

***Maandelikse Insetprysmoniterings
Verslag / Monthly Input price monitoring
Report***

Updated: January 2024

(Used International prices for December)

Opgedateer: Januarie 2024

**(Gebruik Internasionale pryse vir
Desember)**

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Chemical Prices/Chemikalieë Pryse



REPORTED EX CHINA

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Onkruidodders/Herbicides

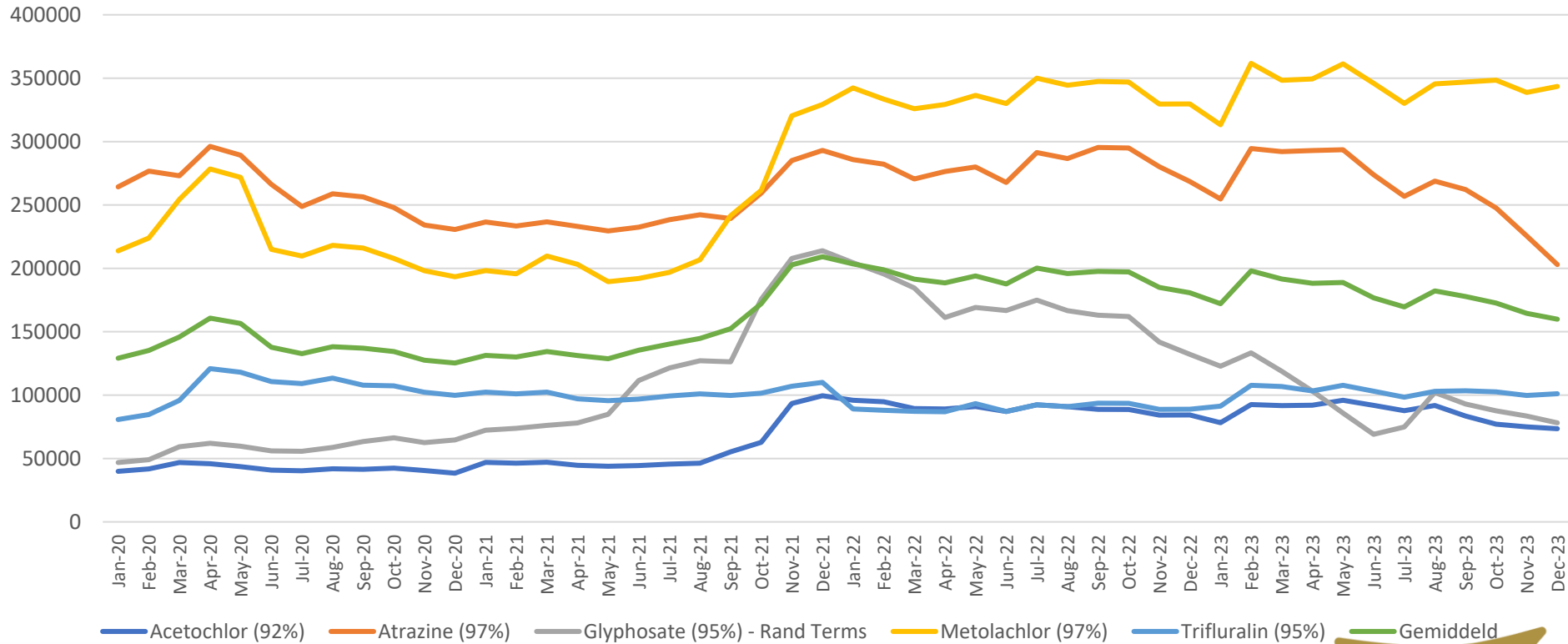
International herbicide prices - Year to Year change (R/t)			
	Dec-22	Dec-23	% change
	R/t	R/t	
Glyphosate (95%)	132 135	78 167	-40,8
Acetochlor (92%)	94 367	73 378	-22,2
Atrazine (97%)	84 306	73 498	-12,8
Metolachlor (97%)	137 914	96 265	-30,2
Trifluralin (95%)	88 847	101 127	13,8

International herbicide prices - Month to Month change (R/t)			
	Nov-23	Dec-23	% change
	R/t	R/t	
Glyphosate (95%)	83 525	78 167	-6,4
Acetochlor (92%)	73 664	73 378	-0,4
Atrazine (97%)	74 995	73 498	-2,0
Metolachlor (97%)	94 952	96 265	1,4
Trifluralin (95%)	99 746	101 127	1,4



Onkruidodders/Herbicides

Internasionale prys tendense (Rand terme) / International price trend
(Rand terms)



Insekdoders/Insecticides

International insecticide prices - Year to Year change (R/t)			
	Dec-22	Dec-23	% change
	R/t	R/t	
Imidacloprid (95%)	320 339	232 462	-27,4
Lambda-cyhalothrin (95%)	422 619	289 008	-31,6
Carbofuran (99%)	273 262	256 938	-6,0
Deltamethrin (98%)	1 205 960	934 950	-22,5
Acetamiprid (95%)	308 570	206 611	-33,0
Chlorpyrifos (95%)	115 787	91 931	-20,6
Cypermethrin (94%)	187 616	144 374	-23,0

International insecticide prices - Month to Month change (R/t)			
	Nov-23	Dec-23	% change
	R/t	R/t	
Imidacloprid (95%)	234 857	232 462	-1,0
Lambda-cyhalothrin (95%)	289 937	289 008	-0,3
Carbofuran (99%)	253 431	256 938	1,4
Deltamethrin (98%)	946 457	934 950	-1,2
Acetamiprid (95%)	210 120	206 611	-1,7
Chlorpyrifos (95%)	94 787	91 931	-3,0
Cypermethrin (94%)	142 403	144 374	1,4



Swamdoders/Fungicides

International fungicides - Year to Year change (R/t)			
	Dec-22	Dec-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	661 652	416 150	-37,1
95% Difenoconazole technical	400 371	281 883	-29,6
97% Epoxiconazole technical	1 014 734	994 571	-2,0
95% Propiconazole technical	425 322	236 865	-44,3
96% Trifloxystrobin technical	967 552	889 880	-8,0

International fungicides - Year to Year change (R/t)			
	Nov-23	Dec-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	417 156	416 150	-0,2
95% Difenoconazole technical	281 476	281 883	0,1
97% Epoxiconazole technical	994 169	994 571	0,0
95% Propiconazole technical	241 210	236 865	-1,8
96% Trifloxystrobin technical	825 550	889 880	7,8



Highlights in the Agrochemical sector

- China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- In China, the month-to-month analysis reveals a predominantly downward trend in the prices of most herbicides, insecticides, and fungicides in Dollar terms from November 2023 to December 2023. Specifically, the tables in this report indicate a 6,8% decrease in the Dollar terms of glyphosate (95%) during the same period.
- The depreciation of the Rand over the course of a year influences local prices, potentially leading to an increase. It is important to note that these international decreases in prices have not been experienced in the local market.

Source: Cnchemicals



Fertilizer Prices / Kunsmispryse



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International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Dec-22	Dec-23	% change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	828	492	-40,6
Urea (46) (Eastern Europe)	436	254	-41,7
DAP (USA Gulf)	712	587	-17,6
KCL (CIS)	515	372	-27,8
Rand/Dollar exchange rate	17,24	18,61	7,9



Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Dec-22	Dec-23	% change
Kunsmis/Fertilizer	Rand/ton	Rand/ton	%
Ammonia (Middle East)	14275	9156	-35,9
Urea (46) (Eastern Europe)	7517	4727	-37,1
DAP (USA Gulf)	12275	10924	-11,0
KCL (CIS)	8879	6923	-22,0

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	Jan-23	Jan-24	% Δ
Kunsmis/Fertilizer	R/ton	R/ton	%
KAN (28)	13160	9584	-27,2
Ureum (46)	14166	10445	-26,3
MAP	15970	15677	-1,8
Kaliumchloried	17069	10747	-37,0

International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	Nov-23	Dec-23	% Change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	525	492	-6,3
Urea (46) (Eastern Europe)	299	254	-15,1
DAP (USA Gulf)	570	587	3,0
KCL (CIS)	387	372	-3,9
Rand/Dollar exchange rate	18,53	18,61	0,4



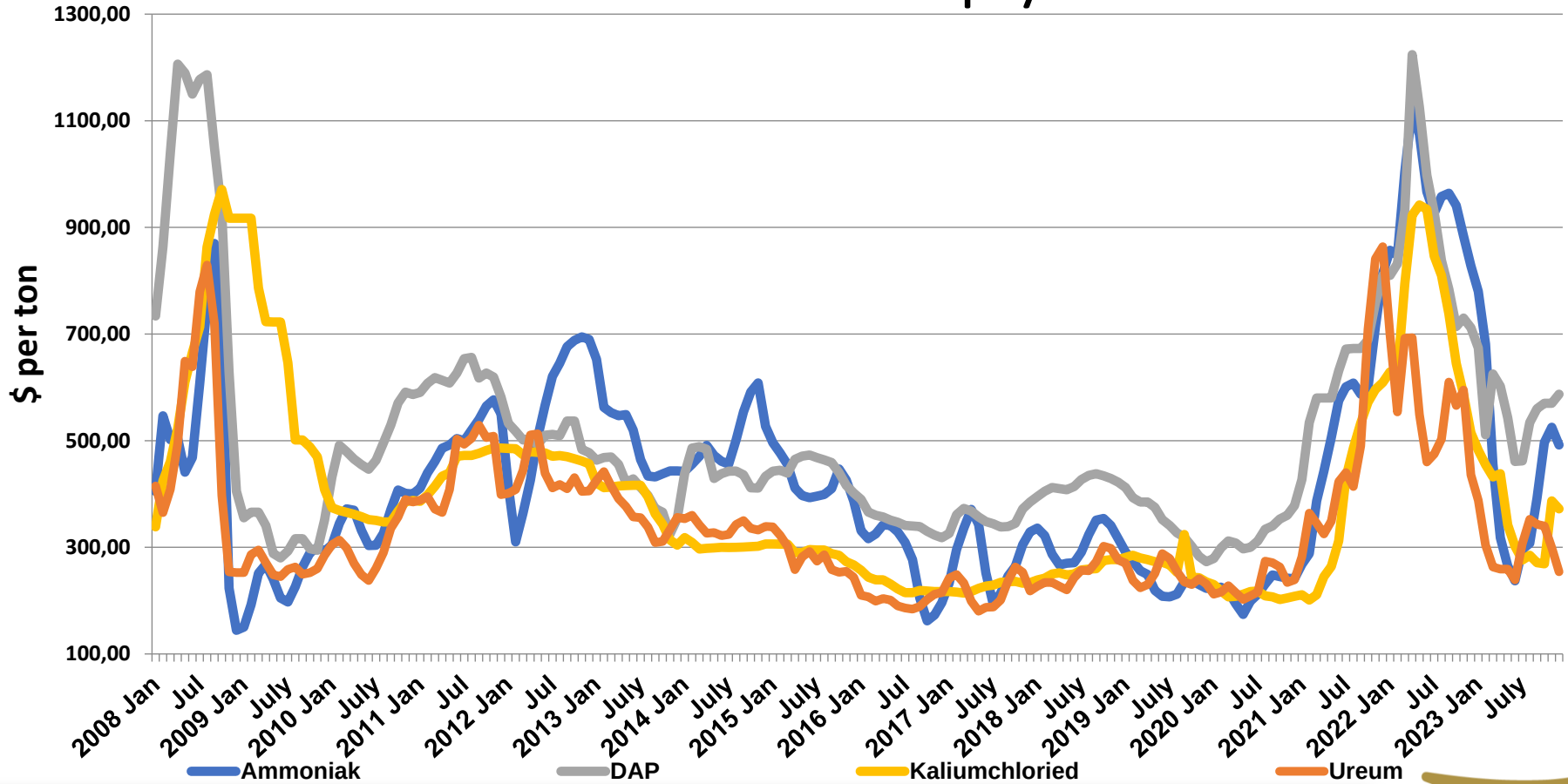
Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	Nov-23	Dec-23	% Change
Kunsmis/Fertiliser	Rand/ton	Rand/ton	%
Ammonia (Middle East)	9728	9156	-5,9
Urea (46) (Eastern Europe)	5540	4727	-14,7
DAP (USA Gulf)	10562	10924	3,4
KCL (CIS)	7171	6923	-3,5

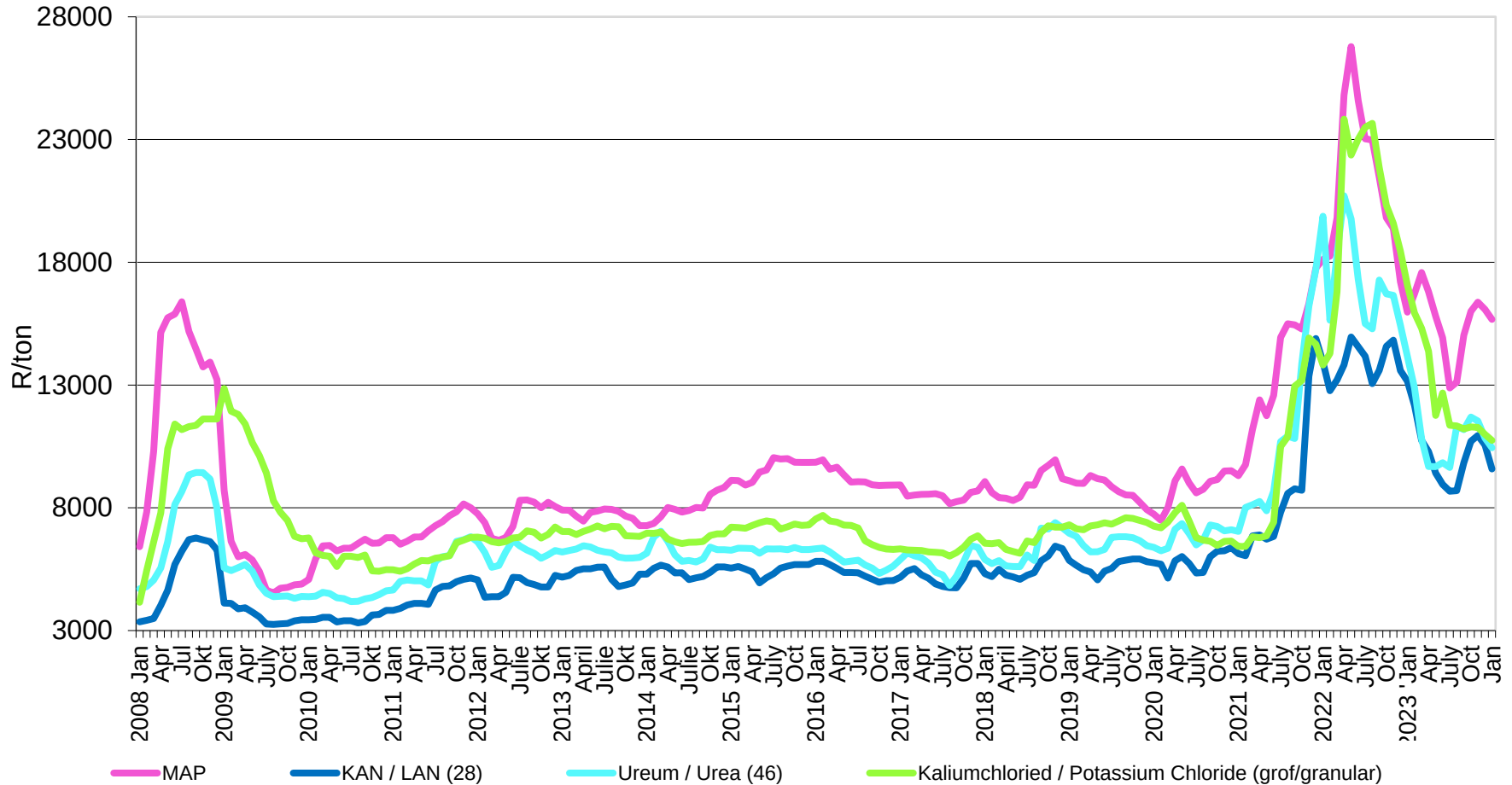
Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	Dec-23	Jan-24	% Δ
Kunsmis/Fertiliser	R/ton	R/ton	%
LAN (28)	10565	9584	-9,3
Urea (46)	10838	10445	-3,6
MAP	16082	15677	-2,5
KCL	10989	10747	-2,2

International Fertilizer Prices/ Internasionale Kunsmispryse



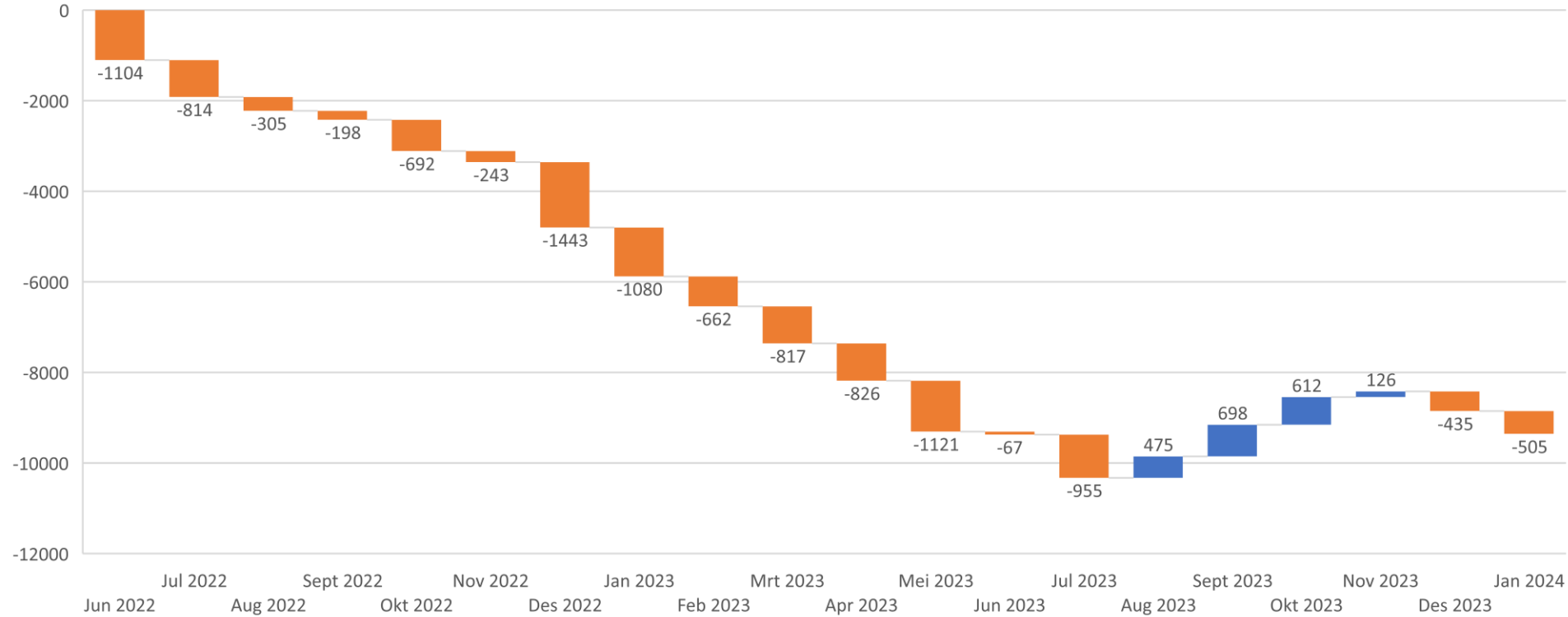
Local Fertilizer prices/ Plaaslike kunsmispryse



Local Fertilizer prices/ Plaaslike kunsmispryse

Prys bewegings vanaf Junie'22 to Desember '23

■ Increase ■ Decrease ■ Total



Highlights in the fertiliser market

Nitrogen:

Urea: The Indian Urea tender offers were opened this week, with low offers of \$316/t (west coast India) and \$329/t (east coast India). As usual, the Indians countered all offers at these numbers, with around 650,000t being confirmed. This is lower than the 800,000t that the Indians are seeking – perhaps indicative of the low number being unpalatable for most of the participants and maybe also a sign that the urea market is not as oversupplied as many believe. The Indian domestic market remains well-stocked with urea thus the secured tender volume does not pose any concerns. The Indians are likely to wait until March for their next tender.

Ammonia: prices in Far East Asia took a big drop this week but this transaction was limited to one small cargo. Elsewhere ammonia prices were unchanged – demand is reported to be very limited in almost all regions, which suggests prices may remain under pressure. Most of the major ammonia export producers appear to have sufficient sales already booked such that they are not chasing new business.

Source: F Curve Insight



Highlights in the fertiliser market

Phosphates:

The phosphate market continues to be in limbo as participants watch India for news of a revised phosphates subsidy. Without an increased subsidy, Indian purchasing of phosphates remains uneconomic and while supply of phosphates is said to be tight, there is no pressure on sellers to consider lower prices. This is leaving phosphates prices 'stuck' at current levels.

Potash:

The USA and Brazil saw potash prices easing down this week. The US price fell as some of the potash majors such as Nutrien announced prices for the upcoming spring fill programme. American prices are substantially higher than Brazil and elsewhere, so the small discount on prices is intended to stimulate American buying and hopefully taking the pressure off Canadian producers to keep focusing on lower-valued sales to South America and South East Asia.

Source: FCurve

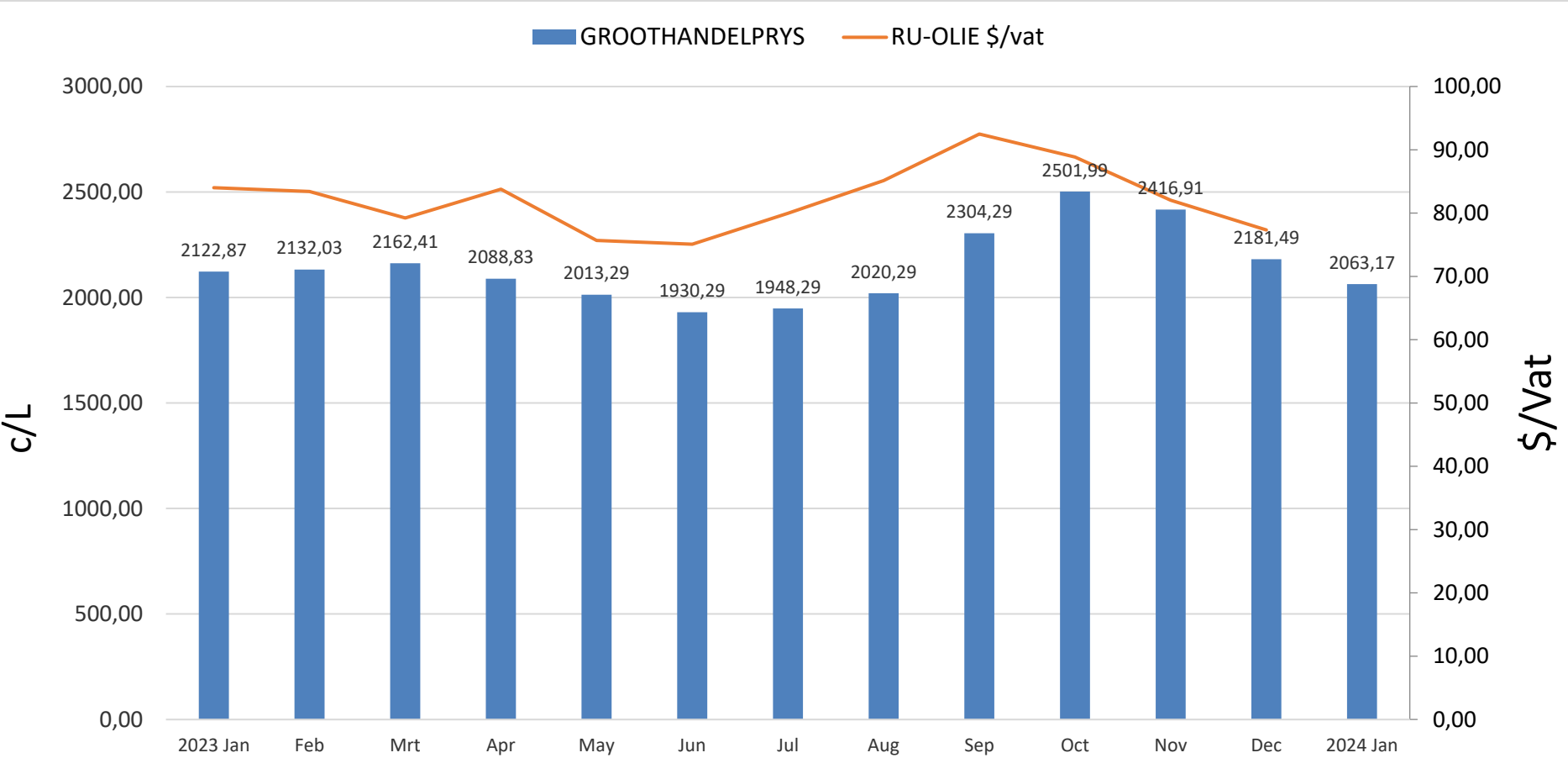


Fuel prices / Brandstofpryse



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Monthly wholesale fuel price / Maandelikse





THANK YOU