

***Maandelikse Insetprysmoniterings
Verslag / Monthly Input price monitoring
Report***

Updated: December 2023

(Used International prices for November)

Opgedateer: Desember 2023

**(Gebruik Internasionale pryse vir
November)**

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Chemical Prices/Chemikalieë Pryse



REPORTED EX CHINA

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Onkruidodders/Herbicides

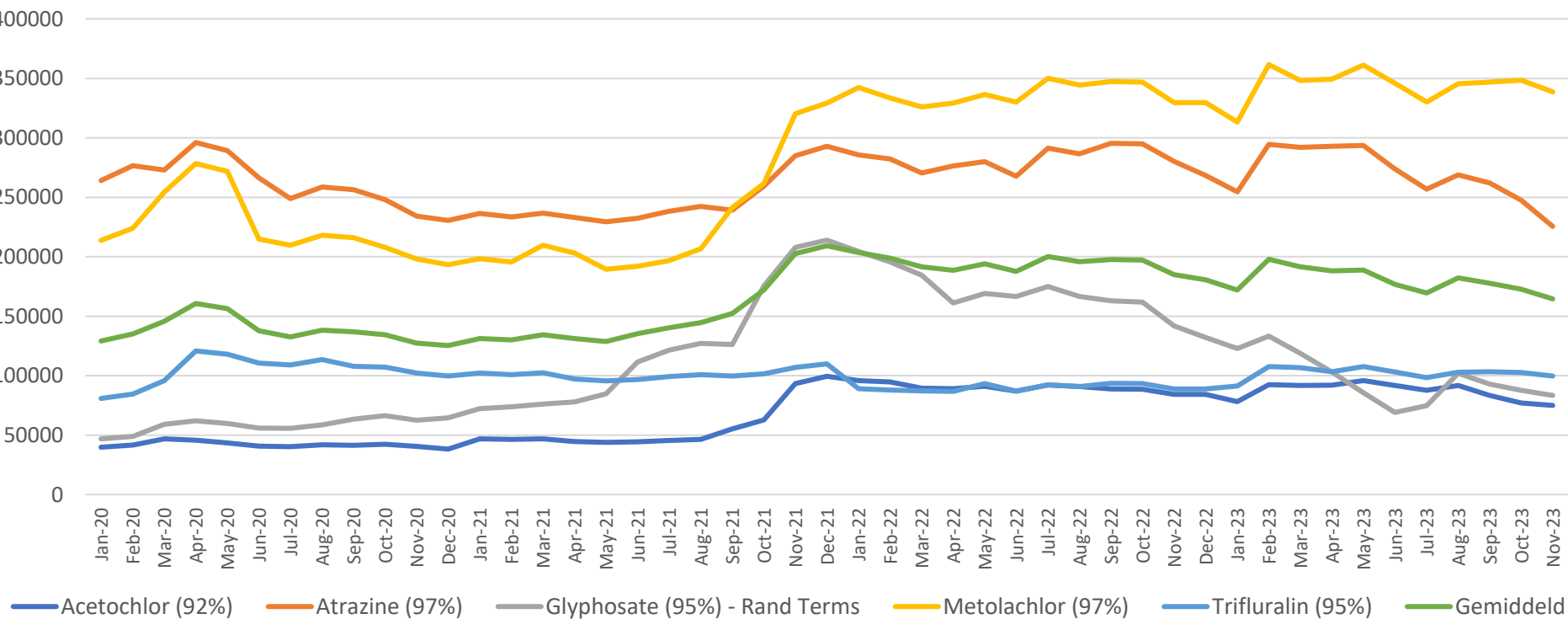
International herbicide prices - Year to Year change (R/t)			
	Nov-22	Nov-23	% change
	R/t	R/t	
Glyphosate (95%)	141 822	83 525	-41,1
Acetochlor (92%)	95 501	73 664	-22,9
Atrazine (97%)	84 270	74 995	-11,0
Metolachlor (97%)	139 032	94 952	-31,7
Trifluralin (95%)	88 804	99 746	12,3

International herbicide prices - Month to Month change (R/t)			
	Oct-23	Nov-23	% change
	R/t	R/t	
Glyphosate (95%)	87 625	83 525	-4,7
Acetochlor (92%)	76 289	73 664	-3,4
Atrazine (97%)	77 128	74 995	-2,8
Metolachlor (97%)	110 849	94 952	-14,3
Trifluralin (95%)	102 584	99 746	-2,8



Onkruidodders/Herbicides

Internasionale prys tendense (Rand terme) / International price trend (Rand terms)



Insekdoders/Insecticides

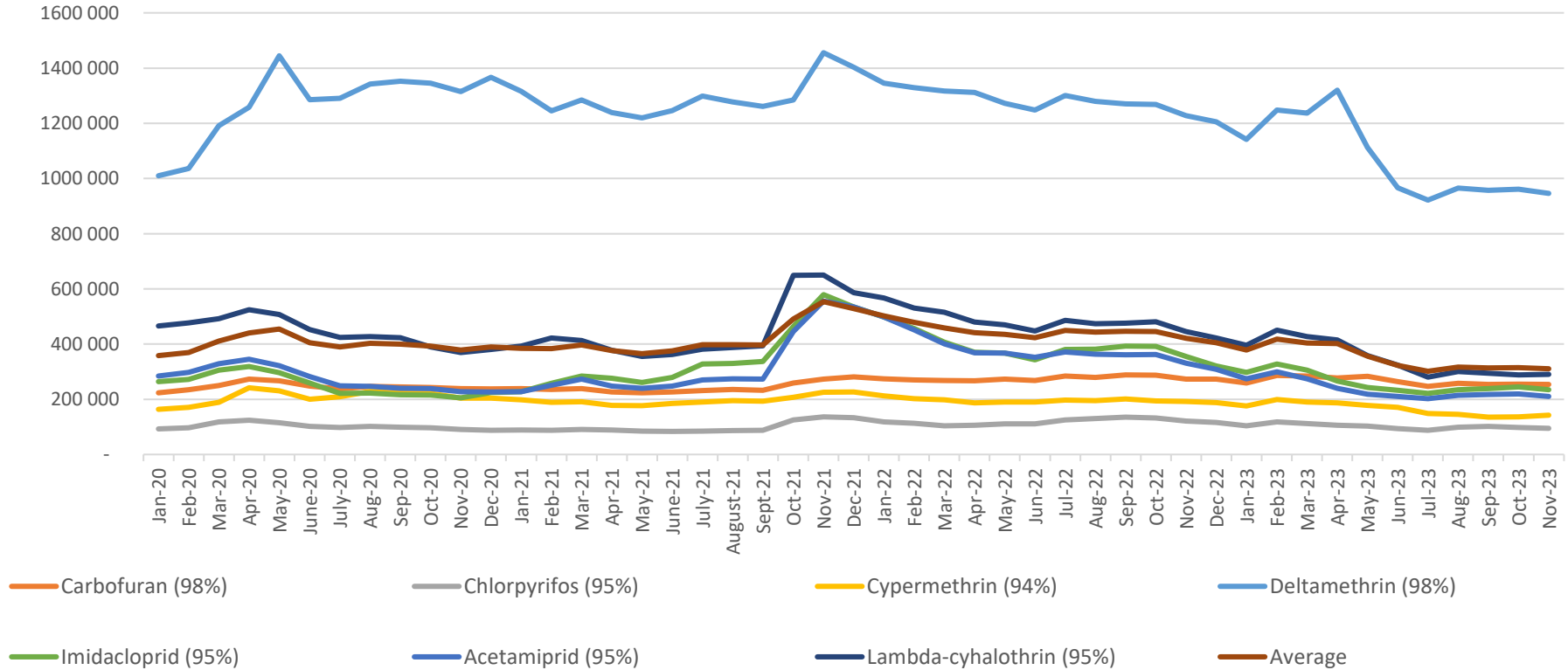
International insecticide prices - Year to Year change (R/t)			
	Nov-22	Nov-23	% change
	R/t	R/t	
Imidacloprid (95%)	355 270	234 857	-33,9
Lambda-cyhalothrin (95%)	445 139	289 937	-34,9
Carbofuran (99%)	273 145	253 431	-7,2
Deltamethrin (98%)	1 228 160	946 457	-22,9
Acetamiprid (95%)	331 029	210 120	-36,5
Chlorpyrifos (95%)	121 156	94 787	-21,8
Cypermethrin (94%)	192 084	142 403	-25,9

International insecticide prices - Month to Month change (R/t)			
	Oct-23	Nov-23	% change
	R/t	R/t	
Imidacloprid (95%)	244 401	234 857	-3,9
Lambda-cyhalothrin (95%)	288 161	289 937	0,6
Carbofuran (99%)	255 427	253 431	-0,8
Deltamethrin (98%)	960 900	946 457	-1,5
Acetamiprid (95%)	219 482	210 120	-4,3
Chlorpyrifos (95%)	97 747	94 787	-3,0
Cypermethrin (94%)	136 354	142 403	4,4



Insekdoders/Insecticides

Internasionale prystendense (Rand terme) / International price trends (Rand terms)



Swamdoders/Fungicides

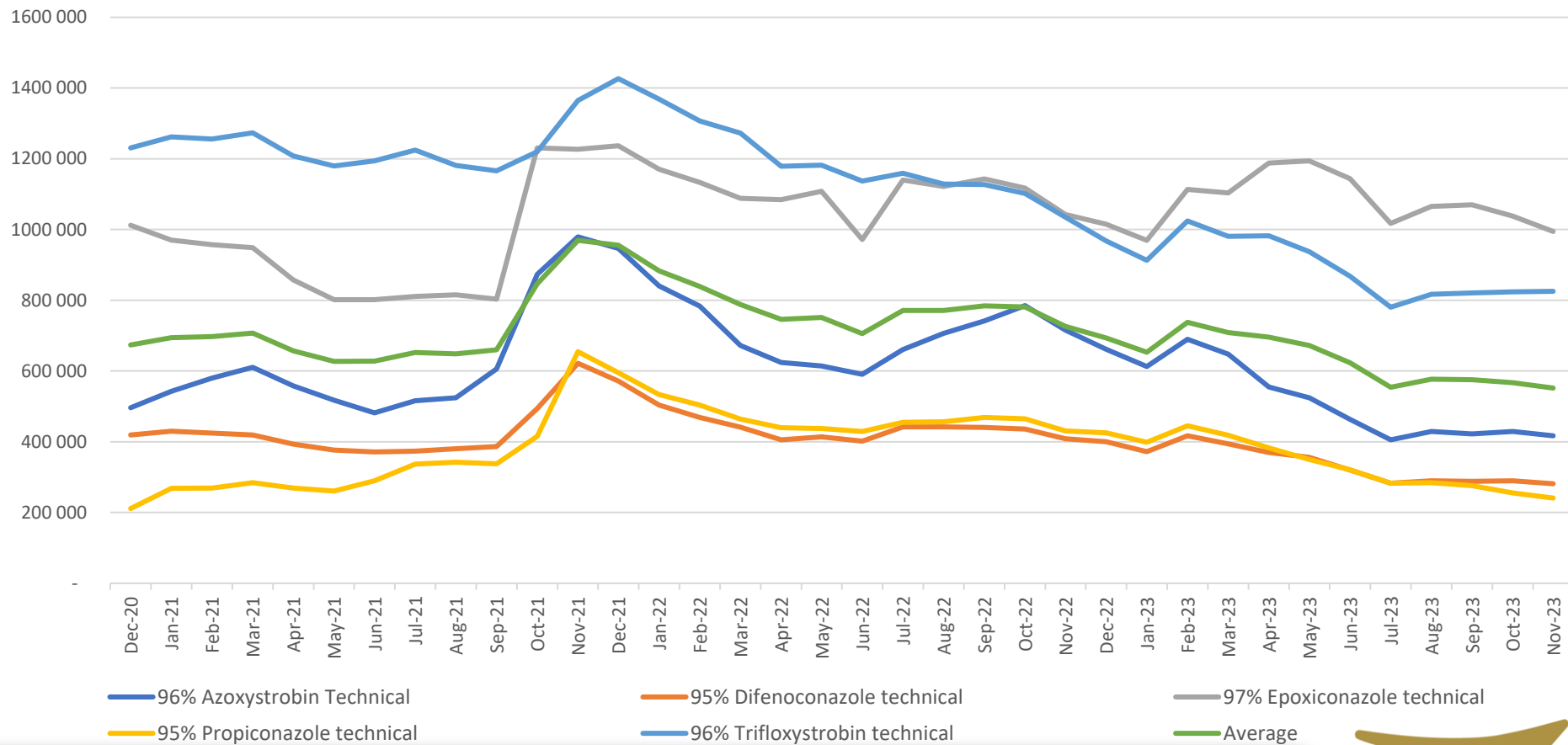
International fungicides - Year to Year change (R/t)			
	Nov-22	Nov-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	715 493	417 156	-41,7
95% Difenoconazole technical	408 445	281 476	-31,1
97% Epoxiconazole technical	1 042 546	994 169	-4,6
95% Propiconazole technical	431 030	241 210	-44,0
96% Trifloxystrobin technical	1 035 238	825 550	-20,3

International fungicides - Year to Year change (R/t)			
	Oct-23	Nov-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	429 022	417 156	-2,8
95% Difenoconazole technical	289 482	281 476	-2,8
97% Epoxiconazole technical	1 037 978	994 169	-4,2
95% Propiconazole technical	255 604	241 210	-5,6
96% Trifloxystrobin technical	824 061	825 550	0,2



Swamdoders/Fungicides

Internasionale prystendense (Rand terme) / International price trends (Rand terms)



Highlights in the Agrochemical sector

- China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- In China, the month-to-month analysis reveals a predominantly downward trend in the prices of most herbicides, insecticides, and fungicides in Dollar terms from October 2023 to November 2023. Specifically, the tables in this report indicate a 4,7% decrease in the Dollar terms of glyphosate (95%) during the same period.
- The depreciation of the Rand over the course of a year influences local prices, potentially leading to an increase. It is important to note that these international decreases in prices have not been experienced in the local market.

Source: Cnchemicals



Fertilizer Prices / Kunsmispryse



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International Fertilizer Prices/Internasionale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Nov-22	Nov-23	% change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	884	525	-40,6
Urea (46) (Eastern Europe)	595	299	-49,7
DAP (USA Gulf)	730	570	-21,9
KCL (CIS)	587	387	-34,1
Rand/Dollar exchange rate	17,44	18,53	6,3



Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Nov-22	Nov-23	% change
Kunsmis/Fertilizer	Rand/ton	Rand/ton	%
Ammonia (Middle East)	15417	9728	-36,9
Urea (46) (Eastern Europe)	10377	5540	-46,6
DAP (USA Gulf)	12731	10562	-17,0
KCL (CIS)	10237	7171	-30,0

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	Des-22	Des-23	% Δ
Kunsmis/Fertilizer	R/ton	R/ton	%
KAN (28)	13588	10565	-22,3
Ureum (46)	15438	10838	-29,8
MAP	17206	16082	-6,5
Kaliumchloried	18453	10989	-40,4



International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	Oct-23	Nov-23	% Change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	497	525	5,6
Urea (46) (Eastern Europe)	340	299	-12,1
DAP (USA Gulf)	570	570	0,0
KCL (CIS)	269	387	43,9
Rand/Dollar exchange rate	19,06	18,53	-2,8



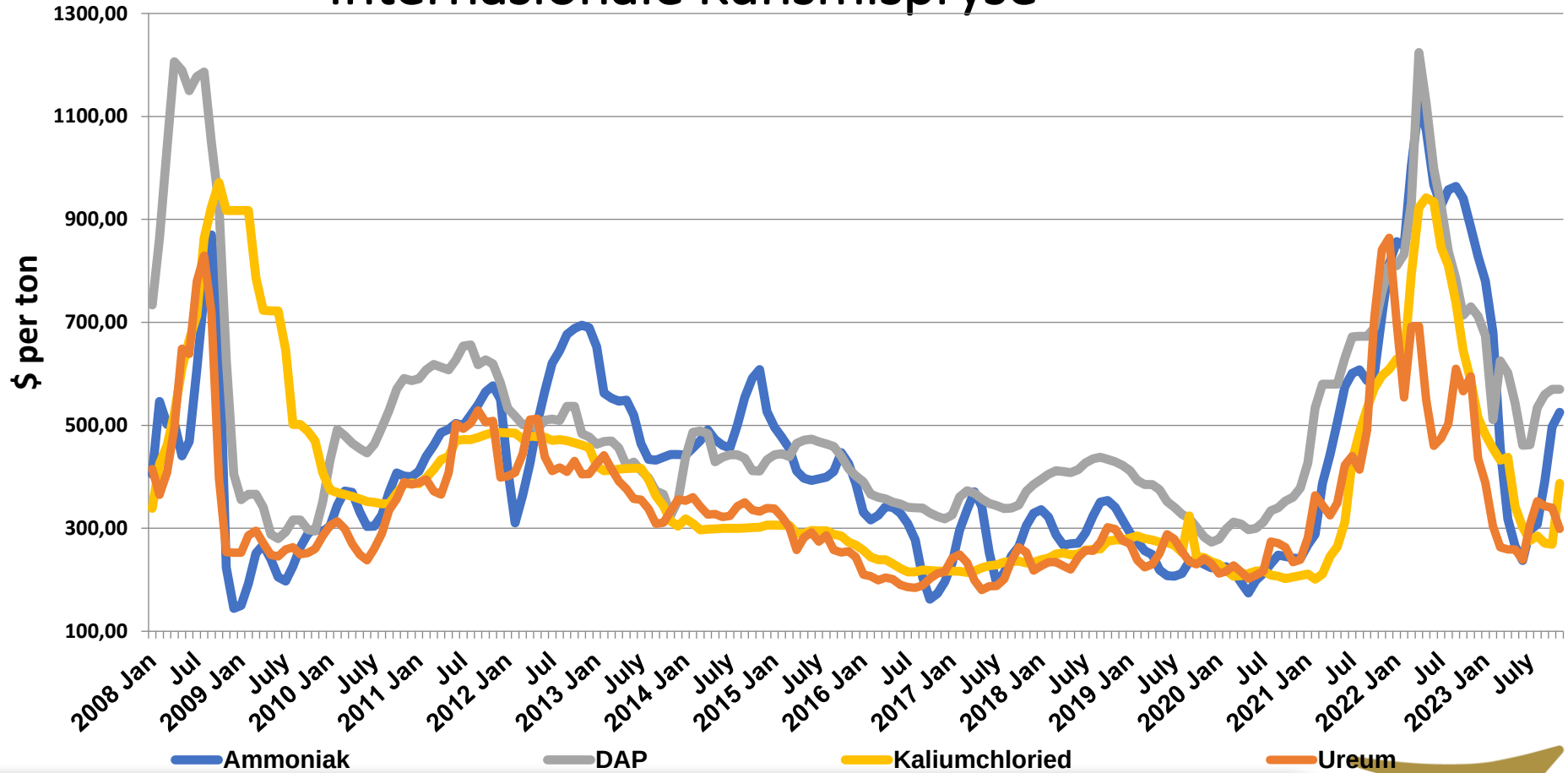
Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	Oct-23	Nov-23	% Change
Kunsmis/Fertiliser	Rand/ton	Rand/ton	%
Ammonia (Middle East)	9473	9728	2,7
Urea (46) (Eastern Europe)	6480	5540	-14,5
DAP (USA Gulf)	10864	10562	-2,8
KCL (CIS)	5127	7171	39,9

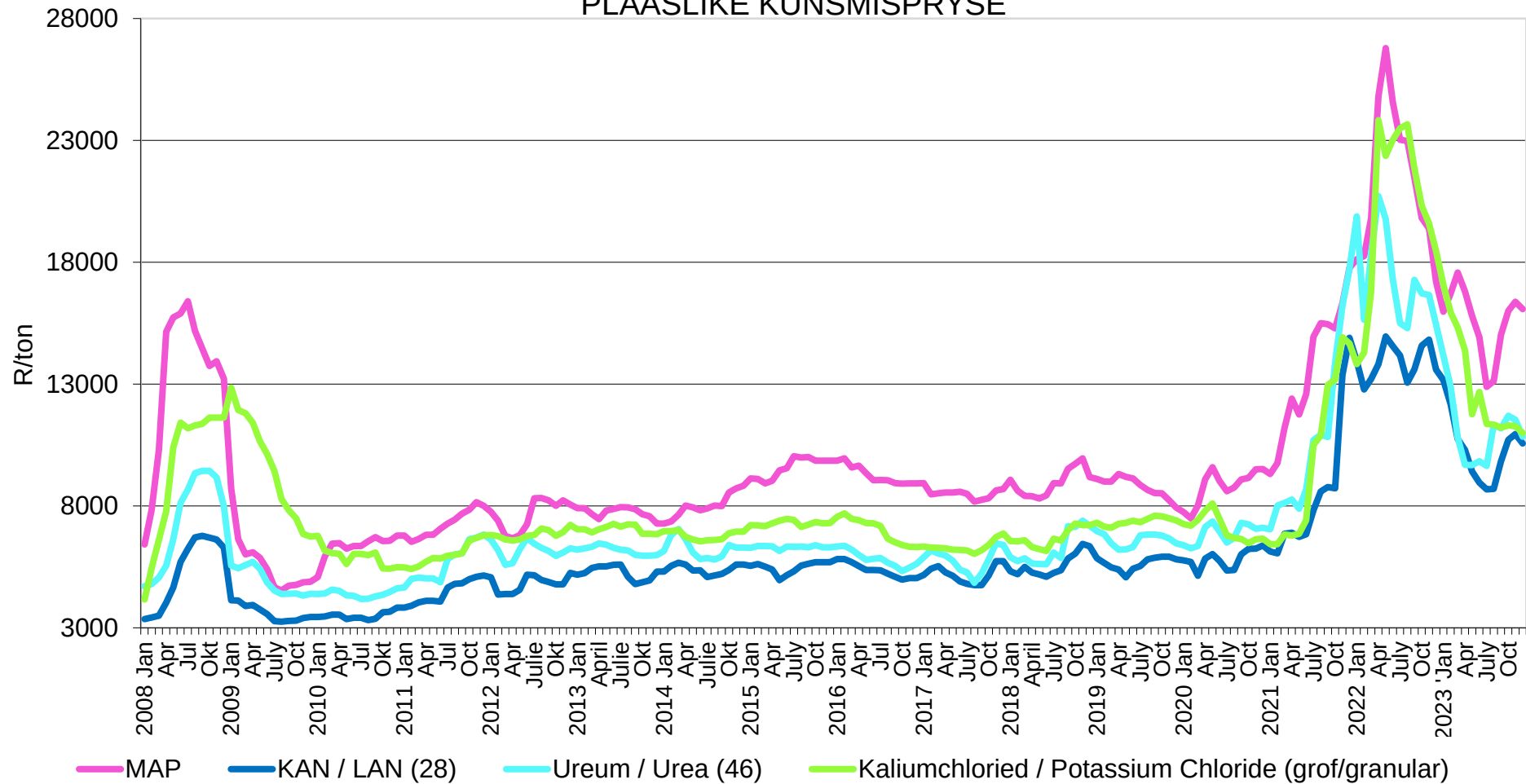
Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	Nov-23	Dec-23	% Δ
Kunsmis/Fertiliser	R/ton	R/ton	%
LAN (28)	10945	10565	-3,5
Urea (46)	11536	10838	-6,0
MAP	16377	16082	-1,8
KCL	11273	10989	-2,5

International Fertilizer Prices/ Internasionale Kunsmispryse

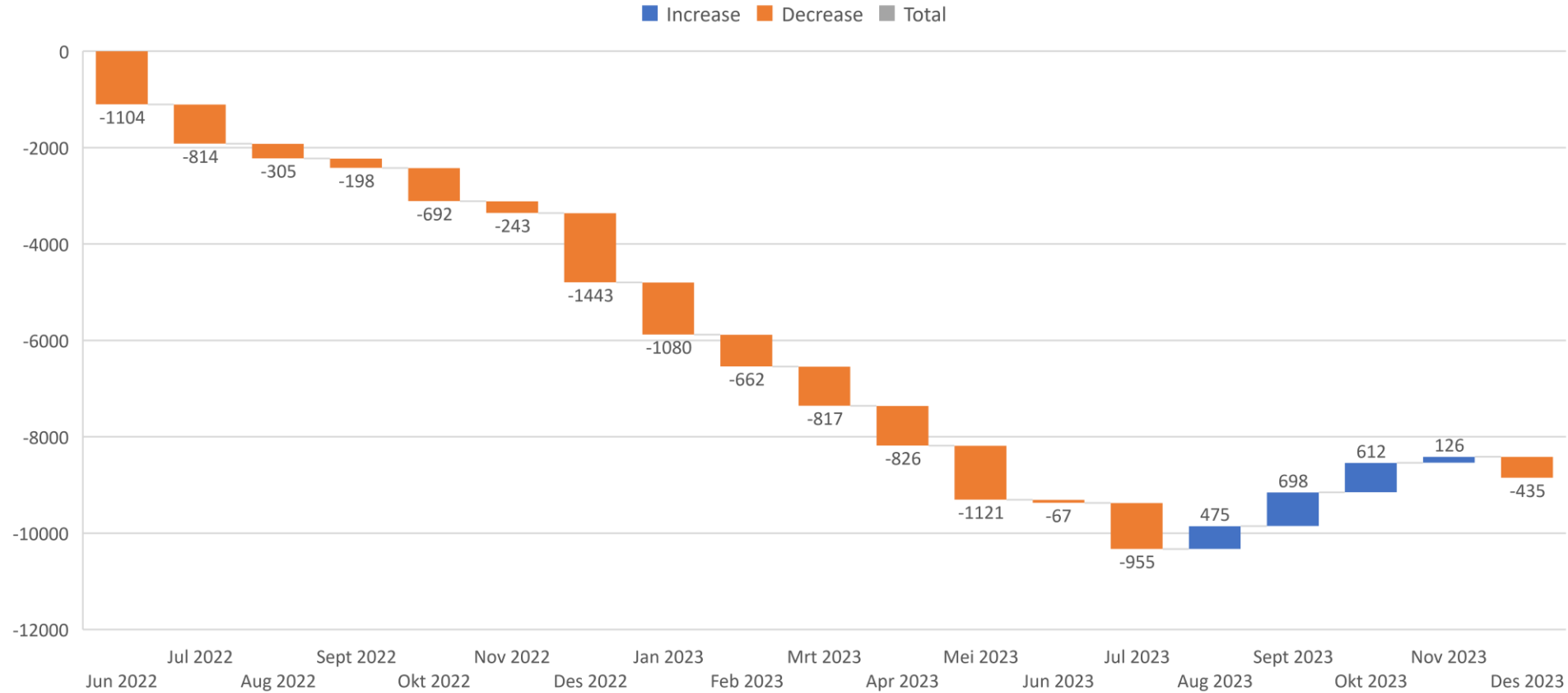


LOCAL FERTILIZER PRICES / PLAASLIKE KUNSMISPRYSE



Local Fertilizer prices/ Plaaslike kunsmispryse

Prys bewegings vanaf Junie '22 to Desember '23



Highlights in the fertiliser market

Nitrogen:

Urea: The market saw a lot of mixed signals on Urea prices this week. The broad view is that the market remains weak, however prices did rally in North and South America. Egypt also started the week with a bang as a number of small parcels were sold to Europe and Turkey but this buying soon fell away and the Egyptian price dropped below last week's level.

Ammonia: The Ammonia market remained stable this week but the market sentiment is bearish with prices expected to follow the rest of the nitrogen segment. Buyers are holding out for lower prices before committing to meaningful volumes and sellers appear happy to wait and not chase sales.

Source: F Curve Insight



Highlights in the fertiliser market

Phosphates:

The tug of war between India and the major phosphate players has led most buyers to hold off on buying and hope that prices come down. This pause in buying has caused domestic stock levels in a number of Northern Hemisphere markets to fall to uncomfortable levels and pressure is now building on the US, India and Pakistan to ramp up buying.

Potash:

Brazilian prices dropped to \$325/t CFR, causing negative sentiment to break out on potash across other markets. As yet, the other major benchmark prices are unchanged but any new transactions may well see lower prices.

Demand for potash remains incredibly low and trading volumes are way below the norm for this time of year. There is a strong view that in many markets it is only the lack of trading that is supporting prices at current levels and if there were bigger buying volumes, the price would be lower as producers chase volumes.

Source: FCurve



Fuel prices / Brandstofpryse



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Monthly wholesale fuel price / Maandelikse groothandel brandstof prys





THANK YOU