



To: whom it may concern

Monday, March 09, 2015

B-BBEE VERIFICATION: IN-PROCESS LETTER

Dear Sir,

This letter serves to confirm that we have engaged with **GRAIN SOUTH AFRICA** for their B-BBEE verification for the financial year ending 30 September 2014. The audit will be concluded shortly and the final BEE Certificate issued in due course.

Please contact the Verification Manager, Yolandi van Tonder should you have any queries in the regard.

This letter is valid until 30 April 2015.

Thanking you in advance.

PricewaterhouseCoopers Inc.
Director: Barend Stephanus Eicker
B-BBEE Approved Registered Auditor
IRBA Registration Number: 352284B
09 March 2015

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Mpumalanga
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Africa Senior Partner: S P Kana

Management Committee: H Boegman, T P Blandin de Chalain, B M Deegan, J G Louw, S N Madikane, P J Mothibe, T D Shango, S Subramoney, A R Tilakdari, F Tonelli

The Company's principal place of business is at 2 Eglin Road, Sunninghill where a list of directors' names is available for inspection.
Reg. no. 1998/012055/21, VAT reg.no. 4950174682.



BEE Verifications
**Broad-Based Black Economic Empowerment
Verification Certificate**

GRAIN SOUTH AFRICA

Certificate No: GEN/00002577/14R

Registration no: 045-605 NPO
VAT no: 46 5011 0358

Head Office, Location:

Block C
Alenti Office Park
457 Witherite Road
The Willows
0041

P O Box 74087
Lynnwood Ridge
0040

Verification standard applied:
Issue of the rating standard applied:
Scorecard applied:
Size of the Enterprise:


Codes of Good Practice on Black Economic Empowerment
Section 9 of the B-BBEE Act 53 of 2003
Generic Adjusted Scorecard
Large Enterprise (>R35 million annual turnover)

Element	Weighting	Score
Management Control	15.00	11.25
Employment Equity	15.00	5.87
Skills Development	20.00	0.00
Preferential Procurement	20.00	13.58
Enterprise Development	15.00	15.00
Socio-Economic Development	15.00	0.00
Overall Score	100.00	45.70

Broad Based BEE status level	:	A level 6 contributor to B-BBEE
BEE procurement recognition level	:	60%
Black Ownership	:	0.00%
Black Woman Ownership	:	0.00%
Value Adding Supplier (Yes/No)	:	Yes

In our opinion, the B-BBEE status reflected in this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurance report dated **9 November 2012** is available for inspection at the registered office of **GRAIN SOUTH AFRICA** together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement. This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than **GRAIN SOUTH AFRICA** for our work, for this report, or for the conclusion we have reached.

Date of issue: 3 March 2014
Expiry date: 2 March 2015
Period of validity: 12 Months


P.G. Du Plessis CA (SA), RA (SA), MTP (SA)
IRBA Registration No.: 860395B
B-BBEE Approved Registered Auditor

