

	2014/07/11			2014/07/10		2014/07/10			2014/07/09
	New (12:00pm)	Δ	Δ%	Prev (12:00pm)		New FOB	Δ	Δ%	Prev FOB
1 EURO: ? USD	1.3605	-0.0019	-0.14%	1.3624	USA MAIZE	196	-1	-0.5%	197
1 USD: ? ZAR	10.73	-0.0157	-0.15%	10.74	ARG MAIZE	193	-1	-0.5%	194
Corn Jul 14 (c/bu)	400.00	-6.00	-1.5%	406.00	USA HRW WHEAT	300	-5	-1.6%	305
Corn Dec 14 (c/bu)	392.75	-7.00	-1.8%	399.75	GERMANY WHEAT	261	-2	-0.8%	263
Soybean Jul 14 (c/bu)	1338.25	-4.50	-0.3%	1342.75	USA SOY	527	2	0.4%	525
Soybean Nov 14 (c/bu)	1092.75	-17.75	-1.6%	1110.50	USA SORG	226	-2	-0.9%	228
Wheat Jul 14 (c/bu)	536.25	-3.25	-0.6%	539.50	FRANSBARL	215	-1	-0.5%	216
Wheat Dec 14 (c/bu)	570.50	-7.25	-1.3%	577.75	ARG WHEAT	310	0	0.0%	310
WMAZ Jul 14 (R/t)	1658	-30	-1.8%	1688	ARG SOY	481	2	0.4%	479
WMAZ Dec 14 (R/t)	1746	-35	-2.0%	1781	ARG SORG	145	-2	-1.4%	147
YMAZ Jul 14 (R/t)	1761	-38	-2.2%	1799	EU SUNS	443	-17	-3.7%	460
YMAZ Dec 14 (R/t)	1849	-43	-2.3%	1892	CANADA CANOLA	508	5	1.0%	503
WHEAT Jul 14 (R/t)	3750	21	0.6%	3729	ARG GROUNDNUT	1115	0	0.0%	1115
WHEAT Dec 14 (R/t)	3545	-10	-0.3%	3555	USA GROUNDNUT	1260	0	0.0%	1260
SUN Jul 14 (R/t)	4540	-35	-0.8%	4575	Commodities	Import parity (Randfontein)	Imp parity minus Safex	Safex minus Exp parity	Export parity (Randfontein)
SUN Dec 14 (R/t)	4740	-26	-0.5%	4766	White maize (USA)	2 971	1 313	75	1 583
SOY50 Jul 14 (R/t)	5030	-10	-0.2%	5040	Yellow maize (USA)	2 971	1 210	178	1 583
SOY50 Dec 14 (R/t)	5170	-25	-0.5%	5195	Yellow maize (ARG)	2 917	1 156	210	1 551
SORGHUM Jul 14 (R/t)	2500	0	0.0%	2500	Wheat (ARG)	4 184	434	954	2 796
Malting Barley (Caledon)(R/t)	3192	21	0.7%	3171	Wheat (Germany)	3 667	-83	1478	2 272
CANOLA(Swellendam)(R/t)	4530	0	0.0%	4530	HRW Dec 14	4 107	357	1052	2 698
GROUNDNUTS(Vaalharts)(R/t)	Choice: R12000/t,Sundry: R7500/t and Crushing: R3750-R4500/t				Wheat (HRW)	4 098	348	1061	2 689
	Silo certificates premiums traded (11/07/2014)				Soybean (USA)	6 995	1 965	-88	5 118
	Grade	Silo owner	Silo Location	Traded premium	Soybean (ARG)	6 439	1 409	114	4 626
White Maize	WM1	AFG	Kransfontein	R 160.00	Sunflower	6 152	1 612	399	4 141
	WM1	VRY	Danielsrus	R 140.00	Malt Barley (France)	3 182	-10	1413	1 780
	WM1	AFG	Platrand	R 135.00	Sorghum (USA)	3 373	873	603	1 897
Yellow Maize	YM1	NWK	Barberspan	R 15.00	Canola	7 001	2 471	-385	4 915
	Silo certificates premiums traded (09/07/2014)				Groundnuts (ARG)	14 502	2 502	966	11 034
White Maize	WM1	SWK	Hartbeesfontein	R 75.00	USA Groundnuts	16 737	4 737	-586	12 586
	WM1	NWK	Delareyville	R 15.00	USA Groundnuts 3.5%	16 262	4 262	-114	12 114
	Silo certificates premiums traded (08/07/2014)				USA WM Jul 14	2 938	1 192	89	1 657
Yellow Maize	YM1	AFG	Standerton	R 45.00	USA YM Jul 14	2 938	1 089	192	1 657
	YM1	AFG	Dryden	R 10.00	Soybean (USA) May 14	6 611	1 441	433	4 737

External factors

The Rand strengthened by 0.15% against the US dollar from levels seen at mid-day yesterday, currently (12:00 pm) trading around R10.73/\$. The US\$ strengthened by 0.14% to the Euro.

Summer grains (White maize, Yellow maize and Sorghum)

Maize: By the close of the market, domestic maize prices were down; with prices for (Dec 14) white maize down by 2.0% from the price levels seen yesterday; at the same time (Dec 14) yellow maize prices were also down by 2.3%. Furthermore, prices for white maize nearest contract month were down by 1.8% from the levels seen yesterday and yellow maize nearest contract month prices were down by 2.2%.

On the international markets, corn prices for (Jul 14) and (Dec 14) decreased from the levels seen yesterday by 1.5% and 1.8% respectively; still weighed down by the beneficial crop weather in the United States as well as the ideas that US old and new stocks would be revised higher on this evening's USDA's World Agricultural Supply and Demand Estimate report. There was some buying interest in the market, United Arab Emirates traders purchased 69 000 tons of maize; 25 000 tons from the US and the rest from South America. There was more bearish news in Europe, with German's 2014 maize production forecasted at 5.2 million tons, which is 17% higher than the previous year.

Winter Grains (Wheat and Barley)

Wheat: By the close of market today, domestic wheat prices were mixed from the levels seen yesterday; (Jul 14) contract prices showed an increase of 0.6% and (Dec 14) was down by 0.3%.

On the international markets, wheat prices were down compared to the levels seen yesterday; owing to large global supplies. Good progressing HRW harvests, as well as forecasts for mild weather in spring wheat growing regions of the United States are still keeping the prices under pressure. In Canada, warm weather in the past week aided the development of crops; however, the eastern region of the country is still having excess moisture. In the EU, German's 2014 wheat production forecast is still unchanged from the previous estimate; at 25.5 million tons, which is 2% higher than the previous year. In South America, 2014 Argentinian wheat planting is estimated at 73% complete, compared to 83% last year, with heavy rains delaying the crops. There was some buying interest from Japan, purchasing 109 303 tons of milling wheat from optional origin.

Barley: In Argentina, excess moisture hindered barley sowings, as at 10 July the crop was rated at 43% complete compared to 60% a year ago. Furthermore, the area planted is still unchanged from the previous estimate (1.1 million hectares). United Arab Emirates purchased 30 000 tons of Australian barley.

Oilseeds (Soybean, Sunflower, Canola and Groundnuts)

Soybeans: When the market closed today, domestic soybean prices were down from the levels seen yesterday; (Jul 14) showed a slight decrease of 2.2% and (Dec 14) contract was down by 0.5%.

International soybean prices were down from the levels seen yesterday; owing to favourable US crop conditions and expectations for a bearish WASDE report. The United Arab Emirates traders purchased 16 000 tons of US soymeal.

Sunflower: By the close of the market today, domestic sunflower prices were down from the levels seen yesterday; (Jul 14) showed a decrease of 0.8% and (Dec 14) contract was down by 0.5%.

Canola (Rapeseed): Winter rapeseed output in Germany is seed slightly higher, at 6 million tons, which is 4% higher than the previous year. Harvesting is of the winter

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