

| DIE VRAAG-EN-AANBOD VAN KORING IN DIE RSA<br>THE SUPPLY AND DEMAND FOR WHEAT IN SOUTH AFRICA       |              |              |                                     |                                        |                              |
|----------------------------------------------------------------------------------------------------|--------------|--------------|-------------------------------------|----------------------------------------|------------------------------|
| Updateer \ Updated<br>25-Aug-14                                                                    |              |              | GSA Estimate<br>25 Aug<br>2013/14** | GSA Projections<br>25 Aug<br>2014/15** | Change from<br>previous year |
| Bemarkingsjaar / Marketing Year                                                                    | 2011/12      | 2012/13      |                                     |                                        | %                            |
| Oppervlak aangeplant/Area planted (x1 000 ha)                                                      | 605          | 511          | 506                                 | 468                                    | -1.1%                        |
| Opbrengs/Yield (ton/ha)                                                                            | 3.32         | 3.66         | 3.70                                | 3.80                                   | 1.1%                         |
| NOK produksie skatting/CEC crop estimate ('000ton)                                                 | 2005         | 1870         | 1870                                | 1780                                   | 0.0%                         |
| Terughoudings en saadproduksie / Retentions and production of seed                                 | 18           | 35           | 35                                  | 35                                     | 0.0%                         |
| Minus: vroeë lewerings 2012 / Early deliveries 2012                                                | 0            | 13           | 13                                  | 13                                     | 0.0%                         |
| Plus: vroeë lewerings 2013 / Early deliveries 2013                                                 | 0            | 13           | 13                                  | 13                                     | 0.0%                         |
| Beskikbaar vir kommersiële lewerings / Available for commercial deliveries                         | 1 987        | 1 835        | 1 835                               | 1 745                                  | 0.0%                         |
|                                                                                                    | SAGIS        | SAGIS        | Graan SA                            | Graan SA                               |                              |
|                                                                                                    | ('000 ton)   | ('000 ton)   | ('000 ton)                          | ('000 ton)                             |                              |
| <b>Kommersiële aanbod / Commercial supply</b>                                                      |              |              |                                     |                                        |                              |
| Beginvoorraad (1 Oktober) / Opening stocks (1 October)                                             | 478          | 651          | 489                                 | 502                                    | -24.9%                       |
| Kommersiële produksie / Commercial production                                                      | 1973         | 1837         | 1835                                | 1745                                   | -0.1%                        |
| Invoere / Imports                                                                                  | 1724         | 1393         | 1680                                | 1760                                   | 20.6%                        |
| <b>Totale kommersiële aanbod / Total commercial supply</b>                                         | <b>4 175</b> | <b>3 881</b> | <b>4 004</b>                        | <b>4 007</b>                           | <b>3.2%</b>                  |
| <b>Kommersiële vraag / Commercial demand</b>                                                       |              |              |                                     |                                        |                              |
| Kommersiële verbruik / Commercial consumption                                                      |              |              |                                     |                                        |                              |
| Voedsel / Food                                                                                     | 3 066        | 3 008        | 3 125                               | 3 066                                  | 3.9%                         |
| Voer / Feed                                                                                        | 136          | 32           | 60                                  | 55                                     | 89.3%                        |
| Totaal / Total                                                                                     | 3 202        | 3 040        | 3 185                               | 3 121                                  | 4.8%                         |
| Ander verbruik / Other consumption                                                                 |              |              |                                     |                                        |                              |
| Omruilmaal / Gristing                                                                              |              |              |                                     |                                        |                              |
| Onttrek deur produsente / Withdrawn by producers                                                   | 4            | 4            | 5                                   | 7                                      | 27.1%                        |
| Vrygestel aan eindverbruikers / Released to end consumers                                          | 7            | 7            | 7                                   | 7                                      | -4.4%                        |
| Saad vir plantdoeleindes / Seed for planting purposes                                              | 18           | 16           | 22                                  | 15                                     | 37.5%                        |
| SAGIS (Nota 8)                                                                                     | - 1          | 21           | 18                                  | 0                                      |                              |
| Totaal / Total                                                                                     | 28           | 48           | 52                                  | 29                                     | 8.4%                         |
| Totaal RSA verbruik / Total RSA consumption                                                        | 3 230        | 3 088        | 3 237                               | 3 150                                  | 4.8%                         |
| Uitvoere / Exports                                                                                 |              |              |                                     |                                        |                              |
| Produkte / Products                                                                                | 25           | 26           | 13                                  | 20                                     | -49.7%                       |
| Heelkoring / Whole wheat                                                                           | 269          | 278          | 252                                 | 220                                    | -9.5%                        |
| Totaal / Total                                                                                     | 294          | 304          | 265                                 | 240                                    | -12.9%                       |
| <b>Totale vraag / Total demand</b>                                                                 | <b>3 524</b> | <b>3 392</b> | <b>3 502</b>                        | <b>3 390</b>                           | <b>3.2%</b>                  |
| <b>Eindvoorraad (30 September) / Carry-out (30 September)</b>                                      | <b>651</b>   | <b>489</b>   | <b>502</b>                          | <b>617</b>                             | <b>2.7%</b>                  |
| Benodigde pyplyn / Pipeline requirements                                                           | 672          | 659          | 685                                 | 672                                    | 3.9%                         |
| <b>Surplus bo pyplyn/ Surplus above pipeline</b>                                                   | <b>- 21</b>  | <b>- 170</b> | <b>- 183</b>                        | <b>- 55</b>                            | <b>7.4%</b>                  |
| <b>% invoere t.o.v RSA verbruik/ % Imported of RSA consumption</b>                                 | <b>53.4%</b> | <b>45.1%</b> | <b>51.9%</b>                        | <b>55.9%</b>                           | <b>15.0%</b>                 |
|                                                                                                    |              |              |                                     |                                        |                              |
| <b>Eindvoorrade as % van RSA verbruik/ Carry-out as a % of RSA consumption</b>                     | <b>20.2%</b> | <b>15.8%</b> | <b>15.5%</b>                        | <b>19.6%</b>                           | <b>-2.1%</b>                 |
| <b>Eindvoorrade as % van totale kommersiële vraag/ Carry-out as a % of total commercial demand</b> | <b>18.5%</b> | <b>14.4%</b> | <b>14.3%</b>                        | <b>18.2%</b>                           | <b>-0.6%</b>                 |

\* Graan SA beraming / estimate

\*\* GSA projeksie / projection

**DIE VRAAG-EN-AANBOD VAN GARS IN DIE RSA**  
**THE SUPPLY AND DEMAND FOR BARLEY IN SOUTH AFRICA**

| Opdateer \ Updated<br>25-Aug-14                                                             |              |              | GSA Estimate<br>25 Aug<br>2013/14** | GSA Projections<br>25 Aug<br>2014/15** | Change from<br>previous year<br>% |
|---------------------------------------------------------------------------------------------|--------------|--------------|-------------------------------------|----------------------------------------|-----------------------------------|
| Bemarkingsjaar / Marketing Year                                                             | 2011/12*     | 2012/13      |                                     |                                        |                                   |
| <i>Oppervlak aangeplant/Area planted (x1 000 ha)</i>                                        | 80           | 85           | 81                                  | 85                                     | -4.3%                             |
| <i>Opbrengs/Yield (ton/ha)</i>                                                              | 3.89         | 3.51         | 3.29                                | 3.68                                   | -6.2%                             |
| <i>NOK produksie skatting/CEC crop estimate ('000ton)</i>                                   | 312          | 298          | 268                                 | 313                                    | -10.2%                            |
| <i>Terughoudings en saadproduksie / Retentions and production of seed</i>                   |              | 1            |                                     |                                        |                                   |
| <i>Minus: vroeë lewerings 2012 / Early deliveries 2012</i>                                  |              |              |                                     |                                        |                                   |
| <i>Plus: vroeë lewerings 2013 / Early deliveries 2013</i>                                   |              |              |                                     |                                        |                                   |
| <i>Beskikbaar vir kommersiële lewerings / Available for commercial deliveries</i>           | 312          | 297          | 268                                 | 313                                    | -9.9%                             |
|                                                                                             | <b>SAGIS</b> | <b>SAGIS</b> | <b>Graan SA</b>                     | <b>Graan SA</b>                        |                                   |
|                                                                                             | ('000 ton)   | ('000 ton)   | ('000 ton)                          | ('000 ton)                             |                                   |
| <b>Kommersiële aanbod / Commercial supply</b>                                               |              |              |                                     |                                        |                                   |
| Beginvoorraad (1 Oktober) / Opening stocks (1 October)                                      | 89           | 143          | 134                                 | 111                                    | -6.6%                             |
| Kommersiële produksie / Commercial production                                               | 312          | 298          | 268                                 | 313                                    | -10.1%                            |
| Invoere / Imports                                                                           | 60           | 37           | 60                                  | 60                                     | 63.7%                             |
| <b>Totale kommersiële aanbod / Total commercial supply</b>                                  | <b>460</b>   | <b>477</b>   | <b>461</b>                          | <b>484</b>                             | -3.4%                             |
| <b>Kommersiële vraag / Commercial demand</b>                                                |              |              |                                     |                                        |                                   |
| Kommersiële verbruik / Commercial consumption                                               |              |              |                                     |                                        |                                   |
| Voedsel / Food                                                                              | 274          | 268          | 270                                 | 264                                    | 0.7%                              |
| Voer / Feed                                                                                 | 15           | 51           | 50                                  | 55                                     | -2.7%                             |
| Totaal kommersieel / Total commercial consumption                                           | 289          | 319          | 320                                 | 319                                    | 0.2%                              |
| Ander verbruik / Other consumption                                                          |              |              |                                     |                                        |                                   |
| Onttrek deur produsente / Withdrawn by producers                                            | 20           | 18           | 20                                  | 14                                     | 9.4%                              |
| Vrygestel aan eindverbruikers/Released to end consumers                                     | 4            | 5            | 2                                   | 4                                      | -56.2%                            |
| Saad vir plantdoeleindes / Seed for planting purposes                                       | 6            | 4            | 7                                   | 6                                      | 59.3%                             |
| SAGIS (Nota 8)                                                                              | -3           | -3           | 0                                   | 0                                      |                                   |
| Totaal / Total                                                                              | 26           | 24           | 29                                  | 24                                     | 20.2%                             |
| Totaal RSA verbruik / Total RSA consumption                                                 | 315          | 344          | 349                                 | 343                                    | 1.6%                              |
| Uitvoere / Exports                                                                          |              |              |                                     |                                        |                                   |
| Heelgars / Whole barley                                                                     | 2            | 0            | 1                                   | 2                                      |                                   |
| Totaal / Total                                                                              | 2            | 0            | 1                                   | 2                                      |                                   |
| <b>Totale vraag / Total demand</b>                                                          | <b>318</b>   | <b>344</b>   | <b>350</b>                          | <b>345</b>                             | 1.9%                              |
| <b>Eindvoorraad (30 September) / Carry-out (30 September)</b>                               | <b>142.9</b> | <b>133.5</b> | <b>111.0</b>                        | <b>139.5</b>                           | -16.9%                            |
| Benodigde pyplyn / Pipeline requirements                                                    | 36           | 39           | 39                                  | 39                                     | 0.2%                              |
| <b>Surplus bo pyplyn/ Surplus above pipeline</b>                                            | <b>107</b>   | <b>94</b>    | <b>72</b>                           | <b>100</b>                             | -24.0%                            |
| % invoere t.o.v RSA verbruik/ % imported of RSA consumption                                 | 19.00%       | 10.67%       | 17.19%                              | 17.51%                                 | 61.1%                             |
| Eindvoorrade as % van RSA verbruik/ Carry-out as a % of RSA consumption                     | 45.32%       | 38.86%       | 31.81%                              | 40.73%                                 | -18.1%                            |
| Eindvoorrade as % van totale kommersiële vraag/ Carry-out as a % of total commercial demand | 45.01%       | 38.86%       | 31.72%                              | 40.49%                                 | -18.4%                            |

\* Graan SA beraming / estimate

\*\* GSA projeksie / projection