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9 November 2020

TO WHOM IT MAY CONCERN

Independent platform to report irregularities in the Grain Industry

Many questions and rumours about possible irregularities in the grain industry are currently doing the rounds with specific reference to the delivery and out loading of grain on JSE silo certificates as well as the issuing of JSE silo certificates. An independent platform has been created by Grain SA at Werksmans Attorneys to report possible irregularities. Werksmans Attorneys will provide independent assistance to receive, evaluate, and where necessary report possible irregularities. Individuals and companies or others who have evidence of irregularities may report it at grainsacomplaint@werksmans.com.

1. Irregularities are classified as follows:

- 1.1 Infringement of JSE rules regarding the delivery and receiving of grain on JSE silo certificates.

Evidence must be given regarding the possible infringement of the rules specified in the detailed grain contract specification as well as the futures market regulations.

- 1.2 Issuing of JSE silo certificates without the necessary stock.

Evidence of the possibly infringed rules (as specified in the detailed grain contract specification) must be given.

- 1.3 The rules and regulations can be found at the following link:

Detailed grain contract specifications

<https://www.grainsa.co.za/upload/Detailed-Agricultural-Contract-Specifications.pdf>

Futures market regulations

<https://www.grainsa.co.za/upload/Derivatives-Rules.pdf>

2. All submissions must be accompanied by:

2.1 Personal information:

- Name, ID and Surname
- Full name and registration number of entity

2.2 Contact details.

2.3 Detailed description, with all supporting documentation where available, of the possibly infringed rules.

3. Procedures

3.1 All submissions, as specified, must be submitted by 30 November 2020 to Werksmans Attorneys at grainsacomplaint@werksmans.com.

3.2 Werksmans Attorneys will evaluate all submissions according to the rules specified in 1.3 and will provide feedback to Grain SA.

3.4 Grain SA will (with advice from Werksmans Attorneys) submit all valid submissions with the necessary evidence to the JSE.

3.5 Pursuant to the above Grain SA will consider such further action as may be necessary to protect the interests of its members.

This process by Grain SA is an attempt to expose all possible irregularities and to distinguish between infringements and suspicions.

For any enquiries please contact Luan van der Walt at Grain SA or use the Werksmans e-mail address.

Trust you find the above in order.

Regards



JF DE VILLIERS
CEO

