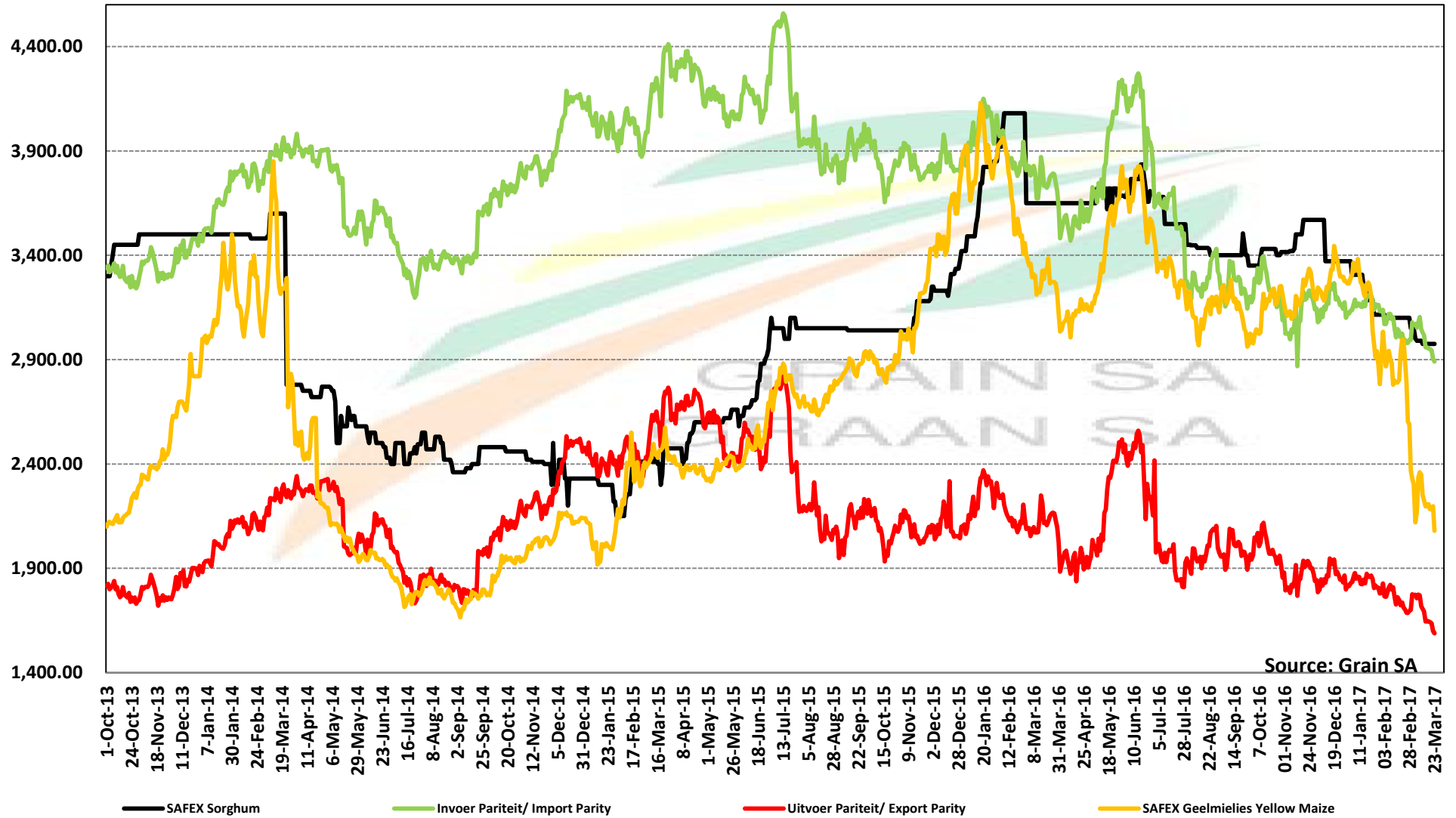


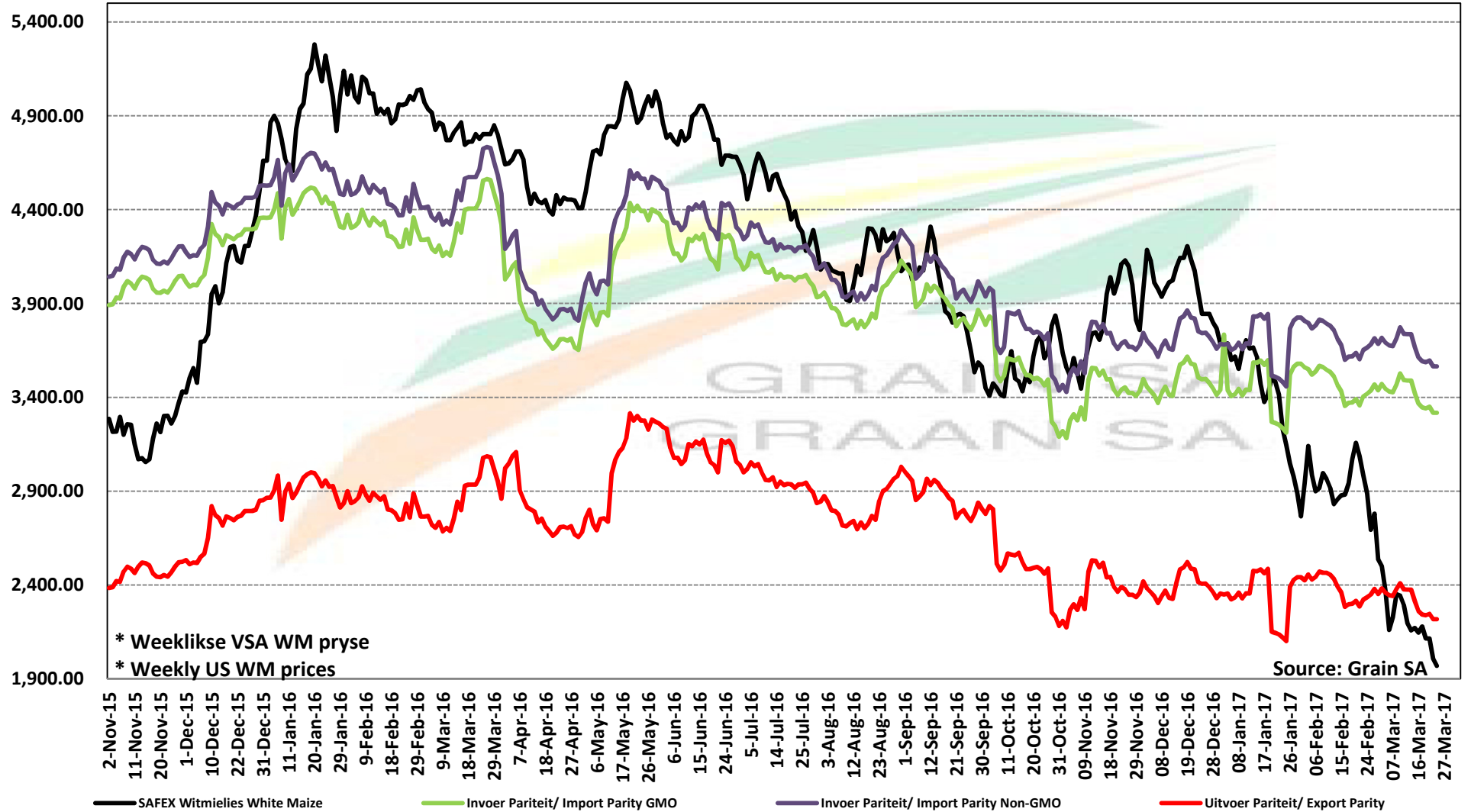
PRICES OF USA SORGHUM DELIVERED IN RANDFONTEIN PRYSE VAN VSA SORGHUM GELEWER IN RANDFONTEIN



Source: Grain SA

***PRICES OF USA WHITE MAIZE DELIVERED IN RANDFONTEIN**

***PRYSE VAN VSA WITMIELIES GELEWER IN RANDFONTEIN**



* Weeklikse VSA WM pryse

* Weekly US WM prices

Source: Grain SA

— SAFEX Witmielies White Maize

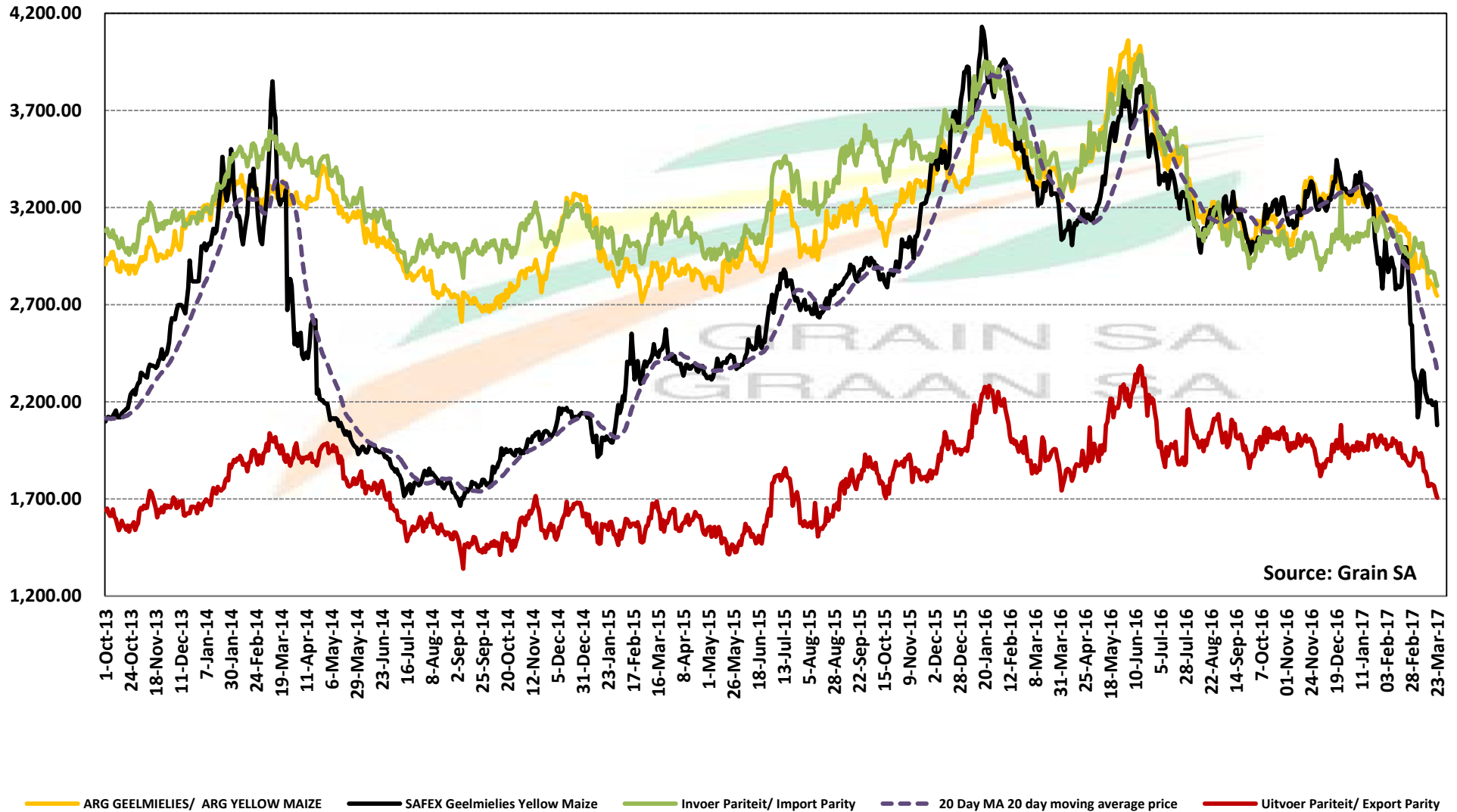
— Invoer Pariteit/ Import Parity GMO

— Invoer Pariteit/ Import Parity Non-GMO

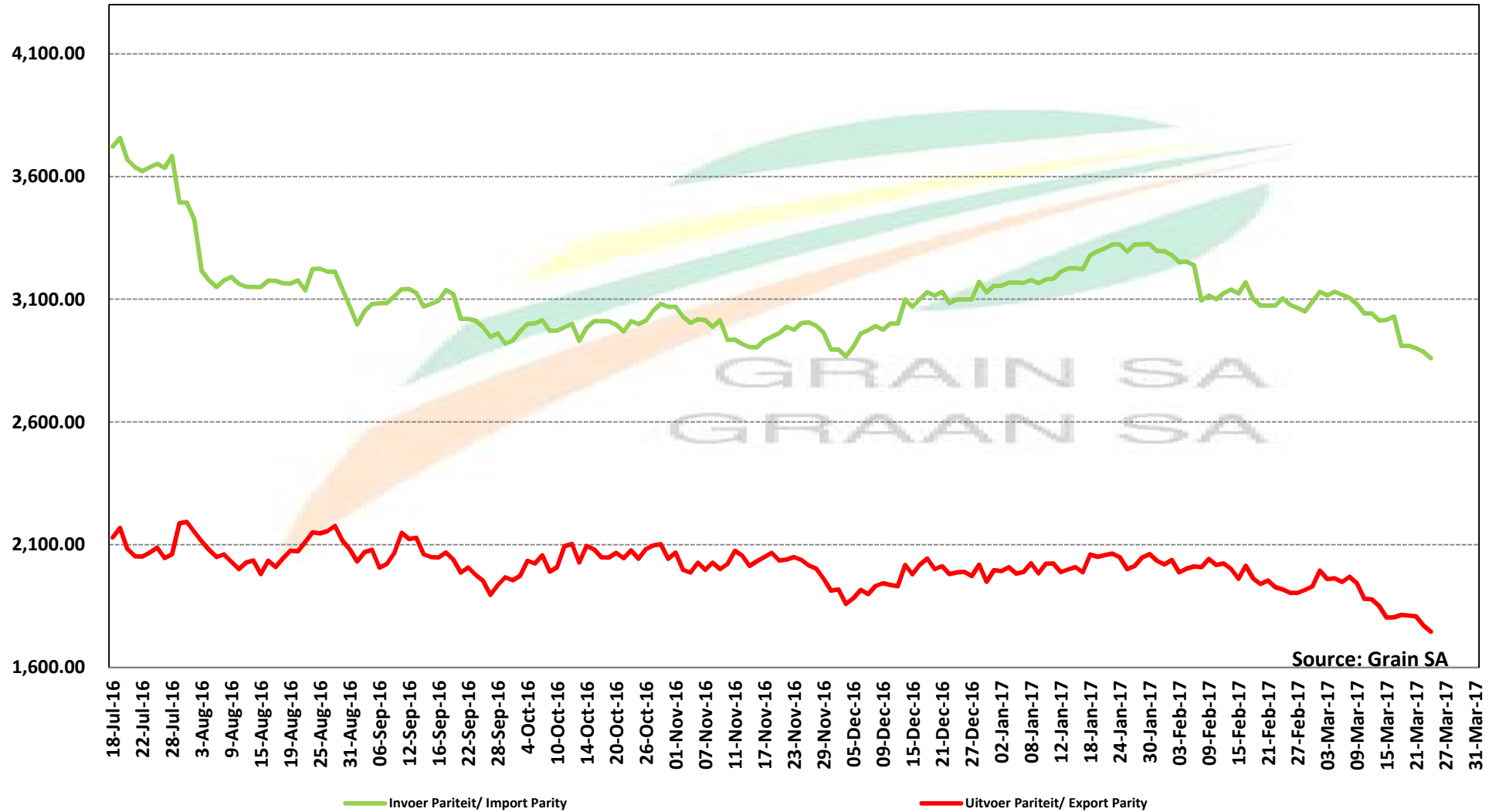
— Uitvoer Pariteit/ Export Parity

PRICES OF USA YELLOW MAIZE DELIVERED IN RANDFONTEIN

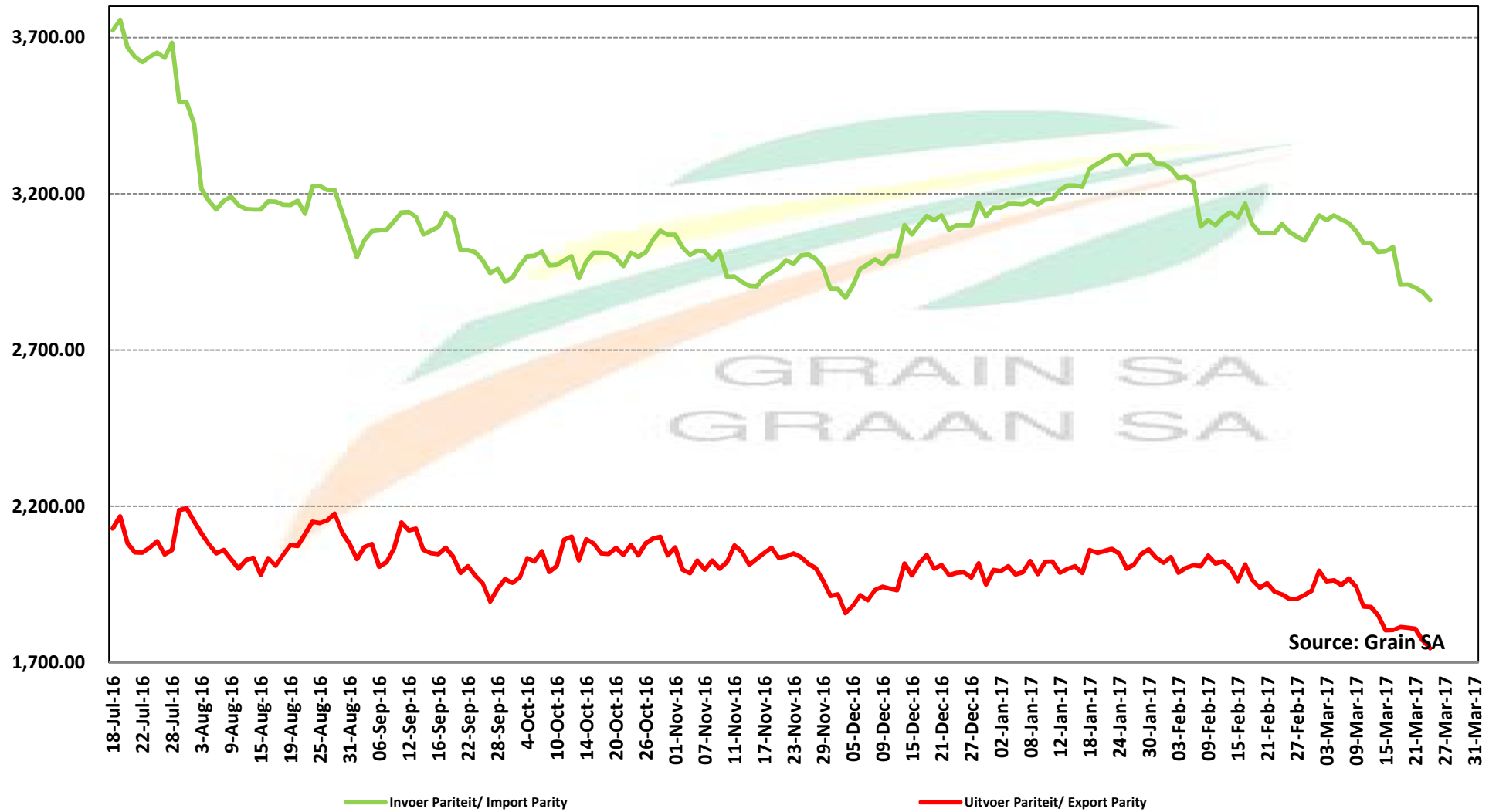
PRYSE VAN VSA GEELMIELIES GELEWER IN RANDFONTEIN



PRICES OF USA WHITE MAIZE DELIVERED IN MAR 2017 (RANDFONTEIN)
PRYSE VAN VSA WITMIELIES VIR LEWERING MAR 2017 (RANDFONTEIN)
 (Parity prices excludes premiums on WM/Pariteitspryse sluit nie premies op WM in nie)

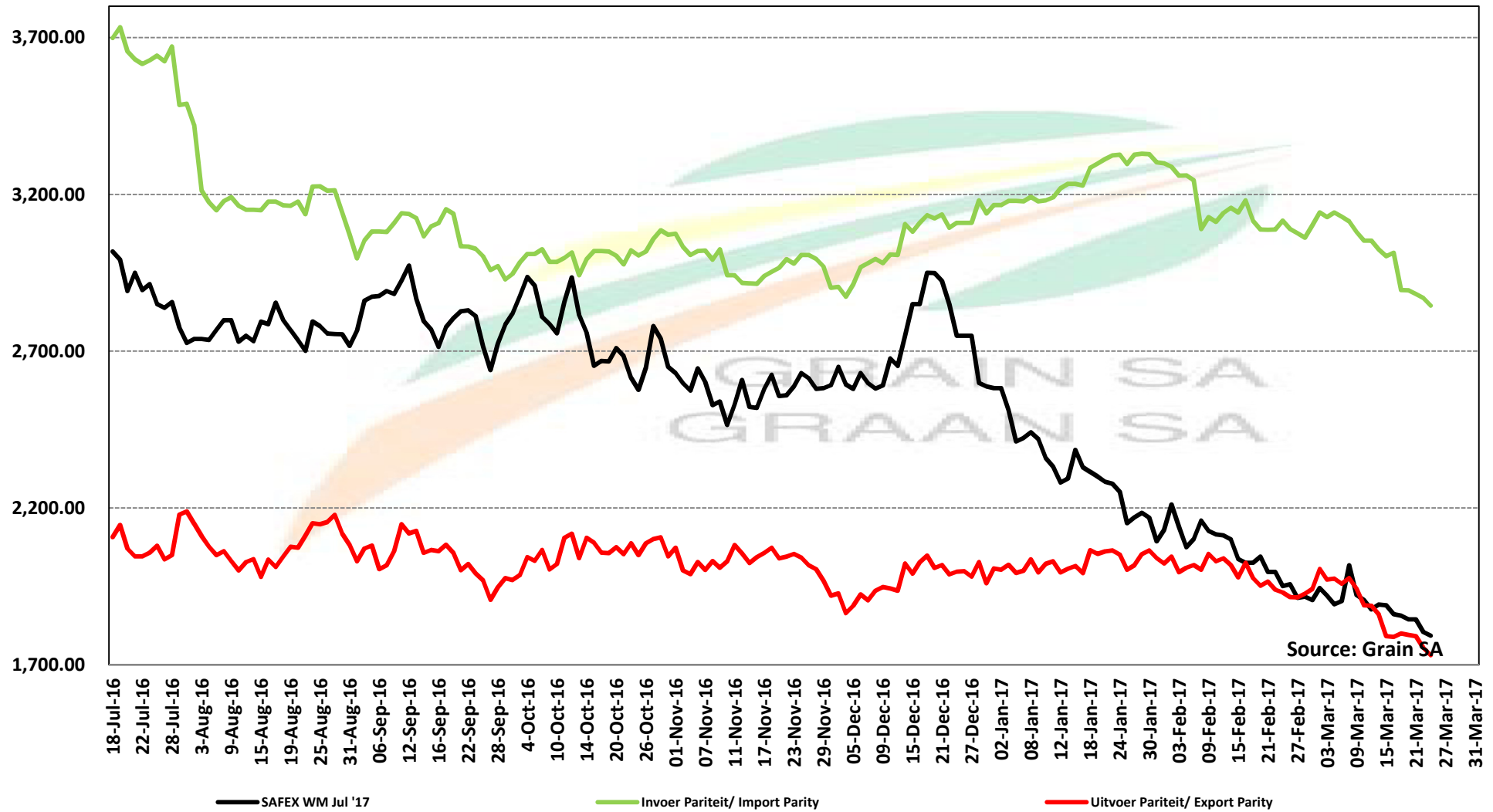


**PRICES OF USA YELLOW MAIZE DELIVERED IN APR 2017(RANDFONTEIN)
 PRYSE VAN VSA GEELMIELIES VIR LEWERING APR 2017 (RANDFONTEIN)**

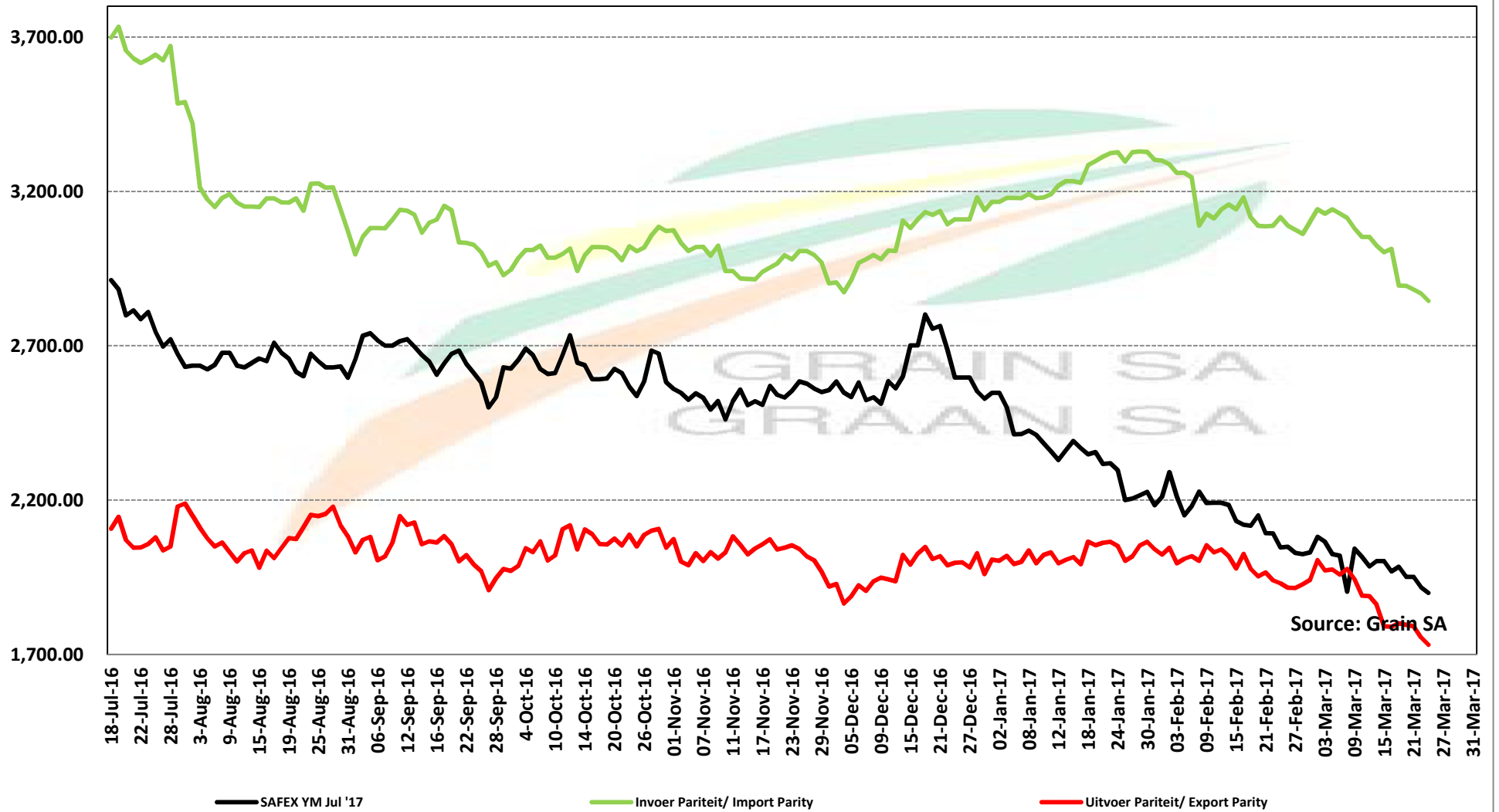


Source: Grain SA

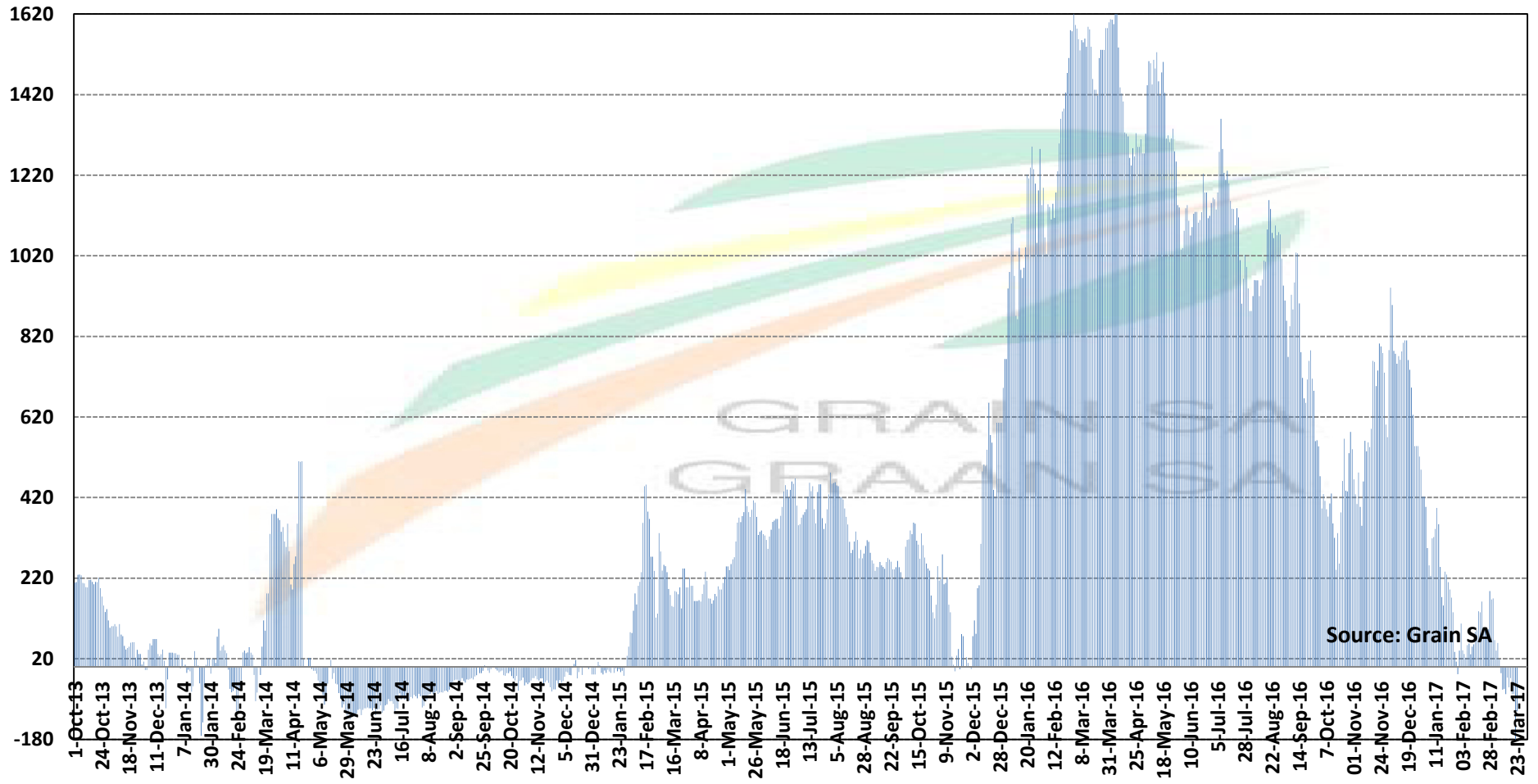
PRICES OF USA WHITE MAIZE DELIVERED IN JUL 2017 (RANDFONTEIN)
PRYSE VAN VSA WITMIELIES VIR LEWERING JUL 2017 (RANDFONTEIN)
 (Parity prices excludes premiums on WM/Pariteitspryse sluit nie premies op WM in nie)



PRICES OF USA YELLOW MAIZE DELIVERED IN MAR 2017(RANDFONTEIN)
PRYSE VAN VSA GEELMIELIES VIR LEWERING MAR 2017 (RANDFONTEIN)



PRICE DIFFERENCE (WMAZ - YMAZ)



Source: Grain SA

■ Difference (WMZ-YMZ) Spot