

Fertilizer/Agro-chemical report

Kunsmis/Landbou-chemiese verslag



Updated: Mei 2023

(Used International prices for April)

Opgedateer: May 2023

(Gebruik Internasionale pryse vir April)

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Chemical Prices/Chemikalieë Pryse

Onkruidodders/Herbicides

Internasionale onkruidodder pryse – Jaar-op-jaar veranderinge (\$/t)/ International herbicide prices - Year to Year change (\$/t)			
	Apr-22	Apr-23	% change
	USD/t	USD/t	
Glyphosate (95%)	10 732	5 677	-47,1
Acetochlor (92%)	7 440	4 423	-40,6
Atrazine (97%)	5 927	5 067	-14,5
Metolachlor (97%)	8 129	7 946	-2,3
Trifluralin (95%)	5 780	5 686	-1,6
R/\$	15,03	18,17	20,9

Internasionale onkruidodder pryse – Jaar-op-jaar veranderinge (R/t)/ International herbicide prices - Year to Year change (R/t)			
	Apr-22	Apr-23	% change
	R/t	R/t	
Glyphosate (95%)	161 302	103 158	-36,0
Acetochlor (92%)	111 828	80 360	-28,1
Atrazine (97%)	89 088	92 059	3,3
Metolachlor (97%)	122 184	144 382	18,2
Trifluralin (95%)	86 868	103 310	18,9

Onkruidodders/Herbicides

International herbicide prices - Month to month change (\$/t)			
	Mar-23	Apr-23	% change
	USD/t	USD/t	
Glyphosate (95%)	6 502	5 677	-12,7
Acetochlor (92%)	5 032	4 423	-12,1
Atrazine (97%)	5 023	5 067	0,9
Metolachlor (97%)	8 079	7 946	-1,6
Trifluralin (95%)	5 846	5 686	-2,7
R/\$	18,27	18,17	-0,5

International herbicide prices - Month to Month change (R/t)			
	Mar-23	Apr-23	% change
	R/t	R/t	
Glyphosate (95%)	118 789	103 158	-13,2
Acetochlor (92%)	91 929	80 360	-12,6
Atrazine (97%)	91 772	92 059	0,3
Metolachlor (97%)	147 596	144 382	-2,2
Trifluralin (95%)	106 803	103 310	-3,3

Insekdoders/Insecticides

Internasionale insekdoders pryse - Jaar-op-jaar veranderinge (\$/t)/ International insecticide prices - Year to Year change (\$/t)

	Apr-22	Apr-23	% change
	USD/t	USD/t	
Imidacloprid (95%)	24 667	14 665	-40,5
Lambda-cyhalothrin (95%)	31 923	22 818	-28,5
Carbofuran (99%)	17 776	15 261	-14,2
Deltamethrin (98%)	87 312	72 669	-16,8
Acetamiprid (95%)	24 514	13 211	-46,1
Chlorpyrifos (95%)	7 058	5 828	-17,4
Cypermethrin (94%)	12 426	10 319	-17,0
R/\$	15,03	18,17	20,9

Internasionale insekdoders pryse - Jaar-op-jaar veranderinge (R/t)/ International insecticide prices - Year to Year change (R/t)

	Apr-22	Apr-23	% change
	R/t	R/t	
Imidacloprid (95%)	370 742	266 456	-28,1
Lambda-cyhalothrin (95%)	479 807	414 605	-13,6
Carbofuran (99%)	267 176	277 284	3,8
Deltamethrin (98%)	1 312 303	1 320 398	0,6
Acetamiprid (95%)	368 440	240 048	-34,8
Chlorpyrifos (95%)	106 074	105 896	-0,2
Cypermethrin (94%)	186 768	187 497	0,4

Insekdoders/Insecticides

Internasionale insekdoders pryse - Maand-op-maand veranderinge (\$/t)/ International insecticide prices – Month to Month change (\$/t)

	Mar-23	Apr-23	% change
	USD/t	USD/t	
Imidacloprid (95%)	16 725	14 665	-12,3
Lambda-cyhalothrin (95%)	23 391	22 818	-2,4
Carbofuran (99%)	15 560	15 261	-1,9
Deltamethrin (98%)	67 727	72 669	7,3
Acetamiprid (95%)	15 006	13 211	-12,0
Chlorpyrifos (95%)	6 137	5 828	-5,0
Cypermethrin (94%)	10 415	10 319	-0,9
R/\$	18,27	18,17	-0,5

Internasionale insekdoders pryse - Maand-op-maand veranderinge (R/t)/ International insecticide prices – Month to Month change (R/t)

	Mar-23	Apr-23	% change
	R/t	R/t	
Imidacloprid (95%)	305 564	266 456	-12,8
Lambda-cyhalothrin (95%)	427 346	414 605	-3,0
Carbofuran (99%)	284 281	277 284	-2,5
Deltamethrin (98%)	1 237 375	1 320 398	6,7
Acetamiprid (95%)	274 163	240 048	-12,4
Chlorpyrifos (95%)	112 114	105 896	-5,5
Cypermethrin (94%)	190 283	187 497	-1,5

Swamdoders/Fungicides

Internasionale swamdoder pryse – Jaar-op-jaar veranderinge (\$/t)/ International fungicide prices - Year to Year change (\$/t)			
	Apr-22	Apr-23	% change
	USD/t	USD/t	
96% Azoxystrobin Technical	41 510	30 521	-26,5
95% Difenoconazole technical	26 964	20 347	-24,5
97% Epoxiconazole technical	72 135	65 402	-9,3
95% Propiconazole technical	29 261	21 074	-28,0
96% Trifloxystrobin technical	78 450	54 066	-31,1
R/\$	15,03	18,17	20,9

Internasionale swamdoder pryse – Jaar-op-jaar veranderinge (R/t)/ International fungicide prices - Year to Year change (R/t)			
	Apr-22	Apr-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	623 902	554 567	-11,1
95% Difenoconazole technical	405 264	369 712	-8,8
97% Epoxiconazole technical	1 084 194	1 188 358	9,6
95% Propiconazole technical	439 786	382 915	-12,9
96% Trifloxystrobin technical	1 179 104	982 376	-16,7

Swamdoders/Fungicides

Internasionale swamdoder pryse – Maand-op-maand veranderinge (\$/t)/ International fungicide prices – Month to month change (\$/t)			
	Mar-23	Apr-23	% change
	USD/t	USD/t	
96% Azoxystrobin Technical	35 453	30 521	-13,9
95% Difenconazole technical	21 592	20 347	-5,8
97% Epoxiconazole technical	60 407	65 402	8,3
95% Propiconazole technical	22 923	21 074	-8,1
96% Trifloxystrobin technical	53 668	54 066	0,7
R/\$	18,27	18,17	-0,5

Internasionale swamdoder pryse – Maand-op-maand veranderinge (R/t)/ International fungicide prices – Month to month change (R/t)			
	Mar-23	Apr-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	647 733	554 567	-14,4
95% Difenconazole technical	394 481	369 712	-6,3
97% Epoxiconazole technical	1 103 637	1 188 358	7,7
95% Propiconazole technical	418 800	382 915	-8,6
96% Trifloxystrobin technical	980 516	982 376	0,2



Highlights in the Agrochemical sector

- ❖ China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- ❖ In China, on a month-to-month basis, prices (Doller terms) of most herbicides, insecticides and fungicides were mostly on a downward trend from March'23 to April'23. According to the tables in this report, glyphosate (95%) (Dollar terms) decreased by 12,7% from March'23 to April'23.

Source: Cnchemicals



Fertilizer Prices/Kunsmispryse

International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Apr-22	Apr-23	% change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	1124	318	-71,7
Urea (46) (Eastern Europe)	693	259	-62,6
DAP (USA Gulf)	1224	602	-50,8
KCL (CIS)	923	438	-52,5
Rand/Dollar exchange rate	15,03	18,17	20,9

Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Apr-22	Apr-23	% change
Kunsmis/Fertilizer	Rand/ton	Rand/ton	%
Ammonia (Middle East)	16894	5778	-65,8
Urea (46) (Eastern Europe)	10416	4706	-54,8
DAP (USA Gulf)	18397	10938	-40,5
KCL (CIS)	13873	7958	-42,6

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	Apr-22	Apr-23	% Δ
Kunsmis/Fertilizer	R/ton	R/ton	%
KAN (28)	14956	9414	-37,1
Ureum (46)	19772	9678	-51,1
MAP	26788	15803	-41,0
Kaliumchloried	22366	11764	-47,4

International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	Mar-23	Apr-23	% Change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	456	318	-30,3
Urea (46) (Eastern Europe)	263	259	-1,5
DAP (USA Gulf)	625	602	-3,7
KCL (CIS)	432	438	1,4
Rand/Dollar exchange rate	18,27	18,17	-0,5

Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	Mar-23	Apr-23	% Change
Kunsmis/Fertiliser	Rand/ton	Rand/ton	%
Ammonia (Middle East)	8331	5778	-30,6
Urea (46) (Eastern Europe)	4805	4706	-2,1
DAP (USA Gulf)	11419	10938	-4,2
KCL (CIS)	7893	7958	0,8

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	Apr-23	Mei-23	% Δ
Kunsmis/Fertiliser	R/ton	R/ton	%
LAN (28)	10290	9414	-8,5
Urea (46)	9684	9678	-0,1
MAP	16800	15803	-5,9
KCL	14371	11764	-18,1

Highlights in the fertiliser market

❖ Nitrogen:

- ❖ **Urea:** Urea analysts are suggesting urea prices could be firm for the next few weeks until the next Indian urea tender comes out (which is expected to put severe downward pressure on the price) – we simply don't see there being much support for prices currently. It will only take one producer to accept a \$20/t discount to move a cargo and prices will come tumbling down. Traders are conscious of the impact of increased Chinese urea exports on the global supply-demand balance and the resulting downward pressure on prices. Local Chinese demand for urea is declining day by day, leaving increasing volumes of urea to be directed toward exports.
- ❖ **Ammonia:** Prices didn't move much this week but are expected to come under downward pressure very soon as Russian major, EuroChem, has figured out a way to export substantial volumes out of the Baltic. With the ammonia supply-demand balance being very delicately poised, this increase in supply into the market will swing the balance into oversupply, and prices will respond by falling.
- ❖ Source: F Curve Insight

Highlights in the fertiliser market

❖ Phosphates:

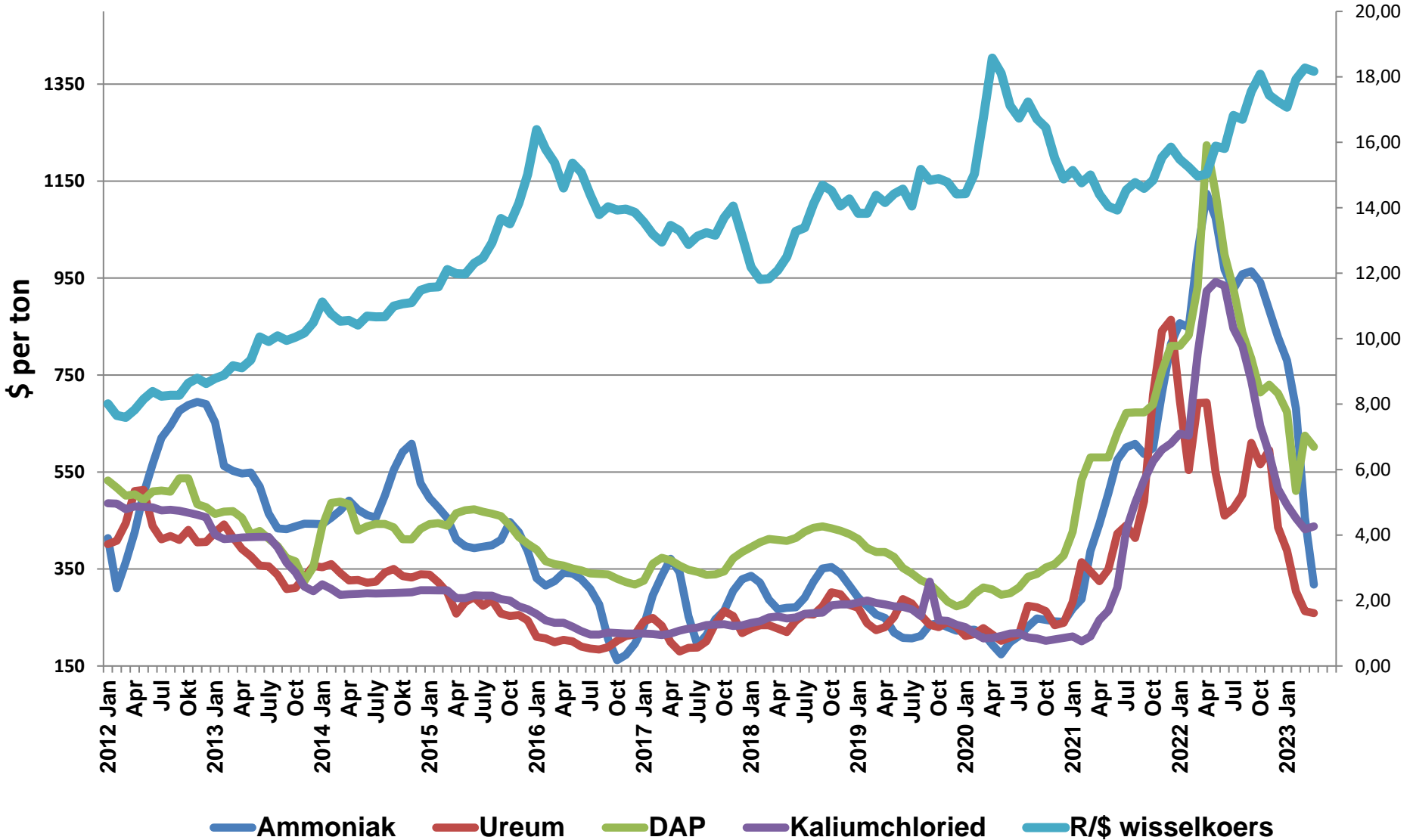
- ❖ US Phosphates price sees massive collapse this week and drags global phosphates prices down. The outlook for phosphate prices continues to be negative/down. Therefore there is a comfortable 1 million tons per month of idle mostly-low cost capacity (500kt Morocco + 400kt China exports +100kt Saudi) of which the 400kt Chinese volume is almost certain to hit the market soon. The annual traded phosphate market is around 31 million tons (call it 2.6 million tons per month)

❖ Potash:

- ❖ Potash sector remains plagued by lack of demand with traded volumes remaining very low by historical levels
- ❖ Brazil enjoyed another week of declining potash prices which fell by an average of \$5/t to break below \$400/t. Some sources suggest that sanctioned Belarus product is available as low as \$380/t. European prices remain the highest of all regions and this continues to limit buyer interest.
- ❖ Source: FCurve



International Fertilizer Prices/ Internasionale Kunsmispryse



Local Fertilizer prices/ Plaaslike Kunsmispryse

