

Dear supplier,

October 15, 2013

Re: Offers for Corn

On behalf of our customers to be declared upon acceptance, we hereby request Sellers' firm offers as follows:

1. **Quality** -sound, merchantable free from any visible sprouting , foreign odor and from live weevils, with the following specifications:

	Corn
<i>Test Weight min Kg/Hl</i>	<i>69.50</i>
<i>Moisture max</i>	<i>14%</i>
<i>FM max</i>	<i>2%</i>
<i>Damaged kernels max</i>	<i>5%</i>
<i>Broken max</i>	<i>5%</i>
<i>Whole Grain min</i>	<i>90%</i>

2. Quantities and shipments:

Shipment period		Corn (m.t.)
1	25/12-15/01/2014	35,000
2	20/01-10/02/2014	45,000

Based on black sea origin, in case other origins shipment period to be adjusted accordingly.

Quantity 5% MOL at Sellers' option, at contract price, tolerance to apply only to the last vessel each commodity.

Last B/L date of vessel to govern.

3. Origin - Any origin - offers to state country of origin

4. Price - US \$ CandF , Haifa or Ashdod .

5. Payment - Cash against presentation of the following documents at receivers' banks:

- 1) Full set originals B/L marked "Freight prepaid" Clean on board" including Arab clause, to order of each receivers' bank.
- 2) Seller's commercial invoice.
- 3) Weight, quality (wording as per Para 1 above) and Israeli poisonous materials certificates based on test of composite samples drawn by S.G.S. or Caleb Brett or Control Union or Procontrol or Cotecna or Aciter, appointed by Buyers on behalf and account of Sellers. Full analysis by GAFTA registered analyst, name to be specified in the certificates based on Gafta 124 rules. Buyers have the option to have their representative present at loading and sampling to be made jointly or to receive by carrier loading representative samples.
- 4) For Corn: Poisonous materials certificate state B1 and B2 level of Aflatoxin and GMO certificate / Declaration.
- 5) Official Phytosanitary and origin certificates, at Sellers' account.
- 6) Fumigation Certificate.

6. Terms –

- 1) Goods must comply with Israeli regulations and Israeli Poisonous Materials, Certificate to be issued by inspectors specified in para 6(3) above at load port demonstrating compliance.
- 2) Shipments in single deck mechanically self-propelled vessels of steel construction classed by a classification society which is a member of IACS (International Association of Classification Societies), certified ISM Code and ISPS (International ship & Port facility Security) rules Vessels to comply Dagon requirements and have access ladders into holds with rest platforms every 6-7 meters and protection girders to prevent falling and.
- 3) Sellers to nominate vessels ports of loading and inspectors as per clause 6(3) above, not less than 5 days before ETA to loading port
- 4) Fumigation made by tablets only.
- 5) Part shipments allowed only for 3,000 MT and up each shipment
- 6) Extra insurance premium for vessels' age and class, if any, Sellers' account to be deducted from commercial invoices.

7. Discharge-

Rate of discharge per WWDSHEX as follow:

Vessel capacity MT		Discharge rate MT
From	Upto	
	3,300	1,500
3,301	5,500	2,000
5,501	11,000	3,000
11,001	16,000	3,500
16,001	25,000	4,500
25,001	35,000	6,000
35,001		7,500

Fridays and eve of holidays from 12:00 noon until Sunday or next working day 08:00 AM not to count. Time to count from 08:00 next working day after presentation neither of NOR during office hours EIU.wibon/wipon/wifpon/wicon.

Demurrage rate asper C/P to be declared with vessel's nomination.

Despatch- half demurrage, vessel's capacity of 3,300 MT or less free despatch.

- 8) Original B/L and Invoice and all other documents by E-mail (Ecertificates) to reach buyers' bank before vessels' arrival.
- 9) In case vessel will arrive before original docs reached Banks, Sellers will give necessary LOI in order to discharge Into bonded Silo and cover any extra storage costs.
- 10) Discharge port and Berth- Sherutei bar's option.
- 11) Agent at discharge port appointed by Sherutei Bar.
- 12) Short weight at discharge over 0.5% as per SGS and /or Caleb Brett and/or Control Union Israel, to be covered by Sellers.
- 13) All banks' charges outside Israel, for Sellers' account.
- 14) All other terms and conditions as per relevant GAFTA contract with Arbitration rules GAFTA 125.

Offers Validity- Offers to arrive by E-mail not later than Thursday October 17, 2013 at 12:00 valid until 5:00 PM Israeli time.

Kind regards

General Manager