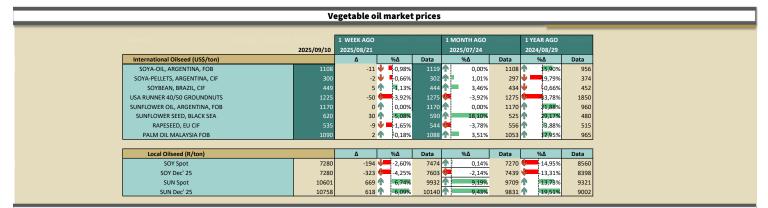
Contact Heleen@grainsa.co.za for more information.



Vegetable oil market commentary

Soybeans: U.S. futures remain weak as Chinese buyers favor Brazil and Argentina, with U.S. offers sidelined by tariffs. Large South American crops and limited U.S. exports are keeping global supply ample, weighing on Chicago prices.

Sunflower: Black Sea production losses in Ukraine and EU heat damage are tightening supply, keeping sunflower oil prices firm. Stronger Indian and Chinese buying interest is supporting export values despite some substitution with cheaper oils.

Canola: Canadian canola faces pressure from China's extended anti-dumping duties, while big crops in Australia and the EU add to global supply. Futures in Winnipeg and Paris eased as ample availability weighs on prices.

Palm Oil: Malaysian futures firmed on Indonesia's higher export levies and biodiesel mandate, though demand from India has fallen in favor of cheaper soy and sunflower oil. EU recognition of Malaysian sustainability certification is supportive for exports.

