39%		7069	↓	7341	↓
SOY Mar'26	7005	-145	↓	-2,03%		7150	↓	7376	↓
SUN Spot	10200	389	↑	3,96%		9811	↓	10360	↓
SUN Mar'26	9338	268	↑	2,95%		9070	↓	10305	↓

Vegetable oil market commentary

Soybeans
The global soybean market is going through major changes as supply and demand shift around the world. Argentina’s exports to the European Union, once a major market, have fallen to their lowest level in 35 years. Soybean meal and biodiesel exports to Europe have dropped sharply because of the EU’s renewable energy goals and a move toward local and alternative sources.

Sunflowers
The sunflower market has become more volatile, with prices increasing in major producing regions and strong interest in forward contracting. Developments in European biofuel policies, shifts in how plant oils are regulated for fuel use, and consistent demand from the confectionery and bakery industries are all influencing market dynamics. At the same time, global trade in sunflower seed and oil is being shaped by rising competition from other oilseeds, particularly soybeans.

Canola (Rapeseed)
The canola market is showing renewed optimism as Germany changes regulations to allow more vegetable oils in biofuel, reversing a previous preference for recycled waste oils. Although these changes won’t take effect until 2027, the market is already considering their long-term impact, especially on the 2026 harvest and beyond.

Palm Oil
Palm oil prices have weakened slightly recently, reflecting ample global vegetable oil supplies, rising soybean oil stocks, and regulatory changes in Europe that could favour canola oil over palm oil for biodiesel. Malaysian MDEX futures show steady but slightly lower prices across 2025 to 2028 contracts. Short-term market sentiment is cautious, influenced by lower Chinese demand, stable Southeast Asian weather, and speculative trading activity. While downside risks exist, particularly from shifting biofuel policies and competition from alternative oils, volatility remains as traders adjust to evolving fundamentals.

