

Graan SA Oggend Markkommentaar

GRAAN SA GRAINS SA	DATE 2022/01/14		DATE 2022/01/13		+ - LAST WEEK 2022/01/03		AT THE MONEY BUT OPTION FOR JUL 2022 DELIVERY			
	Data	Δ	Δ%	Data	Δ	Data	Jul '22 FUTURES PRICE	WM	YM	
DJIA-index	36113	-177,00	0,49%	36290	↓	36388	R 3 432,00	R 3 517,00		
Goud (Spot)	1827,67	0,86	0,0%	1826,81	↑	1825,05	R 3 440,00	R 3 520,00		
Brent \$/vat	84,64	0,12	0,1%	84,52	↑	78,08	R 229,09	R 215,71		
1 € / US\$	1,1482	0,004	0,33%	1,1444	↑	1,1344	MINIMUM SAFEX PRICE		3 210,91	3 304,29
1 US\$ / ZAR	15,37	0,05	0,3%	15,32	↓	15,97				
Corn	R 3 554,27	-58	-1,6%	R 3 612,67	↓		*CBOT Corn Dec cents / bushel 08:00 today vs. CBOT Dec 12:00 the previous day			
Wheat	R 4 216,43	-48	-1,1%	R 4 264,63	↓		*CBOT Wheat Dec cents / bushel 08:00 today vs. CBOT Wheat Dec 12:00 the previous day			
Soybeans	R 7 709,98	-121	-1,5%	R 7 831,25	↓		*CBOT Soy Nov cents / bushel 08:00 today vs. CBOT Soy Nov 12:00 the previous day			
Latest CBOT prices during overnight trading (Recorded between 6 a.m. to 07:00 am vs 12:00 pm the previous trading)							WEEK NR.			
Corn Mar 22	587,40	-11,60	-1,9%	599,00	↓		35			
Wheat Mar 22	746,60	-11,00	-1,5%	757,60	↓		WM			
Soybeans Jan 22	1365,20	-26,00	-1,9%	1391,20	↓		YM			
Domestic market information							MAIZE EXPORTS			
WMAZ Spot	3851,00	142,00	3,8%	3709,00	↑		TM			
WMAZ Mrt 22	3540,00	-130,00	-3,5%	3670,00	↓		WEEK TOTAL			
WMAZ Jul 22	3432,00	-107,00	-3,0%	3539,00	↓		YTD TOTAL			
YMAZ Spot	3732,00	-128,00	-3,3%	3860,00	↓		EXPORTABLE			
YMAZ Mrt 22	3694,00	-130,00	-3,4%	3824,00	↓		YTD AS % OF EXPORTABLE			
YMAZ Jul 22	3571,00	-24,00	-0,7%	3595,00	↓		PACE/WEEK NEEDED			
SOY spot	8115,00	-15,00	-0,2%	8130,00	↓		WEEK TOTAL			
SOY Mar '22	8052,00	-50,00	-0,6%	8102,00	↓		YTD TOTAL			
SOY May 22	7933,00	-44,00	-0,6%	7977,00	↓		CEC ESTIMATE- CORRECTIONS			
SUN Spot	10315,00	-135,00	-1,3%	10450,00	↓		% DELIVERED FROM HARVEST			
SUN May 22	9115,00	-220,00	-2,4%	9335,00	↓		WEEK 14			
WHEAT Spot	5810,00	-125,00	-2,1%	5935,00	↓		WHEAT IMPORTS			
WHEAT Mrt 22	5885,00	-124,00	-2,06%	6009,00	↓		2021/22			
WHEAT May 22	5903,00	-136,00	-2,25%	6039,00	↓		2020/21			
							5 Jr. GEM			

International market overview:

The Rand traded relatively at the same level than yesterday against the dollar and opened trading today at R15.32/\$. Other FOREX-currencies trades at R17.62/€ (+0.09%) and R21.08 (-0.16%). The JSE-All share trades slightly higher than yesterday at 75 925, The JSE Top 40 trades at 69 187; The JSE Resource 10 trades slightly lower at 75 550; The JSE Industrial 25 trades lower than yesterday at 95 210 and the JSE Financial 15 trades at 15 611. Brent crude oil still trades at \$84.61. The oil price increased less severely in the latest trading session as traders expect Washington to act soon to cool prices that remain above \$80/barrel.

Maize:

(Bothaville) 29°C/18°C, 55% chance of rain
(Lichtenburg) 25°C/17°C, 55% chance of rain.

Maize prices fell sharply on Thursday after a round of technical selling due to improved weather forecasts over South America. Spillover weakness from the other grains also suppressed maize prices. U.S. maize exports increased by 79% from the previous week but was still 59% lower as the 4-week average. The cumulative exports for the 2021/22 marketing year is about 1.653 billion tons lower than the previous year. **Local:** The local market for both white and yellow maize closed negative for the second day in a row, adjusting to the uncertainty of the American market. The YMAZ JAN'22 contract traded R128 lower at R3 732/ton. The YMAZ MAR'22 contract traded at R3 694/ton (- R130). The YMAZ JUL'22 contract traded at R3 517/ton (-R78). The WMAZ JAN'22 contract traded at R3 581/ton (-R128). The WMAZ MAR'22 contract traded at R3 540/ton (-R130). The WMAZ JUL'22 contract traded at R3 432/ton (-R107).

Soybean:

(Bethlehem) 25°C/16°C, 88% chance of rain
(Ermelo) 24°C/15°C, 80% chance of rain.

Soya prices also experienced a negative trading session with a 1.75% decrease in price due to improved weather forecasts over South America and other role players still expecting Brazil to have a record harvest. Soy exports is 43% lower than the 4-week average. **Local:** The local market had a negative trading session with all the listed months ending negative at closing time. The SOYA JAN'22 contract traded at R8 155/ton (-R15). The SOYA MAR'22 contract traded at R8 052/ton (-R50). The SOYA MAY'22 contract ended the session at R7 933/ton (-R44).

Wheat:

(Caledon) 37°C/20°C, 55% chance of rain
(Malmesbury) 34°C/18°C, 1% chance of rain.

Wheat extended its negative trend from yesterday with traders focusing on higher expected hectares, domestic and world stock. Spillover weakness from the other grains further suppressed prices. Wheat exports increased by 23% week-over-week but is still 20% lower than the 4-week average. **Local:** The local wheat market showed negative sentiment during the trading session with all the listed months trading negative with triple digits. The WEAT JAN'22 contract traded at R5 810/ton (-R125). The WEAT MAR'22 contract traded at R5 885/ton (-R124). The WEAT MAY'22 contract traded at R5 903/ton (-R136).

Domestic Market Insights & Data: www.grainsa.co.za / www.sagis.co.za
International Market Insights & Data: www.usda.gov

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Thank you for the Maize Trust for partially funding this project

