

***Maandelikse Insetprysmoniterings
Verslag / Monthly Input price monitoring
Report***

Updated: February 2024

(Used International prices for January)

Opgedateer: Februarie 2024

(Gebruik Internasionale pryse vir Januarie)

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Chemical Prices/Chemikalieë Pryse



REPORTED EX CHINA

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Onkruidodders/Herbicides

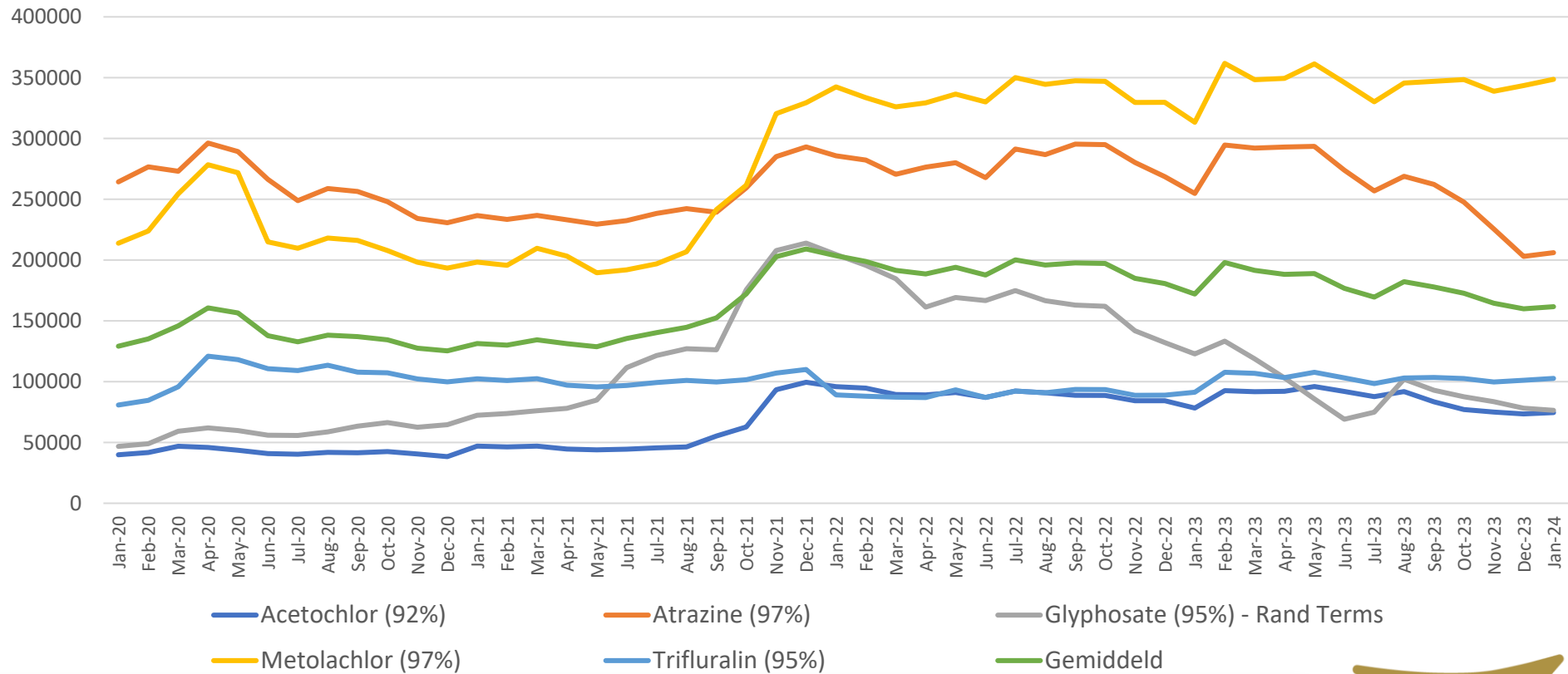
International herbicide prices - Year to Year change (R/t)			
	Jan-23	Jan-24	% change
	R/t	R/t	
Glyphosate (95%)	122 850	76 463	-37,8
Acetochlor (92%)	90 165	71 827	-20,3
Atrazine (97%)	78 276	74 599	-4,7
Metolachlor (97%)	134 121	97 707	-27,1
Trifluralin (95%)	91 322	102 641	12,4

International herbicide prices - Month to Month change (R/t)			
	Dec-23	Jan-24	% change
	R/t	R/t	
Glyphosate (95%)	78 167	76 463	-2,2
Acetochlor (92%)	73 378	71 827	-2,1
Atrazine (97%)	73 498	74 599	1,5
Metolachlor (97%)	96 265	97 707	1,5
Trifluralin (95%)	101 127	102 641	1,5



Onkruidodders/Herbicides

Internasionale prys tendense (Rand terme) / International price trend
(Rand terms)



Insekdoders/Insecticides

International insecticide prices - Year to Year change (R/t)			
	Jan-23	Jan-24	% change
	R/t	R/t	
Imidacloprid (95%)	297 094	230 735	-22,3
Lambda-cyhalothrin (95%)	395 729	278 294	-29,7
Carbofuran (99%)	259 225	260 786	0,6
Deltamethrin (98%)	1 141 526	973 925	-14,7
Acetamiprid (95%)	274 553	205 798	-25,0
Chlorpyrifos (95%)	103 690	90 665	-12,6
Cypermethrin (94%)	176 121	146 536	-16,8

International insecticide prices - Month to Month change (R/t)			
	Dec-23	Jan-24	% change
	R/t	R/t	
Imidacloprid (95%)	232 462	230 735	-0,7
Lambda-cyhalothrin (95%)	289 008	278 294	-3,7
Carbofuran (99%)	256 938	260 786	1,5
Deltamethrin (98%)	934 950	973 925	4,2
Acetamiprid (95%)	206 611	205 798	-0,4
Chlorpyrifos (95%)	91 931	90 665	-1,4
Cypermethrin (94%)	144 374	146 536	1,5



Swamdoders/Fungicides

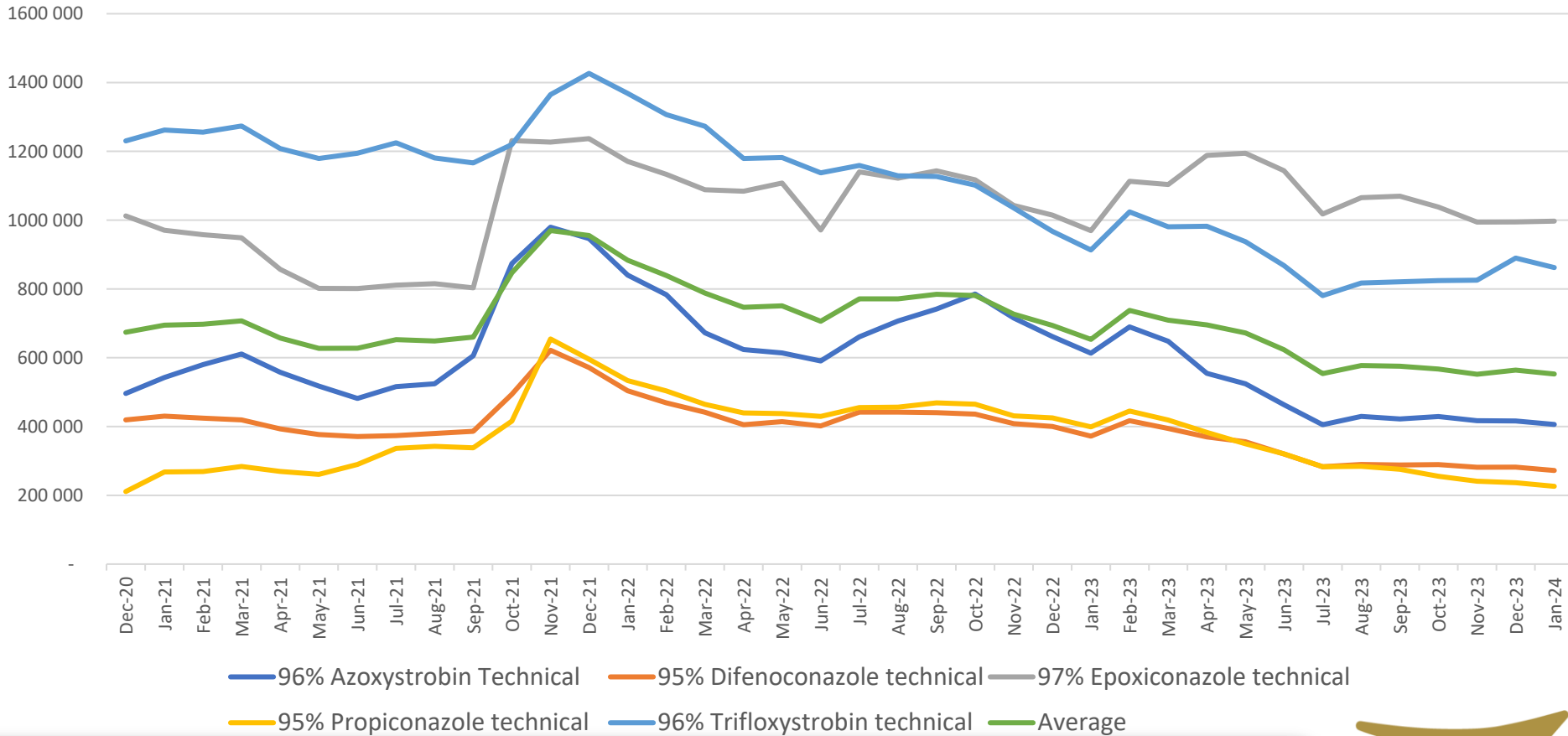
International fungicides - Year to Year change (R/t)			
	Jan-23	Jan-24	% change
	R/t	R/t	
96% Azoxystrobin Technical	613 123	406 178	-33,8
95% Difenoconazole technical	371 931	272 224	-26,8
97% Epoxiconazole technical	969 275	997 122	2,9
95% Propiconazole technical	398 981	226 118	-43,3
96% Trifloxystrobin technical	913 221	862 002	-5,6

International fungicides - Year to Year change (R/t)			
	Dec-23	Jan-24	% change
	R/t	R/t	
96% Azoxystrobin Technical	418 957	406 178	-3,1
95% Difenoconazole technical	282 691	272 224	-3,7
97% Epoxiconazole technical	998 461	997 122	-0,1
95% Propiconazole technical	242 251	226 118	-6,7
96% Trifloxystrobin technical	829 115	862 002	4,0



Swamdoders/Fungicides

Internasionale prystendense (Rand terme) / Internasional price trends (Rand terms)



Highlights in the Agrochemical sector

- China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- In China, the month-to-month analysis reveals a predominantly downward trend in the prices of most herbicides, insecticides, and fungicides in Dollar terms from December 2023 to January 2024. Specifically, the tables in this report indicate a 2,2% decrease in the Dollar terms of glyphosate (95%) during the same period.
- The depreciation of the Rand over the course of a year influences local prices, potentially leading to an increase. It is important to note that these international decreases in prices have not been experienced in the local market.

Source: Cnchemicals



Fertilizer Prices / Kunsmispryse



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International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Jan-23	Jan-24	% change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	780	445	-42,9
Urea (46) (Eastern Europe)	388	313	-19,3
DAP (USA Gulf)	674	603	-10,5
KCL (CIS)	482	291	-39,6
Rand/Dollar exchange rate	17,07	18,80	10,1



Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Jan-23	Jan-24	% change
Kunsmis/Fertilizer	Rand/ton	Rand/ton	%
Ammonia (Middle East)	13315	8366	-37,2
Urea (46) (Eastern Europe)	6623	5884	-11,2
DAP (USA Gulf)	11505	11336	-1,5
KCL (CIS)	8228	5471	-33,5

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	Feb-23	Feb-24	% Δ
Kunsmis/Fertilizer	R/ton	R/ton	%
KAN (28)	12173	9444	-22,4
Ureum (46)	12890	11197	-13,1
MAP	16717	15711	-6,0
Kaliumchloried	15937	10741	-32,6



International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	Dec-23	Jan-24	% Change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	492	445	-9,6
Urea (46) (Eastern Europe)	254	313	23,2
DAP (USA Gulf)	587	603	2,7
KCL (CIS)	372	291	-21,8
Rand/Dollar exchange rate	18,61	18,80	1,0



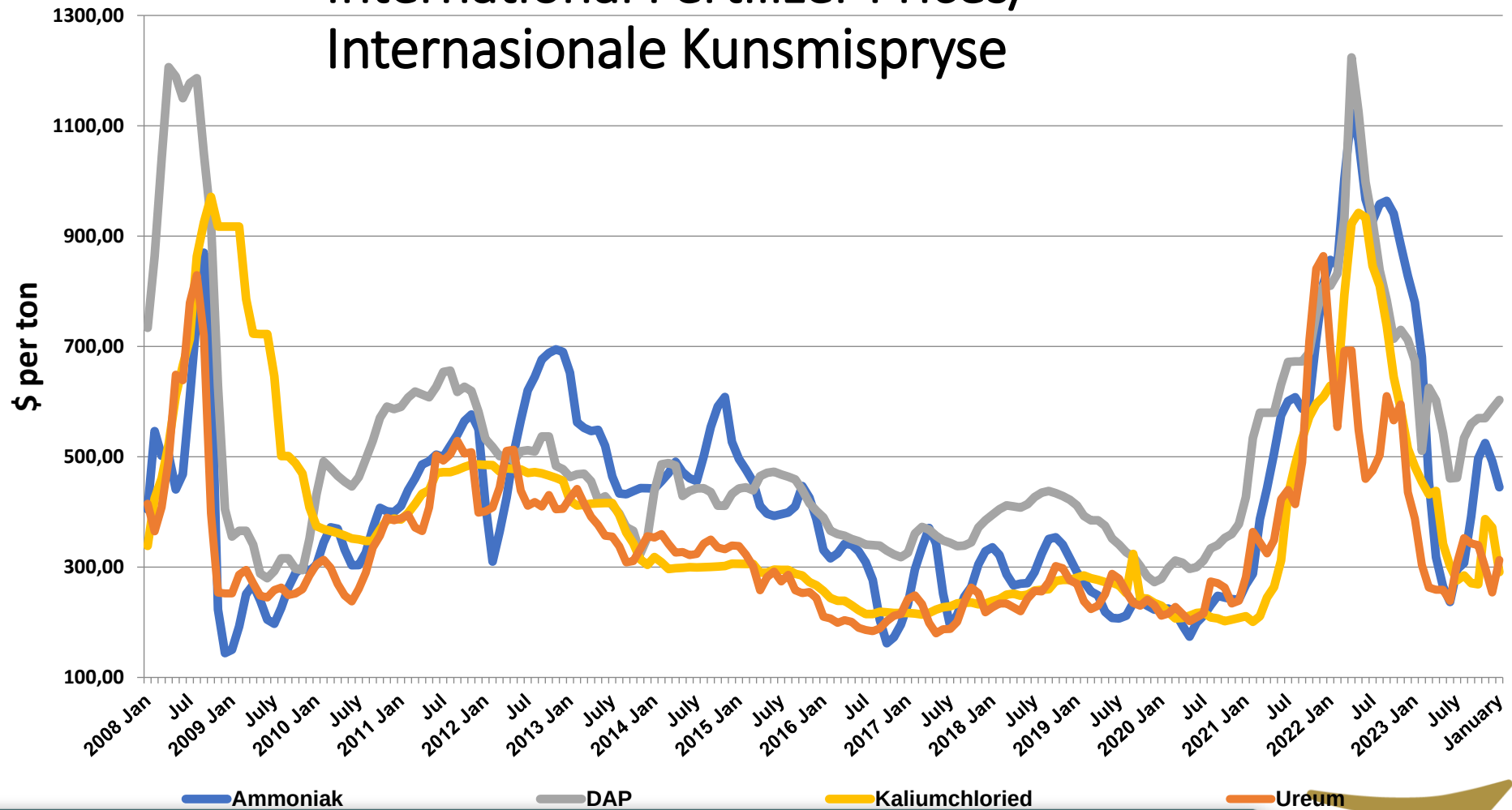
Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	Nov-23	Dec-23	% Change
Kunsmis/Fertiliser	Rand/ton	Rand/ton	%
Ammonia (Middle East)	9728	9156	-5,9
Urea (46) (Eastern Europe)	5540	4727	-14,7
DAP (USA Gulf)	10562	10924	3,4
KCL (CIS)	7171	6923	-3,5

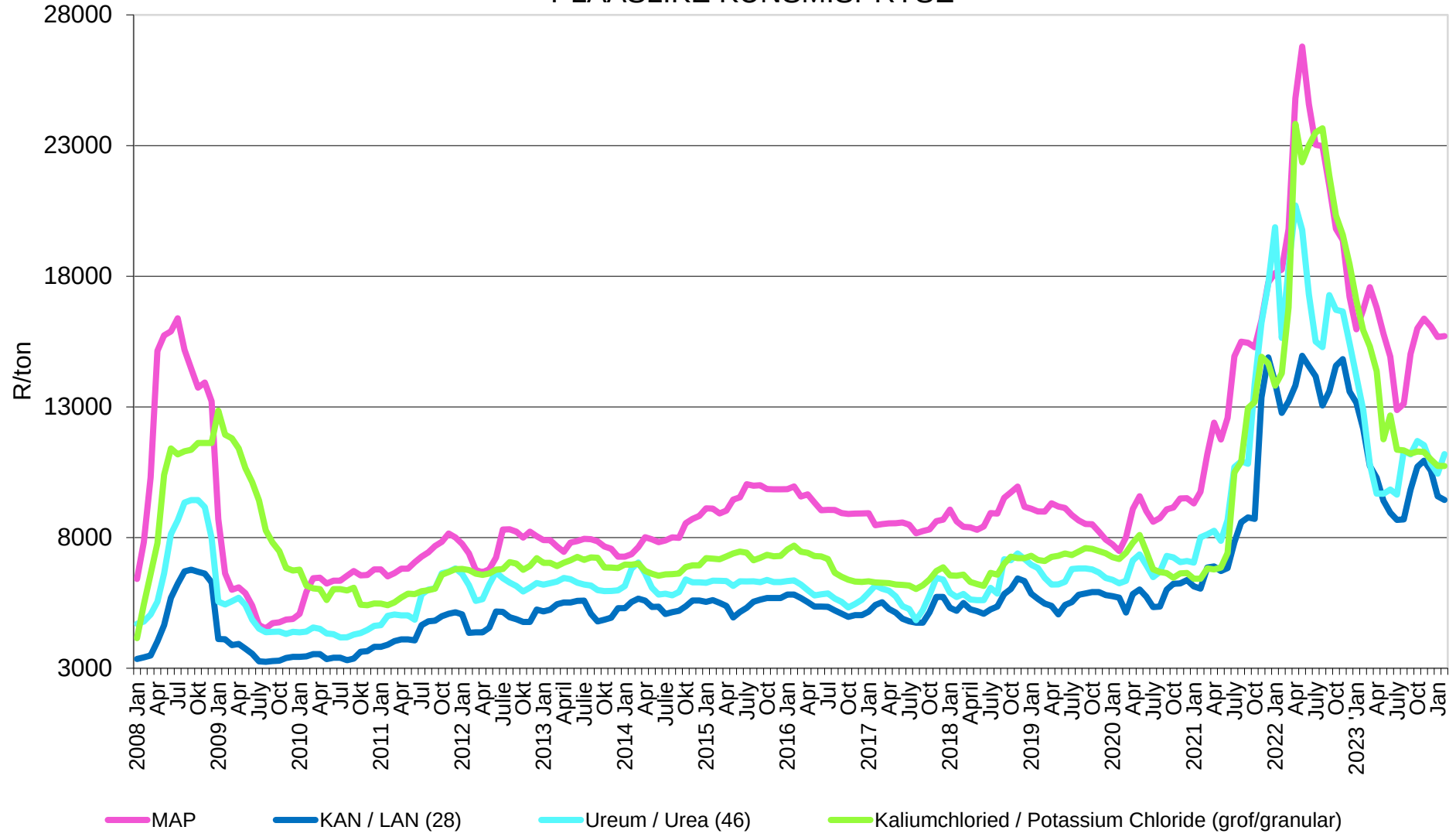
Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	Jan-24	Feb-24	% Δ
Kunsmis/Fertiliser	R/ton	R/ton	%
LAN (28)	9584	9444	-1,5
Urea (46)	10445	11197	7,2
MAP	15677	15711	0,2
KCL	10747	10741	-0,1

International Fertilizer Prices/ Internasionale Kunsmispryse



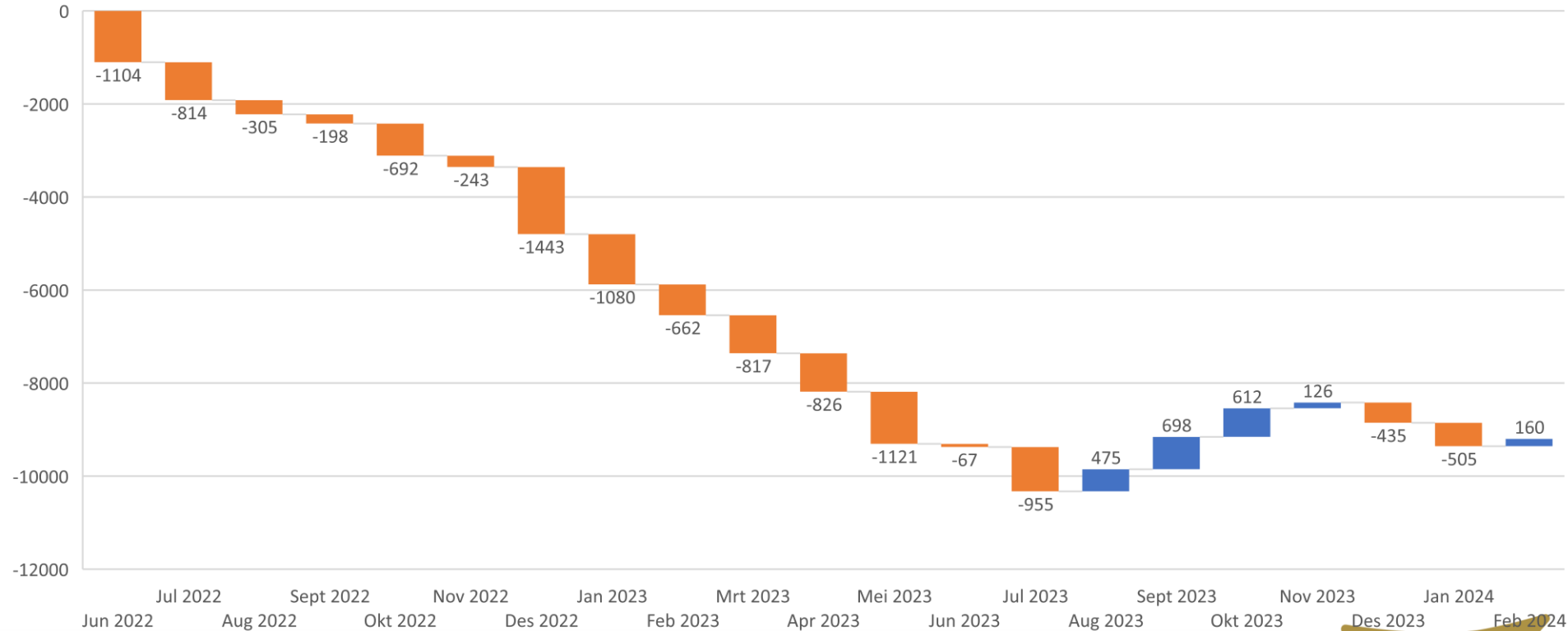
LOCAL FERTILIZER PRICES / PLAASLIKE KUNSMISPRYSE



Local Fertilizer prices/ Plaaslike kunsmispryse

Prys bewegings vanaf Junie'22 to Januarie 2024

■ Increase ■ Decrease ■ Total



Highlights in the fertiliser market

Nitrogen:

Urea: The Indian urea tender being postponed has resulted in the urea market becoming very quiet. With Brazil and China having national holidays, the lack of trading activity was magnified. With urea sellers becoming more interested in selling before prices fall too substantially, there were reports of big price reductions to Brazil. The Brazilian price moved down \$10/t to \$385/t CFR but there was talk of deals being done another \$10/t lower.

Ammonia: prices kept drifting downwards this week as lack of demand is putting producers under real pressure to move stock. The major benchmark points of Europe, the Middle East and Far East saw prices fall \$10-15/t, with prices in Asia now not much above \$300/t. Prices in the West remain a lot higher in the mid-\$400s which will no doubt see Middle East cargoes start moving west.

Source: F Curve Insight



Highlights in the fertiliser market

Phosphates:

Phosphate prices were broadly flat across most major markets, reflecting the current equilibrium between supply and demand. The only meaningful exception to this was the US where DAP slid down by \$10/t as buyers argued that forward prices for both maize and soya keep declining.

Potash:

With the Brazilian price sitting at around \$280/t CFR, producers are hoping that the floor has been reached and prices may strengthen when buyers return after the holidays. While demand may increase in anticipation of the next planting season, poor crop economics remain an overwhelming negative factor and potash is always the most vulnerable nutrient to being cut from the application programme when farmers are under cost pressure. We thus have difficulty seeing a scenario where potash prices rise much in the coming months.

Source: FCurve



Fuel prices / Brandstofpryse

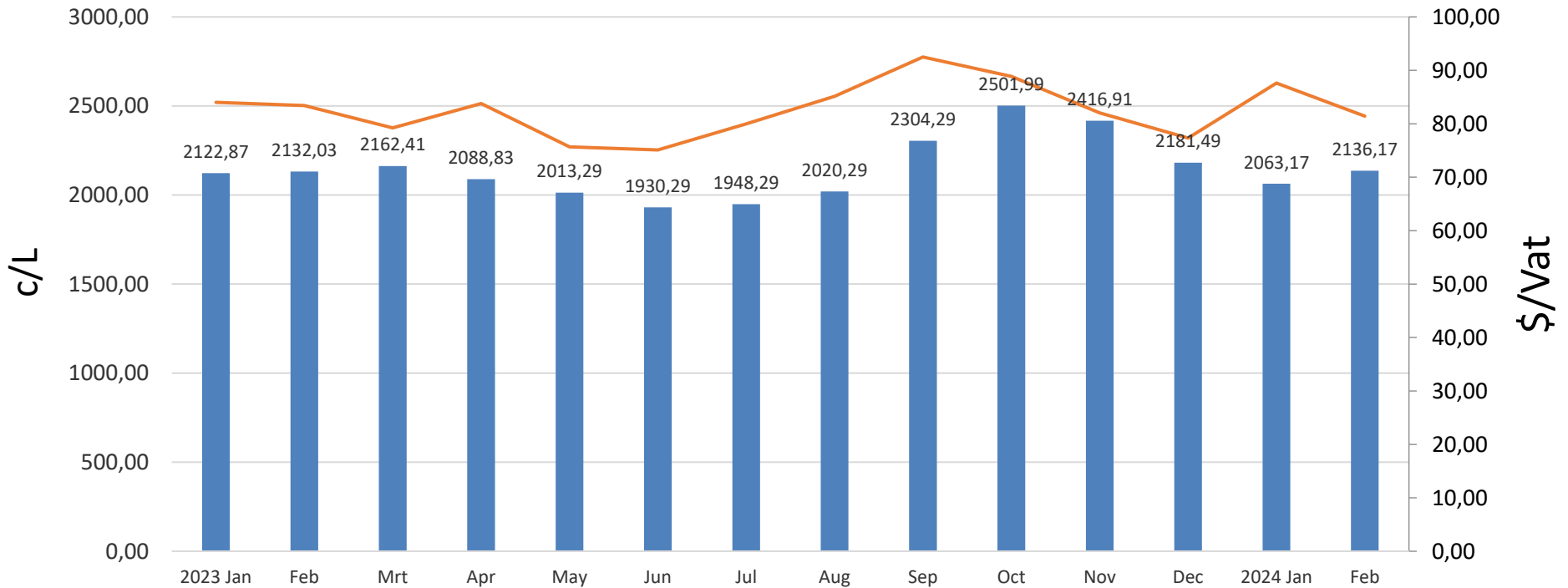


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Monthly wholesale fuel price / Maandelikse

Groothandel dieseprys (c/L) en Ru-olie prys

GROOTHANDELPrys RU-OLIE \$/vat





THANK YOU