



Registered Audit Firm: PricewaterhouseCoopers Inc
Registered Firm IRBA Registration No: 901121-0018
Address and contact details:
WCMAS Building
Cnr Susanna and OR Tambo
eMalahleni
1039

Broad-Based Black Economic Empowerment Verification Certificate GRAIN SOUTH AFRICA

Certificate No: 0120/QLE/352284B/2015/01

Registration no: 045 605 NPO
VAT no: 4650110358
Head Office, Location: Block C
Alenti Office Park
457 Witherite Road
The Willows
0041

Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard Applied: Adjusted Generic Scorecard (>R35 Million annual turnover)

Element	Element Weighting	Score
Management Control	15	2.61
Employment Equity	15	2.08
Skills Development	20	0.77
Preferential Procurement	20	16.71
Enterprise Development	15	15.00
Socio-Economic Development	15	15.00
Overall Score	100	52.17


Broad Based BEE status level : A level 6 Contributor to B-BBEE
BEE procurement recognition level : 60%
Value Adding Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 28 April 2015 is available for inspection at the registered office of Grains South Africa together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Grain South Africa Ltd, for our work, for this report, or for the conclusion we have reached.


Barend Stephanus Eicker
Registration number: 352284B
B-BBEE Approved Registered Auditor

Date of issue: 28 April 2015
Expiry date: 27 April 2016
Period of validity: 12 Months

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