Dear supplier,

## Re: Offers for Corn

On behalf of our customers to be declared upon acceptance, we hereby request Sellers' firm offers as follows:

1. **Quality** –sound, merchantable free from any foreign odor and from live weevils, with the following specifications:

|                       | Corn  |
|-----------------------|-------|
| Test Weight min Kg/Hl | 69.50 |
| Moisture max          | 14%   |
| FM max                | 2%    |
| Damaged kernels max   | 5%    |
| Broken max            | 5%    |
| Whole Grain min       | 90%   |

In case of US origin US#2 with Moisture max 14%.

## 2. Quantities and shipments:

| Shipment period |                  | Corn (m.t.) |
|-----------------|------------------|-------------|
| 1               | 20/11-10/12/2014 | 40,000      |
| 2               | 20/12-10/01/2015 | 40,000      |

- Based on EU or BS origin, in other case shipment period to be adjusted accordingly.
- Offers for partial quantity to be accepted.
- Quantity <u>5%</u> MOL at Sellers' option, at contract price, tolerance to <u>apply only</u> to the last vessel each commodity.
- Last B/L date of vessel for each shipment to govern.
  - **3. Origin -** Offers to state country of origin
  - **4. Price** US \$ CandF, Haifa or Ashdod.

- **<u>5. Payment</u>** Cash against presentation of the following documents at receivers' banks:
  - 1) Full set originals B/L marked "Freight prepaid" Clean on board" including Arab clause, to order of each receivers' bank.
  - 2) Seller's commercial invoice.
  - 3) Weight, quality (wording as per Para 1 above) and Israeli poisonous materials certificates based on test of composite samples drawn by S.G.S. or Caleb Brett or Control Union or Procontrol or Cotecna or Aciter, appointed by Buyers on behalf and account of Sellers. Full analysis by GAFTA registered analyst, name to be specified in the certificates based on Gafta 124 rules. Buyers have the option to have their representative present at loading and sampling to be made jointly or to receive by currier loading representative samples. In case of US origin FGIS certificates acceptable.
  - 4) GMO certificate / Declaration.
  - 5) Certificate of origin
  - 6) Official Phytosanitary and origin certificates, at Sellers' account.
  - 7) Fumigation Certificate.

## 6. Terms -

- 1) Goods must comply with Israeli regulations and Materials, Certificate to be issued by inspectors specified in para 6(3) above at load port demonstrating compliance.
- 2) Shipments in single deck mechanically self-propelled vessels of steel construction classed by a classification society which is a member of IACS (International Association of Classification Societies), certified ISM Code and ISPS (International ship & Port facility Security) rules
  - **Vessels to be no more than 35 years** and to comply Dagon requirements and have access ladders into holds with rest platforms every 6-7 meters and protection girders to prevent falling and.
- 3) Sellers to nominate vessels ports of loading and inspectors asper clause 6(3) above, not less than 5 days before ETA to loading port
- 4) Fumigation made by melting tablets only (no pipes).
- 5) Part shipments allowed only for 3,000 MT and up each shipment
- 6) Extra insurance premium for vessels' age and class, if any, Sellers' account to be deducted from commercial invoices.

## 7. Discharge-

Rate of discharge per WWDSHEX as follow:

| Vessel capacity MT |        | Discharge rate MT |
|--------------------|--------|-------------------|
| From               | Up to  |                   |
|                    | 3,300  | 1,500             |
| 3,301              | 5,500  | 2,000             |
| 5,501              | 11,000 | 3,000             |
| 11,001             | 16,000 | 3,500             |
| 16,001             | 25,000 | 4,500             |
| 25,001             | 35,000 | 6,000             |
| 35,001             | 50,000 | 7,500             |
| 50,001             |        | 8,000             |

Fridays and eve of holidays from 12:00 noon until Sunday or next working day 08:00 AM not to count. Time to count from 08:00 next working day after presentation neither of NOR during office hours EIU.wibon/wipon/wifpon/wiccon.

Demurrage rate asper C/P to be declared with vessel's nomination.

Despatch- half demurrage, vessel's capacity of 3,300 MT or less free despatch.

- 8) Original B/L and Invoice and all other documents by Email (Ecertificates) to reach buyers' bank before vessels' arrival.
  - 9) In case vessel will arrive before original docs reached Banks, Sellers will give necessary LOI in order to discharge Into bonded and deliver goods against bank letter.
- 10) Discharge port and Berth- by Buyer's option.
- 11) Agent at discharge port appointed by Buyer.
- 12) Short weight at discharge over 0.5% as per SGS and /or Caleb Brett and/or Control Union Israel, to be covered by Sellers.
- 13) All banks' charges outside Israel, for Sellers' account.
- 14) All other terms and conditions as per relevant GAFTA contract with Arbitration rules GAFTA 125.

**Offers Validity**- Offers to arrive by E-mail not later than Thursday September 04, 2014 at 12:00 valid until 5:00 PM Israeli time.

**Kind regards** General Manager