

Grain SA members and farmworkers benefit options

Premium price per employee per month	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6	Option 7	Option 8
	R 29	R 55	R 110	R 176	R 216	R 289	R 402	R 578
Each Employee Receives: Total Insurance Cover	R 80 000	R 160 000	R 320 000	R 196 000	R 245 000	R 364 000	R 463 000	R 680 000
Funeral Cover This amount is payable on the death of an employee, his/her partner (cover up to 2 spouses). A sliding scale will apply for the employee's children (cover up to 4 children). If the employee's death occurs as a result of an accident, the funeral benefits are doubled. Paid-Up Funeral Benefit Employee will cease to pay premiums at retirement or on death but he and his/her family will continue to enjoy the same funeral benefits for life.	R 10 000	R10 000	R20 000	R10 000	R10 000	R15 000	R20 000	R 30 000
Education Benefit On the death of an employee, his/her children will receive a lump sum education benefit per child payable to the childrens' guardian (cover up to 4 children).	Nil	Nil	Nil	Nil	R10 000 per child	R10 000 per child	R10 000 per child	R15 000 per child
Hospital Cash Benefit If an employee is hospitalised for more than 2 days, we will pay an amount for each day that he/she is admitted to hospital to a maximum of 180 days per calendar year. If hospitalisation is as a result of a chronic condition, we will pay for a maximum of 25 days per calendar year.	Nil	Nil	Nil	R200 per day	R250 per day	R300 per day	R350 per day	R500 per day
Life Cover If an employee dies, we will pay to his/her beneficiaries the amounts reflected per option.	Nil	Nil	Nil	Nil	Nil	R 15 000	R 20 000	R 25 000
Disability Cover This benefit provides a 100% lump-sum payment to your employee, if he/she is unable to continue with his/her job or most of the duties that the job involves. If your employee is moderately or severely impaired, a percentage payment of (25%, 50% or 100%) will apply.	Nil	Nil	Nil	Nil	Nil	R 15 000	R 20 000	R 25 000
Unit Trust Savings The following amounts will be invested into a unit trust savings account as a form of a retirement savings from which your employees will benefit (investment fees 1.06% per annum).	Nil	Nil	Nil	R 75	R 75	R 85	R 150	R 220