



DAILY REPORT / DAAGLIKSE VERSLAG

International Markets / Internasionale Markte

Report on
01 October 2026

Latest Settlement
30 September 2026

3,994.00
White Maize

4,019.00
Yellow Maize

9,000.00
Soybean

9,986.00
Sunflower

5,925.00
Wheat

This report delivers an overview of essential market indicators, highlighting crucial local and international commodity prices, exchange rates, and significant share indices that influence market trends.

Hierdie verslag bied 'n oorsig van noodsaaklike markaanwysers, wat belangrike plaaslike en internasionale kommoditeitspryse, wisselkoerse en beduidende aandeelindekse wat markneigings beïnvloed, uitlig.

FOREX

Currency Pair	Current Exchange Rate	Previous Exchange Rate	% Change
▼			
ZAR/USD	16.44	16.40	0.24%
ZAR/EUR	18.61	18.58	0.16%
YEN/ZAR	9.56	9.53	0.31%
GBP / USD	1.33	1.32	0.76%
EUR / USD	1.13	1.13	0.00%

Hard Commodities / Harde Kommoditeite

Commodity	Latest Price	Previous Price	% Change
Brent Crude Oil (\$/Barrel)	103.53	103.14	0.38%
Gold (\$)	4,178.93	4,178.67	0.01%
Platinum \$	1,738.25	1,719.55	1.09%
Silver \$	61.19	61.11	0.13%

Die Rand het verswak teen die Dollar en open vanoggend teen R 16,44/\$. Die Dow Jones indeks verhandel teen 51 350, die JSE Industriële 25 teen 118 246, terwyl die JSE top 10 hulpbronne verhandel teen 119 180. Brent ru-olieprys het gestyg met 0.38% om te open teen \$103.53 per vat.

The Rand weakened against the Dollar and opened this morning at R 16,44/\$. The Dow Jones index is trading at 51 350, the JSE Industrial 25 at 118 246, while the JSE Resource 10 is trading at 119 180. Brent crude oil price increased by 0.38% to open at \$103.53 per barrel.

Indices / Indekse

Index Name	Current Index	Previous Index	% Change
All Share	109,440.71	109,104.95	0.31%
ASX All	8,799.00	8,690.80	1.24%
DJ Futures	51,904.00	51,720.00	0.36%
JSE Financial 15	25,118.89	25,218.94	-0.40%
JSE Industrial 25	118,246.09	118,986.79	-0.62%
JSE Metals & Mining	125,194.89	122,350.82	2.32%
JSE Resource 10	119,179.96	116,832.93	2.01%
JSE Top 40	101,729.69	101,333.69	0.39%
Nasdaq	26,797.54	26,820.38	-0.09%
Nikkei	66,717.53	64,967.18	2.69%
Shanghai	3,840.83	3,826.51	0.37%
SP 500	7,670.84	7,683.69	-0.17%



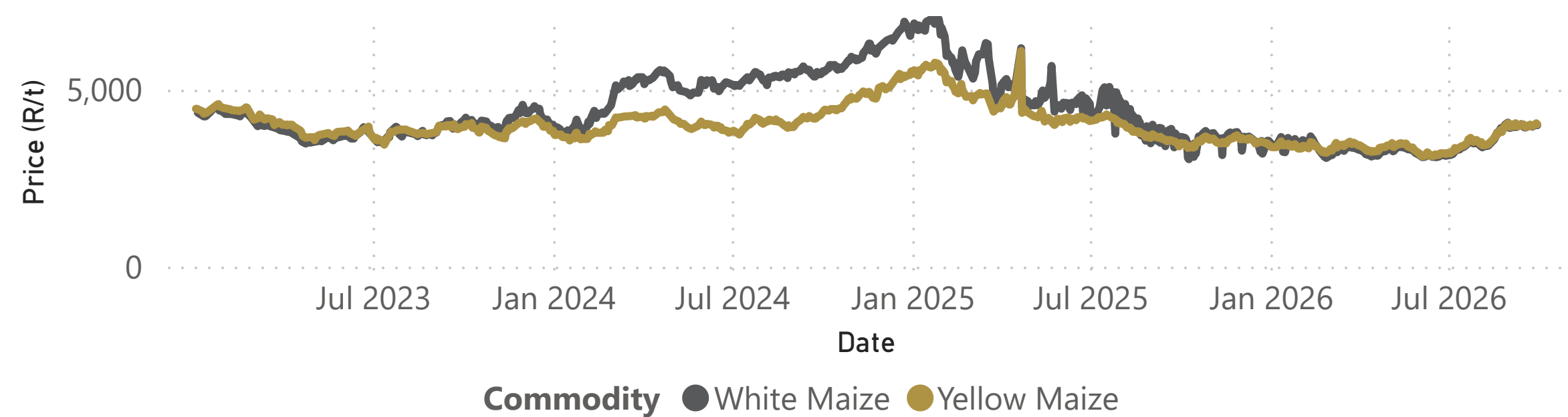
MAIZE TRUST

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Special Thanks to the Maize Trust for partially funding this report.





Yellow and White Maize Spot Price



Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
White Maize	3,994.00	4,038.00	↓ -1.09 %	4,066.00	↓ -1.77 %	3,617.00	↑ 10.42 %
Yellow Maize	4,019.00	4,048.00	↓ -0.72 %	4,047.00	↓ -0.69 %	3,395.00	↑ 18.38 %

Die mieliemark het skerp gedaal, met CBOT-mieliepryse wat teruggesak het, maar hierdie druk was nie slegs aan Amerikaanse faktore toe te skryf nie. Die hoë Amerikaanse voorraadsyfers het die reeds gunstige wêreldwye aanbodsituasie versterk; terselfdertyd het Argentinië pas 'n baie sterk oes ingesamel en is op koers vir rekord-mielie-uitvoere, wat die mededinging in die uitvoermark verhoog. Brasilië bly ook 'n belangrike verskaffer, terwyl Oekraïne steeds oor aansienlike melievoorrade beskik, maar met logistieke beperkings worstel wat uitvoere kniehalter. Vir Suid-Afrika skep hierdie kombinasie van oorvloedige internasionale aanbod en 'n sterker rand 'n ongunstige eksterne markomgewing.

The maize market has fallen sharply, with CBOT maize prices retreating, though this pressure was not solely attributable to US factors. High US inventory figures reinforced an already favourable global supply situation; meanwhile, Argentina has just harvested a very strong crop and is on track for record maize exports, intensifying competition in the export market. Brazil also remains a key supplier, while Ukraine still holds substantial maize stocks but is grappling with logistical constraints that are hampering exports. For South Africa, this combination of abundant international supply and a stronger rand creates an unfavourable external market environment.

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Sunflower

5,925.00
Wheat

Futures / Termynkontrakte

Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
White Maize					
October 2026	4,009.00	3,993.00	↑ 0.40 %	4,039.00	↓ -0.74 %
November 2026	4,047.00	4,090.00	↓ -1.05 %	4,058.00	↓ -0.27 %
December 2026	4,102.00	4,154.00	↓ -1.25 %	4,110.00	↓ -0.19 %
March 2027	4,175.00	4,226.00	↓ -1.21 %	4,186.00	↓ -0.26 %
May 2027	4,220.00	4,252.00	↓ -0.75 %	4,220.00	0.00 %
July 2027	4,280.00	4,334.00	↓ -1.25 %	4,291.00	↓ -0.26 %
Yellow Maize					
October 2026	4,020.00	3,995.00	↑ 0.63 %	4,030.00	↓ -0.25 %
November 2026	4,085.00	4,098.00	↓ -0.32 %	4,065.00	↑ 0.49 %
December 2026	4,127.00	4,160.00	↓ -0.79 %	4,125.00	↑ 0.05 %
March 2027	4,190.00	4,223.00	↓ -0.78 %	4,187.00	↑ 0.07 %
May 2027	4,205.00	4,234.00	↓ -0.68 %	4,196.00	↑ 0.21 %
July 2027	4,213.00	4,254.00	↓ -0.96 %	4,218.00	↓ -0.12 %

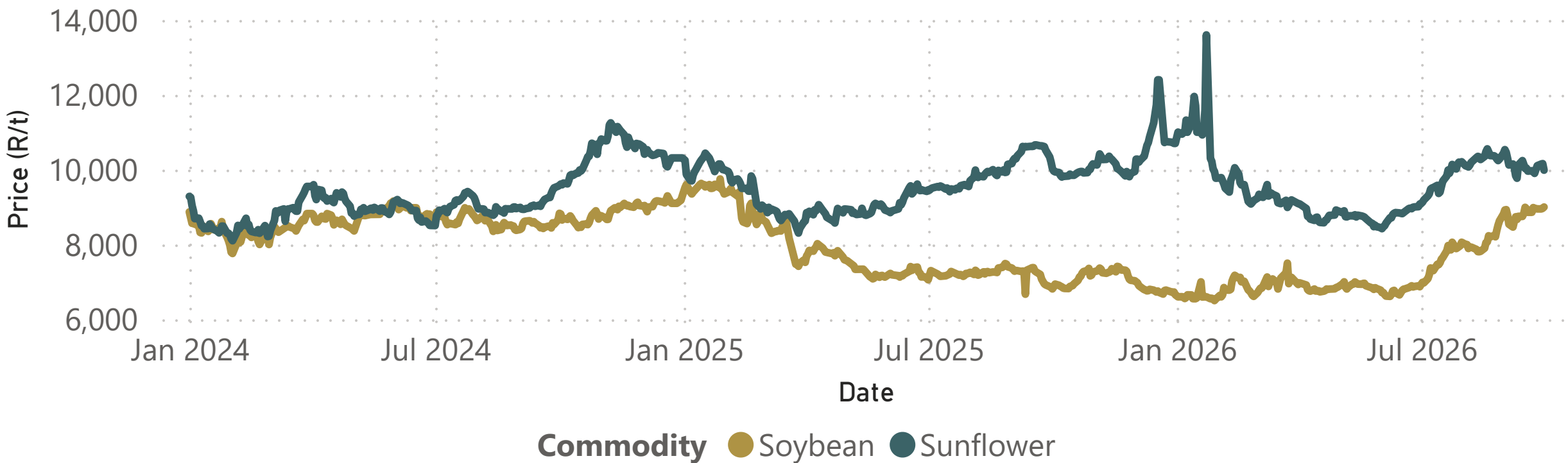
USA Futures / VSA Termynkontrakte

Source: CME (ZAR/T)

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
September 2026	R 3,251.25	R 3,252.19	↓ -0.03%		



Sunflower and Soybean Price



Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
Soybean	9,000.00	8,966.00	↑ 0.38 %	8,814.00	↑ 2.11 %	6,852.00	↑ 31.35 %
Sunflower	9,986.00	10,160.00	↓ -1.71 %	10,440.00	↓ -4.35 %	10,200.00	↓ -2.10 %

Die VSA het voorraadsyfers gerapporteer wat laer as verwag was, maar die internasionale mark word toenemend deur China se vraag en mededinging uit Suid-Amerika gedryf. Verslae het aangedui dat die Chinese vraag na sojabone afneem weens hoë voorraadvlakke by verwerkingsaanlegte, swak verwerkingsmarges en 'n swakker vraag na veevoer, terwyl Chinese kopers hul aankope toenemend by Brasilië en Argentinië doen eerder as by die VSA. Brasilië is veral belangrik omdat sy sojabone tans meer mededingend op die Chinese mark is; dit beteken dat Amerikaanse uitvoerders met 'n swakker vraag gekonfronteer word net wanneer die Amerikaanse oesproses versnel.

The US reported inventory figures that were lower than expected, yet the international market is increasingly driven by Chinese demand and competition from South America. Reports indicated that Chinese demand for soybeans is declining due to high inventory levels at processing plants, poor processing margins, and weaker demand for animal feed, while Chinese buyers are increasingly sourcing from Brazil and Argentina rather than the US. Brazil is particularly significant because its soybeans are currently more competitive in the Chinese market; this means US exporters are facing weaker demand just as the US harvesting process is accelerating.

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Futures / Termynkontrakte

Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
Soybean					
October 2026	9,000.00	8,966.00	↑ 0.38 %	8,968.00	↑ 0.36 %
December 2026	9,105.00	9,080.00	↑ 0.28 %	9,082.00	↑ 0.25 %
March 2027	9,009.00	8,994.00	↑ 0.17 %	9,008.00	↑ 0.01 %
May 2027	8,647.00	8,648.00	↓ -0.01 %	8,685.00	↓ -0.44 %
July 2027	8,730.00	8,730.00	0.00 %	8,746.00	↓ -0.18 %
Sunflower					
October 2026	9,986.00	10,160.00	↓ -1.71 %	9,900.00	↑ 0.87 %
December 2026	10,058.00	10,231.00	↓ -1.69 %	9,973.00	↑ 0.85 %
March 2027	9,655.00	9,766.00	↓ -1.14 %	9,630.00	↑ 0.26 %
May 2027	9,536.00	9,620.00	↓ -0.87 %	9,450.00	↑ 0.91 %
July 2027	9,706.00	9,740.00	↓ -0.35 %	9,545.00	↑ 1.69 %

USA Soybean Futures / VSA Sojaboon Termynkontrakte

Source: CME (ZAR/T)

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
November 2026	R 7,844.04	R 7,744.02	↑ 1.29%	R 7,914.36	↑ -0.89%



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Wheat / Koring



Commodity ● Wheat

Commodity	Spot Price	Previous Price	Change	Previous Month	Change (M-M)	Previous Year	Change (Y-Y)
Wheat	5,925.00	5,976.00	↓ -0.85 %	6,136.00	↓ -3.44 %	6,050.00	↓ -2.07 %

CBOT-koringpryse het gedaal en Euronext-koring het ook effens gesak, hoofsaaklik omdat onverwags groot Amerikaanse mielievoorrade die hele graanmark saam met hulle afgetrek het. Die onderliggende wêreldwye koringmark is egter nie bloot op 'n afwaartse neiging nie. Russiese koringuitvoere is ontwrig deur die oorlog en aanvalle wat logistiek in die Swartsee beïnvloed, terwyl Oekraïne se graanuitvoere skerp gedaal het weens beperkte toegang tot uitvoerroetes. Terselfdertyd word verwag dat Kanada en Australië groot oeste sal lewer, terwyl die EU in 'n posisie is om 'n deel van die afname in Swartsee-voorrade te dek.

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CBOT wheat prices fell and Euronext wheat also dipped slightly, primarily because unexpectedly large US maize stocks dragged the entire grain market down with them. However, the underlying global wheat market is not simply on a downward trend. Russian wheat exports have been disrupted by the war and attacks affecting logistics in the Black Sea, while Ukraine's grain exports have dropped sharply due to limited access to export routes. At the same time, Canada and Australia are expected to produce large harvests, while the EU is in a position to offset some of the decline in Black Sea supplies.

Futures / Termynkontrakte

Commodity	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
Wheat					
October 2026	5,925.00	5,976.00	↓ -0.85 %	6,092.00	↓ -2.74 %
December 2026	6,030.00	6,014.00	↑ 0.27 %	6,171.00	↓ -2.28 %
March 2027	6,165.00	6,153.00	↑ 0.20 %	6,298.00	↓ -2.11 %
May 2027	6,218.00	6,213.00	↑ 0.08 %	6,367.00	↓ -2.34 %

USA Futures / VSA Termynkontrakte

HRW Source: CME (ZAR/T)

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
December 2026	R 4,490.94	R 4,482.90	0.18%	R 4,664.73	-3.73%

Contract Name	Latest Price	Previous Price	Change	Previous Week	Change (W-W)
December 2026	R 4,187.22	R 4,140.26	1.13%	R 4,282.59	-2.23%