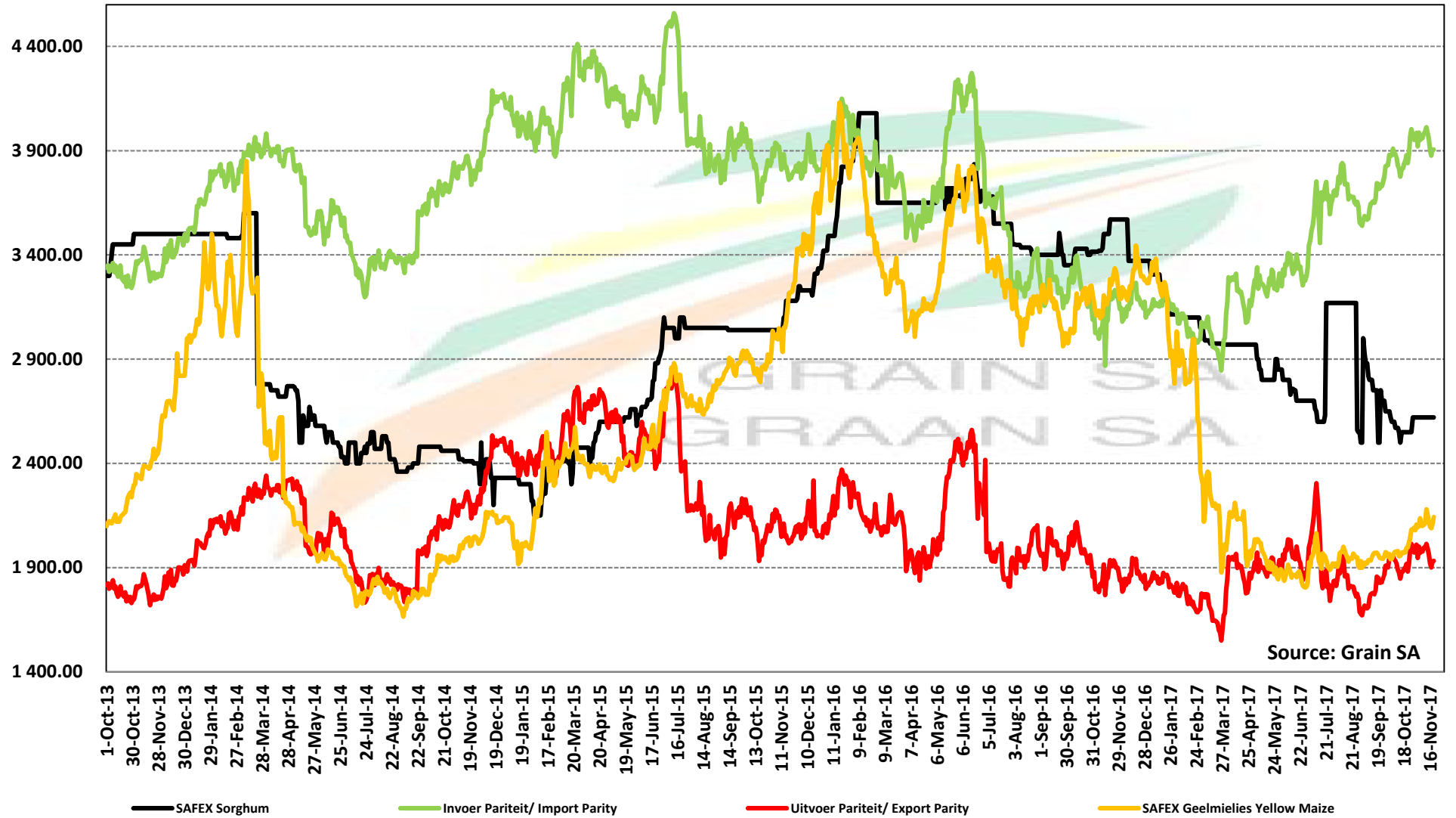


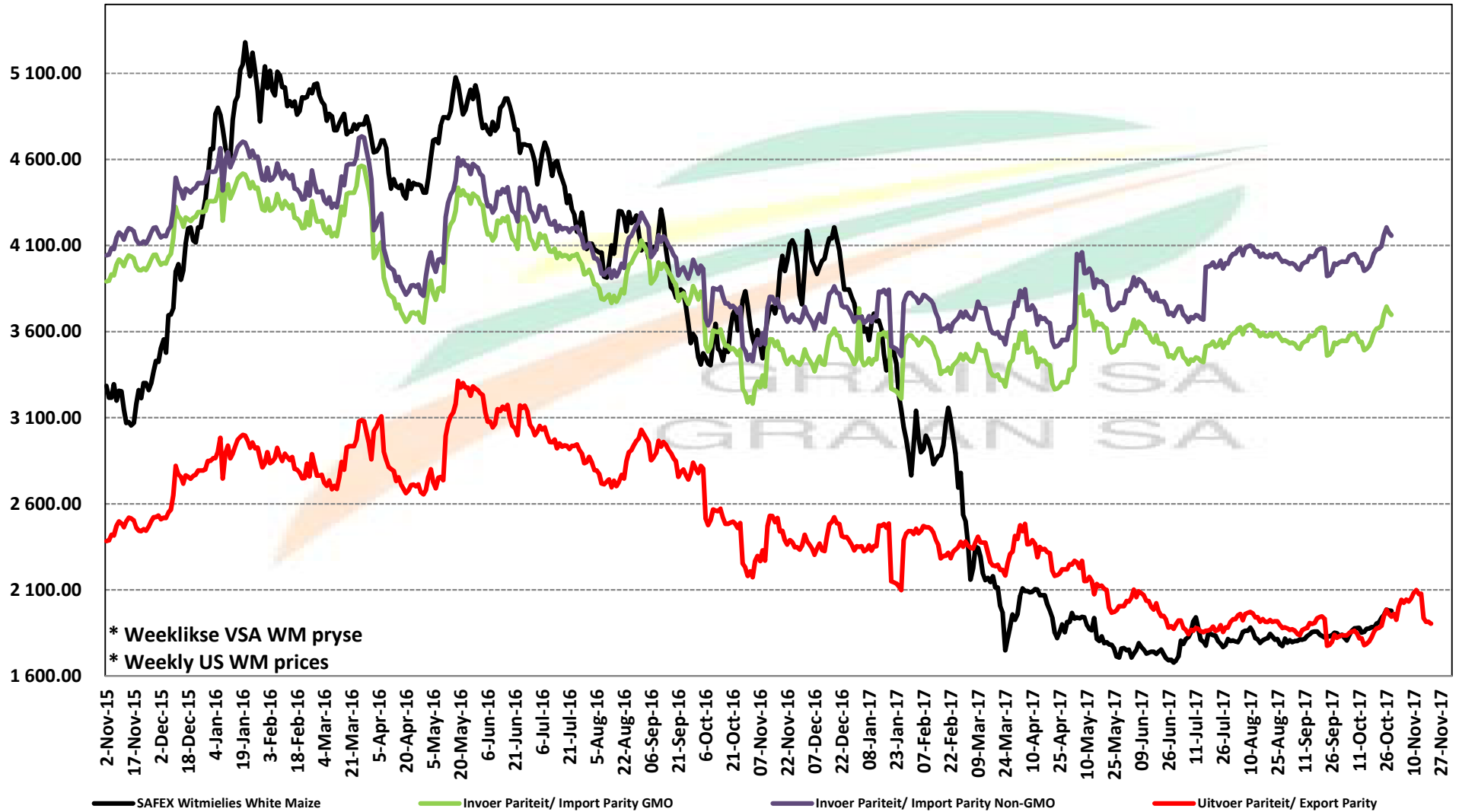
PRICES OF USA SORGHUM DELIVERED IN RANDFONTEIN

PRYSE VAN VSA SORGHUM GELEWER IN RANDFONTEIN



***PRICES OF USA WHITE MAIZE DELIVERED IN RANDFONTEIN**

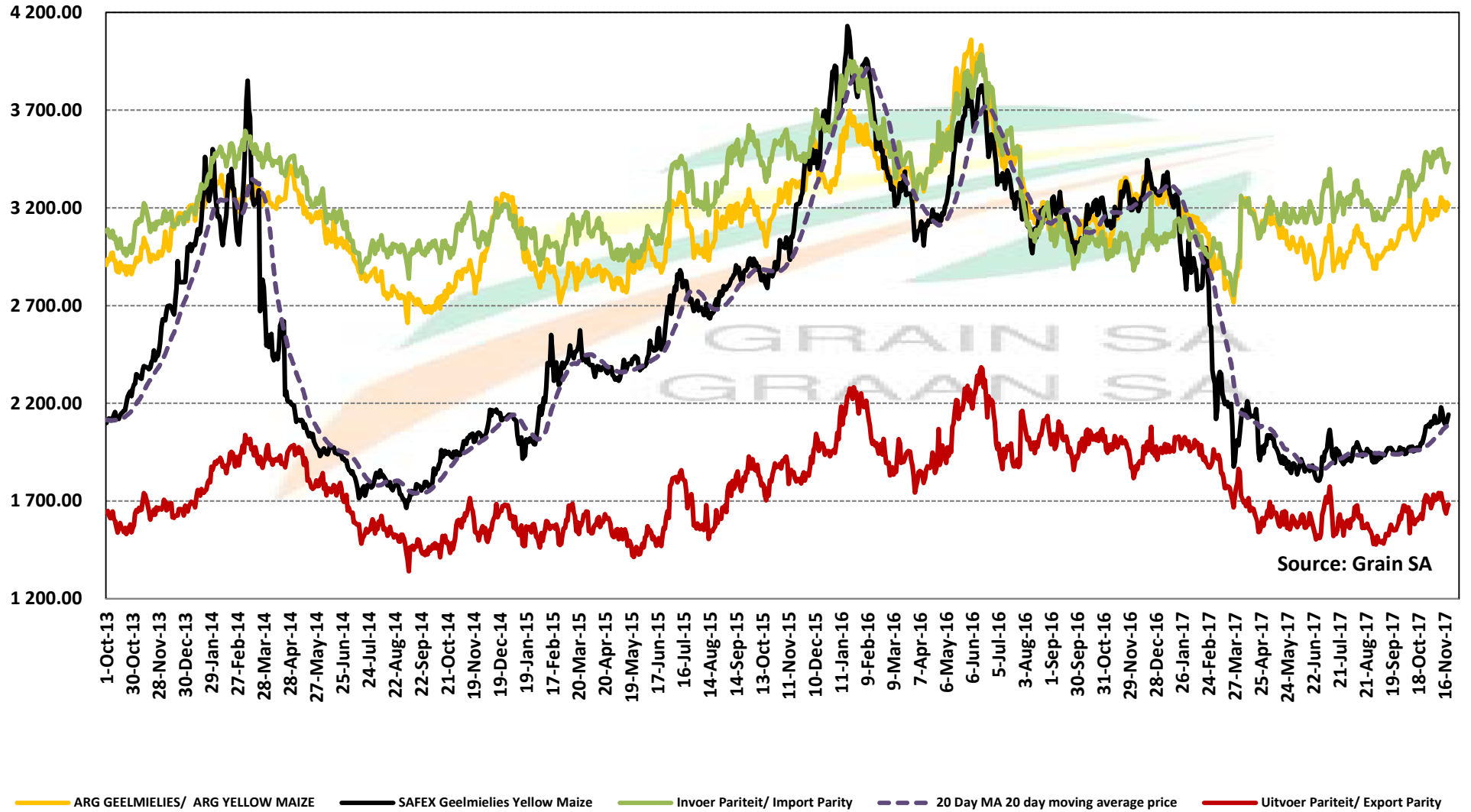
***PRYSE VAN VSA WITMIELIES GELEWER IN RANDFONTEIN**



Source: Grain SA

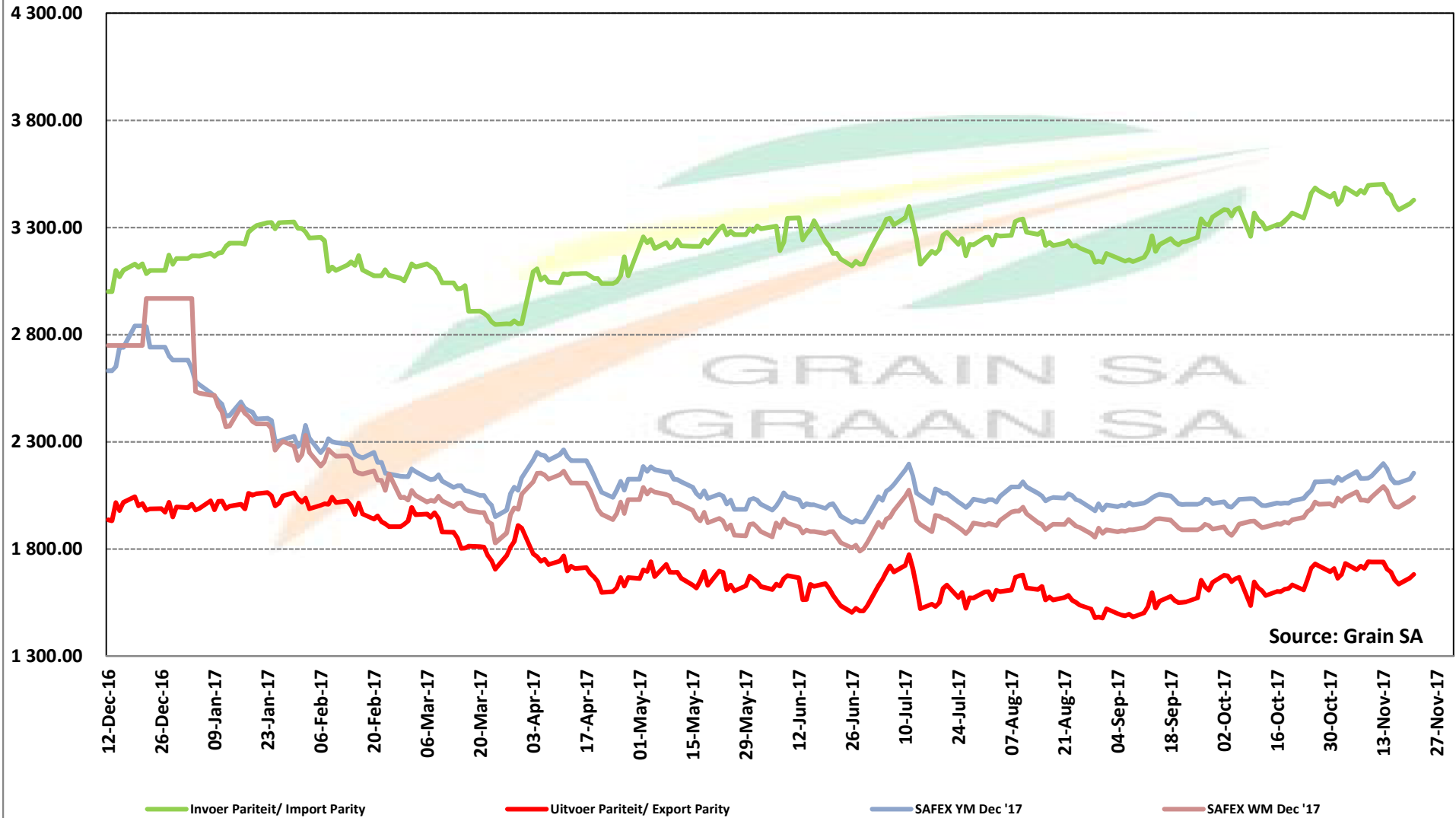
PRICES OF USA YELLOW MAIZE DELIVERED IN RANDFONTEIN

PRYSE VAN VSA GEELMIELIES GELEWER IN RANDFONTEIN



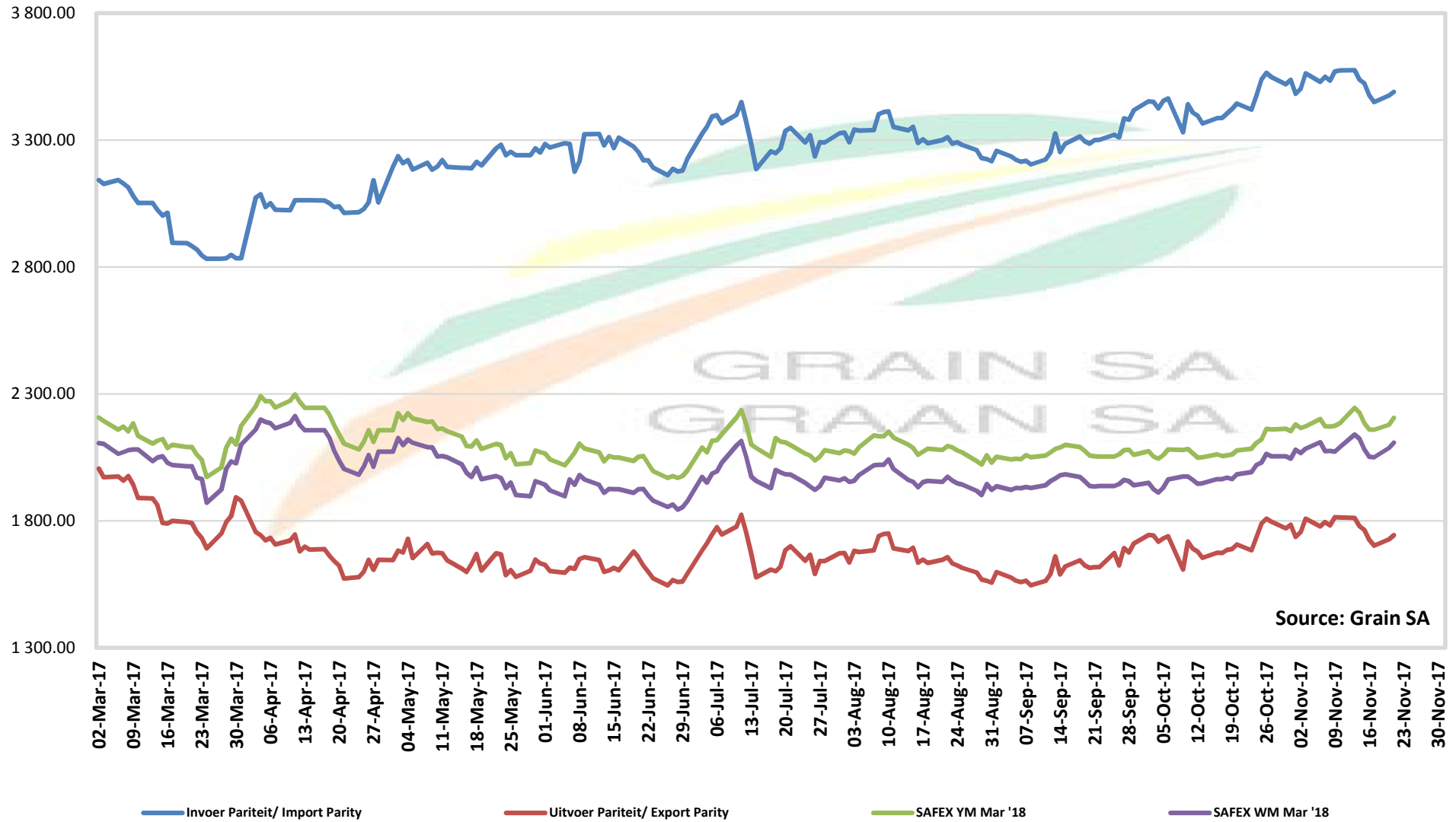
Source: Grain SA

PRICES OF USA WHITE & YELLOW MAIZE DELIVERED IN DEC 2017 (RANDFONTEIN)
PRYSE VAN VSA WITMIELIES & GEELMIELIESVIR LEWERING DEC 2017 (RANDFONTEIN)
 (Parity prices excludes premiums on WM/Pariteitspryse sluit nie premies op WM in nie)



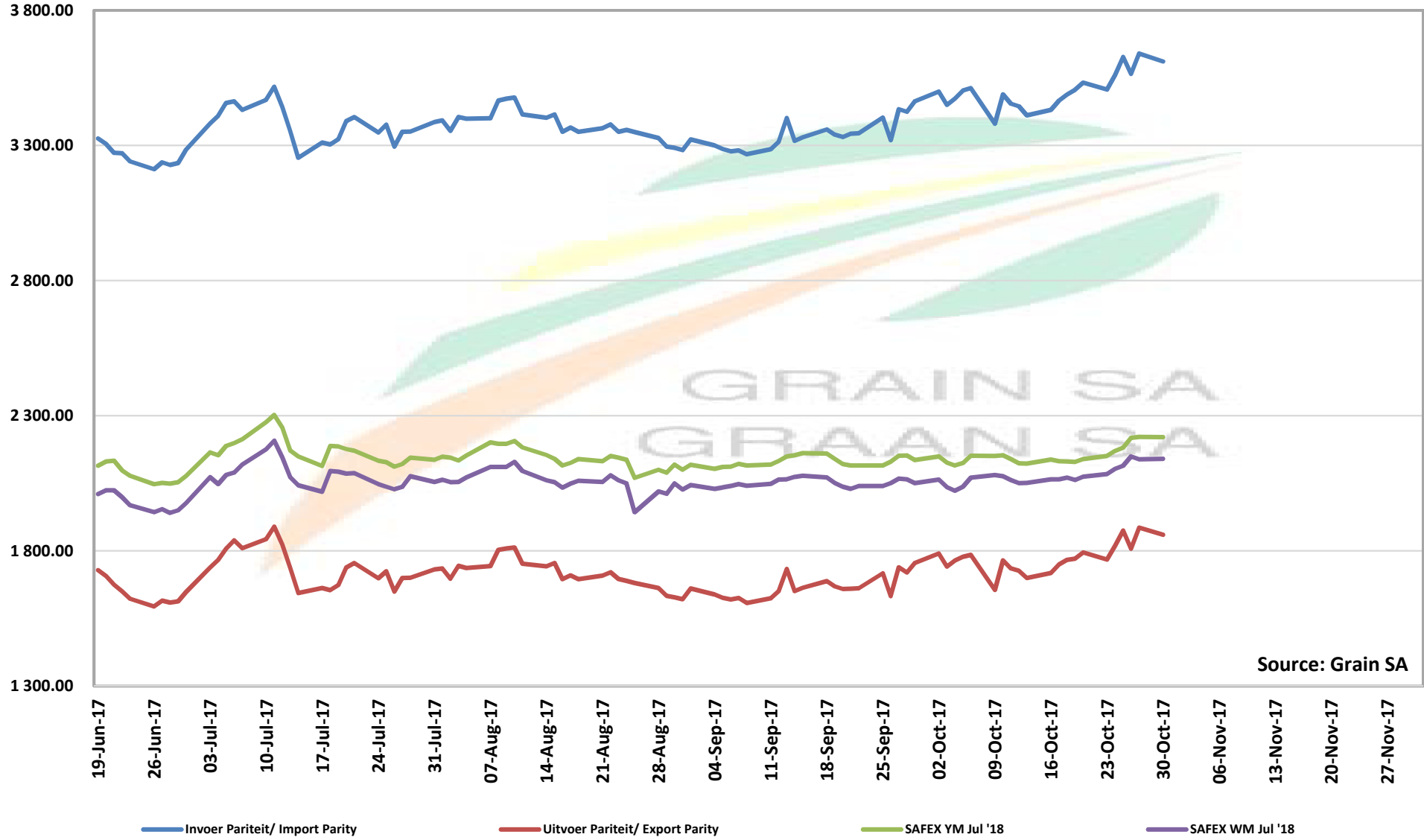
Source: Grain SA

**PRICES OF USA WHITE & YELLOW MAIZE DELIVERED IN MAR 2018 (RANDFONTEIN)
 PRYSE VAN VSA WITMIELIES & GEELMIELIESVIR LEWERING MRT 2018 (RANDFONTEIN)
 (Parity prices excludes premiums on WM/Pariteitspryse sluit nie premies op WM in nie)**



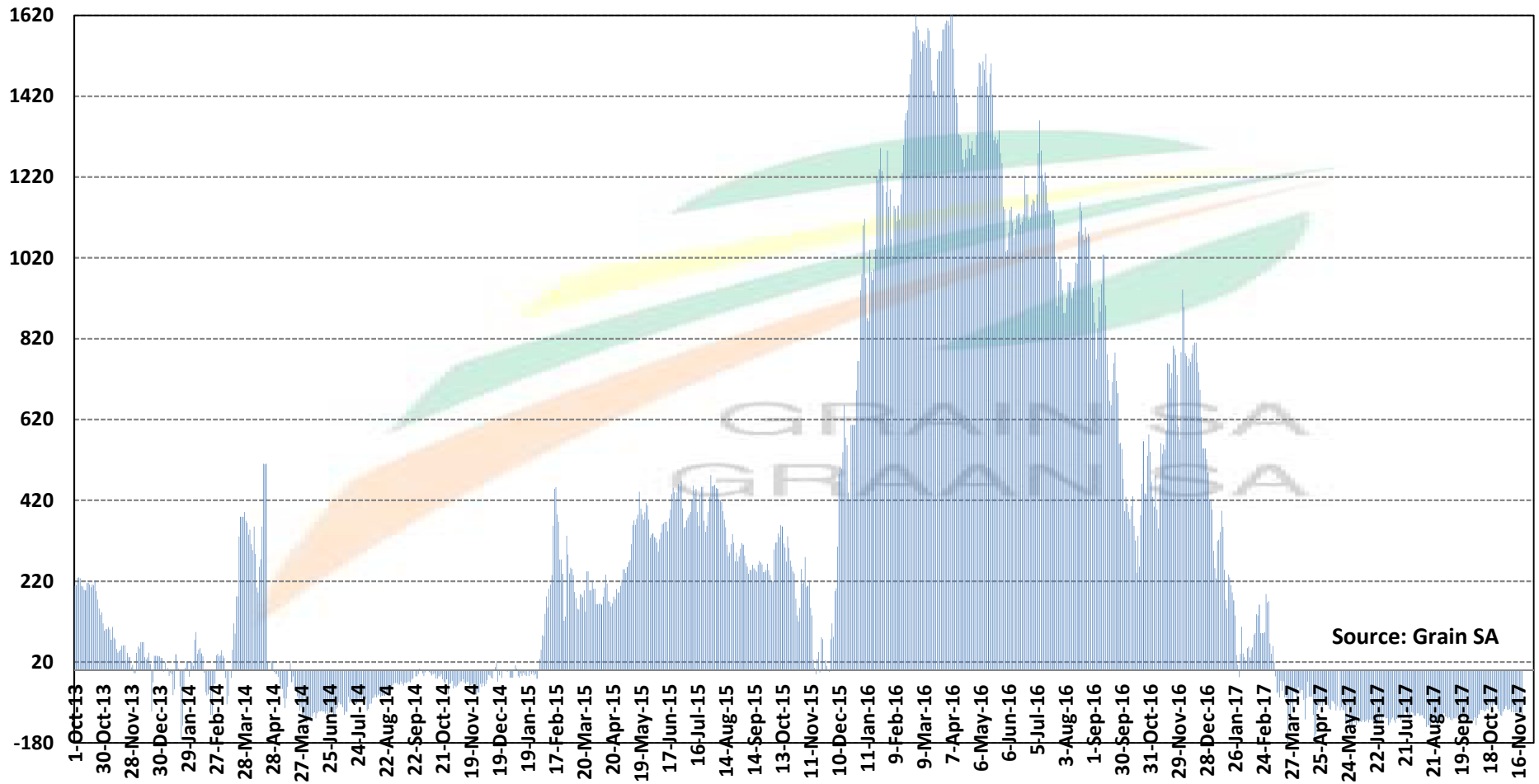
Source: Grain SA

PRICES OF USA WHITE & YELLOW MAIZE DELIVERED IN JUL 2018 (RANDFONTEIN)
PRYSE VAN VSA WITMIELIES & GEELMIELIESVIR LEWERING JUL 2018 (RANDFONTEIN)
 (Parity prices excludes premiums on WM/Pariteitspryse sluit nie premies op WM in nie)



Source: Grain SA

PRICE DIFFERENCE (WMAZ - YMAZ)



Source: Grain SA

■ Difference (WMAZ-YMZ) Spot