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Vegetable oil market prices

2025/07/31		1 WEEK AGO 2025/07/24		1 MONTH AGO 2025/07/03		1 YEAR AGO 2025/08/01	
		Δ	%Δ	Data	%Δ	Data	%Δ
International Oilseed (US\$/ton)							
SOYA-OIL, ARGENTINA, FOB	1108	0	0,00%	1108	3,55%	1070	2,43%
SOYA-PELLETS, ARGENTINA, CIF	288	-9	-3,03%	297	-1,71%	293	3,40%
SOYBEAN, BRAZIL, CIF	433	-1	-0,23%	434	-0,92%	437	5,68%
USA RUNNER 40/50 GROUNDNUTS	1275	0	0,00%	1275	0,00%	1275	1,08%
SUNFLOWER OIL, ARGENTINA, FOB	1165	-5	-0,43%	1170	4,02%	1120	3,88%
SUNFLOWER SEED, BLACK SEA	520	-5	-0,95%	525	0,00%	520	3,83%
RAPESEED, EU CIF	544	-12	-2,16%	556	0,37%	542	3,37%
PALM OIL MALAYSIA FOB	1035	-18	-1,74%	1053	3,09%	1004	5,06%
Local Oilseed (R/ton)							
SOY Spot	7230	0	0,00%	7230	1,14%	7336	16,33%
SOY Dec' 25	7426	-13	-0,17%	7439	0,15%	7628	16,26%
SUN Spot	9549	23	0,24%	9526	0,44%	9488	5,72%
SUN Dec' 25	9840	38	0,39%	9802	-0,44%	9874	4,55%

Vegetable oil market commentary

Soybeans: Global soybean production for 2025/26 is forecast at a record 427.7 million tonnes, led by gains in Brazil (175 million tonnes) and the United States (118 million tonnes). Brazil's output is supported by expanded acreage and favorable yields, while crush and biodiesel-linked demand continue to rise. In the U.S., despite slightly reduced acreage, crush volumes are up, lifting domestic use to 73.4 million tonnes. Argentina's crop is pegged at 48.5 million tonnes, with exports revised upward due to favorable production. Ukraine's soybean exports are also expected to increase to 4.2 million tonnes, driven by improved yields.

Sunflower: Global sunflowerseed production is projected to rebound to 56.3 million tonnes, recovering from weather-related shortfalls in 2024/25. Ukraine and Russia remain dominant producers, accounting for over half of global output. Ukrainian exports of sunflower oil are forecast at 5.375 million tonnes, slightly down due to reduced production. Export prices remain elevated, reaching USD 1,150/tonne in late 2024, but are expected to face downward pressure as supplies improve. Ukraine's sunflower oil is now trading near parity with Argentine soybean oil for the first time since early 2025.

Canola: Global rapeseed production is forecast at 89.5 million tonnes, with the EU recovering to 19.45 million tonnes (+11.1% y/y). However, Canada's output is revised down to 17.8 million tonnes, maintaining tight global supply. Canadian exports are steady at 6 million tonnes, while ending stocks are projected to tighten to 1.1 million tonnes, supporting firm prices. Mid-July export prices ranged between USD 540–551/tonne, depending on origin.

Palm Oil: Kenya's palm oil imports are forecast to reach a record 1 million tonnes in 2025, driven by rising domestic consumption and population growth. Malaysia has overtaken Indonesia as Kenya's top supplier, accounting for nearly 90% of imports in 2024 due to price competitiveness. Kenya is expected to reexport 90,000 tonnes in 2025, rising to 100,000 tonnes in 2026. Globally, palm oil remains the discount oil, with prices subdued due to seasonal production patterns.

Vergelyking van oliesaadpryse/ Comparison between oilseed prices

