

Grain SA Afternoon Market Report
 Fanzani Sundani , Wandile Sihlobo and Luzelle Botha
 Tel: 0860 047 246

	2013/07/05			2013/07/04			2013/07/04			2013/07/03		
	New(12:00pm)	Δ	Δ%	Prev (12:00pm)		New FOB	Δ	Δ%	Prev FOB			
1 EURO: ? USD	1.2872	-0.0130	↓ -1.01%	1.3002	USA MAIZE	306	29	● 10.5%	277			
1 USD: ? ZAR	10.03	-0.0271	↓ -0.27%	10.06	ARG MAIZE	247	0	● 0.0%	247			
Corn Jul 13 (c/bu)	678.25	0.00	↑ 0.0%	678.25	USA HRW WHEAT	303	4	● 1.3%	299			
Corn Sep 13 (c/bu)	532.25	0.00	↑ 0.0%	532.25	GERMANY WHEAT	293	1	● 0.3%	292			
Soybean Jul 13 (c/bu)	1585.00	1.50	↑ 0.1%	1583.50	USA SOY	620	3	● 0.5%	617			
Soybean Aug 13 (c/bu)	1441.25	0.00	↑ 0.0%	1441.25	USA SORG	281	2	● 0.7%	279			
Wheat Jul 13 (c/bu)	657.75	0.00	↑ 0.0%	657.75	FRANSBART	237	1	● 0.4%	236			
WheatDec 13 (c/bu)	677.00	-0.50	↓ -0.1%	677.50	ARG WHEAT	310	0	● 0.0%	310			
WMAZ Jul13 (R/t)	2232	25.00	↑ 1.1%	2207	ARG SOY	540	1	● 0.2%	539			
WMAZ Dec 13 (R/t)	2303	22.00	↑ 1.0%	2281	ARG SORG	204	2	● 1.0%	202			
YMAZ Jul 13 (R/t)	2203	20	↑ 0.9%	2183	EU SUNS	533	-21	● -3.8%	554			
YMAZ Dec 13 (R/t)	2259	14	↑ 0.6%	2245	CANADA CANOLA	574	-28	● -4.7%	602			
WHEAT Jul 13(R/t)	3528	33	↑ 0.9%	3495	ARG GROUNDNUT	1290	0	● 0.0%	1290			
WHEAT Dec 13 (R/t)	3444	20	↑ 0.6%	3424	USA GROUNDNUT	1400	0	● 0.0%	1400			
SUN Jul 13 (R/t)	5445	0	↑ 0.0%	5445	Commodities	Import parity (Randfontein)	Δ Imp P/Safex	ΔSafex/Export Par	Export parity (Randfontein)			
SUN Sep 13 (R/t)	5556	-8	↓ -0.1%	5564	White maize (USA)	4,076	1,773	-338	2,570			
Mini SOY Jul 13 (R/t)	5283	32	↑ 0.6%	5251	Yellow maize (USA)	4,076	1,873	-367	2,570			
Mini SOY Aug 13 (R/t)	5287	11	↑ 0.2%	5276	Yellow maize (ARG)	3,374	1,171	228	1,976			
Mini SOY Sep 13 (R/t)	5350	30	↑ 0.6%	5320	Wheat (ARG)	4,022	494	924	2,604			
SORGHUM Jul 13 (R/t)	2950	49	↑ 1.7%	2901	Wheat (Germany)	3,839	311	1095	2,433			
Malting Barley (Caledon)(R/t)	2970	33	↑ 1.1%	2937	HRW Dec 13	4,175	647	873	2,655			
CANOLA(Swellendam)(R/t)	4600	0	↑ 0.0%	4600	Wheat (HRW)	4,052	524	995	2,533			
GROUNDNUTS(Vaalharts)(R/t)	Choice: R9500-R11000/t,Sundry: R7000-R8500/t and Crushing: R3500-R4500/				Soybean (USA)	7,780	2,497	-446	5,729			
	Silo certificates premiums traded (05/07/2013)				Soybean (ARG)	6,799	1,516	361	4,922			
	Grade	Silo owner	Silo Location	Traded premium	Sunflower	6,866	1,421	672	4,773			
Wheat	B1	OAB	Krige	R 40.00	Malt Barley (France)	3,279	309	1102	1,868			
	B1	SWL	Bloemhof	R 5.00	Sorghum (USA)	3,913	1,063	638	2,312			
	Silo certificates premiums traded (04/07/2013)				Canola	7,522	2,922	-665	5,265			
Wheat	B3	SWK	Jan Kempdorp	R 35.00	Groundnuts (ARG)	15,822	4,822	-1107	12,107			
	B1	SWL	Bloemhof	R 10.00	USA Groundnuts	17,677	6,677	-2216	13,216			
	B1	NWK	Halfpad	R 10.00	USA Groundnuts 3.5%	17,178	6,178	-1722	12,722			
White Maize	WM1	SWK	Vierfontein	R 2.00	USA WM Jul 13	3,373	1,070	328	1,975			
	WM1	SWK	Werda	R 1.00	USA YM Jul 13	3,373	1,114	284	1,975			
					Soybean (USA) Jun 13	7,247	1,897	81	5,202			

External factors

The rand strengthened by (0.27%) against the US dollar. The US\$ weakened by (1.01%) against the Euro.

Summer grains (White maize, Yellow maize and Sorghum)

Maize: The Buenos Aires Grain Exchange reported Argentina's 2012/13 maize harvest at 84% complete compared to 77% the previous week. The USDA reported a sale of 120,000 tons of corn to an unknown destination for 2013/14 marketing year. Reuters reported that the USDA's attache in China forecasted the country's 2013/14 production at 210 million tons, compared with USDA's official forecast of 212 million tons.

Sorghum: The Buenos Aires Grain Exchange reported Argentina's 2012/13 sorghum harvest at 87% complete compared to 69% the previous week. RSA domestic new season price for yellow maize is up by 0.6% and white maize is up by 1.0%.

Bull Factors: 1) Increased maize demand from the world market.

Winter Grains (Wheat and Barley)

Wheat: Reuters reported that the USDA's attache in China forecasted the country's 2013/14 wheat production at 118 million tons, below the USDA's last official estimate of 121 million tons, due to excessive rainfall. The USDA's attache further projected China's 2013/14 wheat imports at 4 million tons, above the USDA's last official estimate of 3.5 million tons. The USDA reported a sale of 120,000 tons of SRW wheat to China for 2013/14 marketing year. Japan bought 41,585 tons of U.S. wheat this morning, including white club wheat from Washington, though they still appear to be leery of Oregon Western White; they also bought 13,000 tons from Australia and 28,000 tons from Canada.

RSA domestic new season price for wheat is up by 0.6%.

Bull Factors: (Wheat): 1) Increased wheat demand from Japan and China.

Oilseeds (Soybean, Sunflower, Canola and Groundnuts)

RSA domestic new season price for Sunflower is down by 0.1%. RSA domestic new season price for Soybean up by 0.6%.