

***Maandelikse Insetprysmoniterings
Verslag / Monthly Input price monitoring
Report***

Updated: August 2023

(Used International prices for July)

Opgedateer: Augustus 2023

(Gebruik Internasionale pryse vir Julie)

Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Grain SA does not guarantee and for which Grain SA accepts no liability. Any prices or levels contained herein are preliminary and indicative only and do not represent bids or offers. These indications are provided solely for your information and consideration.

Chemical Prices/Chemikalieë Pryse



GRAANSA.CO.ZA

Onkruidodders/Herbicides

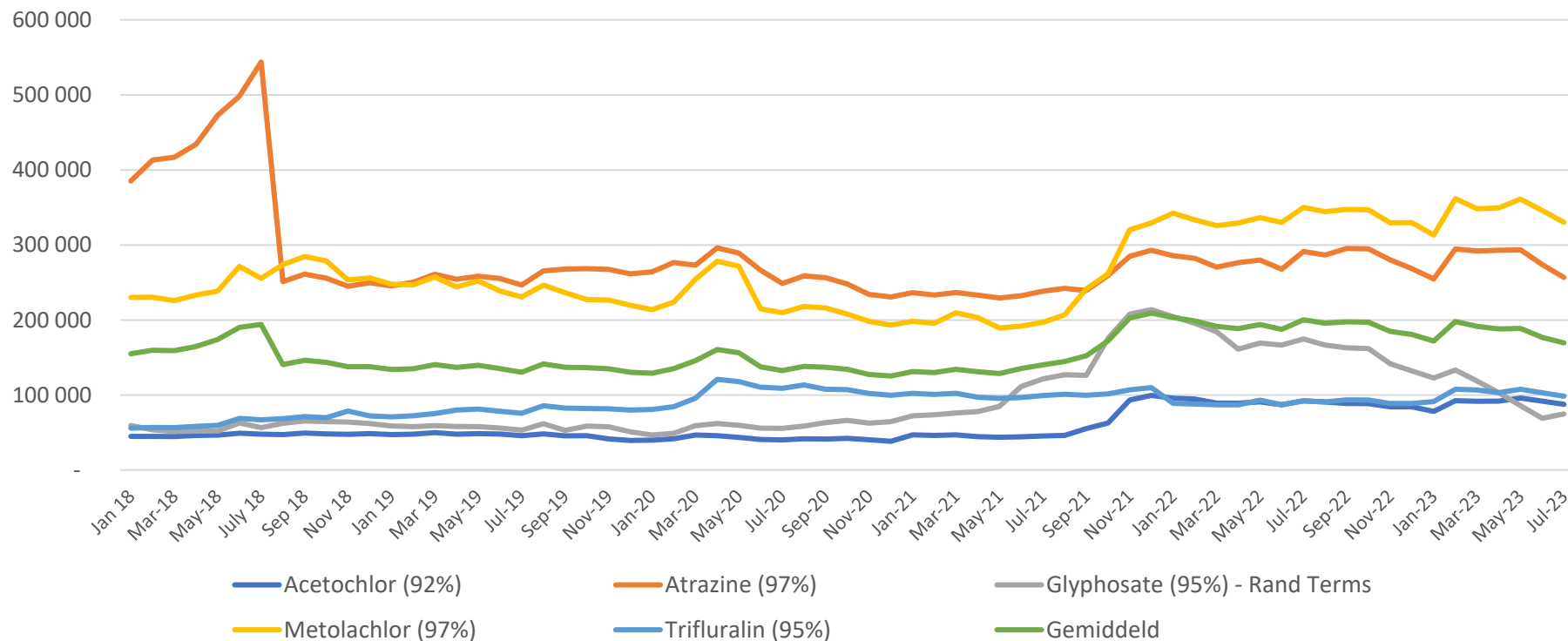
Internasionale onkruidodder pryse – Jaar-op-jaar veranderinge (R/t)/ International herbicide prices - Year to Year change (R/t)			
	Jul-22	Jul-23	% change
	R/t	R/t	
Glyphosate (95%)	174 924	74 850	-57,2
Acetochlor (92%)	105 413	74 033	-29,8
Atrazine (97%)	92 337	87 686	-5,0
Metolachlor (97%)	129 877	125 021	-3,7
Trifluralin (95%)	92 337	98 403	6,6

International herbicide prices - Month to month change (R/t)			
	Jun-23	Jul-23	% change
	R/t	R/t	
Glyphosate (95%)	69 041	74 850	8,4
Acetochlor (92%)	78 915	74 033	-6,2
Atrazine (97%)	91 909	87 686	-4,6
Metolachlor (97%)	131 044	125 021	-4,6
Trifluralin (95%)	103 143	98 403	-4,6



Onkruidodders/Herbicides

Internasionale prys tendense (Rand terms) / International price trend (Rand terme)



Insekdoders/Insecticides

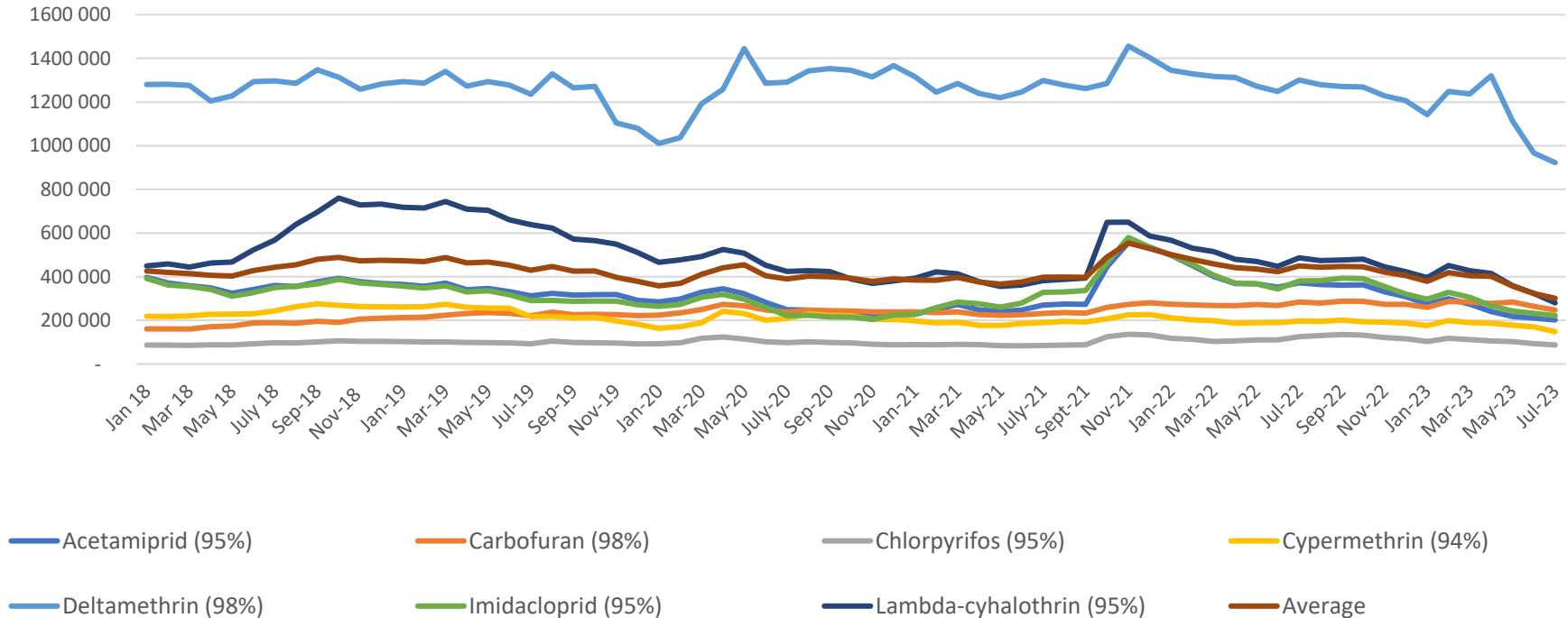
Internasionale insekdoders pryse - Jaar-op-jaar veranderinge (R/t)/ International insecticide prices - Year to Year change (R/t)			
	Jul-22	Jul-23	% change
	R/t	R/t	
Imidacloprid (95%)	380 628	221 928	-41,7
Lambda-cyhalothrin (95%)	486 417	280 125	-42,4
Carbofuran (99%)	283 997	246 930	-13,1
Deltamethrin (98%)	1 300 534	922 179	-29,1
Acetamiprid (95%)	371 822	202 264	-45,6
Chlorpyrifos (95%)	125 229	87 600	-30,0
Cypermethrin (94%)	197 347	148 319	-24,8

Internasionale insekdoders pryse - Maand-op-maand veranderinge (R/t)/ International insecticide prices – Month to Month change (R/t)			
	Jun-23	Jul-23	% change
	R/t	R/t	
Imidacloprid (95%)	232 618	221 928	-4,6
Lambda-cyhalothrin (95%)	323 478	280 125	-13,4
Carbofuran (99%)	264 001	246 930	-6,5
Deltamethrin (98%)	966 600	922 179	-4,6
Acetamiprid (95%)	210 455	202 264	-3,9
Chlorpyrifos (95%)	93 656	87 600	-6,5
Cypermethrin (94%)	170 509	148 319	-13,0



Insekdoders/Insecticides

Internasionale prystendense (Rand terme) / International price trends
(Rand terms)



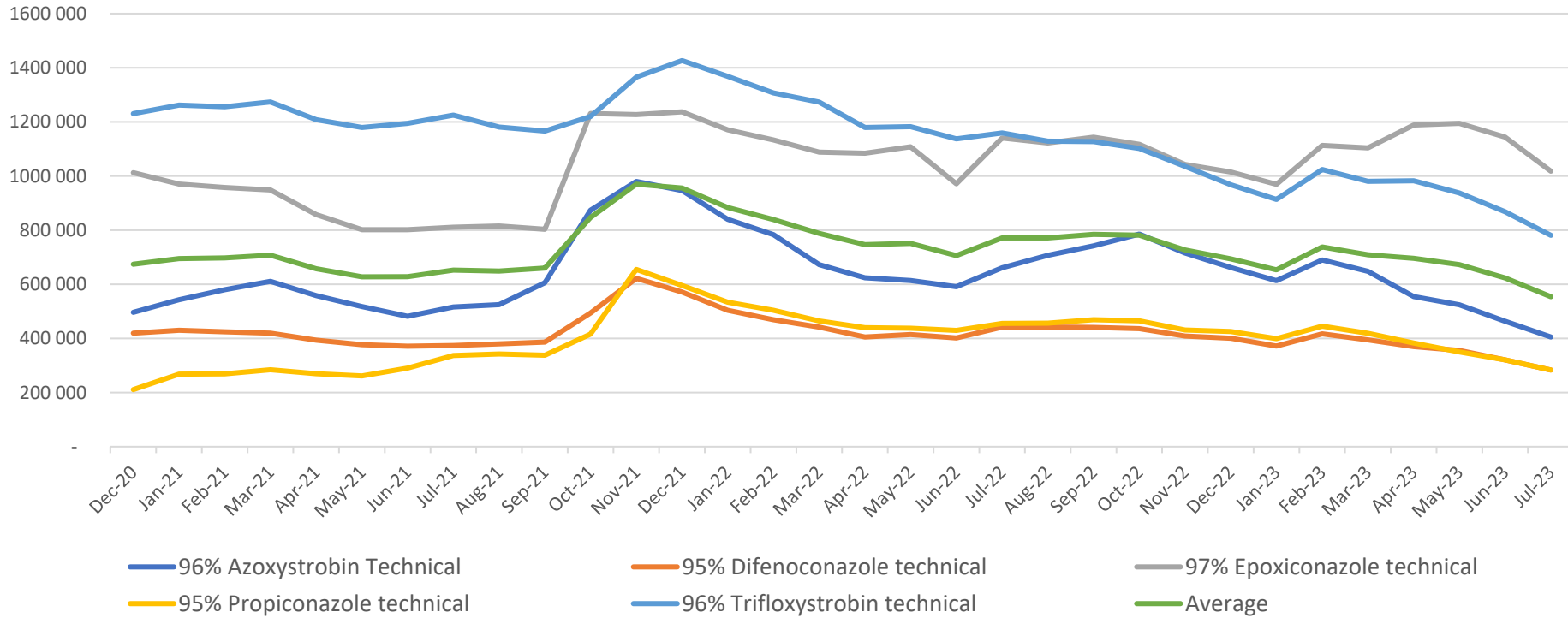
Swamdoders/Fungicides

Internasionale swamdoder pryse – Jaar-op-jaar veranderinge (R/t)/ International fungicide prices - Year to Year change (R/t)			
	Jul-22	Jul-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	660 736	405 227	-38,7
95% Difenconazole technical	441 787	283 118	-35,9
97% Epoxiconazole technical	1 140 222	1 017 713	-10,7
95% Propiconazole technical	455 242	283 011	-37,8
96% Trifloxystrobin technical	1 158 948	780 715	-32,6

Internasionale swamdoder pryse – Maand-op-maand veranderinge (R/t)/ International fungicide prices – Month to month change (R/t)			
	Jun-23	Jul-23	% change
	R/t	R/t	
96% Azoxystrobin Technical	463 360	405 227	-12,5
95% Difenconazole technical	320 367	283 118	-11,6
97% Epoxiconazole technical	1 143 848	1 017 713	-11,0
95% Propiconazole technical	320 633	283 011	-11,7
96% Trifloxystrobin technical	867 917	780 715	-10,0

Swamdoders/Fungicides

Internasionale prystendense (Rand terme) / International price trends (Rand terms)



Highlights in the Agrochemical sector

- China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- In China, on a month-to-month basis, prices (Dollar terms) of most herbicides, insecticides and fungicides were mostly on a downward trend from Jun'23 to Jul'23. According to the tables in this report, glyphosate (95%) (Dollar terms) increased by 11,8% from Jun'23 to Jul'23.
- The depreciation of the Rand over a period of a year definitely plays a role and might have higher local prices as effect.

Source: Cnchemicals



Fertilizer Prices / Kunsmispryse



GRAANSA.CO.ZA

International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Jul-22	Jul-23	% change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	927	296	-68,1
Urea (46) (Eastern Europe)	475	307	-35,4
DAP (USA Gulf)	928	462	-50,2
KCL (CIS)	846	276	-67,4
Rand/Dollar exchange rate	16,82	18,15	7,9



Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Jul-22	Jul-23	% change
Kunsmis/Fertilizer	Rand/ton	Rand/ton	%
Ammonia (Middle East)	15592	5372	-65,5
Urea (46) (Eastern Europe)	7990	5572	-30,3
DAP (USA Gulf)	15609	8385	-46,3
KCL (CIS)	14230	5009	-64,8

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	Aug-22	Aug-23	% Δ
Kunsmis/Fertilizer	R/ton	R/ton	%
KAN (28)	13059	8696	-33,4
Ureum (46)	15291	11320	-26,0
MAP	22978	13117	-42,9
Kaliumchloried	23660	11338	-52,1



International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	Jun-23	Jul-23	% Change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	237	296	24,9
Urea (46) (Eastern Europe)	239	307	28,5
DAP (USA Gulf)	461	462	0,2
KCL (CIS)	302	276	-8,6
Rand/Dollar exchange rate	18,71	18,15	-3,0



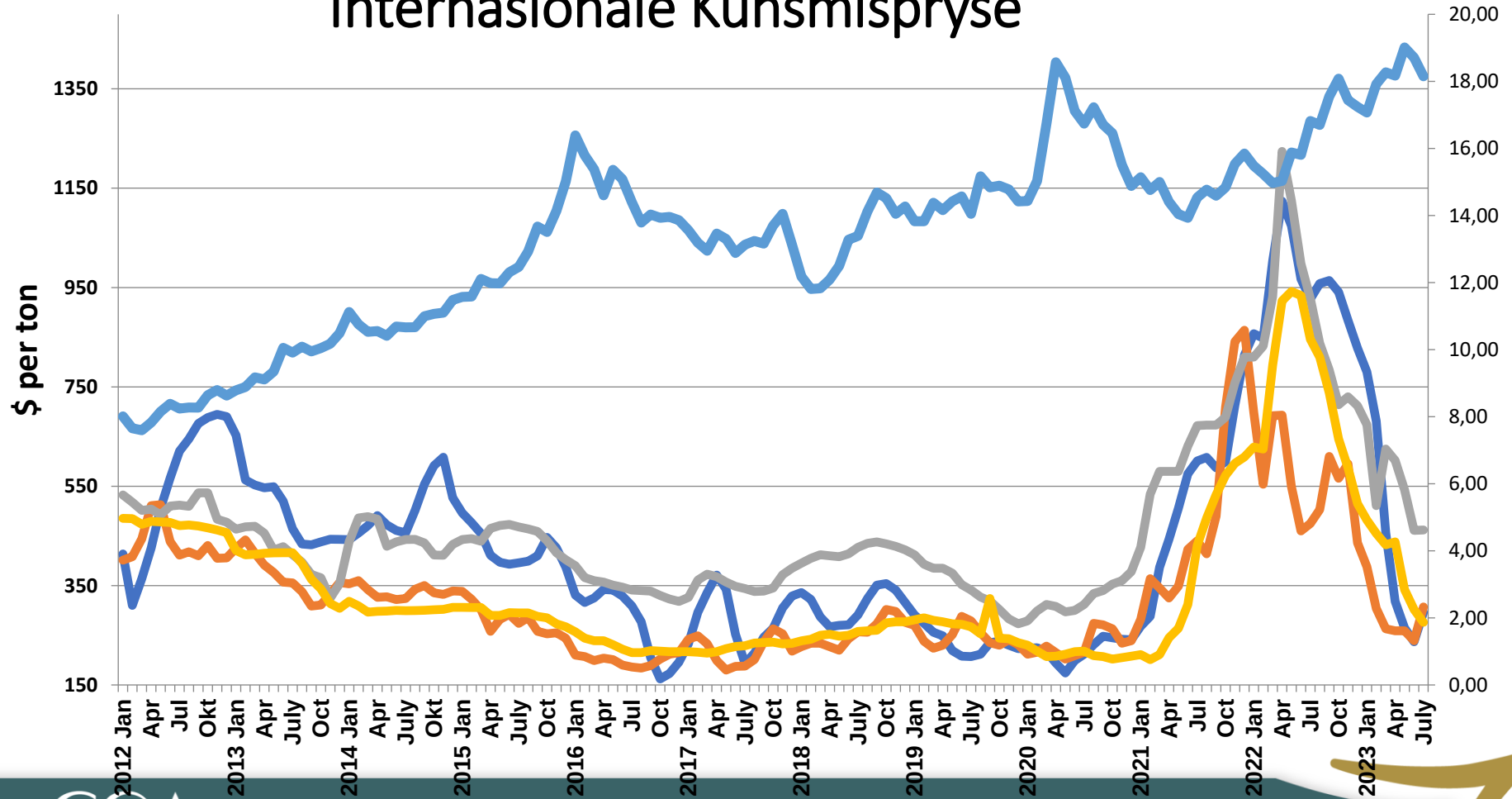
Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	Jun-23	Jul-23	% Change
Kunsmis/Fertiliser	Rand/ton	Rand/ton	%
Ammonia (Middle East)	4434	5372	21,2
Urea (46) (Eastern Europe)	4472	5572	24,6
DAP (USA Gulf)	8625	8385	-2,8
KCL (CIS)	5650	5009	-11,3

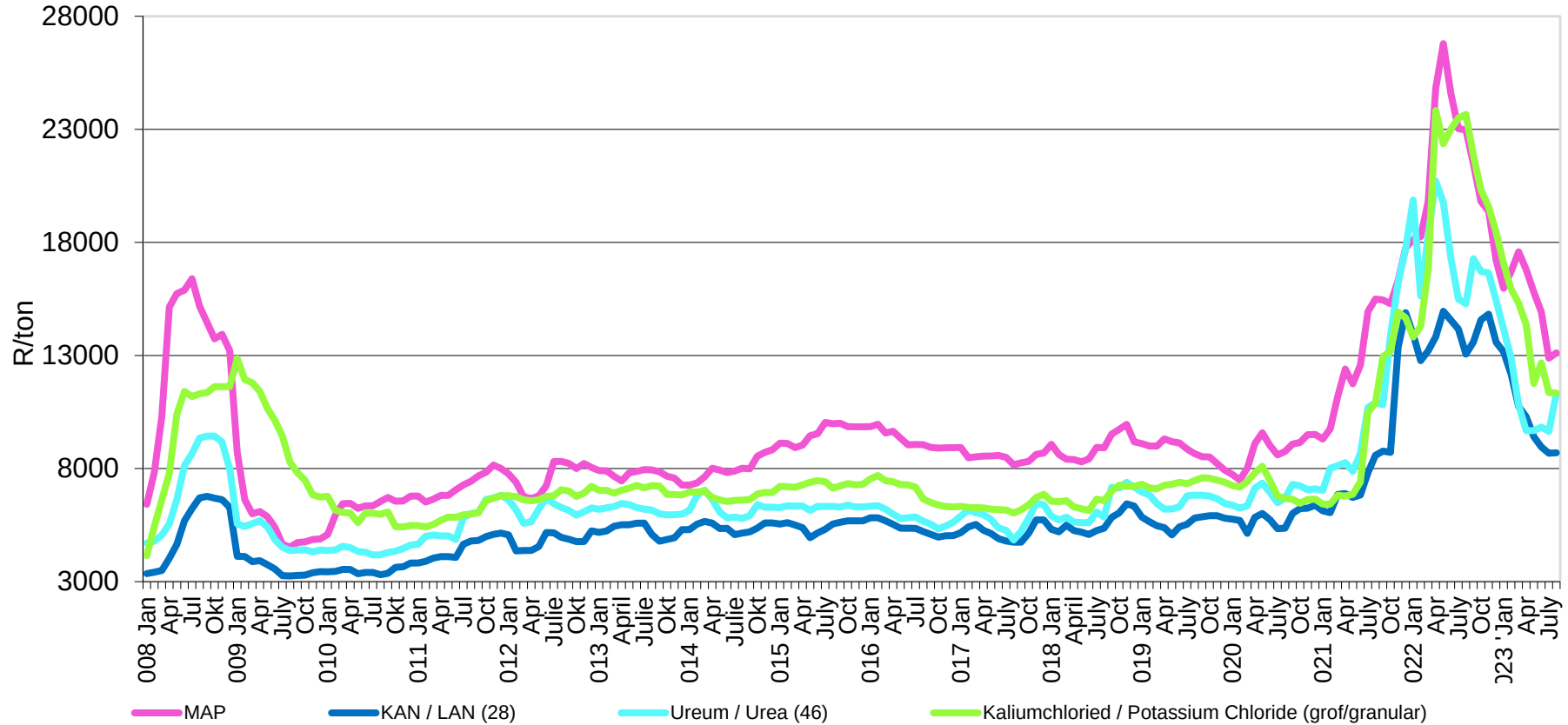
Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	Jul-23	Aug-23	% Δ
Kunsmis/Fertiliser	R/ton	R/ton	%
LAN (28)	8679	8696	0,2
Urea (46)	9644	11320	17,4
MAP	12883	13117	1,8
KCL	11364	11338	-0,2

International Fertilizer Prices/ Internasionale Kunsmispryse



Local Fertilizer prices/ Plaaslike kunsmispryse



Highlights in the fertiliser market

Nitrogen:

Urea: The latest Indian Urea tender closed earlier this week and delivered a few surprises. Firstly, the price was a good \$20/t lower than predicted, settling just below \$400/t CFR India. This netted back to around \$380/t FOB Middle East and \$375/t FOB China. A smaller surprise, given the market gossip about how tight producers are on inventory, was that 3.4 million tons of urea were offered. The Indians indicated that they were looking for approximately 1 million tons, so the tender was more than three times over-subscribed. Hardly a message of product availability being limited on the tender.

Ammonia: prices were flat this week – the market appears tight with a number of producers suffering outages but the urea price drop may have caused ammonia buyers to hold back in hope of ammonia prices being affected. The EU gas price jump this week would also point to European ammonia production being cut back in favour of cheaper imports but as yet, no new import purchases have been seen.

Source: F Curve Insight



Highlights in the fertiliser market

Phosphates:

It was active buying from India that kept DAP pricing heading upwards this week. There was no confusing the price direction as the Indian price leapt by \$70/t to rise above \$500/t CFR. The Chinese DAP price rose by close to \$75/t as concerns about Chinese supply are clearly rising.

Potash:

The US led potash markets this week as their summer fill programme (stocking up for next spring before winter impacts Canadian exports and US distribution in the Corn Belt) picked up speed. The Canadian port strike now seems to be over thus supplies are expected to resume.

Source: FCurve





THANK YOU