Maandelikse Insetprysmoniterings Verslag / Monthly Input price monitoring Report

Updated: September 2023

(Used International prices for August)

Opgedateer: September 2023

(Gebruik Internasionale pryse vir Augustus)

Chemical Prices/Chemikalieë Pryse

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Onkruiddoders/Herbicides

Internasionale onkruiddoder pryse – Jaar-op-jaar veranderinge (R/t)/ International herbicide prices - Year to Year change (R/t)			
	Aug-22	**Aug-23**	**% change**
	R/t	R/t	
Glyphosate (95%)	166 611	102 005	-38,8
Acetochlor (92%)	101 317	76 187	-24,8
Atrazine (97%)	90 858	91 793	1,0
Metolachlor (97%)	127 796	130 877	2,4
Trifluralin (95%)	90 858	103 012	13,4

International herbicide prices - Month to month change (R/t)			
	Jun-23	**Jul-23**	**% change**
	R/t	R/t	
Glyphosate (95%)	74 850	102 005	36,3
Acetochlor (92%)	74 033	76 187	2,9
Atrazine (97%)	87 686	91 793	4,7
Metolachlor (97%)	125 021	130 877	4,7
Trifluralin (95%)	98 403	103 012	4,7

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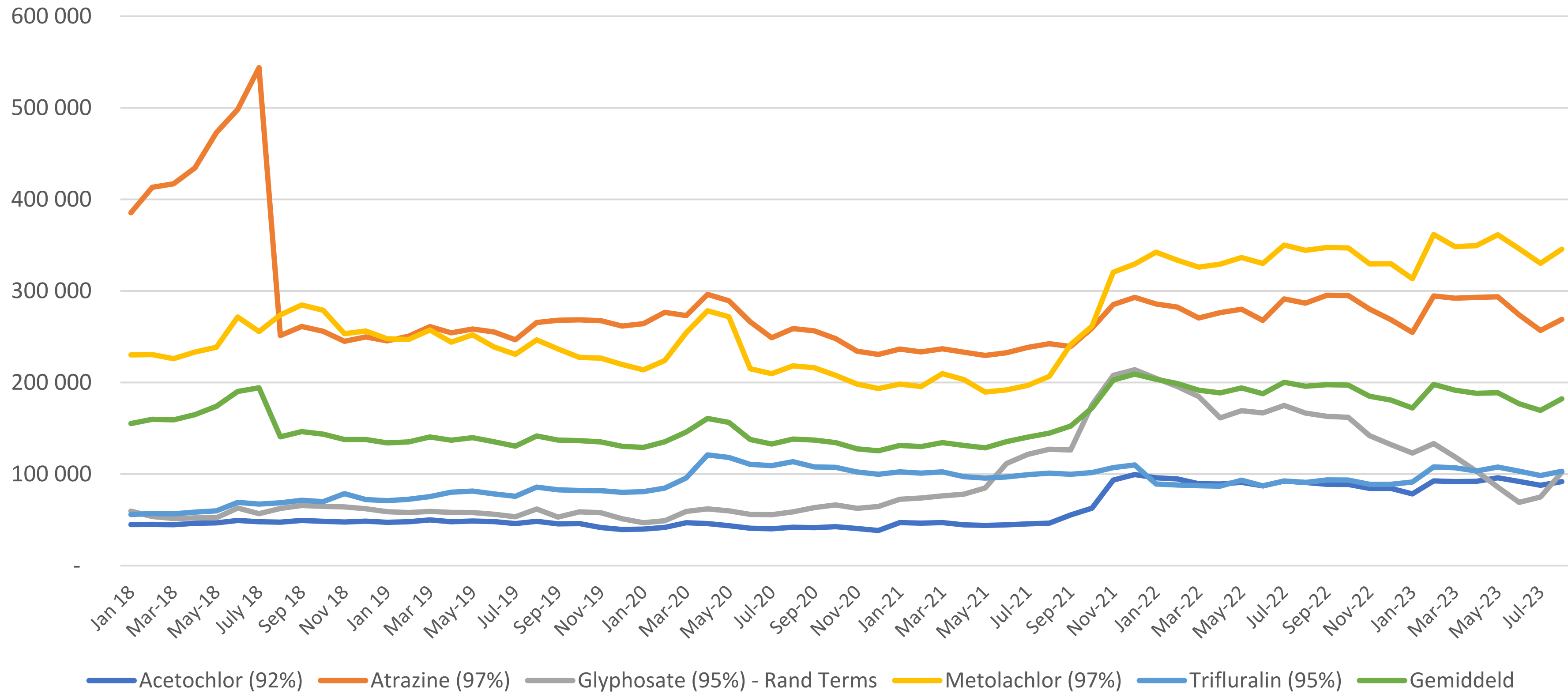
Onkruiddoders/Herbicides

Internasionale prys tendense (Rand terms) / Internasional price trend (Rand terme



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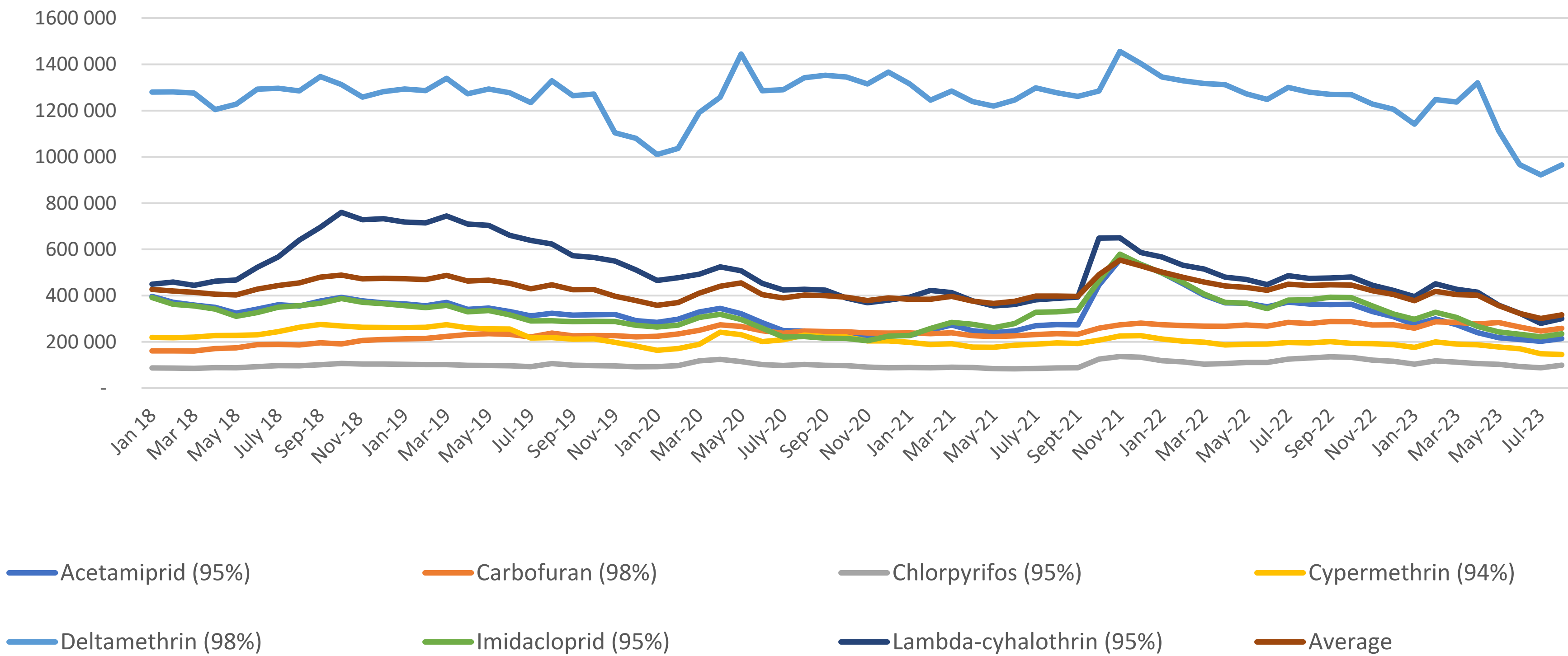
Insekdoders/Insecticides

Internasionale insekdoders pryse - Jaar-op-jaar veranderinge (R/t)/ International insecticide prices - Year to Year change (R/t)			
	Jul-22	**Jul-23**	**% change**
	R/t	R/t	
Imidacloprid (95%)	381 751	234 646	-38,5
Lambda-cyhalothrin (95%)	473 979	300 702	-36,6
Carbofuran (99%)	279 447	258 496	-7,5
Deltamethrin (98%)	1 279 695	965 373	-24,6
Acetamiprid (95%)	363 697	214 320	-41,1
Chlorpyrifos (95%)	130 203	99 301	-23,7
Cypermethrin (94%)	195 345	145 249	-25,6

Internasionale insekdoders pryse - Maand-op-maand veranderinge (R/t)/ International insecticide prices – Month to Month change (R/t)			
	Jun-23	**Jul-23**	**% change**
	R/t	R/t	
Imidacloprid (95%)	221 928	234 646	5,7
Lambda-cyhalothrin (95%)	280 125	300 702	7,3
Carbofuran (99%)	246 930	258 496	4,7
Deltamethrin (98%)	922 179	965 373	4,7
Acetamiprid (95%)	202 264	214 320	6,0
Chlorpyrifos (95%)	87 600	99 301	13,4
Cypermethrin (94%)	148 319	145 249	-2,1

Insekdoders/Insecticides

Internasionale prystendense (Rand terme) / Internasional price trends (Rand terms)



Swamdoders/Fungicides

Internasionale swamdoder pryse – Jaar-op-jaar veranderinge (R/t)/ International fungicide prices - Year to Year change (R/t)			
	Jul-22	**Jul-23**	**% change**
	R/t	R/t	
96% Azoxystrobin Technical	706 717	429 349	-39,2
95% Difenoconazole technical	441 930	289 678	-34,5
97% Epoxiconazole technical	1 121 952	1 065 382	-5,0
95% Propiconazole technical	456 373	284 159	-37,7
96% Trifloxystrobin technical	1 128 769	817 284	-27,6

Internasionale swamdoder pryse – Maand-op-maand veranderinge (R/t)/ International fungicide prices – Month to month change (R/t)			
	Jun-23	**Jul-23**	**% change**
	R/t	R/t	
96% Azoxystrobin Technical	405 227	429 349	6,0
95% Difenoconazole technical	283 118	289 678	2,3
97% Epoxiconazole technical	1 017 713	1 065 382	4,7
95% Propiconazole technical	283 011	284 159	0,4
96% Trifloxystrobin technical	780 715	817 284	4,7

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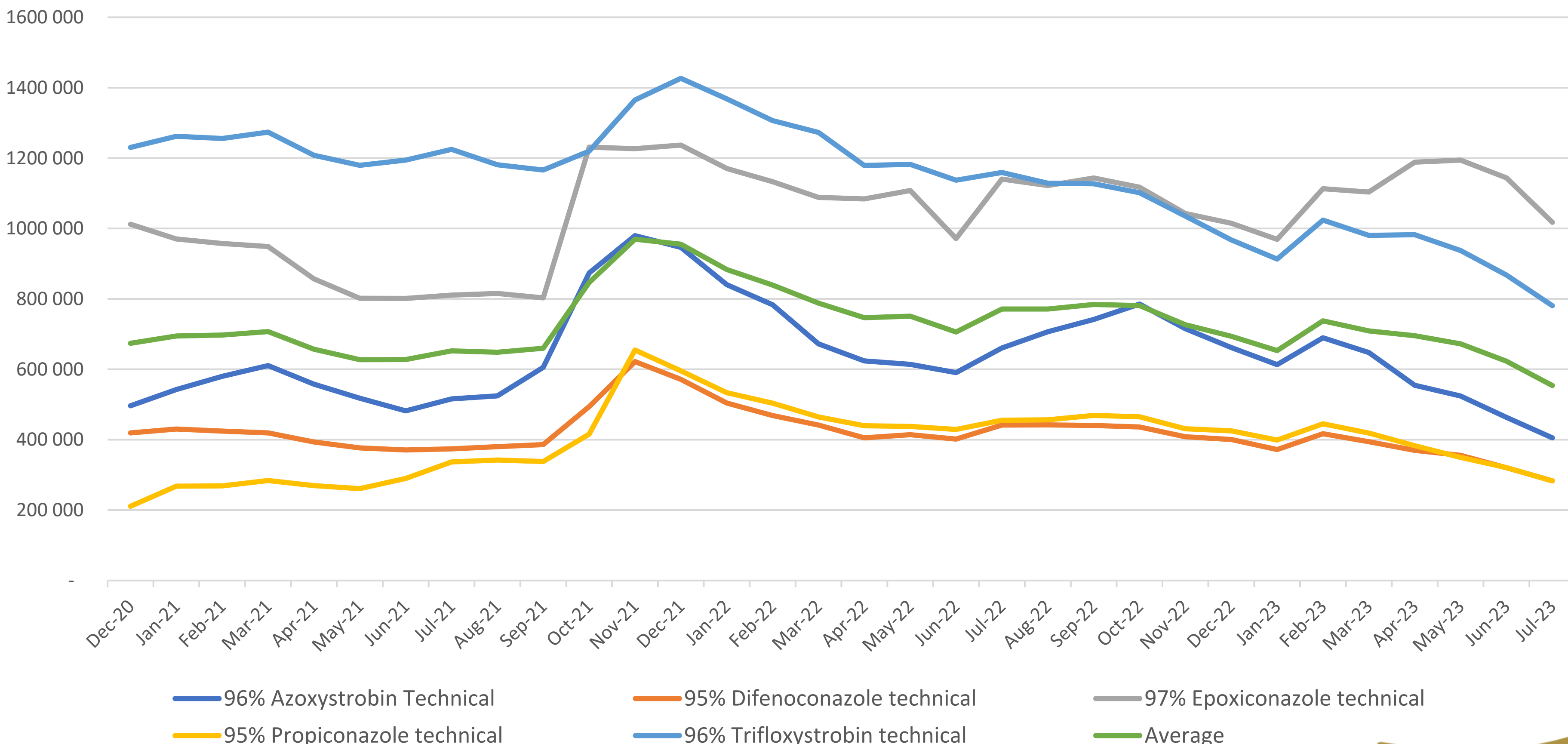
Swamdoders/Fungicides



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Highlights in the Agrochemical sector

- China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- In China, on a month-to-month basis, prices (Doller terms) of most herbicides, insecticides and fungicides were mostly on a upward trend from Jul'23 to Aug'23. According to the tables in this report, glyphosate (95%) (Dollar terms) increased by 36,3% from Jul'23 to Aug'23.
- The depreciation of the Rand over a period of a year definitely plays a role and might have higher local prices as effect.

Source: Cnchemicals

Fertilizer Prices / Kunsmispryse

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International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Aug-22	Aug-23	% change
Kunsmis/Fertilizer	**Dollar/ton**	**Dollar/ton**	**%**
Ammonia (Middle East)	958	308	-67,9
Urea (46) (Eastern Europe)	503	353	-29,9
DAP (USA Gulf)	838	534	-36,3
KCL (CIS)	810	285	-64,8
Rand/Dollar exchange rate	**16,7**	**18,77**	**12,4**

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Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Aug-22	Aug-23	% change
Kunsmis/Fertilizer	**Rand/ton**	**Rand/ton**	**%**
Ammonia (Middle East)	15999	5772	-63,9
Urea (46) (Eastern Europe)	8400	6618	-21,2
DAP (USA Gulf)	13995	10023	-28,4
KCL (CIS)	13527	5349	-60,5

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	Sept-22	Sept-23	% Δ
Kunsmis/Fertilizer	**R/ton**	**R/ton**	**%**
KAN (28)	13598	9834	-27,7
Ureum (46)	17280	11186	-35,3
MAP	21465	15030	-30,0
Kaliumchloried	21851	11212	-48,7

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International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	Jul-23	Aug-23	% Change
Kunsmis/Fertilizer	**Dollar/ton**	**Dollar/ton**	**%**
Ammonia (Middle East)	296	308	3,9
Urea (46) (Eastern Europe)	307	353	14,9
DAP (USA Gulf)	462	534	15,6
KCL (CIS)	276	285	3,3
Rand/Dollar exchange rate	**18,15**	**18,77**	**3,4**

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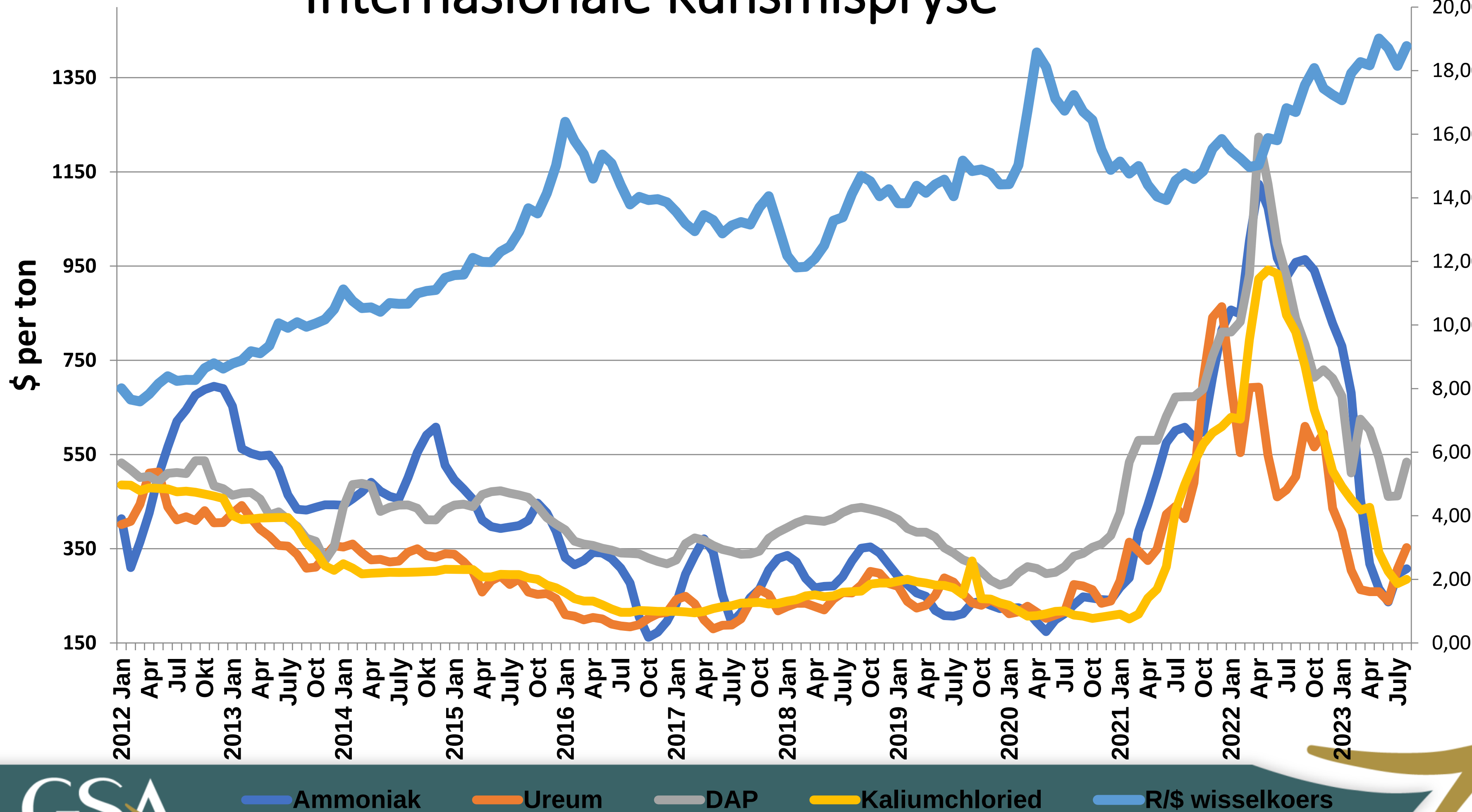
Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	Jul-23	Aug-23	% Change
Kunsmis/Fertiliser	**Rand/ton**	**Rand/ton**	**%**
Ammonia (Middle East)	5372	5772	7,4
Urea (46) (Eastern Europe)	5572	6618	18,8
DAP (USA Gulf)	8385	10023	19,5
KCL (CIS)	5009	5349	6,8

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	Aug-23	Sept-23	% ∆
Kunsmis/Fertiliser	**R/ton**	**R/ton**	**%**
LAN (28)	8696	9834	13,1
Urea (46)	11320	11186	-1,2
MAP	13117	15030	14,6
KCL	11338	11212	-1,1

International Fertilizer Prices/
Internasionale Kunsmispryse



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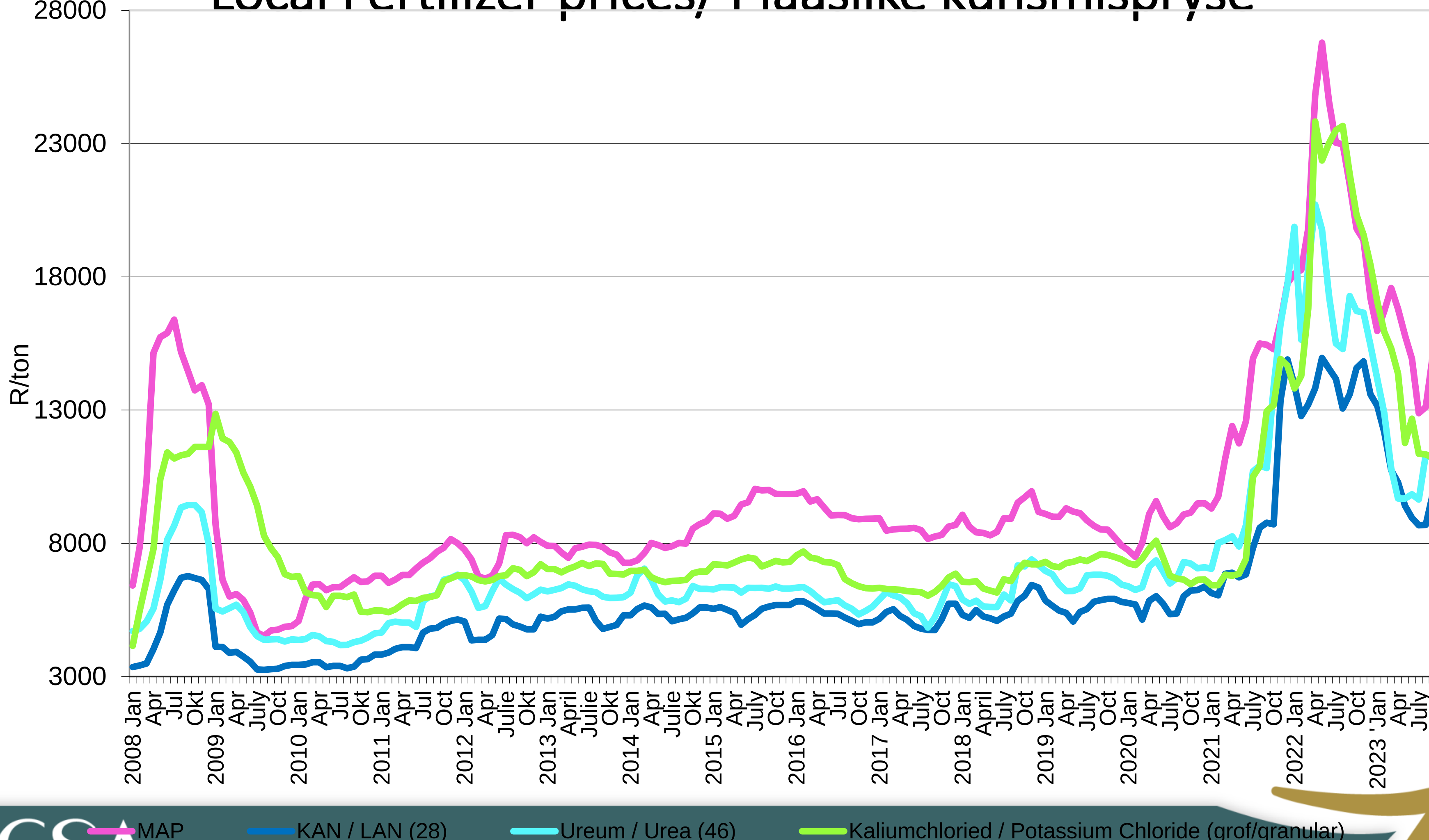
Local Fertilizer prices/ Plaaslike kunsmispryse



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Highlights in the fertiliser market

Nitrogen:

Urea: The Indians managed to surprise the Urea market once more by issuing a tender for 800,000 – 1 million tons that closes on 15 September. The urea market had assumed that the Indians wouldn't look for more product for a month or so after their recent tender because of their healthy domestic stock urea situation. It seems that the recent price dip encouraged the Indians to try and lock in product at what is likely to be the best/lowest price for the remainder of 2023.

Ammonia: The Ammonia market is struggling to get prices to move upwards, despite fundamentals all pointing towards higher pricing. Availability is tight in the Eastern Hemisphere, with the massive Ma'aden ammonia plant down for a few weeks, and demand for ammonia emerging from India.

Source: F Curve Insight

Highlights in the fertiliser market

Phosphates:

Indian buyers were prepared to up their bids by $5-15/t for DAP as they seemed to be spooked by events in the urea market and picked up their buying. With Indian DAP producers struggling to source ammonia, there has been increased focus on DAP imports to cover their domestic requirements.

MAP prices were stable for the 3rd week in a row, with the Saudi and Brazilian prices sitting on either side of the $500/t level. With soya being the one crop showing strength, demand for MAP for soya in Brazil may support MAP prices in Brazil despite the expected reduction in international phosphates prices in the coming months.

Potash:

The potash market is characterized by a few producers, Canpotex (Canada) and K+S (Germany) trying to push prices up following some supply disruptions that they have suffered. On the buy side, buyers see weak consumption and feel no pressure to consider any price increases at all. The outcome of these activities is that the price is unchanged in most locations this week.

Potash traders are pinning their hopes on maize prices and therefore plantings in Brazil but so far there is little sign of their hopes coming true. In fact Brazilian potash stocks remain high and prices look more likely to soften in the coming weeks than to increase.

Source: FCurve

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THANK YOU